

ANNUAL STATEMENT
OF THE
STANDARD INSURANCE COMPANY



The Standard®

**OF PORTLAND
IN THE STATE OF OREGON**

Book 1 of 2

TO THE
INSURANCE DEPARTMENT
OF THE
STATE OF

**FOR THE YEAR ENDED
DECEMBER 31, 2019**

LIFE AND ACCIDENT AND HEALTH

2019

2019



LIFE, AND ACCIDENT AND HEALTH COMPANIES/FRATERNAL BENEFIT SOCIETIES - ASSOCIATION EDITION

ANNUAL STATEMENT

FOR THE YEAR ENDED DECEMBER 31, 2019
OF THE CONDITION AND AFFAIRS OF THE

Standard Insurance Company

NAIC Group Code 1348 1348 NAIC Company Code 69019 Employer's ID Number 93-0242990
(Current) (Prior)

Organized under the Laws of Oregon, State of Domicile or Port of Entry OR

Country of Domicile United States of America

Licensed as business type: Life, Accident and Health [X] Fraternal Benefit Societies []

Incorporated/Organized 02/24/1906 Commenced Business 04/12/1906

Statutory Home Office 1100 Southwest Sixth Avenue, Portland, OR, US 97204-1093
(Street and Number) (City or Town, State, Country and Zip Code)

Main Administrative Office 1100 Southwest Sixth Avenue
(Street and Number)
Portland, OR, US 97204-1093 971-321-7000
(City or Town, State, Country and Zip Code) (Area Code) (Telephone Number)

Mail Address PO Box 711, Portland, OR, US 97207-0711
(Street and Number or P.O. Box) (City or Town, State, Country and Zip Code)

Primary Location of Books and Records 1100 Southwest Sixth Avenue
(Street and Number)
Portland, OR, US 97204-1093 971-321-7000
(City or Town, State, Country and Zip Code) (Area Code) (Telephone Number)

Internet Website Address www.standard.com

Statutory Statement Contact Will Fundak, 971-321-7550
(Name) (Area Code) (Telephone Number)
Will.Fundak@standard.com, 971-321-7540
(E-mail Address) (FAX Number)

OFFICERS

Chairman, President & Chief Executive Officer John Gregory Ness Chief Financial Officer Floyd Fitz-Hubert Chadee
VP Chief Legal Officer & Corporate Secretary Holley Young Franklin JD VP Corporate Actuary & Chief Risk Officer Sally Ann Manafi FSA

OTHER

Robert Michael Erickson CMA, Chief Accounting Officer & Treasurer

DIRECTORS OR TRUSTEES

<u>Frederick William Buckman</u>	<u>Ranjana Bhattacharya Clark</u>	<u>Elizabeth Ellen Flynn</u>
<u>Debora Dyer Horvath</u>	<u>Akira Kumabe</u>	<u>Duane Charles McDougall</u>
<u>Helen Elizabeth Mitchell</u>	<u>Kevin Masazo Murai</u>	<u>John Gregory Ness</u>
<u>Mary Frances Sammons</u>	<u>Masaharu Shiraishi</u>	<u>Minoru Wakabayashi</u>
<u>Richard Howard Wills</u>	<u>Kazunori Yamauchi</u>	

State of Oregon SS:
County of Multnomah

The officers of this reporting entity being duly sworn, each depose and say that they are the described officers of said reporting entity, and that on the reporting period stated above, all of the herein described assets were the absolute property of the said reporting entity, free and clear from any liens or claims thereon, except as herein stated, and that this statement, together with related exhibits, schedules and explanations therein contained, annexed or referred to, is a full and true statement of all the assets and liabilities and of the condition and affairs of the said reporting entity as of the reporting period stated above, and of its income and deductions therefrom for the period ended, and have been completed in accordance with the NAIC Annual Statement Instructions and Accounting Practices and Procedures manual except to the extent that: (1) state law may differ; or, (2) that state rules or regulations require differences in reporting not related to accounting practices and procedures, according to the best of their information, knowledge and belief, respectively. Furthermore, the scope of this attestation by the described officers also includes the related corresponding electronic filing with the NAIC, when required, that is an exact copy (except for formatting differences due to electronic filing) of the enclosed statement. The electronic filing may be requested by various regulators in lieu of or in addition to the enclosed statement.

John Gregory Ness
Chairman, President & Chief Executive Officer

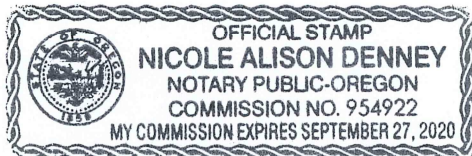
Floyd Fitz-Hubert Chadee
Chief Financial Officer

Holley Young Franklin JD
VP Chief Legal Officer & Corporate Secretary

Subscribed and sworn to before me this 28th day of January, 2020

Nicole Alison Denney
Notary Public
September 27, 2020

- a. Is this an original filing? Yes [X] No []
b. If no,
1. State the amendment number.....
2. Date filed.....
3. Number of pages attached.....



ANNUAL STATEMENT FOR THE YEAR 2019 OF THE STANDARD INSURANCE COMPANY

ASSETS

	Current Year			Prior Year
	1 Assets	2 Nonadmitted Assets	3 Net Admitted Assets (Cols. 1 - 2)	4 Net Admitted Assets
1. Bonds (Schedule D)	9,842,508,630	0	9,842,508,630	8,863,229,810
2. Stocks (Schedule D):				
2.1 Preferred stocks	2,100,000	0	2,100,000	2,100,000
2.2 Common stocks	41,135,800	0	41,135,800	35,973,000
3. Mortgage loans on real estate (Schedule B):				
3.1 First liens	6,660,329,801	0	6,660,329,801	6,439,436,417
3.2 Other than first liens	0	0	0	0
4. Real estate (Schedule A):				
4.1 Properties occupied by the company (less \$0 encumbrances)	63,898,563	0	63,898,563	61,209,950
4.2 Properties held for the production of income (less \$0 encumbrances)	10,283,580	0	10,283,580	10,568,318
4.3 Properties held for sale (less \$0 encumbrances)	0	0	0	0
5. Cash (\$(8,174,396) , Schedule E - Part 1), cash equivalents (\$69,165,993 , Schedule E - Part 2) and short-term investments (\$0 , Schedule DA)	60,991,597	0	60,991,597	131,127,428
6. Contract loans (including \$0 premium notes)	384,107	0	384,107	391,570
7. Derivatives (Schedule DB)	29,309,050	0	29,309,050	5,698,910
8. Other invested assets (Schedule BA)	168,049,286	0	168,049,286	181,224,492
9. Receivables for securities	55,750,715	0	55,750,715	35,343,631
10. Securities lending reinvested collateral assets (Schedule DL)	0	0	0	0
11. Aggregate write-ins for invested assets	0	0	0	0
12. Subtotals, cash and invested assets (Lines 1 to 11)	16,934,741,129	0	16,934,741,129	15,766,303,526
13. Title plants less \$0 charged off (for Title insurers only)	0	0	0	0
14. Investment income due and accrued	116,640,787	0	116,640,787	109,718,251
15. Premiums and considerations:				
15.1 Uncollected premiums and agents' balances in the course of collection	201,902,100	12,503,043	189,399,057	136,910,989
15.2 Deferred premiums and agents' balances and installments booked but deferred and not yet due (including \$0 earned but unbilled premiums)	312,795	0	312,795	340,733
15.3 Accrued retrospective premiums (\$12,815,459) and contracts subject to redetermination (\$0)	12,891,080	75,621	12,815,459	17,494,973
16. Reinsurance:				
16.1 Amounts recoverable from reinsurers	175,342,385	0	175,342,385	170,220,484
16.2 Funds held by or deposited with reinsured companies	0	0	0	0
16.3 Other amounts receivable under reinsurance contracts	48,370,347	0	48,370,347	48,753,056
17. Amounts receivable relating to uninsured plans	4,356,376	0	4,356,376	3,532,767
18.1 Current federal and foreign income tax recoverable and interest thereon	0	0	0	33,708,515
18.2 Net deferred tax asset	190,917,633	81,803,196	109,114,437	100,655,072
19. Guaranty funds receivable or on deposit	12,431,553	0	12,431,553	13,249,043
20. Electronic data processing equipment and software	76,309,899	64,600,091	11,709,808	13,736,678
21. Furniture and equipment, including health care delivery assets (\$0)	25,994,838	25,994,838	0	0
22. Net adjustment in assets and liabilities due to foreign exchange rates	0	0	0	0
23. Receivables from parent, subsidiaries and affiliates	11,421,449	0	11,421,449	1,395,854
24. Health care (\$0) and other amounts receivable	0	0	0	0
25. Aggregate write-ins for other than invested assets	48,567,609	45,558,564	3,009,045	4,299,896
26. Total assets excluding Separate Accounts, Segregated Accounts and Protected Cell Accounts (Lines 12 to 25)	17,860,199,980	230,535,353	17,629,664,627	16,420,319,837
27. From Separate Accounts, Segregated Accounts and Protected Cell Accounts	9,035,698,997	0	9,035,698,997	7,442,322,134
28. Total (Lines 26 and 27)	26,895,898,977	230,535,353	26,665,363,624	23,862,641,971
DETAILS OF WRITE-INS				
1101.	0	0	0	0
1102.				
1103.				
1198. Summary of remaining write-ins for Line 11 from overflow page	0	0	0	0
1199. Totals (Lines 1101 thru 1103 plus 1198)(Line 11 above)	0	0	0	0
2501. State transferable tax credits	3,006,191	0	3,006,191	4,297,043
2502. Miscellaneous non-invested assets	7,852,650	7,849,796	2,854	2,853
2503. Prepaid expenses	36,728,029	36,728,029	0	0
2598. Summary of remaining write-ins for Line 25 from overflow page	980,739	980,739	0	0
2599. Totals (Lines 2501 thru 2503 plus 2598)(Line 25 above)	48,567,609	45,558,564	3,009,045	4,299,896

ANNUAL STATEMENT FOR THE YEAR 2019 OF THE STANDARD INSURANCE COMPANY
LIABILITIES, SURPLUS AND OTHER FUNDS

	1 Current Year	2 Prior Year
1. Aggregate reserve for life contracts \$ 9,097,434,178 (Exh. 5, Line 9999999) less \$ 0 included in Line 6.3 (including \$ 0 Modco Reserve)	9,097,434,178	8,391,613,773
2. Aggregate reserve for accident and health contracts (including \$ 0 Modco Reserve)	4,112,447,867	4,148,383,554
3. Liability for deposit-type contracts (Exhibit 7, Line 14, Col. 1) (including \$ 0 Modco Reserve)	1,664,155,677	1,475,480,813
4. Contract claims:		
4.1 Life (Exhibit 8, Part 1, Line 4.4, Col. 1 less sum of Cols. 9, 10 and 11)	121,576,531	122,486,543
4.2 Accident and health (Exhibit 8, Part 1, Line 4.4, sum of Cols. 9, 10 and 11)	68,370,650	71,544,356
5. Policyholders' dividends/refunds to members \$ 4,040 and coupons \$ 0 due and unpaid (Exhibit 4, Line 10)	4,040	3,945
6. Provision for policyholders' dividends, refunds to members and coupons payable in following calendar year - estimated amounts:		
6.1 Policyholders' dividends and refunds to members apportioned for payment (including \$ 0 Modco)	98,189	96,188
6.2 Policyholders' dividends and refunds to members not yet apportioned (including \$ 0 Modco)	0	0
6.3 Coupons and similar benefits (including \$ 0 Modco)	0	0
7. Amount provisionally held for deferred dividend policies not included in Line 6	0	0
8. Premiums and annuity considerations for life and accident and health contracts received in advance less \$ 0 discount; including \$ 9,473,134 accident and health premiums (Exhibit 1, Part 1, Col. 1, sum of lines 4 and 14)	13,434,539	24,211,722
9. Contract liabilities not included elsewhere:		
9.1 Surrender values on canceled contracts	0	0
9.2 Provision for experience rating refunds, including the liability of \$ 29,898,705 accident and health experience rating refunds of which \$ 0 is for medical loss ratio rebate per the Public Health Service Act	52,254,978	40,954,158
9.3 Other amounts payable on reinsurance, including \$ 84,277 assumed and \$ 235,080,882 ceded	235,165,159	228,103,429
9.4 Interest maintenance reserve (IMR, Line 6)	0	4,557,922
10. Commissions to agents due or accrued-life and annuity contracts \$ 10,793,201 accident and health \$ 20,041,884 and deposit-type contract funds \$ 1,254,288	32,089,372	24,842,325
11. Commissions and expense allowances payable on reinsurance assumed	0	0
12. General expenses due or accrued (Exhibit 2, Line 12, Col. 7)	325,572,899	298,648,589
13. Transfers to Separate Accounts due or accrued (net) (including \$ 0 accrued for expense allowances recognized in reserves, net of reinsured allowances)	0	0
14. Taxes, licenses and fees due or accrued, excluding federal income taxes (Exhibit 3, Line 9, Col. 6)	5,418,815	4,044,947
15.1 Current federal and foreign income taxes, including \$ 218,612 on realized capital gains (losses)	18,580,027	0
15.2 Net deferred tax liability	0	0
16. Unearned investment income	94,462	151,328
17. Amounts withheld or retained by reporting entity as agent or trustee	14,158,062	12,256,829
18. Amounts held for agents' account, including \$ 5,223 agents' credit balances	5,223	275
19. Remittances and items not allocated	199,426,099	111,102,758
20. Net adjustment in assets and liabilities due to foreign exchange rates	0	0
21. Liability for benefits for employees and agents if not included above	0	0
22. Borrowed money \$ 0 and interest thereon \$ 12,273	0	0
23. Dividends to stockholders declared and unpaid	0	0
24. Miscellaneous liabilities:		
24.01 Asset valuation reserve (AVR, Line 16, Col. 7)	150,933,287	127,747,038
24.02 Reinsurance in unauthorized and certified (\$ 0) companies	0	0
24.03 Funds held under reinsurance treaties with unauthorized and certified (\$ 0) reinsurers	0	0
24.04 Payable to parent, subsidiaries and affiliates	182,719	188,448
24.05 Drafts outstanding	0	0
24.06 Liability for amounts held under uninsured plans	725	243
24.07 Funds held under coinsurance	0	0
24.08 Derivatives	9,172,605	1,624,525
24.09 Payable for securities	8,717,183	0
24.10 Payable for securities lending	0	0
24.11 Capital notes \$ 0 and interest thereon \$ 0	0	0
25. Aggregate write-ins for liabilities	56,686,321	38,295,541
26. Total liabilities excluding Separate Accounts business (Lines 1 to 25)	16,185,979,607	15,126,339,249
27. From Separate Accounts Statement	9,035,698,997	7,442,322,134
28. Total liabilities (Lines 26 and 27)	25,221,678,604	22,568,661,383
29. Common capital stock	423,838,694	423,838,694
30. Preferred capital stock	0	0
31. Aggregate write-ins for other than special surplus funds	0	0
32. Surplus notes	250,000,000	250,000,000
33. Gross paid in and contributed surplus (Page 3, Line 33, Col. 2 plus Page 4, Line 51.1, Col. 1)	71,132,832	71,132,832
34. Aggregate write-ins for special surplus funds	3,462,997	0
35. Unassigned funds (surplus)	695,250,497	549,009,062
36. Less treasury stock, at cost:		
36.1 0 shares common (value included in Line 29 \$ 0)	0	0
36.2 0 shares preferred (value included in Line 30 \$ 0)	0	0
37. Surplus (Total Lines 31+32+33+34+35-36) (including \$ 0 in Separate Accounts Statement)	1,019,846,326	870,141,894
38. Totals of Lines 29, 30 and 37 (Page 4, Line 55)	1,443,685,020	1,293,980,588
39. Totals of Lines 28 and 38 (Page 2, Line 28, Col. 3)	26,665,363,624	23,862,641,971
DETAILS OF WRITE-INS		
2501. Accrued interest and other liabilities	25,047,121	23,398,473
2502. Cash collateral received on derivatives	21,246,214	3,903,294
2503. Guaranty association assessments	7,700,000	8,193,000
2598. Summary of remaining write-ins for Line 25 from overflow page	2,692,987	2,800,774
2599. Totals (Lines 2501 thru 2503 plus 2598)(Line 25 above)	56,686,321	38,295,541
3101.		
3102.		
3103.		
3198. Summary of remaining write-ins for Line 31 from overflow page	0	0
3199. Totals (Lines 3101 thru 3103 plus 3198)(Line 31 above)	0	0
3401. Special surplus fund for Affordable Care Act	3,462,997	0
3402.		
3403.		
3498. Summary of remaining write-ins for Line 34 from overflow page	0	0
3499. Totals (Lines 3401 thru 3403 plus 3498)(Line 34 above)	3,462,997	0

ANNUAL STATEMENT FOR THE YEAR 2019 OF THE STANDARD INSURANCE COMPANY

SUMMARY OF OPERATIONS

	1 Current Year	2 Prior Year
1. Premiums and annuity considerations for life and accident and health contracts (Exhibit 1, Part 1, Line 20.4, Col. 1, less Col. 11)	5,161,633,688	4,459,061,208
2. Considerations for supplementary contracts with life contingencies	4,093,949	2,929,520
3. Net investment income (Exhibit of Net Investment Income, Line 17)	597,619,131	541,013,395
4. Amortization of Interest Maintenance Reserve (IMR, Line 5)	2,625,759	5,449,246
5. Separate Accounts net gain from operations excluding unrealized gains or losses	0	0
6. Commissions and expense allowances on reinsurance ceded (Exhibit 1, Part 2, Line 26.1, Col. 1)	219,069,482	210,085,454
7. Reserve adjustments on reinsurance ceded	0	0
8. Miscellaneous Income:		
8.1 Income from fees associated with investment management, administration and contract guarantees from Separate Accounts	37,505,454	38,261,161
8.2 Charges and fees for deposit-type contracts	15	0
8.3 Aggregate write-ins for miscellaneous income	11,313,208	11,207,806
9. Total (Lines 1 to 8.3)	6,033,860,686	5,268,007,790
10. Death benefits	82,433,132	88,717,259
11. Matured endowments (excluding guaranteed annual pure endowments)	0	0
12. Annuity benefits (Exhibit 8, Part 2, Line 6.4, Cols. 4 + 8)	1,081,116,804	1,040,257,351
13. Disability benefits and benefits under accident and health contracts	1,074,881,562	1,037,289,575
14. Coupons, guaranteed annual pure endowments and similar benefits	0	0
15. Surrender benefits and withdrawals for life contracts	2,176,944,181	1,734,049,342
16. Group conversions	0	0
17. Interest and adjustments on contract or deposit-type contract funds	25,377,564	19,830,428
18. Payments on supplementary contracts with life contingencies	5,036,676	5,128,532
19. Increase in aggregate reserves for life and accident and health contracts	719,241,981	468,882,874
20. Totals (Lines 10 to 19)	5,165,031,900	4,394,155,361
21. Commissions on premiums, annuity considerations, and deposit-type contract funds (direct business only) (Exhibit 1, Part 2, Line 31, Col. 1)	240,085,430	221,966,034
22. Commissions and expense allowances on reinsurance assumed (Exhibit 1, Part 2, Line 26.2, Col. 1)	2,210,887	2,456,458
23. General insurance expenses and fraternal expenses (Exhibit 2, Line 10, Cols. 1, 2, 3, 4 and 6)	584,378,932	567,552,021
24. Insurance taxes, licenses and fees, excluding federal income taxes (Exhibit 3, Line 7, Cols. 1 + 2 + 3 + 5)	74,604,232	69,242,843
25. Increase in loading on deferred and uncollected premiums	1,237,538	81,405
26. Net transfers to or (from) Separate Accounts net of reinsurance	(267,500,202)	(202,950,260)
27. Aggregate write-ins for deductions	380,811	6,700,133
28. Totals (Lines 20 to 27)	5,800,429,528	5,059,203,995
29. Net gain from operations before dividends to policyholders, refunds to members and federal income taxes (Line 9 minus Line 28)	233,431,158	208,803,795
30. Dividends to policyholders and refunds to members	102,675	100,148
31. Net gain from operations after dividends to policyholders, refunds to members and before federal income taxes (Line 29 minus Line 30)	233,328,483	208,703,647
32. Federal and foreign income taxes incurred (excluding tax on capital gains)	31,934,161	10,044,835
33. Net gain from operations after dividends to policyholders, refunds to members and federal income taxes and before realized capital gains or (losses) (Line 31 minus Line 32)	201,394,322	198,658,812
34. Net realized capital gains (losses) (excluding gains (losses) transferred to the IMR) less capital gains tax of \$992,925 (excluding taxes of \$(774,316) transferred to the IMR)	(3,485,291)	2,950,560
35. Net income (Line 33 plus Line 34)	197,909,031	201,609,372
CAPITAL AND SURPLUS ACCOUNT		
36. Capital and surplus, December 31, prior year (Page 3, Line 38, Col. 2)	1,293,980,588	1,108,369,208
37. Net income (Line 35)	197,909,031	201,609,372
38. Change in net unrealized capital gains (losses) less capital gains tax of \$3,334,860	10,484,663	(9,197,686)
39. Change in net unrealized foreign exchange capital gain (loss)	0	0
40. Change in net deferred income tax	30,601,073	12,256,766
41. Change in nonadmitted assets	(44,715,737)	(13,611,623)
42. Change in liability for reinsurance in unauthorized and certified companies	0	0
43. Change in reserve on account of change in valuation basis, (increase) or decrease	49,596,395	0
44. Change in asset valuation reserve	(23,186,249)	(8,404,817)
45. Change in treasury stock (Page 3, Lines 36.1 and 36.2, Col. 2 minus Col. 1)	0	0
46. Surplus (contributed to) withdrawn from Separate Accounts during period	0	0
47. Other changes in surplus in Separate Accounts Statement	0	0
48. Change in surplus notes	0	0
49. Cumulative effect of changes in accounting principles	0	0
50. Capital changes:		
50.1 Paid in	0	0
50.2 Transferred from surplus (Stock Dividend)	0	0
50.3 Transferred to surplus	0	0
51. Surplus adjustment:		
51.1 Paid in	0	0
51.2 Transferred to capital (Stock Dividend)	0	0
51.3 Transferred from capital	0	0
51.4 Change in surplus as a result of reinsurance	(891,380)	(868,847)
52. Dividends to stockholders	(70,000,000)	0
53. Aggregate write-ins for gains and losses in surplus	(93,364)	3,828,216
54. Net change in capital and surplus for the year (Lines 37 through 53)	149,704,432	185,611,380
55. Capital and surplus, December 31, current year (Lines 36 + 54) (Page 3, Line 38)	1,443,685,020	1,293,980,588
DETAILS OF WRITE-INS		
08.301. Other income	11,313,208	11,207,806
08.302.		
08.303.		
08.398. Summary of remaining write-ins for Line 8.3 from overflow page	0	0
08.399. Totals (Lines 08.301 thru 08.303 plus 08.398)(Line 8.3 above)	11,313,208	11,207,806
2701. Other expenses	380,811	671,257
2702. IMR - Commonwealth	0	6,028,876
2703.		
2798. Summary of remaining write-ins for Line 27 from overflow page	0	0
2799. Totals (Lines 2701 thru 2703 plus 2798)(Line 27 above)	380,811	6,700,133
5301. Change in liability for pension and postretirement benefits	(93,364)	(925,394)
5302. Ceding Commission - Commonwealth	0	4,753,610
5303.		
5398. Summary of remaining write-ins for Line 53 from overflow page	0	0
5399. Totals (Lines 5301 thru 5303 plus 5398)(Line 53 above)	(93,364)	3,828,216

ANNUAL STATEMENT FOR THE YEAR 2019 OF THE STANDARD INSURANCE COMPANY

CASH FLOW

	1	2
	Current Year	Prior Year
Cash from Operations		
1. Premiums collected net of reinsurance	5,115,207,692	4,464,708,780
2. Net investment income	645,332,950	599,932,899
3. Miscellaneous income	267,888,158	259,554,423
4. Total (Lines 1 through 3)	6,028,428,801	5,324,196,102
5. Benefit and loss related payments	4,447,694,678	3,949,053,440
6. Net transfers to Separate Accounts, Segregated Accounts and Protected Cell Accounts	(267,500,202)	(202,950,260)
7. Commissions, expenses paid and aggregate write-ins for deductions	860,246,667	851,442,830
8. Dividends paid to policyholders	100,579	99,918
9. Federal and foreign income taxes paid (recovered) net of \$0 tax on capital gains (losses)	(20,135,772)	(1,263,618)
10. Total (Lines 5 through 9)	5,020,405,950	4,596,382,310
11. Net cash from operations (Line 4 minus Line 10)	1,008,022,850	727,813,792
Cash from Investments		
12. Proceeds from investments sold, matured or repaid:		
12.1 Bonds	1,065,490,194	1,531,551,520
12.2 Stocks	2,781,900	7,722,200
12.3 Mortgage loans	1,860,840,962	1,656,746,981
12.4 Real estate	0	0
12.5 Other invested assets	73,686	148,458
12.6 Net gains or (losses) on cash, cash equivalents and short-term investments	2,745	2,496
12.7 Miscellaneous proceeds	8,717,183	132,476,534
12.8 Total investment proceeds (Lines 12.1 to 12.7)	2,937,906,670	3,328,648,189
13. Cost of investments acquired (long-term only):		
13.1 Bonds	2,062,103,941	2,153,049,169
13.2 Stocks	7,944,700	6,787,300
13.3 Mortgage loans	2,084,067,936	1,916,458,034
13.4 Real estate	6,633,061	13,759,833
13.5 Other invested assets	25,491,055	26,131,011
13.6 Miscellaneous applications	21,034,894	7,000,000
13.7 Total investments acquired (Lines 13.1 to 13.6)	4,207,275,587	4,123,185,347
14. Net increase (decrease) in contract loans and premium notes	(7,463)	(1,865,475)
15. Net cash from investments (Line 12.8 minus Line 13.7 minus Line 14)	(1,269,361,454)	(792,671,683)
Cash from Financing and Miscellaneous Sources		
16. Cash provided (applied):		
16.1 Surplus notes, capital notes	0	0
16.2 Capital and paid in surplus, less treasury stock	0	0
16.3 Borrowed funds	0	0
16.4 Net deposits on deposit-type contracts and other insurance liabilities	188,674,865	88,925,426
16.5 Dividends to stockholders	70,000,000	0
16.6 Other cash provided (applied)	72,527,907	(134,765,433)
17. Net cash from financing and miscellaneous sources (Lines 16.1 to 16.4 minus Line 16.5 plus Line 16.6)	191,202,772	(45,840,007)
RECONCILIATION OF CASH, CASH EQUIVALENTS AND SHORT-TERM INVESTMENTS		
18. Net change in cash, cash equivalents and short-term investments (Line 11, plus Lines 15 and 17)	(70,135,832)	(110,697,898)
19. Cash, cash equivalents and short-term investments:		
19.1 Beginning of year	131,127,428	241,825,327
19.2 End of year (Line 18 plus Line 19.1)	60,991,597	131,127,428
Note: Supplemental disclosures of cash flow information for non-cash transactions:		
20.0001. Assets transferred in conjunction with individual annuity reinsurance	0	420,446,746

**ANNUAL STATEMENT FOR THE YEAR 2019 OF THE STANDARD INSURANCE COMPANY
ANALYSIS OF OPERATIONS BY LINES OF BUSINESS - SUMMARY**

	1	2	3	4	5	6	7	8	9
	Total	Individual Life	Group Life	Individual Annuities	Group Annuities	Accident and Health	Fraternal	Other Lines of Business	YRT Mortality Risk Only
1. Premiums and annuity considerations for life and accident and health contracts	5,161,633,688	1,194,244	143,150,162	769,900,756	2,727,246,931	1,520,141,596	0	0	0
2. Considerations for supplementary contracts with life contingencies	4,093,949	XXX	XXX	4,093,949	0	XXX	XXX	0	XXX
3. Net investment income	597,619,131	0	44,001,651	156,562,247	198,575,033	215,457,863	0	(16,977,663)	0
4. Amortization of Interest Maintenance Reserve (IMR)	2,625,759	0	140,699	607,206	932,145	693,537	0	252,172	0
5. Separate Accounts net gain from operations excluding unrealized gains or losses	0	0	0	0	0	0	XXX	0	0
6. Commissions and expense allowances on reinsurance ceded	219,069,482	2,238,685	171,922,559	1,005,052	0	43,903,186	XXX	0	0
7. Reserve adjustments on reinsurance ceded	0	0	0	0	0	0	XXX	0	0
8. Miscellaneous Income:									
8.1 Income from fees associated with investment management, administration and contract guarantees from Separate Accounts	37,505,454	0	0	0	37,505,454	0	XXX	0	0
8.2 Charges and fees for deposit-type contracts	15	0	0	15	0	XXX	XXX	0	0
8.3 Aggregate write-ins for miscellaneous income	11,313,208	0	11,896	0	166	11,298,178	0	2,968	0
9. Totals (Lines 1 to 8.3)	6,033,860,686	3,432,929	359,226,967	932,169,225	2,964,259,729	1,791,494,360	0	(16,722,523)	0
10. Death benefits	82,433,132	2,210,740	80,222,392	0	0	XXX	XXX	0	0
11. Matured endowments (excluding guaranteed annual pure endowments)	0	0	0	0	0	XXX	XXX	0	0
12. Annuity benefits	1,081,116,804	XXX	XXX	9,680,619	1,071,436,185	XXX	XXX	0	XXX
13. Disability benefits and benefits under accident and health contracts	1,074,881,562	0	0	0	0	1,074,881,562	XXX	0	0
14. Coupons, guaranteed annual pure endowments and similar benefits	0	0	0	0	0	0	XXX	0	0
15. Surrender benefits and withdrawals for life contracts	2,176,944,181	66,560	0	441,053,733	1,735,823,888	XXX	XXX	0	0
16. Group conversions	0	0	0	0	0	0	XXX	0	0
17. Interest and adjustments on contract or deposit-type contract funds	25,377,564	11,819	8,043,996	7,907,280	4,851,847	4,562,622	XXX	0	0
18. Payments on supplementary contracts with life contingencies	5,036,676	0	0	5,036,676	0	XXX	XXX	0	0
19. Increase in aggregate reserves for life and accident and health contracts	719,241,981	(389,694)	(10,585,275)	414,783,874	301,772,366	13,660,710	XXX	0	0
20. Totals (Lines 10 to 19)	5,165,031,900	1,899,425	77,681,113	878,462,182	3,113,884,286	1,093,104,894	XXX	0	0
21. Commissions on premiums, annuity considerations and deposit-type contract funds (direct business only)	240,085,430	0	50,217,892	22,557,255	15,264,119	152,046,164	0	0	XXX
22. Commissions and expense allowances on reinsurance assumed	2,210,887	0	0	0	0	2,210,887	XXX	0	0
23. General insurance expenses and fraternal expenses	584,378,932	0	130,252,646	17,029,300	65,061,846	372,035,140	0	0	0
24. Insurance taxes, licenses and fees, excluding federal income taxes	74,604,232	0	23,332,382	1,134,713	1,990,957	48,146,180	0	0	0
25. Increase in loading on deferred and uncollected premiums	1,237,538	(54,137)	1,291,675	0	0	0	XXX	0	0
26. Net transfers to or (from) Separate Accounts net of reinsurance	(267,500,202)	0	0	0	(267,500,202)	0	XXX	0	0
27. Aggregate write-ins for deductions	380,811	0	23,792	0	228,842	121,633	0	6,544	0
28. Totals (Lines 20 to 27)	5,800,429,528	1,845,288	282,799,500	919,183,449	2,928,929,848	1,667,664,898	0	6,544	0
29. Net gain from operations before dividends to policyholders, refunds to members and federal income taxes (Line 9 minus Line 28)	233,431,158	1,587,641	76,427,467	12,985,776	35,329,881	123,829,462	0	(16,729,067)	0
30. Dividends to policyholders and refunds to members	102,675	102,675	0	0	0	0	XXX	0	0
31. Net gain from operations after dividends to policyholders, refunds to members and before federal income taxes (Line 29 minus Line 30)	233,328,483	1,484,966	76,427,467	12,985,776	35,329,881	123,829,462	0	(16,729,067)	0
32. Federal income taxes incurred (excluding tax on capital gains)	31,934,161	616,573	18,403,154	13,738,522	7,029,533	36,445,018	0	(44,298,639)	0
33. Net gain from operations after dividends to policyholders, refunds to members and federal income taxes and before realized capital gains or (losses) (Line 31 minus Line 32)	201,394,322	868,393	58,024,313	(752,746)	28,300,347	87,384,444	0	27,569,572	0
34. Policies/certificates in force end of year	280,461	22,627	17,931	34,266	12,738	192,899	XXX	0	0
DETAILS OF WRITE-INS									
08.301. Other income	11,313,208	0	11,896	0	166	11,298,178	0	2,968	0
08.302.									
08.303.									
08.398. Summary of remaining write-ins for Line 8.3 from overflow page	0	0	0	0	0	0	0	0	0
08.399. Totals (Lines 08.301 thru 08.303 plus 08.398) (Line 8.3 above)	11,313,208	0	11,896	0	166	11,298,178	0	2,968	0
2701. Other expenses	380,811	0	23,792	0	228,842	121,633	0	6,544	0
2702.									
2703.									
2798. Summary of remaining write-ins for Line 27 from overflow page	0	0	0	0	0	0	0	0	0
2799. Totals (Lines 2701 thru 2703 plus 2798) (Line 27 above)	380,811	0	23,792	0	228,842	121,633	0	6,544	0

ANNUAL STATEMENT FOR THE YEAR 2019 OF THE STANDARD INSURANCE COMPANY
ANALYSIS OF OPERATIONS BY LINES OF BUSINESS - INDIVIDUAL LIFE INSURANCE (b)

	1	2	3	4	5	6	7	8	9	10	11	12
	Total	Industrial Life	Whole Life	Term Life	Indexed Life	Universal Life	Universal Life With Secondary Guarantees	Variable Life	Variable Universal Life	Credit Life (c)	Other Individual Life	YRT Mortality Risk Only
1. Premiums for life contracts (a)	1,194,244	0	1,194,244	0	0	0	0	0	0	0	0	0
2. Considerations for supplementary contracts with life contingencies	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX
3. Net investment income	0	0	0	0	0	0	0	0	0	0	0	0
4. Amortization of Interest Maintenance Reserve (IMR)	0	0	0	0	0	0	0	0	0	0	0	0
5. Separate Accounts net gain from operations excluding unrealized gains or losses	0	0	0	0	0	0	0	0	0	0	0	0
6. Commissions and expense allowances on reinsurance ceded	2,238,685	0	2,238,685	0	0	0	0	0	0	0	0	0
7. Reserve adjustments on reinsurance ceded	0	0	0	0	0	0	0	0	0	0	0	0
8. Miscellaneous Income:												
8.1 Income from fees associated with investment management, administration and contract guarantees from Separate Accounts	0	0	0	0	0	0	0	0	0	0	0	0
8.2 Charges and fees for deposit-type contracts	0	0	0	0	0	0	0	0	0	0	0	0
8.3 Aggregate write-ins for miscellaneous income	0	0	0	0	0	0	0	0	0	0	0	0
9. Totals (Lines 1 to 8.3)	3,432,929	0	3,432,929	0	0	0	0	0	0	0	0	0
10. Death benefits	2,210,740	0	2,210,740	0	0	0	0	0	0	0	0	0
11. Matured endowments (excluding guaranteed annual pure endowments)	0	0	0	0	0	0	0	0	0	0	0	0
12. Annuity benefits	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX
13. Disability benefits and benefits under accident and health contracts	0	0	0	0	0	0	0	0	0	0	0	0
14. Coupons, guaranteed annual pure endowments and similar benefits	0	0	0	0	0	0	0	0	0	0	0	0
15. Surrender benefits and withdrawals for life contracts	66,560	0	66,560	0	0	0	0	0	0	0	0	0
16. Group conversions	0	0	0	0	0	0	0	0	0	0	0	0
17. Interest and adjustments on contract or deposit-type contract funds	11,819	0	11,819	0	0	0	0	0	0	0	0	0
18. Payments on supplementary contracts with life contingencies	0	0	0	0	0	0	0	0	0	0	0	0
19. Increase in aggregate reserves for life and accident and health contracts	(389,694)	0	(389,694)	0	0	0	0	0	0	0	0	0
20. Totals (Lines 10 to 19)	1,899,425	0	1,899,425	0	0	0	0	0	0	0	0	0
21. Commissions on premiums, annuity considerations and deposit-type contract funds (direct business only)	0	0	0	0	0	0	0	0	0	0	0	XXX
22. Commissions and expense allowances on reinsurance assumed	0	0	0	0	0	0	0	0	0	0	0	0
23. General insurance expenses	0	0	0	0	0	0	0	0	0	0	0	0
24. Insurance taxes, licenses and fees, excluding federal income taxes	0	0	0	0	0	0	0	0	0	0	0	0
25. Increase in loading on deferred and uncollected premiums	(54,137)	0	(54,137)	0	0	0	0	0	0	0	0	0
26. Net transfers to or (from) Separate Accounts net of reinsurance	0	0	0	0	0	0	0	0	0	0	0	0
27. Aggregate write-ins for deductions	0	0	0	0	0	0	0	0	0	0	0	0
28. Totals (Lines 20 to 27)	1,845,288	0	1,845,288	0	0	0	0	0	0	0	0	0
29. Net gain from operations before dividends to policyholders, refunds to members and federal income taxes (Line 9 minus Line 28)	1,587,641	0	1,587,641	0	0	0	0	0	0	0	0	0
30. Dividends to policyholders and refunds to members	102,675	0	102,675	0	0	0	0	0	0	0	0	0
31. Net gain from operations after dividends to policyholders, refunds to members and before federal income taxes (Line 29 minus Line 30)	1,484,966	0	1,484,966	0	0	0	0	0	0	0	0	0
32. Federal income taxes incurred (excluding tax on capital gains)	616,573	0	616,573	0	0	0	0	0	0	0	0	0
33. Net gain from operations after dividends to policyholders, refunds to members and federal income taxes and before realized capital gains or (losses) (Line 31 minus Line 32)	868,393	0	868,393	0	0	0	0	0	0	0	0	0
34. Policies/certificates in force end of year	22,627	0	22,627	0	0	0	0	0	0	0	0	0
DETAILS OF WRITE-INS												
08.301.												
08.302.												
08.303.												
08.398. Summary of remaining write-ins for Line 8.3 from overflow page	0	0	0	0	0	0	0	0	0	0	0	0
08.399. Totals (Lines 08.301 thru 08.303 plus 08.398) (Line 8.3 above)	0	0	0	0	0	0	0	0	0	0	0	0
2701.												
2702.												
2703.												
2798. Summary of remaining write-ins for Line 27 from overflow page	0	0	0	0	0	0	0	0	0	0	0	0
2799. Totals (Lines 2701 thru 2703 plus 2798) (Line 27 above)	0	0	0	0	0	0	0	0	0	0	0	0

(a) Include premium amounts for preneed plans included in Line 10
(b) Indicate if blocks of business in run-off that comprise less than 5% of premiums and less than 5% of reserve and loans liability are aggregated with material blocks of business and which columns are affected.
(c) Individual and Group Credit Life are combined and included on page. (Indicate whether included with Individual or Group.)

6.1

**ANNUAL STATEMENT FOR THE YEAR 2019 OF THE STANDARD INSURANCE COMPANY
ANALYSIS OF OPERATIONS BY LINES OF BUSINESS - GROUP LIFE INSURANCE (c)**

	1	2	3	4	5	6	7	8	9
	Total	Whole Life	Term Life	Universal Life	Variable Life	Variable Universal Life	Credit Life (d)	Other Group Life (a)	YRT Mortality Risk Only
1. Premiums for life contracts ^(b)	143,150,162	.0	141,278,602	.0	.0	.0	.0	1,871,560	.0
2. Considerations for supplementary contracts with life contingencies	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX
3. Net investment income	44,001,651	.0	43,426,369	.0	.0	.0	.0	575,282	.0
4. Amortization of Interest Maintenance Reserve (IMR)	140,699	.0	138,859	.0	.0	.0	.0	1,840	.0
5. Separate Accounts net gain from operations excluding unrealized gains or losses	.0	.0	.0	.0	.0	.0	.0	.0	.0
6. Commissions and expense allowances on reinsurance ceded	171,922,559	.0	171,922,559	.0	.0	.0	.0	.0	.0
7. Reserve adjustments on reinsurance ceded	.0	.0	.0	.0	.0	.0	.0	.0	.0
8. Miscellaneous Income:									
8.1 Income from fees associated with investment management, administration and contract guarantees from Separate Accounts	.0	.0	.0	.0	.0	.0	.0	.0	.0
8.2 Charges and fees for deposit-type contracts	.0	.0	.0	.0	.0	.0	.0	.0	.0
8.3 Aggregate write-ins for miscellaneous income	11,896	.0	11,896	.0	.0	.0	.0	.0	.0
9. Totals (Lines 1 to 8.3)	359,226,967	.0	356,778,285	.0	.0	.0	.0	2,448,682	.0
10. Death benefits	80,222,392	.0	76,915,395	.0	.0	.0	.0	3,306,997	.0
11. Matured endowments (excluding guaranteed annual pure endowments)	.0	.0	.0	.0	.0	.0	.0	.0	.0
12. Annuity benefits	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX
13. Disability benefits and benefits under accident and health contracts	.0	.0	.0	.0	.0	.0	.0	.0	.0
14. Coupons, guaranteed annual pure endowments and similar benefits	.0	.0	.0	.0	.0	.0	.0	.0	.0
15. Surrender benefits and withdrawals for life contracts	.0	.0	.0	.0	.0	.0	.0	.0	.0
16. Group conversions	.0	.0	.0	.0	.0	.0	.0	.0	.0
17. Interest and adjustments on contract or deposit-type contract funds	8,043,996	.0	8,043,996	.0	.0	.0	.0	.0	.0
18. Payments on supplementary contracts with life contingencies	.0	.0	.0	.0	.0	.0	.0	.0	.0
19. Increase in aggregate reserves for life and accident and health contracts	(10,585,275)	.0	(11,050,907)	.0	.0	.0	.0	465,632	.0
20. Totals (Lines 10 to 19)	77,681,113	.0	73,908,484	.0	.0	.0	.0	3,772,629	.0
21. Commissions on premiums, annuity considerations and deposit-type contract funds (direct business only)	50,217,892	.0	50,045,587	.0	.0	.0	.0	172,306	XXX
22. Commissions and expense allowances on reinsurance assumed	.0	.0	.0	.0	.0	.0	.0	.0	.0
23. General insurance expenses	130,252,646	.0	128,549,709	.0	.0	.0	.0	1,702,937	.0
24. Insurance taxes, licenses and fees, excluding federal income taxes	23,332,382	.0	23,027,332	.0	.0	.0	.0	305,050	.0
25. Increase in loading on deferred and uncollected premiums	1,291,675	.0	1,291,675	.0	.0	.0	.0	.0	.0
26. Net transfers to or (from) Separate Accounts net of reinsurance	.0	.0	.0	.0	.0	.0	.0	.0	.0
27. Aggregate write-ins for deductions	23,792	.0	23,792	.0	.0	.0	.0	.0	.0
28. Totals (Lines 20 to 27)	282,799,500	.0	276,846,578	.0	.0	.0	.0	5,952,922	.0
29. Net gain from operations before dividends to policyholders, refunds to members and federal income taxes (Line 9 minus Line 28)	76,427,467	.0	79,931,707	.0	.0	.0	.0	(3,504,240)	.0
30. Dividends to policyholders and refunds to members	0	0	0	0	0	0	0	0	0
31. Net gain from operations after dividends to policyholders, refunds to members and before federal income taxes (Line 29 minus Line 30)	76,427,467	.0	79,931,707	.0	.0	.0	.0	(3,504,240)	.0
32. Federal income taxes incurred (excluding tax on capital gains)	18,403,154	.0	19,246,948	.0	.0	.0	.0	(843,794)	.0
33. Net gain from operations after dividends to policyholders, refunds to members and federal income taxes and before realized capital gains or (losses) (Line 31 minus Line 32)	58,024,313	.0	60,684,759	.0	.0	.0	.0	(2,660,446)	.0
34. Policies/certificates in force end of year	17,931	0	17,880	0	0	0	0	51	0
DETAILS OF WRITE-INS									
08.301. Other income	11,896	.0	11,896	.0	.0	.0	.0	.0	.0
08.302.									
08.303.									
08.398. Summary of remaining write-ins for Line 8.3 from overflow page	.0	.0	.0	.0	.0	.0	.0	.0	.0
08.399. Totals (Lines 08.301 thru 08.303 plus 08.398) (Line 8.3 above)	11,896	.0	11,896	.0	.0	.0	.0	.0	.0
2701. Other expenses	23,792	.0	23,792	.0	.0	.0	.0	.0	.0
2702.									
2703.									
2798. Summary of remaining write-ins for Line 27 from overflow page	.0	.0	.0	.0	.0	.0	.0	.0	.0
2799. Totals (Lines 2701 thru 2703 plus 2798) (Line 27 above)	23,792	.0	23,792	.0	.0	.0	.0	.0	.0

(a) Includes the following amounts for FEGLI/SGLI: Line 10, Line 100, Line 160, Line 230, Line 240

(b) Include premium amounts for preneed plans included in Line 10

(c) Indicate if blocks of business in run-off that comprise less than 5% of premiums and less than 5% of reserve and loans liability are aggregated with material blocks of business and which columns are affected.

(d) Individual and Group Credit Life are combined and included on page. (Indicate whether included with Individual or Group.)

ANNUAL STATEMENT FOR THE YEAR 2019 OF THE STANDARD INSURANCE COMPANY
ANALYSIS OF OPERATIONS BY LINES OF BUSINESS - INDIVIDUAL ANNUITIES (a)

	1 Total	Deferred				6 Life Contingent Payout (Immediate and Annuityizations)	7 Other Annuities
		2 Fixed Annuities	3 Indexed Annuities	4 Variable Annuities with Guarantees	5 Variable Annuities Without Guarantees		
1. Premiums for individual annuity contracts	769,900,756	616,043,436	153,857,320	0	0	0	0
2. Considerations for supplementary contracts with life contingencies	4,093,949	XXX	XXX	XXX	XXX	4,093,949	XXX
3. Net investment income	156,562,247	120,176,682	31,379,817	0	0	5,005,748	0
4. Amortization of Interest Maintenance Reserve (IMR)	607,206	466,090	121,703	0	0	19,414	0
5. Separate Accounts net gain from operations excluding unrealized gains or losses	0	0	0	0	0	0	0
6. Commissions and expense allowances on reinsurance ceded	1,005,052	792,757	212,295	0	0	0	0
7. Reserve adjustments on reinsurance ceded	0	0	0	0	0	0	0
8. Miscellaneous Income:							
8.1 Income from fees associated with investment management, administration and contract guarantees from Separate Accounts	0	0	0	0	0	0	0
8.2 Charges and fees for deposit-type contracts	15	15	0	0	0	0	0
8.3 Aggregate write-ins for miscellaneous income	0	0	0	0	0	0	0
9. Totals (Lines 1 to 8.3)	932,169,225	737,478,979	185,571,135	0	0	9,119,111	0
10. Death benefits	0	0	0	0	0	0	0
11. Matured endowments (excluding guaranteed annual pure endowments)	0	0	0	0	0	0	0
12. Annuity benefits	9,680,619	0	0	0	0	9,680,619	0
13. Disability benefits and benefits under accident and health contracts	0	0	0	0	0	0	0
14. Coupons, guaranteed annual pure endowments and similar benefits	0	0	0	0	0	0	0
15. Surrender benefits and withdrawals for life contracts	441,053,733	354,560,194	86,493,538	0	0	0	0
16. Group conversions	0	0	0	0	0	0	0
17. Interest and adjustments on contract or deposit-type contract funds	7,907,280	7,567,526	339,754	0	0	0	0
18. Payments on supplementary contracts with life contingencies	5,036,676	0	0	0	0	5,036,676	0
19. Increase in aggregate reserves for life and accident and health contracts	414,783,874	329,703,094	93,078,895	0	0	(7,998,115)	0
20. Totals (Lines 10 to 19)	878,462,182	691,830,814	179,912,187	0	0	6,719,180	0
21. Commissions on premiums, annuity considerations and deposit-type contract funds (direct business only)	22,557,255	16,266,470	6,261,337	0	0	29,448	0
22. Commissions and expense allowances on reinsurance assumed	0	0	0	0	0	0	0
23. General insurance expenses	17,029,300	13,071,636	3,413,188	0	0	544,476	0
24. Insurance taxes, licenses and fees, excluding federal income taxes	1,134,713	871,002	227,431	0	0	36,280	0
25. Increase in loading on deferred and uncollected premiums	0	0	0	0	0	0	0
26. Net transfers to or (from) Separate Accounts net of reinsurance	0	0	0	0	0	0	0
27. Aggregate write-ins for deductions	0	0	0	0	0	0	0
28. Totals (Lines 20 to 27)	919,183,449	722,039,922	189,814,143	0	0	7,329,384	0
29. Net gain from operations before dividends to policyholders, refunds to members and federal income taxes (Line 9 minus Line 28)	12,985,776	15,439,057	(4,243,008)	0	0	1,789,727	0
30. Dividends to policyholders and refunds to members	0	0	0	0	0	0	0
31. Net gain from operations after dividends to policyholders, refunds to members and before federal income taxes (Line 29 minus Line 30)	12,985,776	15,439,057	(4,243,008)	0	0	1,789,727	0
32. Federal income taxes incurred (excluding tax on capital gains)	13,738,522	10,545,646	2,753,616	0	0	439,260	0
33. Net gain from operations after dividends to policyholders, refunds to members and federal income taxes and before realized capital gains or (losses) (Line 31 minus Line 32)	(752,746)	4,893,411	(6,996,624)	0	0	1,350,467	0
34. Policies/certificates in force end of year	34,266	26,620	5,967	0	0	1,679	0
DETAILS OF WRITE-INS							
08.301.							
08.302.							
08.303.							
08.398. Summary of remaining write-ins for Line 8.3 from overflow page	0	0	0	0	0	0	0
08.399. Totals (Lines 08.301 thru 08.303 plus 08.398) (Line 8.3 above)	0	0	0	0	0	0	0
2701.							
2702.							
2703.							
2798. Summary of remaining write-ins for Line 27 from overflow page	0	0	0	0	0	0	0
2799. Totals (Lines 2701 thru 2703 plus 2798) (Line 27 above)	0	0	0	0	0	0	0

(a) Indicate if blocks of business in run-off that comprise less than 5% of premiums and less than 5% of reserve and loans liability are aggregated with material blocks of business and which columns are affected.

**ANNUAL STATEMENT FOR THE YEAR 2019 OF THE STANDARD INSURANCE COMPANY
ANALYSIS OF OPERATIONS BY LINES OF BUSINESS - GROUP ANNUITIES (a)**

	1 Total	Deferred				6 Life Contingent Payout (Immediate and Annuityizations)	7 Other Annuities
		2 Fixed Annuities	3 Indexed Annuities	4 Variable Annuities with Guarantees	5 Variable Annuities Without Guarantees		
1. Premiums for group annuity contracts	2,727,246,931	0	0	0	2,726,235,790	1,011,140	0
2. Considerations for supplementary contracts with life contingencies	0	XXX	XXX	XXX	XXX	0	XXX
3. Net investment income	198,575,033	0	0	0	196,731,484	1,843,549	0
4. Amortization of Interest Maintenance Reserve (IMR)	932,145	0	0	0	923,491	8,654	0
5. Separate Accounts net gain from operations excluding unrealized gains or losses	0	0	0	0	0	0	0
6. Commissions and expense allowances on reinsurance ceded	0	0	0	0	0	0	0
7. Reserve adjustments on reinsurance ceded	0	0	0	0	0	0	0
8. Miscellaneous Income:							
8.1 Income from fees associated with investment management, administration and contract guarantees from Separate Accounts	37,505,454	0	0	0	37,505,454	0	0
8.2 Charges and fees for deposit-type contracts	0	0	0	0	0	0	0
8.3 Aggregate write-ins for miscellaneous income	166	0	0	0	166	0	0
9. Totals (Lines 1 to 8.3)	2,964,259,729	0	0	0	2,961,396,386	2,863,343	0
10. Death benefits	0	0	0	0	0	0	0
11. Matured endowments (excluding guaranteed annual pure endowments)	0	0	0	0	0	0	0
12. Annuity benefits	1,071,436,185	0	0	0	1,065,806,422	5,629,763	0
13. Disability benefits and benefits under accident and health contracts	0	0	0	0	0	0	0
14. Coupons, guaranteed annual pure endowments and similar benefits	0	0	0	0	0	0	0
15. Surrender benefits and withdrawals for life contracts	1,735,823,888	0	0	0	1,735,823,888	0	0
16. Group conversions	0	0	0	0	0	0	0
17. Interest and adjustments on contract or deposit-type contract funds	4,851,847	0	0	0	4,806,803	45,044	0
18. Payments on supplementary contracts with life contingencies	0	0	0	0	0	0	0
19. Increase in aggregate reserves for life and accident and health contracts	301,772,366	0	0	0	303,511,291	(1,738,925)	0
20. Totals (Lines 10 to 19)	3,113,884,286	0	0	0	3,109,948,404	3,935,882	0
21. Commissions on premiums, annuity considerations and deposit-type contract funds (direct business only)	15,264,119	0	0	0	15,264,119	0	0
22. Commissions and expense allowances on reinsurance assumed	0	0	0	0	0	0	0
23. General insurance expenses	65,061,846	0	0	0	64,457,819	604,027	0
24. Insurance taxes, licenses and fees, excluding federal income taxes	1,990,957	0	0	0	1,972,473	18,484	0
25. Increase in loading on deferred and uncollected premiums	0	0	0	0	0	0	0
26. Net transfers to or (from) Separate Accounts net of reinsurance	(267,500,202)	0	0	0	(267,500,202)	0	0
27. Aggregate write-ins for deductions	228,842	0	0	0	228,842	0	0
28. Totals (Lines 20 to 27)	2,928,929,848	0	0	0	2,924,371,455	4,558,393	0
29. Net gain from operations before dividends to policyholders, refunds to members and federal income taxes (Line 9 minus Line 28)	35,329,881	0	0	0	37,024,931	(1,695,050)	0
30. Dividends to policyholders and refunds to members	0	0	0	0	0	0	0
31. Net gain from operations after dividends to policyholders, refunds to members and before federal income taxes (Line 29 minus Line 30)	35,329,881	0	0	0	37,024,931	(1,695,050)	0
32. Federal income taxes incurred (excluding tax on capital gains)	7,029,533	0	0	0	6,964,272	65,261	0
33. Net gain from operations after dividends to policyholders, refunds to members and federal income taxes and before realized capital gains or (losses) (Line 31 minus Line 32)	28,300,347	0	0	0	30,060,659	(1,760,312)	0
34. Policies/certificates in force end of year	12,738	0	0	0	11,709	1,029	0
DETAILS OF WRITE-INS							
08.301. Other income	166	0	0	0	166	0	0
08.302.							
08.303.							
08.398. Summary of remaining write-ins for Line 8.3 from overflow page	0	0	0	0	0	0	0
08.399. Totals (Lines 08.301 thru 08.303 plus 08.398) (Line 8.3 above)	166	0	0	0	166	0	0
2701. Other expenses	228,842	0	0	0	228,842	0	0
2702.							
2703.							
2798. Summary of remaining write-ins for Line 27 from overflow page	0	0	0	0	0	0	0
2799. Totals (Lines 2701 thru 2703 plus 2798) (Line 27 above)	228,842	0	0	0	228,842	0	0

(a) Indicate if blocks of business in run-off that comprise less than 5% of premiums and less than 5% of reserve and loans liability are aggregated with material blocks of business and which columns are affected.

**ANNUAL STATEMENT FOR THE YEAR 2019 OF THE STANDARD INSURANCE COMPANY
ANALYSIS OF OPERATIONS BY LINES OF BUSINESS - ACCIDENT AND HEALTH (a)**

	1 Total	Comprehensive		4 Medicare Supplement	5 Vision Only	6 Dental Only	7 Federal Employees Health Benefits Plan	8 Title XVIII Medicare	9 Title XIX Medicaid	10 Credit A&H	11 Disability Income	12 Long-Term Care	13 Other Health
		2 Individual	3 Group										
1. Premiums for accident and health contracts	1,520,141,596	.0	.0	.0	22,091,337	102,660,573	.0	.0	.0	.0	1,381,498,770	.0	13,890,916
2. Considerations for supplementary contracts with life contingencies	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX
3. Net investment income	215,457,863	.0	.0	.0	2,689,910	12,500,272	.0	.0	.0	.0	198,576,280	.0	1,691,401
4. Amortization of Interest Maintenance Reserve (IMR)	693,537	.0	.0	.0	8,407	39,066	.0	.0	.0	.0	640,778	.0	5,286
5. Separate Accounts net gain from operations excluding unrealized gains or losses	.0	.0	.0	.0	.0	.0	.0	.0	.0	.0	.0	.0	.0
6. Commissions and expense allowances on reinsurance ceded	43,903,186	.0	.0	.0	.0	.0	.0	.0	.0	.0	25,240,442	.0	18,662,744
7. Reserve adjustments on reinsurance ceded	.0	.0	.0	.0	.0	.0	.0	.0	.0	.0	.0	.0	.0
8. Miscellaneous Income:													
8.1 Income from fees associated with investment management, administration and contract guarantees from Separate Accounts	.0	.0	.0	.0	.0	.0	.0	.0	.0	.0	.0	.0	.0
8.2 Charges and fees for deposit-type contracts	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX
8.3 Aggregate write-ins for miscellaneous income	11,298,178	.0	.0	.0	.0	.0	.0	.0	.0	.0	11,298,178	.0	.0
9. Totals (Lines 1 to 8.3)	1,791,494,360	.0	.0	.0	24,789,654	115,199,911	.0	.0	.0	.0	1,617,254,448	.0	34,250,347
10. Death benefits	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX
11. Matured endowments (excluding guaranteed annual pure endowments)	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX
12. Annuity benefits	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX
13. Disability benefits and benefits under accident and health contracts	1,074,881,562	.0	.0	.0	6,780,832	122,395,263	.0	.0	.0	.0	945,214,120	.0	491,347
14. Coupons, guaranteed annual pure endowments and similar benefits	.0	.0	.0	.0	.0	.0	.0	.0	.0	.0	.0	.0	.0
15. Surrender benefits and withdrawals for life contracts	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX
16. Group conversions	.0	.0	.0	.0	.0	.0	.0	.0	.0	.0	.0	.0	.0
17. Interest and adjustments on contract or deposit-type contract funds	4,562,622	.0	.0	.0	.0	30,436	.0	.0	.0	.0	4,242,810	.0	289,375
18. Payments on supplementary contracts with life contingencies	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX
19. Increase in aggregate reserves for life and accident and health contracts	13,660,710	.0	.0	.0	5,081	(15,901)	.0	.0	.0	.0	13,497,068	.0	174,462
20. Totals (Lines 10 to 19)	1,093,104,894	.0	.0	.0	6,785,913	122,409,799	.0	.0	.0	.0	962,953,999	.0	955,184
21. Commissions on premiums, annuity considerations and deposit-type contract funds (direct business only)	152,046,164	.0	.0	.0	1,929,172	10,646,649	.0	.0	.0	.0	130,503,726	.0	8,966,616
22. Commissions and expense allowances on reinsurance assumed	2,210,887	.0	.0	.0	.0	.0	.0	.0	.0	.0	2,210,887	.0	.0
23. General insurance expensess	372,035,140	.0	.0	.0	5,609,110	26,066,075	.0	.0	.0	.0	336,832,976	.0	3,526,979
24. Insurance taxes, licenses and fees, excluding federal income taxes	48,146,180	.0	.0	.0	691,805	3,214,886	.0	.0	.0	.0	43,804,486	.0	435,003
25. Increase in loading on deferred and uncollected premiums	.0	.0	.0	.0	.0	.0	.0	.0	.0	.0	.0	.0	.0
26. Net transfers to or (from) Separate Accounts net of reinsurance	.0	.0	.0	.0	.0	.0	.0	.0	.0	.0	.0	.0	.0
27. Aggregate write-ins for deductions	121,633	.0	.0	.0	.0	.0	.0	.0	.0	.0	121,633	.0	.0
28. Totals (Lines 20 to 27)	1,667,664,898	.0	.0	.0	15,016,000	162,337,408	.0	.0	.0	.0	1,476,427,707	.0	13,883,782
29. Net gain from operations before dividends to policyholders, and refunds to members and federal income taxes (Line 9 minus Line 28)	123,829,462	.0	.0	.0	9,773,654	(47,137,498)	.0	.0	.0	.0	140,826,741	.0	20,366,565
30. Dividends to policyholders and refunds to members	.0	.0	.0	.0	.0	.0	.0	.0	.0	.0	.0	.0	.0
31. Net gain from operations after dividends to policyholders, refunds to members and before federal income taxes (Line 29 minus Line 30)	123,829,462	.0	.0	.0	9,773,654	(47,137,498)	.0	.0	.0	.0	140,826,741	.0	20,366,565
32. Federal income taxes incurred (excluding tax on capital gains)	36,445,018	.0	.0	.0	2,675,785	(12,905,081)	.0	.0	.0	.0	41,098,452	.0	5,575,862
33. Net gain from operations after dividends to policyholders, refunds to members and federal income taxes and before realized capital gains or (losses) (Line 31 minus Line 32)	87,384,444	.0	.0	.0	7,097,869	(34,232,417)	.0	.0	.0	.0	99,728,289	.0	14,790,703
34. Policies/certificates in force end of year	192,899	.0	.0	.0	2,850	4,687	.0	.0	.0	.0	170,282	.0	15,080
DETAILS OF WRITE-INS													
08.301. Other income	11,298,178	.0	.0	.0	.0	.0	.0	.0	.0	.0	11,298,178	.0	.0
08.302.													
08.303.													
08.398. Summary of remaining write-ins for Line 8.3 from overflow page	.0	.0	.0	.0	.0	.0	.0	.0	.0	.0	.0	.0	.0
08.399. Totals (Lines 08.301 thru 08.303 plus 08.398) (Line 8.3 above)	11,298,178	.0	.0	.0	.0	.0	.0	.0	.0	.0	11,298,178	.0	.0
2701. Other expenses	121,633	.0	.0	.0	.0	.0	.0	.0	.0	.0	121,633	.0	.0
2702.													
2703.													
2798. Summary of remaining write-ins for Line 27 from overflow page	.0	.0	.0	.0	.0	.0	.0	.0	.0	.0	.0	.0	.0
2799. Totals (Lines 2701 thru 2703 plus 2798) (Line 27 above)	121,633	.0	.0	.0	.0	.0	.0	.0	.0	.0	121,633	.0	.0

(a) Indicate if blocks of business in run-off that comprise less than 5% of premiums and less than 5% of reserve and loans liability are aggregated with material blocks of business and which columns are affected.

ANNUAL STATEMENT FOR THE YEAR 2019 OF THE STANDARD INSURANCE COMPANY
ANALYSIS OF INCREASE IN RESERVES DURING THE YEAR - INDIVIDUAL LIFE INSURANCE (a)

	1	2	3	4	5	6	7	8	9	10	11	12
	Total	Industrial Life	Whole Life	Term Life	Indexed Life	Universal Life	Universal Life With Secondary Guarantees	Variable Life	Variable Universal Life	Credit Life ^(b) (N/A Fraternal)	Other Individual Life	YRT Mortality Risk Only
Involving Life or Disability Contingencies (Reserves) (Net of Reinsurance Ceded)												
1. Reserve December 31 of prior year	7,087,892	0	7,087,892	0	0	0	0	0	0	0	0	0
2. Tabular net premiums or considerations	1,134,532	0	1,134,532	0	0	0	0	0	0	0	0	0
3. Present value of disability claims incurred	0	0	0	0	0	0	0	0	0	0	0	0
4. Tabular interest	314,398	0	314,398	0	0	0	0	0	0	0	0	0
5. Tabular less actual reserve released	0	0	0	0	0	0	0	0	0	0	0	0
6. Increase in reserve on account of change in valuation basis	0	0	0	0	0	0	0	0	0	0	0	0
6.1 Change in excess of VM-20 deterministic/stochastic reserve over net premium reserve	0	XXX	0	0	0	0	0	0	0	XXX	0	0
7. Other increases (net)	748,357	0	748,357	0	0	0	0	0	0	0	0	0
8. Totals (Lines 1 to 7)	9,285,178	0	9,285,178	0	0	0	0	0	0	0	0	0
9. Tabular cost	1,309,053	0	1,309,053	0	0	0	0	0	0	0	0	0
10. Reserves released by death	516,472	0	516,472	0	0	0	0	0	0	0	0	0
11. Reserves released by other terminations (net)	761,456	0	761,456	0	0	0	0	0	0	0	0	0
12. Annuity, supplementary contract and disability payments involving life contingencies	0	0	0	0	0	0	0	0	0	0	0	0
13. Net transfers to or (from) Separate Accounts	0	0	0	0	0	0	0	0	0	0	0	0
14. Total Deductions (Lines 9 to 13)	2,586,981	0	2,586,981	0	0	0	0	0	0	0	0	0
15. Reserve December 31 of current year	6,698,198	0	6,698,198	0	0	0	0	0	0	0	0	0
Cash Surrender Value and Policy Loans												
16. CSV Ending balance December 31, current year	4,123,232	0	4,123,232	0	0	0	0	0	0	0	0	0
17. Amount Available for Policy Loans Based upon Line 16 CSV	3,816,706	0	3,816,706	0	0	0	0	0	0	0	0	0

(a) Indicate if blocks of business in run-off that comprise less than 5% of premiums and less than 5% of reserve and loans liability are aggregated with material blocks of business and which columns are affected.

(b) Individual and Group Credit Life are combined and included on page. (Indicate whether included with Individual or Group.)

ANNUAL STATEMENT FOR THE YEAR 2019 OF THE STANDARD INSURANCE COMPANY
ANALYSIS OF INCREASE IN RESERVES DURING THE YEAR - GROUP LIFE INSURANCE (a)
(N/A Fraternal)

	1	2	3	4	5	6	7	8	9
	Total	Whole Life	Term Life	Variable Life	Universal Life	Variable Universal Life	Credit Life ^(b)	Other Group Life	YRT Mortality Risk Only
Involving Life or Disability Contingencies (Reserves) (Net of Reinsurance Ceded)									
1. Reserve December 31 of prior year	662,953,421	0	597,802,737	0	0	0	0	65,150,684	0
2. Tabular net premiums or considerations	843,499,110	0	841,664,981	0	0	0	0	1,834,129	0
3. Present value of disability claims incurred	56,163,722	0	56,163,722	0	0	0	0	0	0
4. Tabular interest	39,909,327	0	37,197,256	0	0	0	0	2,712,071	0
5. Tabular less actual reserve released	(18,649,267)	0	(18,649,267)	0	0	0	0	0	0
6. Increase in reserve on account of change in valuation basis	0	0	0	0	0	0	0	0	0
7. Other increases (net)	0	0	0	0	0	0	0	0	0
8. Totals (Lines 1 to 7)	1,583,876,313	0	1,514,179,429	0	0	0	0	69,696,884	0
9. Tabular cost	858,760,035	0	856,394,120	0	0	0	0	2,365,914	0
10. Reserves released by death	19,918,226	0	18,203,572	0	0	0	0	1,714,653	0
11. Reserves released by other terminations (net)	52,829,906	0	52,829,906	0	0	0	0	0	0
12. Annuity, supplementary contract and disability payments involving life contingencies	0	0	0	0	0	0	0	0	0
13. Net transfers to or (from) Separate Accounts	0	0	0	0	0	0	0	0	0
14. Total Deductions (Lines 9 to 13)	931,508,167	0	927,427,599	0	0	0	0	4,080,568	0
15. Reserve December 31 of current year	652,368,147	0	586,751,830	0	0	0	0	65,616,316	0
Cash Surrender Value and Policy Loans									
16. CSV Ending balance December 31, current year	0	0	0	0	0	0	0	0	0
17. Amount Available for Policy Loans Based upon Line 16 CSV	0	0	0	0	0	0	0	0	0

(a) Indicate if blocks of business in run-off that comprise less than 5% of premiums and less than 5% of reserve and loans liability are aggregated with material blocks of business and which columns are affected.

(b) Individual and Group Credit Life are combined and included on page. (Indicate whether included with Individual or Group.)

ANNUAL STATEMENT FOR THE YEAR 2019 OF THE STANDARD INSURANCE COMPANY
ANALYSIS OF INCREASE IN RESERVES DURING THE YEAR - INDIVIDUAL ANNUITIES (a)

	1 Total	Deferred				6 Life Contingent Payout (Immediate and Annuityizations)	7 Other Annuities
		2 Fixed Annuities	3 Indexed Annuities	4 Variable Annuities with Guarantees	5 Variable Annuities without Guarantees		
Involving Life or Disability Contingencies (Reserves) (Net of Reinsurance Ceded)							
1. Reserve December 31 of prior year	3,000,830,380	2,287,630,265	586,761,377	0	0	126,438,737	0
2. Tabular net premiums or considerations	774,381,917	616,184,114	153,857,320	0	0	4,340,483	0
3. Present value of disability claims incurred	XXX	XXX	XXX	XXX	XXX	XXX	XXX
4. Tabular interest	97,148,728	66,186,219	25,955,764	0	0	5,006,745	0
5. Tabular less actual reserve released	170,283	0	0	0	0	170,283	0
6. Increase in reserve on account of change in valuation basis	0	0	0	0	0	0	0
7. Other increases (net)	0	0	0	0	0	0	0
8. Totals (Lines 1 to 7)	3,872,531,307	2,970,000,598	766,574,461	0	0	135,956,248	0
9. Tabular cost	0	0	0	0	0	0	0
10. Reserves released by death	XXX	XXX	XXX	XXX	XXX	XXX	XXX
11. Reserves released by other terminations (net)	442,016,243	354,599,040	86,493,538	0	0	923,665	0
12. Annuity, supplementary contract and disability payments involving life contingencies	14,661,678	0	0	0	0	14,661,678	0
13. Net transfers to or (from) Separate Accounts	0	0	0	0	0	0	0
14. Total Deductions (Lines 9 to 13)	456,677,921	354,599,040	86,493,538	0	0	15,585,343	0
15. Reserve December 31 of current year	3,415,853,386	2,615,401,558	680,080,923	0	0	120,370,905	0
Cash Surrender Value and Policy Loans							
16. CSV Ending balance December 31, current year	3,242,543,458	2,574,953,824	667,589,634	0	0	0	0
17. Amount Available for Policy Loans Based upon Line 16 CSV	4,314,176	4,314,176	0	0	0	0	0

(a) Indicate if blocks of business in run-off that comprise less than 5% of premiums and less than 5% of reserve and loans liability are aggregated with material blocks of business and which columns are affected.

ANNUAL STATEMENT FOR THE YEAR 2019 OF THE STANDARD INSURANCE COMPANY
ANALYSIS OF INCREASE IN RESERVES DURING THE YEAR - GROUP ANNUITIES (a)
(N/A Fraternal)

	1 Total	Deferred			6 Life Contingent Payout (Immediate and Annuizations)	7 Other Annuities
		2 Fixed Annuities	3 Indexed Annuities	4 Variable Annuities with Guarantees			5 Variable Annuities without Guarantees
Involving Life or Disability Contingencies (Reserves) (Net of Reinsurance Ceded)						
1. Reserve December 31 of prior year	4,720,742,082	0	0	0	4,672,374,689	48,367,393
2. Tabular net premiums or considerations	2,721,678,863	0	0	0	2,720,560,899	1,117,963
3. Present value of disability claims incurred	XXX	XXX	XXX	XXX	XXX	XXX
4. Tabular interest	129,441,015	0	0	0	126,680,104	2,760,910
5. Tabular less actual reserve released	11,965	0	0	0	0	11,965
6. Increase in reserve on account of change in valuation basis	0	0	0	0	0	0
7. Other increases (net)	663	0	0	0	663	0
8. Totals (Lines 1 to 7)	7,571,874,587	0	0	0	7,519,616,355	52,258,231
9. Tabular cost	0	0	0	0	0	0
10. Reserves released by death	XXX	XXX	XXX	XXX	XXX	XXX
11. Reserves released by other terminations (net)	1,736,058,416	0	0	0	1,736,058,416	0
12. Annuity, supplementary contract and disability payments involving life contingencies	1,081,035,789	0	0	0	1,075,406,026	5,629,763
13. Net transfers to or (from) Separate Accounts	(267,734,065)	0	0	0	(267,734,065)	0
14. Total Deductions (Lines 9 to 13)	2,549,360,140	0	0	0	2,543,730,377	5,629,763
15. Reserve December 31 of current year	5,022,514,447	0	0	0	4,975,885,978	46,628,468
Cash Surrender Value and Policy Loans						
16. CSV Ending balance December 31, current year	0	0	0	0	0	0
17. Amount Available for Policy Loans Based upon Line 16 CSV	0	0	0	0	0	0

(a) Indicate if blocks of business in run-off that comprise less than 5% of premiums and less than 5% of reserve and loans liability are aggregated with material blocks of business and which columns are affected.

ANNUAL STATEMENT FOR THE YEAR 2019 OF THE STANDARD INSURANCE COMPANY

EXHIBIT OF NET INVESTMENT INCOME

	1 Collected During Year	2 Earned During Year
1. U.S. Government bonds	(a) 394,977	..... 389,447
1.1 Bonds exempt from U.S. tax	(a) 0	..... 0
1.2 Other bonds (unaffiliated)	(a) 366,116,357	..... 365,943,202
1.3 Bonds of affiliates	(a) 0	..... 0
2.1 Preferred stocks (unaffiliated)	(b) 124,000	..... 124,000
2.11 Preferred stocks of affiliates	(b) 0	..... 0
2.2 Common stocks (unaffiliated) .....	..... 1,913,295	..... 1,913,295
2.21 Common stocks of affiliates .....	..... 0	..... 0
3. Mortgage loans	(c) 335,934,322	..... 337,039,503
4. Real estate	(d) 14,010,035	..... 13,986,872
5. Contract loans .....	..... 23,373	..... 23,373
6. Cash, cash equivalents and short-term investments	(e) 3,564,360	..... 3,564,360
7. Derivative instruments	(f) 330,530	..... 330,530
8. Other invested assets .....	..... 0	..... (38,608,367)
9. Aggregate write-ins for investment income .....	..... 6,424,841	..... 6,424,841
10. Total gross investment income .....	..... 728,836,090	..... 691,131,056
11. Investment expenses		(g) 36,581,719
12. Investment taxes, licenses and fees, excluding federal income taxes		(g) 2,868,511
13. Interest expense		(h) 13,125,000
14. Depreciation on real estate and other invested assets		(i) 4,757,649
15. Aggregate write-ins for deductions from investment income .....		..... 36,179,046
16. Total deductions (Lines 11 through 15) .....		..... 93,511,925
17. Net investment income (Line 10 minus Line 16) .....		..... 597,619,131
DETAILS OF WRITE-INS		
0901. Prepayment penalty interest on callable bonds .....	..... 5,929,941	..... 5,929,941
0902. Miscellaneous Investment Income .....	..... 494,900	..... 494,900
0903.		
0998. Summary of remaining write-ins for Line 9 from overflow page .....	..... 0	..... 0
0999. Totals (Lines 0901 thru 0903 plus 0998) (Line 9, above) .....	..... 6,424,841	..... 6,424,841
1501. Interest Expense – FHLB Advances .....		..... 18,409,432
1502. Mortgage Loan Service Fee .....		..... 8,804,865
1503. Investment Fund Servicing Fee .....		..... 5,307,066
1598. Summary of remaining write-ins for Line 15 from overflow page .....		..... 3,657,683
1599. Totals (Lines 1501 thru 1503 plus 1598) (Line 15, above) .....		..... 36,179,046

- (a) Includes \$7,318,402 accrual of discount less \$19,174,071 amortization of premium and less \$7,950,909 paid for accrued interest on purchases.
- (b) Includes \$0 accrual of discount less \$0 amortization of premium and less \$0 paid for accrued dividends on purchases.
- (c) Includes \$0 accrual of discount less \$0 amortization of premium and less \$0 paid for accrued interest on purchases.
- (d) Includes \$8,463,521 for company's occupancy of its own buildings; and excludes \$0 interest on encumbrances.
- (e) Includes \$0 accrual of discount less \$0 amortization of premium and less \$0 paid for accrued interest on purchases.
- (f) Includes \$0 accrual of discount less \$0 amortization of premium.
- (g) Includes \$0 investment expenses and \$0 investment taxes, licenses and fees, excluding federal income taxes, attributable to segregated and Separate Accounts.
- (h) Includes \$13,125,000 interest on surplus notes and \$0 interest on capital notes.
- (i) Includes \$4,757,649 depreciation on real estate and \$0 depreciation on other invested assets.

EXHIBIT OF CAPITAL GAINS (LOSSES)

	1	2	3	4	5
	Realized Gain (Loss) On Sales or Maturity	Other Realized Adjustments	Total Realized Capital Gain (Loss) (Columns 1 + 2)	Change in Unrealized Capital Gain (Loss)	Change in Unrealized Foreign Exchange Capital Gain (Loss)
1. U.S. Government bonds .....	..... 0	..... 0	..... 0	..... 0	..... 0
1.1 Bonds exempt from U.S. tax .....	..... 0	..... 0	..... 0	..... 0	..... 0
1.2 Other bonds (unaffiliated) .....	..... (3,277,862)	..... (2,201,396)	..... (5,479,258)	..... 0	..... 0
1.3 Bonds of affiliates .....	..... 0	..... 0	..... 0	..... 0	..... 0
2.1 Preferred stocks (unaffiliated) .....	..... 0	..... 0	..... 0	..... 0	..... 0
2.11 Preferred stocks of affiliates .....	..... 0	..... 0	..... 0	..... 0	..... 0
2.2 Common stocks (unaffiliated) .....	..... 0	..... 0	..... 0	..... 0	..... 0
2.21 Common stocks of affiliates .....	..... 0	..... 0	..... 0	..... 0	..... 0
3. Mortgage loans .....	..... (1,752,757)	..... 0	..... (1,752,757)	..... 0	..... 0
4. Real estate .....	..... 0	..... 0	..... 0	..... 0	..... 0
5. Contract loans .....	..... 0	..... 0	..... 0	..... 0	..... 0
6. Cash, cash equivalents and short-term investments .....	..... 0	..... 2,745	..... 2,745	..... 0	..... 0
7. Derivative instruments .....	..... 1,033,894	..... 0	..... 1,033,894	..... 14,400,357	..... 0
8. Other invested assets .....	..... 15,792	..... 0	..... 15,792	..... 0	..... 0
9. Aggregate write-ins for capital gains (losses) .....	..... 0	..... 0	..... 0	..... (580,834)	..... 0
10. Total capital gains (losses) .....	..... (3,980,933)	..... (2,198,651)	..... (6,179,584)	..... 13,819,523	..... 0
DETAILS OF WRITE-INS					
0901. Provision Adjustment to Mortgage Loans .....	..... 0	..... 0	..... 0	..... (580,834)	..... 0
0902.					
0903.					
0998. Summary of remaining write-ins for Line 9 from overflow page .....	..... 0	..... 0	..... 0	..... 0	..... 0
0999. Totals (Lines 0901 thru 0903 plus 0998) (Line 9, above) .....	..... 0	..... 0	..... 0	..... (580,834)	..... 0

ANNUAL STATEMENT FOR THE YEAR 2019 OF THE STANDARD INSURANCE COMPANY
EXHIBIT - 1 PART 1 - PREMIUMS AND ANNUITY CONSIDERATIONS FOR LIFE AND ACCIDENT AND HEALTH CONTRACTS

	Insurance											
	1 Total	2 Industrial Life	3 Ordinary		5 Credit Life (Group and Individual)	6 Group		8 Accident and Health			11 Aggregate of All Other Lines of Business	12 Fraternal (Fraternal Benefit Societies Only)
			4 Life Insurance	Individual Annuities		7 Life Insurance	7 Annuities	9 Group	9 Credit (Group and Individual)	10 Other		
FIRST YEAR (other than single)												
1. Uncollected	(1,073,945)	0	4,698	0	0	0	0	0	0	(1,078,644)	0	0
2. Deferred and accrued	52,884	0	52,884	0	0	0	0	0	0	0	0	0
3. Deferred, accrued and uncollected:												
3.1 Direct	264,195	0	57,582	0	0	0	0	0	0	206,613	0	0
3.2 Reinsurance assumed	176	0	0	0	0	0	0	0	0	176	0	0
3.3 Reinsurance ceded	1,285,432	0	0	0	0	0	0	0	0	1,285,432	0	0
3.4 Net (Line 1 + Line 2)	(1,021,062)	0	57,582	0	0	0	0	0	0	(1,078,644)	0	0
4. Advance	140,336	0	542	0	0	0	0	0	0	139,794	0	0
5. Line 3.4 - Line 4	(1,161,397)	0	57,040	0	0	0	0	0	0	(1,218,438)	0	0
6. Collected during year:												
6.1 Direct	23,394,631	0	295,872	128,989	0	0	0	0	0	22,969,771	0	0
6.2 Reinsurance assumed	(72)	0	0	0	0	0	0	0	0	(72)	0	0
6.3 Reinsurance ceded	8,116,388	0	0	0	0	0	0	0	0	8,116,388	0	0
6.4 Net	15,278,171	0	295,872	128,989	0	0	0	0	0	14,853,311	0	0
7. Line 5 + Line 6.4	14,116,774	0	352,912	128,989	0	0	0	0	0	13,634,873	0	0
8. Prior year (uncollected + deferred and accrued - advance)	(580,454)	0	184,835	0	0	0	0	0	0	(765,289)	0	0
9. First year premiums and considerations:												
9.1 Direct	23,459,119	0	168,078	128,989	0	0	0	0	0	23,162,052	0	0
9.2 Reinsurance assumed	(15)	0	0	0	0	0	0	0	0	(15)	0	0
9.3 Reinsurance ceded	8,761,876	0	0	0	0	0	0	0	0	8,761,876	0	0
9.4 Net (Line 7 - Line 8)	14,697,228	0	168,078	128,989	0	0	0	0	0	14,400,161	0	0
SINGLE												
10. Single premiums and considerations:												
10.1 Direct	782,524,941	0	15,923,575	766,601,366	0	0	0	0	0	0	0	0
10.2 Reinsurance assumed	0	0	0	0	0	0	0	0	0	0	0	0
10.3 Reinsurance ceded	15,882,503	0	15,882,503	0	0	0	0	0	0	0	0	0
10.4 Net	766,642,438	0	41,072	766,601,366	0	0	0	0	0	0	0	0
RENEWAL												
11. Uncollected	(14,136,611)	0	47,032	0	0	(109,389,821)	2,449,627	96,268,950	0	(3,512,399)	0	0
12. Deferred and accrued	(51,957,808)	0	297,170	0	0	(22,356,273)	0	(29,898,705)	0	0	0	0
13. Deferred, accrued and uncollected:												
13.1 Direct	168,356,942	0	3,493,484	0	0	69,904,773	2,449,627	91,023,130	0	1,485,928	0	0
13.2 Reinsurance assumed	4,767,002	0	0	0	0	306,956	0	4,348,994	0	111,052	0	0
13.3 Reinsurance ceded	239,218,364	0	3,149,283	0	0	201,957,823	0	29,001,879	0	5,109,379	0	0
13.4 Net (Line 11 + Line 12)	(66,094,420)	0	344,201	0	0	(131,746,094)	2,449,627	66,370,245	0	(3,512,399)	0	0
14. Advance	13,294,203	0	10,630	0	0	3,950,234	0	7,706,632	0	1,626,707	0	0
15. Line 13.4 - Line 14	(79,388,623)	0	333,572	0	0	(135,696,328)	2,449,627	58,663,612	0	(5,139,106)	0	0
16. Collected during year:												
16.1 Direct	5,300,487,582	0	19,290,184	3,572,187	0	945,224,172	2,727,087,870	1,367,954,914	0	237,358,254	0	0
16.2 Reinsurance assumed	87,264,198	0	0	0	0	3,355,296	0	61,384,207	0	22,524,695	0	0
16.3 Reinsurance ceded	1,051,718,707	0	18,365,799	401,786	0	811,690,546	0	155,859,966	0	65,400,610	0	0
16.4 Net	4,336,033,073	0	924,385	3,170,401	0	136,888,922	2,727,087,870	1,273,479,155	0	194,482,339	0	0
17. Line 15 + Line 16.4	4,256,644,450	0	1,257,957	3,170,401	0	1,192,594	2,729,537,498	1,332,142,767	0	189,343,233	0	0
18. Prior year (uncollected + deferred and accrued - advance)	(123,649,575)	0	272,861	0	0	(141,957,568)	2,290,567	20,356,430	0	(4,611,865)	0	0
19. Renewal premiums and considerations:												
19.1 Direct	5,353,879,112	0	19,145,744	3,572,187	0	959,593,930	2,727,246,931	1,406,249,225	0	238,071,096	0	0
19.2 Reinsurance assumed	86,263,773	0	0	0	0	3,465,628	0	60,244,061	0	22,554,069	0	0
19.3 Reinsurance ceded	1,059,848,862	0	18,160,649	401,786	0	819,909,396	0	154,706,949	0	66,670,081	0	0
19.4 Net (Line 17 - Line 18)	4,380,294,023	0	985,095	3,170,401	0	143,150,162	2,727,246,931	1,311,786,337	0	193,955,098	0	0
TOTAL												
20. Total premiums and annuity considerations:												
20.1 Direct	6,159,863,172	0	35,237,397	770,302,542	0	959,593,930	2,727,246,931	1,406,249,225	0	261,233,148	0	0
20.2 Reinsurance assumed	86,263,758	0	0	0	0	3,465,628	0	60,244,061	0	22,554,069	0	0
20.3 Reinsurance ceded	1,084,493,241	0	34,043,153	401,786	0	819,909,396	0	154,706,949	0	75,431,958	0	0
20.4 Net (Lines 9.4 + 10.4 + 19.4)	5,161,633,688	0	1,194,244	769,900,756	0	143,150,162	2,727,246,931	1,311,786,337	0	208,355,259	0	0

ANNUAL STATEMENT FOR THE YEAR 2019 OF THE STANDARD INSURANCE COMPANY

EXHIBIT - 1 PART 2 - POLICYHOLDERS' DIVIDENDS, REFUNDS TO MEMBERS AND COUPONS APPLIED, REINSURANCE COMMISSIONS AND EXPENSE ALLOWANCES AND COMMISSIONS INCURRED (Direct Business Only)

	Insurance											
	1	2	Ordinary		5	Group		Accident and Health			11	12
			3	4		6	7	8	9	10		
Total	Industrial Life	Life Insurance	Individual Annuities	Credit Life (Group and Individual)	Life Insurance	Annuities	Group	Credit (Group and Individual)	Other	Aggregate of All Other Lines of Business	Fraternal (Fraternal Benefit Societies Only)	
POLICYHOLDERS' DIVIDENDS, REFUNDS TO MEMBERS AND COUPONS APPLIED (included in Part 1)												
21. To pay renewal premiums	28,842	0	28,842	0	0	0	0	0	0	0	0	0
22. All other	41,072	0	41,072	0	0	0	0	0	0	0	0	0
REINSURANCE COMMISSIONS AND EXPENSE ALLOWANCES INCURRED												
23. First year (other than single):												
23.1 Reinsurance ceded	7,314,055	0	0	0	0	0	0	0	7,314,055	0	0	0
23.2 Reinsurance assumed	0	0	0	0	0	0	0	0	0	0	0	0
23.3 Net ceded less assumed	7,314,055	0	0	0	0	0	0	0	7,314,055	0	0	0
24. Single:												
24.1 Reinsurance ceded	0	0	0	0	0	0	0	0	0	0	0	0
24.2 Reinsurance assumed	0	0	0	0	0	0	0	0	0	0	0	0
24.3 Net ceded less assumed	0	0	0	0	0	0	0	0	0	0	0	0
25. Renewal:												
25.1 Reinsurance ceded	211,755,427	0	2,238,685	1,005,052	0	171,922,559	0	18,662,743	0	17,926,388	0	0
25.2 Reinsurance assumed	2,210,887	0	0	0	0	0	0	0	0	2,210,887	0	0
25.3 Net ceded less assumed	209,544,540	0	2,238,685	1,005,052	0	171,922,559	0	18,662,743	0	15,715,501	0	0
26. Totals:												
26.1 Reinsurance ceded (Page 6, Line 6)	219,069,482	0	2,238,685	1,005,052	0	171,922,559	0	18,662,743	0	25,240,443	0	0
26.2 Reinsurance assumed (Page 6, Line 22)	2,210,887	0	0	0	0	0	0	0	0	2,210,887	0	0
26.3 Net ceded less assumed	216,858,595	0	2,238,685	1,005,052	0	171,922,559	0	18,662,743	0	23,029,556	0	0
COMMISSIONS INCURRED (direct business only)												
27. First year (other than single)	49,012,563	0	0	2,584	0	6,983,738	417,146	15,987,967	0	25,621,128	0	0
28. Single	22,544,779	0	0	22,544,779	0	0	0	0	0	0	0	0
29. Renewal	168,528,088	0	0	9,892	0	43,234,154	14,846,973	84,766,251	0	25,670,818	0	0
30. Deposit-type contract funds	0	0	0	0	0	0	0	0	0	0	0	0
31. Totals (to agree with Page 6, Line 21)	240,085,430	0	0	22,557,255	0	50,217,892	15,264,119	100,754,218	0	51,291,946	0	0

**ANNUAL STATEMENT FOR THE YEAR 2019 OF THE STANDARD INSURANCE COMPANY
EXHIBIT 2 - GENERAL EXPENSES**

	Insurance				5 Investment	6 Fraternal	7 Total
	1 Life	2 Accident and Health		4 All Other Lines of Business			
		2 Cost Containment	3 All Other				
1. Rent	6,204,986	0	9,580,540	0	983,695	0	16,769,221
2. Salaries and wages	124,281,575	0	213,680,511	0	16,932,292	0	354,894,378
3.11 Contributions for benefit plans for employees	15,609,865	0	33,143,601	0	5,558,508	0	54,311,974
3.12 Contributions for benefit plans for agents	0	0	0	0	0	0	0
3.21 Payments to employees under non-funded benefit plans	0	0	0	0	0	0	0
3.22 Payments to agents under non-funded benefit plans	0	0	0	0	0	0	0
3.31 Other employee welfare	2,468,087	0	4,181,871	0	215,459	0	6,865,417
3.32 Other agent welfare	0	0	0	0	0	0	0
4.1 Legal fees and expenses	80,078	0	(755,557)	0	454,495	0	(220,984)
4.2 Medical examination fees	1,059,064	0	3,362,263	0	0	0	4,421,327
4.3 Inspection report fees	9,139	0	705,985	0	0	0	715,124
4.4 Fees of public accountants and consulting actuaries	964,486	0	1,606,538	0	120,459	0	2,691,483
4.5 Expense of investigation and settlement of policy claims	1,763,082	0	7,851,329	0	76,538	0	9,690,949
5.1 Traveling expenses	4,662,905	0	6,385,861	0	865,941	0	11,914,707
5.2 Advertising	1,017,921	0	1,940,741	0	95,965	0	3,054,627
5.3 Postage, express, telegraph and telephone	3,304,006	0	5,155,449	0	299,200	0	8,758,655
5.4 Printing and stationery	2,271,603	0	2,236,596	0	94,944	0	4,603,143
5.5 Cost or depreciation of furniture and equipment	1,465,333	0	2,717,240	0	82,992	0	4,265,565
5.6 Rental of equipment	850,810	0	1,584,859	0	47,954	0	2,483,623
5.7 Cost or depreciation of EDP equipment and software	29,199,929	0	57,527,679	0	1,718,185	0	88,445,793
6.1 Books and periodicals	92,531	0	99,870	0	30,885	0	223,286
6.2 Bureau and association fees	630,416	0	1,158,358	0	81,175	0	1,869,949
6.3 Insurance, except on real estate	1,058,560	0	1,930,038	0	1,796,582	0	4,785,180
6.4 Miscellaneous losses	18,961	0	35,441	0	921	0	55,323
6.5 Collection and bank service charges	(22,447)	0	(82,602)	0	0	0	(105,049)
6.6 Sundry general expenses	5,405,321	0	8,612,821	0	423,216	0	14,441,358
6.7 Group service and administration fees	9,317,967	0	20,863,998	0	0	0	30,181,965
6.8 Reimbursements by uninsured plans	(570)	0	(12,510,963)	0	0	0	(12,511,533)
7.1 Agency expense allowance	0	0	0	0	0	0	0
7.2 Agents' balances charged off (less \$ 0 recovered)	0	0	0	0	0	0	0
7.3 Agency conferences other than local meetings	334,406	0	406,234	0	452	0	741,092
8.1 Official publication (Fraternal Benefit Societies Only)	XXX	XXX	XXX	XXX	XXX	0	0
8.2 Expense of supreme lodge meetings (Fraternal Benefit Societies Only)	XXX	XXX	XXX	XXX	XXX	0	0
9.1 Real estate expenses	292,168	0	609,704	0	6,523,312	0	7,425,184
9.2 Investment expenses not included elsewhere	3,611	0	6,734	0	178,549	0	188,894
9.3 Aggregate write-ins for expenses	0	0	0	0	0	0	0
10. General expenses incurred	212,343,793	0	372,035,139	0	36,581,719	(b)	(a) 620,960,651
11. General expenses unpaid Dec. 31, prior year	45,678,015	0	249,369,295	0	3,601,279	0	298,648,589
12. General expenses unpaid Dec. 31, current year	57,409,605	0	263,866,731	0	4,296,563	0	325,572,899
13. Amounts receivable relating to uninsured plans, prior year	0	0	3,423,214	0	0	0	3,423,214
14. Amounts receivable relating to uninsured plans, current year	0	0	4,208,574	0	0	0	4,208,574
15. General expenses paid during year (Lines 10+11-12-13+14)	200,612,203	0	358,323,063	0	35,886,435	0	594,821,701
DETAILS OF WRITE-INS							
09.301.							
09.302.							
09.303.							
09.398. Summary of remaining write-ins for Line 9.3 from overflow page	0	0	0	0	0	0	0
09.399. Totals (Lines 09.301 thru 09.303 plus 09.398) (Line 9.3 above)	0	0	0	0	0	0	0

(a) Includes management fees of \$ 20,054,504 to affiliates and \$ 2,041,054 to non-affiliates.

(b) Show the distribution of this amount in the following categories (Fraternal Benefit Societies Only):

1. Charitable \$ 0 ; 2. Institutional \$ 0 ; 3. Recreational and Health \$ 0 ; 4. Educational \$ 0
5. Religious \$ 0 ; 6. Membership \$ 0 ; 7. Other \$ 0 ; 8. Total \$ 0

EXHIBIT 3 - TAXES, LICENSES AND FEES (EXCLUDING FEDERAL INCOME TAXES)

	Insurance			4 Investment	5 Fraternal	6 Total
	1 Life	2 Accident and Health	3 All Other Lines of Business			
1. Real estate taxes	0	0	0	2,847,371	0	2,847,371
2. State insurance department licenses and fees	1,328,418	2,231,098	0	0	0	3,559,516
3. State taxes on premiums	16,791,857	28,708,556	0	0	0	45,500,413
4. Other state taxes, including \$ 0 for employee benefits	1,802,378	3,361,573	0	0	0	5,163,951
5. U.S. Social Security taxes	5,524,628	11,959,788	0	21,140	0	17,505,556
6. All other taxes	1,010,771	1,885,165	0	0	0	2,895,936
7. Taxes, licenses and fees incurred	26,458,052	48,146,180	0	2,868,511	0	77,472,743
8. Taxes, licenses and fees unpaid Dec. 31, prior year	1,685,293	2,124,462	0	235,192	0	4,044,947
9. Taxes, licenses and fees unpaid Dec. 31, current year	2,234,053	3,136,766	0	47,996	0	5,418,815
10. Taxes, licenses and fees paid during year (Lines 7 + 8 - 9)	25,909,292	47,133,876	0	3,055,707	0	76,098,875

EXHIBIT 4 - DIVIDENDS OR REFUNDS

	1 Life	2 Accident and Health
	1. Applied to pay renewal premiums	28,842	0
2. Applied to shorten the endowment or premium-paying period	0	0
3. Applied to provide paid-up additions	41,072	0
4. Applied to provide paid-up annuities	0	0
5. Total Lines 1 through 4	69,913	0
6. Paid in cash	26,388	0
7. Left on deposit	4,108	0
8. Aggregate write-ins for dividend or refund options	170	0
9. Total Lines 5 through 8	100,579	0
10. Amount due and unpaid	4,040	0
11. Provision for dividends or refunds payable in the following calendar year	98,189	0
12. Terminal dividends	0	0
13. Provision for deferred dividend contracts	0	0
14. Amount provisionally held for deferred dividend contracts not included in Line 13	0	0
15. Total Lines 10 through 14	102,229	0
16. Total from prior year	100,133	0
17. Total dividends or refunds (Lines 9 + 15 - 16)	102,675	0
DETAILS OF WRITE-INS		
0801. Applied to reduce policy loans	170	0
0802.		
0803.		
0898. Summary of remaining write-ins for Line 8 from overflow page	0	0
0899. Totals (Lines 0801 thru 0803 plus 0898) (Line 8 above)	170	0

ANNUAL STATEMENT FOR THE YEAR 2019 OF THE STANDARD INSURANCE COMPANY
EXHIBIT 5 - AGGREGATE RESERVE FOR LIFE CONTRACTS

1	2	3	4	5	6
Valuation Standard	Total	Industrial	Ordinary	Credit (Group and Individual)	Group
0100001. 58 CSO 3 1/2% 1958-1975	135,626	0	0	0	135,626
0100002. 58 CSO 4% 1976-1987	495,080	0	0	0	495,080
0100003. 80 CSO 4 1/2% 1995-2003	15,940,095	0	0	0	15,940,095
0100004. 80 CSO 5 1/2% 1988-1992	1,957,264	0	0	0	1,957,264
0100005. 80 CSO 5% 1993-1994	1,634,609	0	0	0	1,634,609
0100006. 2001 CSO 4 1/2% 2004-2005	7,506,635	0	0	0	7,506,635
0100007. 2001 CSO 4% 2006-2012	18,090,169	0	0	0	18,090,169
0100008. 2001 CSO 3 1/2% 2013-2019 NB	19,856,839	0	0	0	19,856,839
0100009. AE 3.50% NLP CNF 1906-1941	13,313	0	13,313	0	0
0100010. AM(5) 3.00% NLP CNF 1941-1947	259,199	0	259,199	0	0
0100011. AM(5) 3.00% ILL CNF 1941-1947	339,494	0	339,494	0	0
0100012. 1941 CSO 2.25% NLP CNF 1947-1964	2,939,572	0	2,939,572	0	0
0100013. 1941 CSO 2.25% CRVM CNF 1947-1964	2,278,564	0	2,278,564	0	0
0100014. 1941 CSO 2.25% NJ CNF 1947-1964	2,141,513	0	2,141,513	0	0
0100015. 1958 CSO 2.50% CRVM CNF 1970-1982	210	0	210	0	0
0100016. 1958 CSO 3.00% NLP CNF 1964-1970	5,139,327	0	5,139,327	0	0
0100017. 1958 CSO 3.00% NJ CNF 1964-1970	9,394,450	0	9,394,450	0	0
0100018. 1958 CSO 3.50% NLP CNF 1970-1992	10,829,823	0	10,829,823	0	0
0100019. 1958 CSO 3.50% CRVM CNF 1970-1982	41,549,566	0	41,549,566	0	0
0100020. 1958 CSO 4.00% CRVM CNF 1974-1982	19,304,526	0	19,304,526	0	0
0100021. 1958 CSO 4.50% NLP CNF 1981-1988	99,791	0	99,791	0	0
0100022. 1958 CSO 4.50% CRVM 1981-1988	55,326,332	0	55,326,332	0	0
0100023. 1958 CSO 5.50% NLP CNF 1979-1988	11,867,633	0	11,867,633	0	0
0100024. 1958 CSO 5.50% CRVM 1987 - 1998	3,544,044	0	3,544,044	0	0
0100025. 1958 CSO 6.00% CRVM 1983-1986	30,299,202	0	30,299,202	0	0
0100026. 1980 CSO 4.00% CRVM 1988-1999	91,167,611	0	91,167,611	0	0
0100027. 1980 CSO 4.50% NLP 1983-2005	95,440	0	95,440	0	0
0100028. 1980 CSO 4.50% CRVM 1995-2005	107,863,088	0	107,863,088	0	0
0100029. 1980 CSO 4.50% NLP CNF 1983-2005	276,613	0	276,613	0	0
0100030. 1980 CSO 5.00% NLP 1993-1994	898,979	0	898,979	0	0
0100031. 1980 CSO 5.00% CRVM crf 1993-1994	40,699,327	0	40,699,327	0	0
0100032. 1980 CSO 5.50% NL 1987-1992	3,124,987	0	3,124,987	0	0
0100033. 1980 CSO 5.50% CRVM 1986-1992	228,198,438	0	228,198,438	0	0
0100034. 1980 CSO 6.00% CRVM CNF 1983-1986	24,612,991	0	24,612,991	0	0
0100035. 2001 CSO 4.00% CRVM CNF 2009-2012	702,310	0	702,310	0	0
0100036. 2001 CSO 3.5% CRVM CNF 2013-2019 NB	1,969,978	0	1,969,978	0	0
0199997. Totals (Gross)	760,552,638	0	694,936,321	0	65,616,317
0199998. Reinsurance ceded	688,253,918	0	688,253,918	0	0
0199999. Life Insurance: Totals (Net)	72,298,720	0	6,682,403	0	65,616,317
0200001. 1971 IAM 3.50% 1966, 1970-1973	113,668	XXX	113,668	XXX	0
0200002. 1971 IAM 4.00% 1974-1979	12,030,152	XXX	12,030,152	XXX	0
0200003. 1971 IAM 4.50% 1980-1982	27,269,381	XXX	27,269,381	XXX	0
0200004. 1971 IAM 8.50% 1984	12,219,407	XXX	12,219,407	XXX	0
0200005. 1971 IAM 8.75% 1983	7,705,088	XXX	7,705,088	XXX	0
0200006. 1983 IAM 5.25% 1998-1999	2,098,694	XXX	2,098,694	XXX	0
0200007. 1983 IAM 5.50% 1994, 1996-1997	7,215,255	XXX	7,215,255	XXX	0
0200008. 1983 IAM 5.75% 1993	4,485,873	XXX	4,485,873	XXX	0
0200009. 1983 IAM 6.00% 1995	3,417,312	XXX	3,417,312	XXX	0
0200010. 1983 IAM 6.25% 1992	8,226,764	XXX	8,226,764	XXX	0
0200011. 1983 IAM 6.50% 1987, 1990	14,700,618	XXX	14,700,618	XXX	0
0200012. 1983 IAM 6.75% 1991	9,611,832	XXX	9,611,832	XXX	0
0200013. 1983 IAM 7.00% 1988-1989	18,714,269	XXX	18,714,269	XXX	0
0200014. 1983 IAM 7.25% 1986	4,058,126	XXX	4,058,126	XXX	0
0200015. 1983 IAM 8.50% 1985	5,260,577	XXX	5,260,577	XXX	0
0200016. ANNUITY 2000 2.85% 2012	8,551,443	XXX	8,551,443	XXX	0
0200017. ANNUITY 2000 3.10% 2012	76,660,152	XXX	76,660,152	XXX	0
0200018. ANNUITY 2000 3.75% 2013	120,213,921	XXX	120,213,921	XXX	0
0200019. ANNUITY 2000 3.90% 2011	7,570,539	XXX	7,570,539	XXX	0
0200020. ANNUITY 2000 4.00% 2005, 2012, 2014	217,518,230	XXX	217,518,230	XXX	0
0200021. ANNUITY 2000 4.15% 2011	71,145,174	XXX	71,145,174	XXX	0
0200022. ANNUITY 2000 4.20% 2004	29,162,682	XXX	29,162,682	XXX	0
0200023. ANNUITY 2000 4.25% 2012	752,947	XXX	752,947	XXX	0
0200024. ANNUITY 2000 4.50% 2003, 2006, 2010, 2014	41,641,584	XXX	41,641,584	XXX	0
0200025. ANNUITY 2000 4.75% 2005-2008, 2010	126,376,740	XXX	126,376,740	XXX	0
0200026. ANNUITY 2000 5.00% 2008-2009, 2011	126,354,721	XXX	126,354,721	XXX	0
0200027. ANNUITY 2000 5.25% 2006, 2010	35,803,657	XXX	35,803,657	XXX	0
0200028. ANNUITY 2000 5.50% 2001-2002, 2007-2009	129,133,008	XXX	129,133,008	XXX	0
0200029. ANNUITY 2000 5.75% 2000	15,462,397	XXX	15,462,397	XXX	0
0200030. ANNUITY 2000 6.00% 2009	10,141,178	XXX	10,141,178	XXX	0
0200031. ANNUITY 2012 2.32% 2017	184,501	XXX	184,501	XXX	0
0200032. ANNUITY 2012 3.00% 2016	174,720	XXX	174,720	XXX	0
0200033. ANNUITY 2012 3.47% 2015	900,754	XXX	900,754	XXX	0
0200034. ANNUITY 2012 3.50% 2017-2018	4,833,480	XXX	4,833,480	XXX	0
0200035. ANNUITY 2012 3.75% 2015-2019 NB	2,119,295,961	XXX	2,119,295,961	XXX	0
0200036. ANNUITY 2012 4.00% 2015-2016	366,664,443	XXX	366,664,443	XXX	0
0200037. SELECT 2010 2.88% 2012	448,292	XXX	448,292	XXX	0
0200038. SELECT 2010 3.23% 2013	959,456	XXX	959,456	XXX	0
0200039. SELECT 2010 3.77% 2014	556,651	XXX	556,651	XXX	0
0200040. SELECT 2010 4.00% 1983-2011	79,587,778	XXX	79,587,778	XXX	0
0200041. 1951 PENSION 10.00% 1984-1985	490,620	XXX	0	XXX	490,620
0200042. 1951 PENSION 4.00% 1975-1983	257,400	XXX	0	XXX	257,400
0200043. 1983 GAM 6.79% 1987	869,707	XXX	0	XXX	869,707
0200044. 1983 GAM 7.89% 1989	640,888	XXX	0	XXX	640,888
0200045. 1983 GAM 8.26% 1986	1,161,968	XXX	0	XXX	1,161,968
0200046. 1983 GAM 8.59% 1988	646,777	XXX	0	XXX	646,777
0200047. 1983 IAM 6.23% 1993, 1997	2,522,205	XXX	0	XXX	2,522,205
0200048. 1983 IAM 6.24% 1996	1,564,120	XXX	0	XXX	1,564,120
0200049. 1983 IAM 6.50% 1994	1,211,354	XXX	0	XXX	1,211,354
0200050. 1983 IAM 6.93% 1995	1,463,427	XXX	0	XXX	1,463,427
0200051. 1983 IAM 7.70% 1992	1,268,837	XXX	0	XXX	1,268,837
0200052. 1983 IAM 7.92% 1990	780,357	XXX	0	XXX	780,357
0200053. 1983 IAM 8.06% 1991	915,647	XXX	0	XXX	915,647

ANNUAL STATEMENT FOR THE YEAR 2019 OF THE STANDARD INSURANCE COMPANY
EXHIBIT 5 - AGGREGATE RESERVE FOR LIFE CONTRACTS

1	2	3	4	5	6
Valuation Standard	Total	Industrial	Ordinary	Credit (Group and Individual)	Group
0200054. 1994 GAM 2.25% 2018	1,764,270	XXX	0	XXX	1,764,270
0200055. 1994 GAM 2.75% 2019 NB	456,852	XXX	0	XXX	456,852
0200056. 1994 GAM 3.00% 2019 NB	591,881	XXX	0	XXX	591,881
0200057. 1994 GAM 3.64% 2016	2,126,818	XXX	0	XXX	2,126,818
0200058. 1994 GAM 3.75% 2017	1,442,523	XXX	0	XXX	1,442,523
0200059. 1994 GAM 3.89% 2015	2,235,029	XXX	0	XXX	2,235,029
0200060. 1994 GAM 4.00% 2013	1,913,709	XXX	0	XXX	1,913,709
0200061. 1994 GAM 4.20% 2012	1,232,553	XXX	0	XXX	1,232,553
0200062. 1994 GAM 4.31% 2014	1,383,055	XXX	0	XXX	1,383,055
0200063. 1994 GAM 4.47% 2011	1,693,162	XXX	0	XXX	1,693,162
0200064. 1994 GAM 4.50% 2004-2005	2,078,234	XXX	0	XXX	2,078,234
0200065. 1994 GAM 4.67% 2006	738,203	XXX	0	XXX	738,203
0200066. 1994 GAM 4.70% 2003	1,839,736	XXX	0	XXX	1,839,736
0200067. 1994 GAM 5.06% 2010	1,277,189	XXX	0	XXX	1,277,189
0200068. 1994 GAM 5.12% 2007	650,047	XXX	0	XXX	650,047
0200069. 1994 GAM 5.25% 2008	1,181,066	XXX	0	XXX	1,181,066
0200070. 1994 GAM 5.79% 2009	424,460	XXX	0	XXX	424,460
0200071. 1994 GAM 6.20% 1999	1,945,189	XXX	0	XXX	1,945,189
0200072. 1994 GAM 6.50% 2002	668,775	XXX	0	XXX	668,775
0200073. 1994 GAM 6.75% 2001	2,171,419	XXX	0	XXX	2,171,419
0200074. 1994 GAM 6.94% 2000	3,574,927	XXX	0	XXX	3,574,927
0200075. ANNUITY 2000 6.15% 1998	1,446,063	XXX	0	XXX	1,446,063
0200076. 1994 GAM 3.00% 1962-2019 NB	4,975,885,980	XXX	0	XXX	4,975,885,980
0299997. Totals (Gross)	8,749,735,872	XXX	3,727,221,425	XXX	5,022,514,447
0299998. Reinsurance ceded	350,817,124	XXX	350,817,124	XXX	0
0299999. Annuities: Totals (Net)	8,398,918,748	XXX	3,376,404,301	XXX	5,022,514,447
0300001. 69-71 US Life Modified 4% 1971-2019 NB	17,817,305	0	0	0	17,817,305
0300002. Annuity 2000 3.75%, 2017	57,137	0	57,137	0	0
0300003. Annuity 2000 5.50%, 2004, 2007	87,254	0	87,254	0	0
0300004. ANNUITY 2000 2.85% 2012	46,047	0	46,047	0	0
0300005. ANNUITY 2000 3.75% 2013	68,169	0	68,169	0	0
0300006. ANNUITY 2000 3.90% 2011	59,370	0	59,370	0	0
0300007. ANNUITY 2000 4.00% 2005, 2014	1,200,376	0	1,200,376	0	0
0300008. ANNUITY 2000 4.50% 2006, 2010	1,217,595	0	1,217,595	0	0
0300009. ANNUITY 2000 4.75% 2007-2008	87,157	0	87,157	0	0
0300010. ANNUITY 2000 5.00% 2009	128,854	0	128,854	0	0
0300011. ANNUITY 2012 2.25% 2018-2019 NB	2,671,781	0	2,671,781	0	0
0300012. ANNUITY 2012 2.75% 2019 NB	1,071,123	0	1,071,123	0	0
0300013. ANNUITY 2012 3.00% 2019 NB	2,335,535	0	2,335,535	0	0
0300014. ANNUITY 2012 3.09% 2016	3,370,048	0	3,370,048	0	0
0300015. ANNUITY 2012 3.50% 2017-2019 NB	1,038,159	0	1,038,159	0	0
0300016. ANNUITY 2012 3.75% 2015-2017, 2019 NB	3,148,454	0	3,148,454	0	0
0300017. ANNUITY 2012 4.00% 2015	3,615,716	0	3,615,716	0	0
0300018. SELECT 2010 3.50% 1958, 1979-1983	18,245	0	18,245	0	0
0300019. SELECT 2010 3.74% 2013	1,310,716	0	1,310,716	0	0
0300020. SELECT 2010 3.96% 2012	1,761,788	0	1,761,788	0	0
0300021. SELECT 2010 4.00% 1977-2011, 2014	17,797,493	0	17,797,493	0	0
0399997. Totals (Gross)	58,908,322	0	41,091,017	0	17,817,305
0399998. Reinsurance ceded	1,641,932	0	1,641,932	0	0
0399999. SCWLC: Totals (Net)	57,266,390	0	39,449,085	0	17,817,305
0400001. 1959 ADB - 1958 CSO 4.50% 1964-2000	21,235	0	21,235	0	0
0499997. Totals (Gross)	21,235	0	21,235	0	0
0499998. Reinsurance ceded	21,235	0	21,235	0	0
0499999. Accidental Death Benefits: Totals (Net)	0	0	0	0	0
0500001. 1952 Interco Disa - 1958 CSO 3% 1964-2000	281,254	0	281,254	0	0
0599997. Totals (Gross)	281,254	0	281,254	0	0
0599998. Reinsurance ceded	281,254	0	281,254	0	0
0599999. Disability-Active Lives: Totals (Net)	0	0	0	0	0
0600001. 1970 Inter-co Group Val Table 4 1/2% 1952-1987, 1995-2005	94,689,458	0	0	0	94,689,458
0600002. 1970 Inter-co Group Val Table 5 1/2% 1988-1992	13,170,401	0	0	0	13,170,401
0600003. 1970 Inter-co Group Val Table 5% 1993-1994	11,487,521	0	0	0	11,487,521
0600004. 1970 Inter-co Group Val Table 4% 2006-2012	145,259,629	0	0	0	145,259,629
0600005. 1970 Inter-co Group Val Table 3 1/2% 2013	27,460,725	0	0	0	27,460,725
0600006. 2005 Group Life Waiver Val Table 3 1/2% 2014-2019 NB	267,170,704	0	0	0	267,170,704
0600007. 1970 Inter-co Group Val Table 3 1/2% 1952-1974	34,616	0	0	0	34,616
0600008. 1970 Inter-co Group Val Table 4% 1975-1979	111,197	0	0	0	111,197
0600009. 1970 Inter-co Group Val Table 4 1/2% 1980-1982, 1995-2005	11,925,282	0	0	0	11,925,282
0600010. 1970 Inter-co Group Val Table 6% 1983-1986	65,319	0	0	0	65,319
0600011. 1970 Inter-co Group Val Table 5 1/2% 1987-1992	495,140	0	0	0	495,140
0600012. 1970 Inter-co Group Val Table 5% 1993-1994	479,074	0	0	0	479,074
0600013. 1969-1971 US Life Modified 4% 1971-2016 NB	1,504,003	0	0	0	1,504,003
0600014. 1952 Interco Disa - 1958 CSO 3% 1964-2000	1,936,258	0	1,936,258	0	0
0699997. Totals (Gross)	575,789,327	0	1,936,258	0	573,853,069
0699998. Reinsurance ceded	6,854,802	0	1,936,258	0	4,918,544
0699999. Disability-Disabled Lives: Totals (Net)	568,934,525	0	0	0	568,934,525
0700001. Surrender Value in Excess	7,677,735	0	7,677,735	0	0
0700002. Reserves for the excess of valuation net premiums over corresponding gross premiums	214,010	0	214,010	0	0
0700003. Immediate Payment of Claims	202,690	0	202,690	0	0
0700004. Non-Deduction of Deferred Fractional Premiums	77,204	0	77,204	0	0
0799997. Totals (Gross)	8,171,639	0	8,171,639	0	0
0799998. Reinsurance ceded	8,155,844	0	8,155,844	0	0
0799999. Miscellaneous Reserves: Totals (Net)	15,795	0	15,795	0	0
9999999. Totals (Net) - Page 3, Line 1	9,097,434,178	0	3,422,551,584	0	5,674,882,594

EXHIBIT 5 - INTERROGATORIES

- 1.1 Has the reporting entity ever issued both participating and non-participating contracts?..... Yes [X] No []
- 1.2 If not, state which kind is issued.
- 2.1 Does the reporting entity at present issue both participating and non-participating contracts?..... Yes [] No [X]
- 2.2 If not, state which kind is issued.
NON-PARTICIPATING
- 3. Does the reporting entity at present issue or have in force contracts that contain non-guaranteed elements?..... Yes [X] No []
If so, attach a statement that contains the determination procedures, answers to the interrogatories and an actuarial opinion as described in the instructions.
- 4. Has the reporting entity any assessment or stipulated premium contracts in force? Yes [] No [X]
If so, state:
4.1 Amount of insurance? \$ 0
4.2 Amount of reserve? \$ 0
4.3 Basis of reserve:
- 4.4 Basis of regular assessments:
- 4.5 Basis of special assessments:
- 4.6 Assessments collected during the year \$ 0
- 5. If the contract loan interest rate guaranteed in any one or more of its currently issued contracts is less than 5%, not in advance, state the contract loan rate guarantees on any such contracts.
- 6. Does the reporting entity hold reserves for any annuity contracts that are less than the reserves that would be held on a standard basis? Yes [] No [X]
6.1 If so, state the amount of reserve on such contracts on the basis actually held: \$ 0
6.2 That would have been held (on an exact or approximate basis) using the actual ages of the annuitants; the interest rate(s) used in 6.1; and the same mortality basis used by the reporting entity for the valuation of comparable annuity benefits issued to standard lives. If the reporting entity has no comparable annuity benefits for standard lives to be valued, the mortality basis shall be the table most recently approved by the state of domicile for valuing individual annuity benefits: \$ 0
Attach statement of methods employed in their valuation.
- 7. Does the reporting entity have any Synthetic GIC contracts or agreements in effect as of December 31 of the current year? Yes [] No [X]
7.1 If yes, state the total dollar amount of assets covered by these contracts or agreements \$ 0
7.2 Specify the basis (fair value, amortized cost, etc.) for determining the amount:
- 7.3 State the amount of reserves established for this business: \$ 0
7.4 Identify where the reserves are reported in the blank:
- 8. Does the reporting entity have any Contingent Deferred Annuity contracts or agreements in effect as of December 31 of the current year? Yes [] No [X]
8.1 If yes, state the total dollar amount of account value covered by these contracts or agreements: \$ 0
8.2 State the amount of reserves established for this business: \$ 0
8.3 Identify where the reserves are reported in the blank:
- 9. Does the reporting entity have any Guaranteed Lifetime Income Benefit contracts, agreements or riders in effect as of December 31 of the current year? Yes [] No [X]
9.1 If yes, state the total dollar amount of any account value associated with these contracts, agreements or riders: \$ 0
9.2 State the amount of reserves established for this business: \$ 0
9.3 Identify where the reserves are reported in the blank:

EXHIBIT 5A - CHANGES IN BASES OF VALUATION DURING THE YEAR

1 Description of Valuation Class	Valuation Basis		4 Increase in Actuarial Reserve Due to Change
	2 Changed From	3 Changed To	
LTD Reserve Block	1987 CGDT Modified Table	2012 GLTD Table	(49,596,395)
0299999. Subtotal	XXX	XXX	(49,596,395)
.....
.....
.....
9999999 - Total (Column 4, only)			(49,596,395)

ANNUAL STATEMENT FOR THE YEAR 2019 OF THE STANDARD INSURANCE COMPANY

EXHIBIT 6 - AGGREGATE RESERVES FOR ACCIDENT AND HEALTH CONTRACTS (a)

	1 Total	Comprehensive		4 Medicare Supplement	5 Vision Only	6 Dental Only	7 Federal Employees Health Benefits Plan	8 Title XVIII Medicare	9 Title XIX Medicaid	10 Credit A&H	11 Disability Income	12 Long-Term Care	13 Other Health
		2 Individual	3 Group										
ACTIVE LIFE RESERVE													
1. Unearned premium reserves	28,485,269	0	0	0	0	0	0	0	0	0	28,478,298	0	6,971
2. Additional contract reserves (b)	365,173,829	0	0	0	0	0	0	0	0	0	364,964,295	0	209,534
3. Additional actuarial reserves-Asset/Liability analysis	0	0	0	0	0	0	0	0	0	0	0	0	0
4. Reserve for future contingent benefits	0	0	0	0	0	0	0	0	0	0	0	0	0
5. Reserve for rate credits	0	0	0	0	0	0	0	0	0	0	0	0	0
6. Aggregate write-ins for reserves	0	0	0	0	0	0	0	0	0	0	0	0	0
7. Totals (Gross)	393,659,098	0	0	0	0	0	0	0	0	0	393,442,593	0	216,505
8. Reinsurance ceded	113,677,331	0	0	0	0	0	0	0	0	0	113,677,331	0	0
9. Totals (Net)	279,981,766	0	0	0	0	0	0	0	0	0	279,765,261	0	216,505
CLAIM RESERVE													
10. Present value of amounts not yet due on claims	4,054,028,922	0	0	0	92,882	343,541	0	0	0	0	4,053,569,146	0	23,353
11. Additional actuarial reserves-Asset/Liability analysis	0	0	0	0	0	0	0	0	0	0	0	0	0
12. Reserve for future contingent benefits	0	0	0	0	0	0	0	0	0	0	0	0	0
13. Aggregate write-ins for reserves	0	0	0	0	0	0	0	0	0	0	0	0	0
14. Totals (Gross)	4,054,028,922	0	0	0	92,882	343,541	0	0	0	0	4,053,569,146	0	23,353
15. Reinsurance ceded	221,562,822	0	0	0	44,840	82,797	0	0	0	0	221,435,185	0	0
16. Totals (Net)	3,832,466,101	0	0	0	48,042	260,744	0	0	0	0	3,832,133,961	0	23,353
17. TOTAL (Net)	4,112,447,867	0	0	0	48,042	260,744	0	0	0	0	4,111,899,222	0	239,858
18. TABULAR FUND INTEREST	148,890,849	0	0	0	0	0	0	0	0	0	148,890,849	0	0
DETAILS OF WRITE-INS													
0601.													
0602.													
0603.													
0698. Summary of remaining write-ins for Line 6 from overflow page	0	0	0	0	0	0	0	0	0	0	0	0	0
0699. TOTALS (Lines 0601 thru 0603 plus 0698) (Line 6 above)	0	0	0	0	0	0	0	0	0	0	0	0	0
1301.													
1302.													
1303.													
1398. Summary of remaining write-ins for Line 13 from overflow page	0	0	0	0	0	0	0	0	0	0	0	0	0
1399. TOTALS (Lines 1301 thru 1303 plus 1398) (Line 13 above)	0	0	0	0	0	0	0	0	0	0	0	0	0

(a) Indicate if blocks of business in run-off that comprise less than 5% of premiums and less than 5% of reserve and loans liability are aggregated with material blocks of business and which columns are affected.

(b) Attach statement as to valuation standard used in calculating this reserve, specifying reserve bases, interest rates and methods.

Individual Disability: Up through 12/31/1992, 1964 CDT 3.5%, 58CSO, 2 year preliminary term

01/01/1993 through 12/31/1994, 1985 CIDA 5.0%, 80CSO, 2 year preliminary term

01/01/1995 through 12/31/2002, 1985 CIDA 4.5%, 80CSO, 2 year preliminary term

01/01/2003 through 12/31/2005, 1985 CID-C 4.5%, 80CSO, 2 year preliminary term

01/01/2006 through 12/31/2009, 1985 CID-C 4.0%, 80CSO, 2 year preliminary term

01/01/2010 through 12/31/2012, 1985 CID-C 4.0%, 80CSO/2001CSO*, 2 year preliminary term

01/01/2013 through Present, 1985 CID-C 3.5%, 80CSO/2001CSO*, 2 year preliminary term

*80CSO used for policies issued prior to 1/1/2010; 2001 CSO used for policies issued on or after 1/1/2010

Acquired from Minnesota Life in 2000

Up through 12/31/2003, 1985 CIDA 5.0%, 80CSO, 2 year preliminary term

01/01/2004 through 12/31/2012, 1985 CIDA 4.0%, 80CSO, 2 year preliminary term

01/01/2013 through Present, 1985 CIDA 3.5%, 80CSO, 2 year preliminary term

Critical Illness: 01/01/2016 - present, Morbidity and Lapse, if applicable are based on pricing assumptions, Whole Life Interest Rate according to the Standard Valuation Law, 2001 CSO, 2 year preliminary term

Hospital and Indemnity: 01/01/2016 - present, Morbidity and Lapse, if applicable are based on pricing assumptions, Whole Life Interest Rate according to Standard Valuation Law, 2001 CSO, 2 year preliminary term

ANNUAL STATEMENT FOR THE YEAR 2019 OF THE STANDARD INSURANCE COMPANY

EXHIBIT 7 - DEPOSIT TYPE CONTRACTS

	1	2	3	4	5	6
	Total	Guaranteed Interest Contracts	Annuities Certain	Supplemental Contracts	Dividend Accumulations or Refunds	Premium and Other Deposit Funds
1. Balance at the beginning of the year before reinsurance	1,499,707,920	0	302,503,586	287,552,472	21,703,778	887,948,084
2. Deposits received during the year	876,259,777	0	103,450,563	161,964,048	516,390	610,328,776
3. Investment earnings credited to the account	18,575,060	0	3,657,498	7,160,053	912,941	6,844,567
4. Other net change in reserves	0	0	0	0	0	0
5. Fees and other charges assessed	1,300	0	0	1,300	0	0
6. Surrender charges	0	0	0	0	0	0
7. Net surrender or withdrawal payments	707,266,400	0	101,792,455	137,120,854	2,532,026	465,821,065
8. Other net transfers to or (from) Separate Accounts	0	0	0	0	0	0
9. Balance at the end of current year before reinsurance (Lines 1+2+3+4-5-6-7-8)	1,687,275,057	0	307,819,192	319,554,418	20,601,084	1,039,300,363
10. Reinsurance balance at the beginning of the year	(24,227,107)	0	0	(806,537)	(21,648,749)	(1,771,821)
11. Net change in reinsurance assumed	0	0	0	0	0	0
12. Net change in reinsurance ceded	(1,107,728)	0	0	52,266	(1,106,469)	(53,525)
13. Reinsurance balance at the end of the year (Lines 10+11-12)	(23,119,379)	0	0	(858,803)	(20,542,280)	(1,718,297)
14. Net balance at the end of current year after reinsurance (Lines 9 + 13)	1,664,155,677	0	307,819,192	318,695,615	58,804	1,037,582,066

ANNUAL STATEMENT FOR THE YEAR 2019 OF THE STANDARD INSURANCE COMPANY
EXHIBIT 8 - CLAIMS FOR LIFE AND ACCIDENT AND HEALTH CONTRACTS

PART 1 - Liability End of Current Year

	1 Total	2 Industrial Life	Ordinary			6 Credit Life (Group and Individual)	Group		Accident and Health		
			3 Life Insurance	4 Individual Annuities	5 Supplementary Contracts		7 Life Insurance	8 Annuities	9 Group	10 Credit (Group and Individual)	11 Other
1. Due and unpaid:											
1.1 Direct	0	0	0	0	0	0	0	0	0	0	0
1.2 Reinsurance assumed	0	0	0	0	0	0	0	0	0	0	0
1.3 Reinsurance ceded	0	0	0	0	0	0	0	0	0	0	0
1.4 Net	0	0	0	0	0	0	0	0	0	0	0
2. In course of settlement:											
2.1 Resisted											
2.11 Direct	1,723,000	0	0	0	0	0	1,723,000	0	0	0	0
2.12 Reinsurance assumed	0	0	0	0	0	0	0	0	0	0	0
2.13 Reinsurance ceded	0	0	0	0	0	0	0	0	0	0	0
2.14 Net	1,723,000	0	(b) 0	(b) 0	0	(b) 0	(b) 1,723,000	0	0	0	0
2.2 Other											
2.21 Direct	62,482,050	0	4,172,047	0	0	0	34,491,981	0	16,387,026	0	7,430,996
2.22 Reinsurance assumed	2,502,050	0	0	0	0	0	216,200	0	66,546	0	2,219,304
2.23 Reinsurance ceded	9,890,212	0	4,092,047	0	0	0	1,595,433	0	1,791,500	0	2,411,232
2.24 Net	55,093,888	0	(b) 80,000	(b) 0	0	(b) 0	(b) 33,112,748	0	(b) 14,662,072	(b) 0	(b) 7,239,068
3. Incurred but unreported:											
3.1 Direct	131,686,010	0	1,283,228	0	0	0	86,670,567	0	41,955,008	0	1,777,207
3.2 Reinsurance assumed	6,289,471	0	0	0	0	0	476,410	0	5,466,178	0	346,883
3.3 Reinsurance ceded	4,845,189	0	1,266,784	0	0	0	502,638	0	3,075,767	0	0
3.4 Net	133,130,293	0	(b) 16,444	(b) 0	0	(b) 0	(b) 86,644,339	0	(b) 44,345,419	(b) 0	(b) 2,124,090
4. TOTALS											
4.1 Direct	195,891,060	0	5,455,275	0	0	0	122,885,548	0	58,342,034	0	9,208,203
4.2 Reinsurance assumed	8,791,521	0	0	0	0	0	692,610	0	5,532,724	0	2,566,187
4.3 Reinsurance ceded	14,735,401	0	5,358,831	0	0	0	2,098,071	0	4,867,267	0	2,411,232
4.4 Net	189,947,181	(a) 0	(a) 96,444	0	0	0	(a) 121,480,087	0	59,007,491	0	9,363,159

(a) Including matured endowments (but not guaranteed annual pure endowments) unpaid amounting to \$0 in Column 2, \$0 in Column 3 and \$0 in Column 7.

(b) Include only portion of disability and accident and health claim liabilities applicable to assumed "accrued" benefits. Reserves (including reinsurance assumed and net of reinsurance ceded) for unaccrued benefits for Ordinary Life Insurance \$0 Individual Annuities \$0, Credit Life (Group and Individual) \$0, and Group Life \$568,934,525, are included in Page 3, Line 1, (See Exhibit 5, Section on Disability Disabled Lives); and for Group Accident and Health \$3,109,107,251 Credit (Group and Individual) Accident and Health \$0, and Other Accident and Health \$723,575,354 are included in Page 3, Line 2 (See Exhibit 6, Claim Reserve).

ANNUAL STATEMENT FOR THE YEAR 2019 OF THE STANDARD INSURANCE COMPANY
EXHIBIT 8 - CLAIMS FOR LIFE AND ACCIDENT AND HEALTH CONTRACTS

PART 2 - Incurred During the Year

	1 Total	2 Industrial Life (a)	Ordinary			6 Credit Life (Group and Individual)	Group		Accident and Health		
			3 Life Insurance (b)	4 Individual Annuities	5 Supplementary Contracts		7 Life Insurance (c)	8 Annuities	9 Group	10 Credit (Group and Individual)	11 Other
1. Settlements During the Year:											
1.1 Direct	2,897,482,514	0	28,509,258	9,680,619	5,088,247	0	727,074,755	1,071,436,185	980,993,065	0	74,700,385
1.2 Reinsurance assumed	126,108,838	0	0	0	0	0	2,550,071	0	60,782,735	0	62,776,033
1.3 Reinsurance ceded	769,776,500	0	26,156,808	0	51,571	0	640,202,795	0	80,886,505	0	22,478,820
1.4 Net	(d) 2,253,814,853	0	2,352,449	9,680,619	5,036,676	0	89,422,031	1,071,436,185	960,889,294	0	114,997,598
2. Liability December 31, current year from Part 1:											
2.1 Direct	195,891,060	0	5,455,275	0	0	0	122,885,548	0	58,342,034	0	9,208,203
2.2 Reinsurance assumed	8,791,521	0	0	0	0	0	692,610	0	5,532,724	0	2,566,187
2.3 Reinsurance ceded	14,735,401	0	5,358,831	0	0	0	2,098,071	0	4,867,267	0	2,411,232
2.4 Net	189,947,181	0	96,444	0	0	0	121,480,087	0	59,007,491	0	9,363,159
3. Amounts recoverable from reinsurers December 31, current year	171,912,743	0	0	0	0	0	154,428,947	0	12,754,499	0	4,729,296
4. Liability December 31, prior year:											
4.1 Direct	199,536,395	0	7,382,495	0	0	0	122,742,168	0	60,937,143	0	8,474,589
4.2 Reinsurance assumed	9,487,779	0	0	0	0	0	368,949	0	5,656,071	0	3,462,759
4.3 Reinsurance ceded	14,993,275	0	7,144,342	0	0	0	862,727	0	4,913,318	0	2,072,888
4.4 Net	194,030,899	0	238,153	0	0	0	122,248,390	0	61,679,896	0	9,864,460
5. Amounts recoverable from reinsurers December 31, prior year	165,649,783	0	0	0	0	0	145,997,612	0	15,925,942	0	3,726,229
6. Incurred Benefits											
6.1 Direct	2,893,837,179	0	26,582,038	9,680,619	5,088,247	0	727,218,135	1,071,436,185	978,397,956	0	75,434,000
6.2 Reinsurance assumed	125,412,581	0	0	0	0	0	2,873,732	0	60,659,387	0	61,879,461
6.3 Reinsurance ceded	775,781,585	0	24,371,297	0	51,571	0	649,869,475	0	77,669,011	0	23,820,231
6.4 Net	2,243,468,175	0	2,210,740	9,680,619	5,036,676	0	80,222,393	1,071,436,185	961,388,333	0	113,493,229

(a) Including matured endowments (but not guaranteed annual pure endowments) amounting to \$0 in Line 1.1, \$0 in Line 1.4.
 \$0 in Line 6.1, and \$0 in Line 6.4.

(b) Including matured endowments (but not guaranteed annual pure endowments) amounting to \$19,518 in Line 1.1, \$0 in Line 1.4.
 \$19,518 in Line 6.1, and \$0 in Line 6.4.

(c) Including matured endowments (but not guaranteed annual pure endowments) amounting to \$0 in Line 1.1, \$0 in Line 1.4.
 \$0 in Line 6.1, and \$0 in Line 6.4.

(d) Includes \$4,824,758 premiums waived under total and permanent disability benefits.

ANNUAL STATEMENT FOR THE YEAR 2019 OF THE STANDARD INSURANCE COMPANY

EXHIBIT OF NON-ADMITTED ASSETS

	1	2	3
	Current Year Total Nonadmitted Assets	Prior Year Total Nonadmitted Assets	Change in Total Nonadmitted Assets (Col. 2 - Col. 1)
1. Bonds (Schedule D)	0	0	0
2. Stocks (Schedule D):			
2.1 Preferred stocks	0	0	0
2.2 Common stocks	0	0	0
3. Mortgage loans on real estate (Schedule B):			
3.1 First liens	0	0	0
3.2 Other than first liens.....	0	0	0
4. Real estate (Schedule A):			
4.1 Properties occupied by the company	0	0	0
4.2 Properties held for the production of income.....	0	0	0
4.3 Properties held for sale	0	0	0
5. Cash (Schedule E - Part 1), cash equivalents (Schedule E - Part 2) and short-term investments (Schedule DA)	0	0	0
6. Contract loans	0	0	0
7. Derivatives (Schedule DB)	0	0	0
8. Other invested assets (Schedule BA)	0	0	0
9. Receivables for securities	0	0	0
10. Securities lending reinvested collateral assets (Schedule DL)	0	0	0
11. Aggregate write-ins for invested assets	0	0	0
12. Subtotals, cash and invested assets (Lines 1 to 11)	0	0	0
13. Title plants (for Title insurers only)	0	0	0
14. Investment income due and accrued	0	0	0
15. Premiums and considerations:			
15.1 Uncollected premiums and agents' balances in the course of collection	12,503,043	9,293,632	(3,209,411)
15.2 Deferred premiums, agents' balances and installments booked but deferred and not yet due ..	0	0	0
15.3 Accrued retrospective premiums and contracts subject to redetermination	75,621	54,000	(21,621)
16. Reinsurance:			
16.1 Amounts recoverable from reinsurers	0	0	0
16.2 Funds held by or deposited with reinsured companies	0	0	0
16.3 Other amounts receivable under reinsurance contracts	0	0	0
17. Amounts receivable relating to uninsured plans	0	0	0
18.1 Current federal and foreign income tax recoverable and interest thereon	0	0	0
18.2 Net deferred tax asset	81,803,196	62,996,348	(18,806,848)
19. Guaranty funds receivable or on deposit	0	0	0
20. Electronic data processing equipment and software	64,600,091	56,877,128	(7,722,963)
21. Furniture and equipment, including health care delivery assets	25,994,838	24,568,970	(1,425,868)
22. Net adjustment in assets and liabilities due to foreign exchange rates	0	0	0
23. Receivables from parent, subsidiaries and affiliates	0	0	0
24. Health care and other amounts receivable	0	0	0
25. Aggregate write-ins for other than invested assets	45,558,564	32,029,538	(13,529,026)
26. Total assets excluding Separate Accounts, Segregated Accounts and Protected Cell Accounts (Lines 12 to 25)	230,535,353	185,819,616	(44,715,737)
27. From Separate Accounts, Segregated Accounts and Protected Cell Accounts	0	0	0
28. Total (Lines 26 and 27)	230,535,353	185,819,616	(44,715,737)
DETAILS OF WRITE-INS			
1101.			
1102.			
1103.			
1198. Summary of remaining write-ins for Line 11 from overflow page	0	0	0
1199. Totals (Lines 1101 thru 1103 plus 1198)(Line 11 above)	0	0	0
2501. Prepaid expenses	36,728,029	20,562,938	(16,165,091)
2502. Miscellaneous non-invested assets	7,849,796	11,466,599	3,616,803
2503. Interest maintenance reserve	980,739	0	(980,739)
2598. Summary of remaining write-ins for Line 25 from overflow page	0	0	0
2599. Totals (Lines 2501 thru 2503 plus 2598)(Line 25 above)	45,558,564	32,029,538	(13,529,026)

ANNUAL STATEMENT FOR THE YEAR 2019 OF THE STANDARD INSURANCE COMPANY
NOTES TO FINANCIAL STATEMENTS

1. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES AND GOING CONCERN

A. Accounting Practices

Standard Insurance Company (the “Company”) is a stock life insurance company domiciled in the State of Oregon and licensed to do business in all states except for New York. The Company is also licensed in the District of Columbia, and the U.S. territories of Guam, Puerto Rico and the Virgin Islands. The Company markets group life and accidental death and dismemberment (“AD&D”) insurance, group and individual accident and health (“A&H”) insurance products, group dental and group vision insurance, and group and individual annuity products through brokers and its own representatives.

The accompanying statutory basis financial statements of the Company have been prepared in conformity with accounting practices prescribed or permitted by the Oregon Department of Consumer and Business Services—Division of Financial Regulation (“Oregon Insurance Division”). Only the statutory accounting practices so prescribed or permitted by the Oregon Insurance Division can be used in determining and reporting the financial condition and results of operations of an insurance company under Oregon Insurance Law.

The National Association of Insurance Commissioners’ (“NAIC”) Accounting Practices and Procedures Manual, (“NAIC SAP”), including the Statements of Statutory Accounting Principles (“SSAP”) as updated by the NAIC, have been adopted by the Oregon Insurance Division as a component of prescribed or permitted accounting practices under Oregon Insurance Division Bulletin INS 2007-5. The Oregon Insurance Division has not adopted accounting practices that differ from NAIC SAP.

A reconciliation of the Company’s net income and capital and surplus between NAIC SAP and practices prescribed and permitted by the State of Oregon is shown below:

	<u>SSAP #</u>	<u>F/S Page</u>	<u>F/S Line #</u>	<u>2019</u>	<u>2018</u>
<u>NET INCOME</u>					
(1) Standard Insurance Company state basis (Page 4, Line 35, Columns 1 & 2)	XXX	XXX	XXX	\$ 197,909,031	\$ 201,609,372
(2) State Prescribed Practices that are an increase/(decrease) from NAIC SAP:				-	-
(3) State Permitted Practices that are an increase/(decrease) from NAIC SAP:				-	-
(4) NAIC SAP (1-2-3=4)	XXX	XXX	XXX	<u>\$ 197,909,031</u>	<u>\$ 201,609,372</u>
<u>SURPLUS</u>					
(5) Standard Insurance Company state basis (Page 3, Line 38, Columns 1 & 2)	XXX	XXX	XXX	\$ 1,443,685,020	\$ 1,293,980,588
(6) State Prescribed Practices that are an increase/(decrease) from NAIC SAP:				-	-
(7) State Permitted Practices that are an increase/(decrease) from NAIC SAP:				-	-
(8) NAIC SAP (5-6-7=8)	XXX	XXX	XXX	<u>\$ 1,443,685,020</u>	<u>\$ 1,293,980,588</u>

B. Use of Estimates in the Preparation of the Financial Statements

The preparation of financial statements in conformity with statutory accounting principles requires management to make estimates and assumptions that affect the reported amounts of assets and liabilities. It also requires the disclosure of contingent assets and liabilities at the date of the financial statements and the reported amounts of revenue and expenses during the period. Actual results could differ from those estimates.

C. Accounting Policy

Life premiums are recognized as revenue over the premium paying period of the related policies. A&H premiums are earned ratably over the terms of the related insurance and reinsurance contracts or policies. Annuity considerations with life contingencies or purchase rate guarantees are recognized as revenue when received. Expenses incurred in connection with acquiring new insurance business, including acquisition costs such as sales commissions, are charged to operations as incurred. Deposits on deposit-type agreements are entered directly as a liability when received. Reserves for losses and unearned premiums ceded to reinsurers have been reported as reductions of related reserves.

Initial gains on indemnity reinsurance of in-force blocks of business have unique accounting treatment. A portion of the initial gain (equal to the tax effect of the initial gain in surplus) is reported as commissions and expense allowances on reinsurance ceded in the statement of operations. The remainder of the initial gain is reported on a net-of-tax basis as a write-in for gain or loss in surplus in the capital and surplus account. In subsequent years, the ceding entity recognizes income on the reinsurance ceded line for the net-of-tax profits that emerge on the reinsured block of business with a corresponding decrease in the write-in for gain or loss in surplus. (SSAP No. 61R – *Life, Deposit-Type and Accident and Health Reinsurance*, paragraph 78.d)

ANNUAL STATEMENT FOR THE YEAR 2019 OF THE STANDARD INSURANCE COMPANY
NOTES TO FINANCIAL STATEMENTS

The liability for experience rated refunds is estimated at the end of each reporting period for retrospectively rated contracts based on the loss experience of the insured group during the term of the policy (including loss development after the term of the policy) and the stipulated formula set forth in the policy. The change in the liability for experience rated refunds is recorded as an adjustment to premium income for the reported period.

Real estate holdings are stated at lower of amortized cost or fair value. Fair market value of real estate is determined through third party or internal appraisals.

For all investments, impairments are recorded when it is determined that the decline in fair value of an investment below its amortized cost is other-than-temporary. The Company recognizes other-than-temporary impairments in net realized capital losses and permanently adjusts the book value of the investment to report the impairment. Factors considered in evaluating whether a decline in value is other-than-temporary include: (i) the length of time and the extent to which the fair value has been less than amortized cost, (ii) the financial conditions and near-term prospects of the issuer, and (iii) the Company's intent and ability to retain the investment for a period of time sufficient to allow for any anticipated recovery in market value. In addition, for securities expected to be sold, an other-than-temporary impairment is recognized if the Company does not expect the realizable market value of a security to recover to amortized cost prior to the expected date of sale. Once an impairment has been recorded, the Company continues to review the other-than-temporary impaired securities for further potential impairment on an ongoing basis. The Company records temporary impairments and the allowance for loan losses as unrealized capital losses.

The Company accounts for transferable state tax credits in accordance with SSAP No. 94R – *Transferable and Non-Transferable State Tax Credits*. State tax credits are recorded at cost and gains are deferred until the value of the credits utilized exceeds the cost of the credits or until the credits are sold to other entities. Losses related to the credits are recognized when the Company identifies the credits cannot be used.

The Company uses the following additional accounting policies:

- (1) Short-term investments are stated at amortized cost.
- (2) Bonds (“fixed maturity securities”) not backed by other loans and mandatory convertible securities are generally stated at amortized cost using the scientific (constant) yield to worst method, which is determined by the call or maturity date which produces the lowest asset value unless fixed maturity securities have a NAIC designation of 6, which are stated at the lower of amortized cost or fair value.
- (3) Common stocks are stated at fair value in accordance with the guidance provided in SSAP No. 30 – *Unaffiliated Common Stock*.
- (4) Preferred stocks are stated in accordance with the guidance provided in SSAP No. 32 – *Preferred Stock*.
- (5) Mortgage loans are stated at the unpaid principal balance adjusted for unamortized discounts, premiums, and allowance for losses.
- (6) Loan-backed and structured securities are carried at either amortized cost or the lower of amortized cost or fair value in accordance with the provisions of SSAP No. 43R – *Loan-Backed and Structured Securities*. For loan-backed and structured securities, the effective yield is based on estimated cash flows, including prepayment assumptions based on data from widely accepted third-party data sources. Significant changes in estimated cash flows from the original purchase assumptions are accounted for using the prospective method.
- (7) The Company owned no investments in any subsidiaries, controlled and affiliated companies as of December 31, 2019.
- (8) The Company holds investments in joint ventures, partnerships and limited liability companies (see Schedule BA). The majority of these investments are investments in low income housing limited partnerships and are accounted for in accordance with SSAP No. 93 – *Low Income Housing Tax Credit Property Investments*. The investments are admitted assets, recorded at cost and carried at amortized cost unless considered impaired. The cost method amortizes any excess of the carrying amount of the investment over its estimated residual value during the periods in which benefits are allocated to the Company.

Joint ventures, partnerships, and limited liability companies which are not classified as low income housing partnerships are admitted assets and accounted for using the equity method of accounting as required by SSAP No. 48 – *Joint Ventures, Partnerships and Limited Liability Companies*.
- (9) See Note 8 for the derivative accounting policy.
- (10) Should the Company determine the need for premium deficiency reserves, investment income would be anticipated as a factor in the premium deficiency calculation, in accordance with SSAP No. 54R – *Individual and Group Accident and Health Contracts*.
- (11) Claim liabilities for accident and health policies are established using a combination of industry morbidity tables and company adjusted formulas. The present value of future benefits is calculated for each claim reported and approved. Interest rates are reviewed annually as determined by the Oregon Insurance Division and NAIC model guidelines. Incurred but not reported (“IBNR”) reserves are established at the policy level and formulas are reviewed as appropriate to ensure that reserve run-outs demonstrate sufficient adequacy. Claim adjustment expenses for accident and health policies are developed using estimates of expected claim duration and administration costs based on company experience. Future costs are adjusted for inflation.
- (12) The Company change its capitalization policy for 2019 which allowed for the capitalization of desktop and laptop personal computers with a value of less than \$2,000.

ANNUAL STATEMENT FOR THE YEAR 2019 OF THE STANDARD INSURANCE COMPANY
NOTES TO FINANCIAL STATEMENTS

(13) The Company had no pharmaceutical rebate receivables as of December 31, 2019.

D. Going Concern

Management does not have any substantial doubt about the Company's ability to continue as a going concern.

2. ACCOUNTING CHANGES AND CORRECTIONS OF ERRORS

Accounting Changes

There were no significant accounting changes for 2019.

Corrections of Errors

There were no corrections of errors for 2019.

3. BUSINESS COMBINATIONS AND GOODWILL

The Company was not a direct party to any business combinations and did not have any goodwill as of December 31, 2019 or 2018.

A. Statutory Purchase Method

The Company had no transactions that were accounted for as a statutory purchase for 2019 or 2018.

B. Statutory Merger

The Company was not a party to any statutory mergers for 2019 or 2018.

C. Assumption Reinsurance

The Company had no goodwill resulting from assumption reinsurance for 2019 or 2018.

D. Impairment Loss

The Company had no recognized impairment losses resulting from business combinations and goodwill for 2019 or 2018.

4. DISCONTINUED OPERATIONS

A. Discontinued Operation Disposed of or Classified as Held for Sale

The Company did not have any discontinued operations disposed of or classified as held for sale for 2019 or 2018.

B. Change in Plan of Sale of Discontinued Operation

The Company did not have any change in plan of sale of discontinued operations for 2019 or 2018.

C. Nature of Any Significant Continuing Involvement with Discontinued Operations After Disposal

The Company did not have any significant continuing involvement with discontinued operations after disposal for 2019 or 2018.

D. Equity Interest Retained in the Discontinued Operation After Disposal

The Company did not have any equity interest retained in the discontinued operation after disposal for 2019 or 2018.

5. INVESTMENTS

A. Mortgage Loans, including Mezzanine Real Estate Loans

(1) The minimum and maximum lending rates for mortgage loans for 2019 were:

Farm mortgages	N/A
Residential mortgages	N/A
Commercial mortgages	3.750% and 7.875%

(2) The maximum percentage of any one loan to the value of security at the time of the loan, exclusive of insured or guaranteed or purchase money mortgages was 75%.

	<u>Current Year</u>	<u>Prior Year</u>
(3) Taxes, assessments and any amounts advanced and not included in the mortgage loan total:	\$ 331,616	\$ 373,427

NOTES TO FINANCIAL STATEMENTS

- (4) Age Analysis of Mortgage Loans and Identification of Mortgage Loans in Which the Insurer is a Participant or Co-lender in a Mortgage Loan Agreement:

	Farm	Residential		Commercial		Mezzanine	Total
		Insured	All Other	Insured	All Other		
a. Current Year							
1. Recorded Investment (All)							
(a) Current	\$	- \$	- \$	70,518 \$	- \$	6,657,580,553 \$	- \$ 6,657,651,071
(b) 30-59 Days Past Due		-	-	-	-	1,283,407	- 1,283,407
(c) 60-89 Days Past Due		-	-	-	-	182,283	- 182,283
(d) 90-179 Days Past Due		-	-	-	-	-	-
(e) 180+ Days Past Due		-	-	-	-	4,407,620	- 4,407,620
2. Accruing Interest 90-179 Days Past Due							
(a) Recorded Investment	\$	- \$	- \$	- \$	- \$	- \$	- \$
(b) Interest Accrued		-	-	-	-	-	-
3. Accruing Interest 180+ Days Past Due							
(a) Recorded Investment	\$	- \$	- \$	- \$	- \$	- \$	- \$
(b) Interest Accrued		-	-	-	-	-	-
4. Interest Reduced							
(a) Recorded Investment	\$	- \$	- \$	- \$	- \$	39,280,222 \$	- \$ 39,280,222
(b) Number of Loans		-	-	-	-	52	- 52
(c) Percent Reduced		- %	- %	- %	- %	1.104 %	- % 1.104 %
5. Participant or Co-lender in a Mortgage Loan Agreement							
(a) Recorded Investment	\$	- \$	- \$	- \$	- \$	5,337,004,315 \$	- \$ 5,337,004,315
b. Prior Year							
1. Recorded Investment (All)							
(a) Current	\$	- \$	- \$	77,832 \$	- \$	6,438,159,646 \$	- \$ 6,438,237,478
(b) 30-59 Days Past Due		-	-	-	-	905,614	- 905,614
(c) 60-89 Days Past Due		-	-	-	-	-	-
(d) 90-179 Days Past Due		-	-	-	-	-	-
(e) 180+ Days Past Due		-	-	-	-	2,907,072	- 2,907,072
2. Accruing Interest 90-179 Days Past Due							
(a) Recorded Investment	\$	- \$	- \$	- \$	- \$	- \$	- \$
(b) Interest Accrued		-	-	-	-	-	-
3. Accruing Interest 180+ Days Past Due							
(a) Recorded Investment	\$	- \$	- \$	- \$	- \$	- \$	- \$
(b) Interest Accrued		-	-	-	-	-	-
4. Interest Reduced							
(a) Recorded Investment	\$	- \$	- \$	- \$	- \$	125,685,153 \$	- \$ 125,685,153
(b) Number of Loans		-	-	-	-	212	- 212
(c) Percent Reduced		- %	- %	- %	- %	1.390 %	- % 1.390 %
5. Participant or Co-lender in a Mortgage Loan Agreement							
(a) Recorded Investment	\$	- \$	- \$	- \$	- \$	5,166,519,316 \$	- \$ 5,166,519,316

NOTES TO FINANCIAL STATEMENTS

- (5) Investment in Impaired Loans With or Without Allowance for Credit Losses and Impaired Loans Subject to a Participant or Co-lender Mortgage Loan Agreement for Which the Reporting Entity is Restricted from Unilaterally Foreclosing on the Mortgage Loan:

Farm	Residential		Commercial		Mezzanine	Total
	Insured	All Other	Insured	All Other		

a. Current Year

1. With Allowance for Credit Losses	\$	- \$	- \$	- \$	- \$	7,424,633	\$	- \$	7,424,633
2. No Allowance for Credit Losses		-	-	-	-	1,881,777		-	1,881,777
3. Total (1+2)		-	-	-	-	9,306,410		-	9,306,410
4. Subject to a participant or co-lender mortgage loan agreement for which the reporting entity is restricted from unilaterally foreclosing on the mortgage loan		-	-	-	-	7,386,610		-	7,386,610

b. Prior Year

1. With Allowance for Credit Losses	\$	- \$	- \$	- \$	- \$	5,899,775	\$	- \$	5,899,775
2. No Allowance for Credit Losses		-	-	-	-	3,560,630		-	3,560,630
3. Total (1+2)		-	-	-	-	9,460,405		-	9,460,405
4. Subject to a participant or co-lender mortgage loan agreement for which the reporting entity is restricted from unilaterally foreclosing on the mortgage loan		-	-	-	-	5,909,732		-	5,909,732

- (6) Investment in Impaired Loans - Average Recorded Investment, Interest Income Recognized, Recorded Investment on Nonaccrual Status and Amount of Interest Income Recognized Using a Cash-Basis Method of Accounting:

Farm	Residential		Commercial		Mezzanine	Total
	Insured	All Other	Insured	All Other		

a. Current Year

1. Average Recorded Investment	\$	- \$	- \$	- \$	- \$	9,383,408	\$	- \$	9,383,408
2. Interest Income Recognized		-	-	-	-	502,448		-	502,448
3. Recorded Investments on Nonaccrual Status		-	-	-	-	300,815		-	300,815
4. Amount of Interest Income Recognized Using a Cash-Basis Method of Accounting		-	-	-	-	455,418		-	455,418

b. Prior Year

1. Average Recorded Investment	\$	- \$	- \$	- \$	- \$	26,636,143	\$	- \$	26,636,143
2. Interest Income Recognized		-	-	-	-	1,030,928		-	1,030,928
3. Recorded Investments on Nonaccrual Status		-	-	-	-	1,401,287		-	1,401,287
4. Amount of Interest Income Recognized Using a Cash-Basis Method of Accounting		-	-	-	-	1,106,911		-	1,106,911

- (7) Allowance for Credit Losses:

	<u>Current Year</u>	<u>Prior Year</u>
a. Balance at beginning of period	\$ 2,613,747	\$ 5,502,754
b. Additions charged to operations	2,216,788	3,729,329
c. Direct write-downs charged against the allowances	(1,635,955)	(6,618,336)
d. Recoveries of amounts previously charged off	-	-
e. Balance at end of period	<u>\$ 3,194,580</u>	<u>\$ 2,613,747</u>

- (8) Mortgage Loans Derecognized as a Result of Foreclosure:

The Company did not have any mortgage loans derecognized as a result of foreclosure for 2019.

- (9) Interest income on impaired commercial mortgage loans is recognized until the loans are more than 90 days delinquent. Interest income and accrued interest receivable are reversed when a commercial mortgage loan is put on non-accrual status. Interest income on commercial mortgage loans more than 90 days delinquent is recognized in the period the cash is collected. Interest income recognition is continued when the commercial mortgage loan becomes less than 90 days delinquent and management determines it is probable that the commercial mortgage loan will continue to perform.

ANNUAL STATEMENT FOR THE YEAR 2019 OF THE STANDARD INSURANCE COMPANY
NOTES TO FINANCIAL STATEMENTS

B. Debt Restructuring

	Current Year	Prior Year
(1) The total recorded investment in restructured loans, as of year-end	\$ 27,180,956	\$ 27,685,257
(2) The realized capital losses related to these loans	\$ -	\$ -
(3) Total contractual commitments to extend credit to debtors owing receivables whose terms have been modified in troubled debt restructurings	\$ -	\$ -
(4) The Company accrues interest income on impaired loans to the extent it is deemed collectible (delinquent less than 90 days) and the loan continues to perform under its original or restructured contractual terms. Interest income on non-performing loans is generally recognized on a cash basis.		

C. Reverse Mortgages

The Company did not have any reverse mortgages for 2019 or 2018.

D. Loan-Backed Securities

Asset-backed securities totaled \$1.52 billion and \$1.23 billion as of December 31, 2019 and 2018, respectively, and were reported at the lower of amortized cost or fair value.

- (1) Prepayment assumptions for mortgage-backed/loan-backed and structured securities were obtained from independent pricing services or the Company's third-party asset managers.
- (2) a. The Company did not recognize any other-than-temporary impairments ("OTTI") on loan-backed and structured securities on the basis of the intent to sell for 2019.
 - b. The Company did not recognize any OTTI on the basis of the inability or lack of intent to retain the loan-backed and structured securities for a period of time sufficient to recover the amortized cost basis for 2019.
- (3) The Company did not recognize any OTTI on loan-backed and structured securities where the present value of cash flows expected to be collected was less than the amortized cost basis for 2019.
- (4) As of December 31, 2019, all impaired fixed maturity securities (fair value is less than cost or amortized cost) for which an OTTI has not been recognized in earnings as a realized loss (including securities with a recognized OTTI for non-interest related declines when a non-recognized interest related impairment remains):
 - a. The aggregate amount of unrealized losses:

1.	Less than 12 Months	\$ 7,753,340
2.	12 Months or Longer	14,246,241
 - b. The aggregate related fair value of securities with unrealized losses:

1.	Less than 12 Months	\$ 846,045,960
2.	12 Months or Longer	403,318,271
- (5) The Company expects the fair value of the fixed maturity securities above to recover as the fixed maturity securities approach their maturity dates or sooner if market yields for such fixed maturity securities decline. The Company does not believe that any of the fixed maturity securities are impaired due to credit quality or due to any company or industry specific event. Based on the Company's evaluation of the securities and intent to hold the securities, and as it is unlikely that the Company will be required to sell the securities, none of the unrealized losses summarized above are considered other-than-temporary.

E. Dollar Repurchase Agreements and/or Securities Lending Transactions

The Company did not have any dollar repurchase agreements or securities lending transactions for 2019 or 2018.

F. Repurchase Agreements Transactions Accounted for as Secured Borrowing

The Company did not have any repurchase agreements transactions accounted for as secured borrowing for 2019 or 2018.

G. Reverse Repurchase Agreements Transactions Accounted for as Secured Borrowing

The Company did not have any reverse repurchase agreements transactions accounted for as secured borrowing for 2019 or 2018.

H. Repurchase Agreements Transactions Accounted for as a Sale

The Company did not have any repurchase agreements transactions accounted for as a sale for 2019 or 2018.

I. Reverse Repurchase Agreements Transactions Accounted for as a Sale

The Company did not have any reverse repurchase agreements transactions accounted for as a sale for 2019 or 2018.

ANNUAL STATEMENT FOR THE YEAR 2019 OF THE STANDARD INSURANCE COMPANY
NOTES TO FINANCIAL STATEMENTS

J. Real Estate

- (1) The Company did not record any impairment losses on real estate investments for 2019 or 2018.
- (2) a) The Company had no property classified as held for sale as of December 31, 2019 or 2018.
b) The Company sold no real estate for 2019 or 2018.
- (3) The Company had no plans to sell its real estate for 2019 or 2018.
- (4) The Company did not engage in retail land sales operations for 2019 or 2018.
- (5) The Company did not have any real estate investments with participating mortgage loan features for 2019 or 2018.

K. Low-Income Housing Tax Credits ("LIHTC")

- (1) As of December 31, 2019, the Company had 37 LIHTC investments. The remaining years of unexpired tax credits ranged from one to thirteen. The length of time remaining for holding periods ranged from four to seventeen years.
- (2) The Company recognized \$43.5 million and \$0.6 million of federal and state LIHTC tax credits, respectively, and \$5.4 million of other tax benefits from tax losses for 2019. The Company recognized \$43.0 million and \$3.4 million of federal and state LIHTC tax credits, respectively, and \$7.1 million of other tax benefits from tax losses for 2018.
- (3) The balance of the investment recognized in the statement of financial position was \$159.2 million and \$181.2 million as of December 31, 2019 and 2018, respectively.
- (4) Two properties are subject to regulatory review.
- (5) LIHTC investments did not exceed 10% of the total admitted assets as of December 31, 2019 or 2018.
- (6) The Company recognized no impairments in LIHTC investments for 2019 or 2018.
- (7) No write-downs due to the forfeiture or ineligibility of tax credits were made for 2019 or 2018.

ANNUAL STATEMENT FOR THE YEAR 2019 OF THE STANDARD INSURANCE COMPANY
NOTES TO FINANCIAL STATEMENTS

L. Restricted Assets

(1) Restricted Assets (Including Pledged)

Restricted Asset Category	Gross (Admitted & Nonadmitted) Restricted						
	Current Year					6 Total From Prior Year	7 Increase/ (Decrease) (5 minus 6)
	1 Total General Account (G/A)	2 G/A Supporting S/A Activity (a)	3 Total Separate Account (S/A) Restricted Assets	4 S/A Assets Supporting G/A Activity (b)	5 Total (1 plus 3)		
a. Subject to contractual obligation for which liability is not shown	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
b. Collateral held under security lending agreements	-	-	-	-	-	-	-
c. Subject to repurchase agreements	-	-	-	-	-	-	-
d. Subject to reverse repurchase agreements	-	-	-	-	-	-	-
e. Subject to dollar repurchase agreements	-	-	-	-	-	-	-
f. Subject to dollar reverse repurchase agreements	-	-	-	-	-	-	-
g. Placed under option contracts	-	-	-	-	-	-	-
h. Letter stock or securities restricted as to sale - excluding FHLB capital stock	-	-	-	-	-	-	-
i. FHLB capital stock	41,135,800	-	-	-	41,135,800	35,973,000	5,162,800
j. On deposit with states	5,223,447	-	-	-	5,223,447	5,205,574	17,873
k. On deposit with other regulatory bodies	1,683,979	-	-	-	1,683,979	1,683,883	96
l. Pledged as collateral to FHLB (including assets backing funding arrangements)	1,028,896,515	-	-	-	1,028,896,515	921,650,671	107,245,844
m. Pledged as collateral not captured in other categories	22,517,924	-	-	-	22,517,924	8,726,451	13,791,473
n. Other restricted assets	-	-	-	-	-	-	-
o. Total Restricted Assets	\$ 1,099,457,665	\$ -	\$ -	\$ -	\$ 1,099,457,665	\$ 973,239,579	\$ 126,218,086

(a) Subset of Column 1

(b) Subset of Column 3

Restricted Asset Category	Current Year			
	8 Total Nonadmitted Restricted	9 Total Admitted Restricted (5 minus 8)	Percentage	
			10 Gross (Admitted & Nonadmitted) Restricted to Total Assets (c)	11 Admitted Restricted to Total Admitted Assets (d)
a. Subject to contractual obligation for which liability is not shown	\$ -	\$ -	-	-%
b. Collateral held under security lending agreements	-	-	-	-
c. Subject to repurchase agreements	-	-	-	-
d. Subject to reverse repurchase agreements	-	-	-	-
e. Subject to dollar repurchase agreements	-	-	-	-
f. Subject to dollar reverse repurchase agreements	-	-	-	-
g. Placed under option contracts	-	-	-	-
h. Letter stock or securities restricted as to sale - excluding FHLB capital stock	-	-	-	-
i. FHLB capital stock	-	41,135,800	0.153	0.154
j. On deposit with states	-	5,223,447	0.019	0.020
k. On deposit with other regulatory bodies	-	1,683,979	0.006	0.006
l. Pledged as collateral to FHLB (including assets backing funding arrangements)	-	1,028,896,515	3.825	3.859
m. Pledged as collateral not captured in other categories	-	22,517,924	0.084	0.084
n. Other restricted assets	-	-	-	-
o. Total Restricted Assets	\$ -	\$ 1,099,457,665	4.088%	4.123%

(c) Column 5 divided by Asset Page, Column 1, Line 28

(d) Column 9 divided by Asset Page, Column 3, Line 28

ANNUAL STATEMENT FOR THE YEAR 2019 OF THE STANDARD INSURANCE COMPANY
NOTES TO FINANCIAL STATEMENTS

(2) Detail of Assets Pledged as Collateral Not Captured in Other Categories (Contracts that Share Similar Characteristics, Such as Reinsurance and Derivatives, Are Reported in the Aggregate)

Description of Assets	Gross (Admitted & Nonadmitted) Restricted					6	7	8	Percentage	
	Current Year								9	10
	1	2	3	4	5					
Total General Account (G/A)	G/A Supporting S/A Activity (a)	Total Separate Account (S/A) Restricted Assets	S/A Assets Supporting G/A Activity (b)	Total (1 plus 3)	Total From Prior Year	Increase/ (Decrease) (5 minus 6)	Total Current Year Admitted Restricted	Gross (Admitted & Nonadmitted) Restricted to Total Assets	Admitted Restricted to Total Admitted Assets	
Collateral pledged for derivatives	\$ 22,517,924	\$ -	\$ -	\$ -	\$ 22,517,924	\$ 8,726,451	\$ 13,791,473	\$ 22,517,924	0.084%	0.084%
Total (c)	\$ 22,517,924	\$ -	\$ -	\$ -	\$ 22,517,924	\$ 8,726,451	\$ 13,791,473	\$ 22,517,924	0.084%	0.084%

(a) Subset of column 1

(b) Subset of column 3

(c) Total Line for Columns 1 through 7 should equal 5L(1)m Columns 1 through 7 respectively and Total Line for Columns 8 through 10 should equal 5L(1)m Columns 9 through 11 respectively

(3) Detail of Other Restricted Assets (Contracts that Share Similar Characteristics, Such as Reinsurance and Derivatives, Are Reported in the Aggregate)

The Company did not have investments identified as other restricted assets as of December 31, 2019 or 2018.

(4) Collateral Received and Reflected as Assets Within the Reporting Entity's Financial Statements

Collateral Assets	1	2	3	4
	Book/Adjusted Carrying Value (BACV)	Fair Value	% of BACV to Total Assets (Admitted and Nonadmitted)*	% of BACV to Total Admitted Assets**
General Account:				
a. Cash, Cash Equivalents and Short-Term Investments	\$ 21,240,000	\$ 21,240,000	0.119%	0.120%
b. Schedule D, Part 1	-	-	-%	-%
c. Schedule D, Part 2, Section 1	-	-	-%	-%
d. Schedule D, Part 2, Section 2	-	-	-%	-%
e. Schedule B	-	-	-%	-%
f. Schedule A	-	-	-%	-%
g. Schedule BA, Part 1	-	-	-%	-%
h. Schedule DL, Part 1	-	-	-%	-%
i. Other	-	-	-%	-%
j. Total Collateral Assets (a+b+c+d+e+f+g+h+i)	\$ 21,240,000	\$ 21,240,000	0.119%	0.120%
Separate Account:				
k. Cash, Cash Equivalents and Short-Term Investments	\$ -	\$ -	-%	-%
l. Schedule D, Part 1	-	-	-%	-%
m. Schedule D, Part 2, Section 1	-	-	-%	-%
n. Schedule D, Part 2, Section 2	-	-	-%	-%
o. Schedule B	-	-	-%	-%
p. Schedule A	-	-	-%	-%
q. Schedule BA, Part 1	-	-	-%	-%
r. Schedule DL, Part 1	-	-	-%	-%
s. Other	-	-	-%	-%
t. Total Collateral Assets (k+l+m+n+o+p+q+r+s)	\$ -	\$ -	-%	-%

*j = Column 1 divided by Asset Page, Line 26 (Column 1)

t = Column 1 divided by Asset Page, Line 27 (Column 1)

**j = Column 1 divided by Asset Page, Line 26 (Column 3)

t = Column 1 divided by Asset Page, Line 27 (Column 3)

	1	2
	Amount	% of Liability to Total Liabilities *
u. Recognized Obligation to Return Collateral Asset (General Account)	\$ 21,246,214	0.131%
v. Recognized Obligation to Return Collateral Asset (Separate Account)	\$ -	-%

*u = Column 1 divided by Liability Page, Line 26 (Column 1)

v = Column 1 divided by Liability Page, Line 27 (Column 1)

M. Working Capital Finance Investments

The Company did not have any working capital finance investments as of December 31, 2019 or 2018.

ANNUAL STATEMENT FOR THE YEAR 2019 OF THE STANDARD INSURANCE COMPANY
NOTES TO FINANCIAL STATEMENTS

N. Offsetting and Netting of Assets and Liabilities

The Company did not have offsetting and netting of assets and liabilities as of December 31, 2019 or 2018.

O. 5GI Securities

The Company did not have any 5GI securities as of December 31, 2019 or 2018.

P. Short Sales

(1) Unsettled Short Sale Transactions (Outstanding as of Reporting Date)

The Company did not have any unsettled short sale transactions outstanding as of December 31, 2019 or 2018.

(2) Settled Short Sale Transactions

The Company did not have any settled short sale transactions for 2019 or 2018.

Q. Prepayment Penalty and Acceleration Fees

For 2019, the Company had fixed maturity securities disposed as a result of a callable feature. The following table sets forth the number of fixed maturity securities disposed and the amount recognized in investment income as a result of prepayment penalty and acceleration fees:

	<u>General Account</u>	<u>Separate Account</u>
(1) Number of CUSIPs	72	-
(2) Aggregate Amount of Investment Income	\$ 5,929,941	\$ -

6. JOINT VENTURES, PARTNERSHIPS AND LIMITED LIABILITY COMPANIES

A. The Company did not have any investments in joint ventures, partnerships or limited liability companies that exceeded 10% of its admitted assets as of December 31, 2019 or 2018.

B. The Company did not recognize any impairment write down for its investments in joint ventures, partnerships and limited liability companies as of December 31, 2019 or 2018.

7. INVESTMENT INCOME

A. All investment income due and accrued with amounts that are over 90 days past due is excluded from surplus.

B. There was no investment income excluded from surplus for 2019 or 2018.

8. DERIVATIVE INSTRUMENTS

A. Derivatives under *SSAP No. 86 - Derivatives*

(1) The Company is exposed to the credit worthiness of the institutions from which it purchases its derivative instruments and these institutions' continued abilities to perform according to the terms of the contracts. For example, the current values for the credit exposure have been affected by fluctuations in the S&P 500 Index. The Company's maximum credit risk exposure would require an increase of 2.7% in the value of the S&P 500 Index. The maximum credit risk is calculated using the cap strike price of the Company's S&P 500 Index options less the floor price, multiplied by the notional amount of the S&P 500 Index options.

As the Company uses the Chicago Mercantile Exchange ("CME") to clear all of its interest rate swaps, the Company is only exposed to the default of the CME. Transactions with the CME require the Company to pledge or accept initial and variation margin collateral. The Company has pledged cash and a fixed maturity security as collateral to the CME. The Company maintains beneficial ownership of the collateral, which is classified as either cash on Page 2, Line 5 or fixed maturity securities on Page 2, Line 1. The Company receives collateral related to its index options for over-the-counter derivative positions from certain counterparties which is classified as cash on Page 2, Line 5.

The following table sets forth collateral pledged to the CME for derivatives:

	<u>Cash</u>		<u>Fixed Maturity Securities</u>		<u>Total</u>	
	<u>12/31/2019</u>	<u>12/31/2018</u>	<u>12/31/2019</u>	<u>12/31/2018</u>	<u>12/31/2019</u>	<u>12/31/2018</u>
	Collateral:					
Initial margin collateral	\$ -	\$ -	\$ 7,826,126	\$ 7,845,506	\$ 7,826,126	\$ 7,845,506
Variation margin collateral	14,691,798	880,945	-	-	14,691,798	880,945
Total Collateral	\$ 14,691,798	\$ 880,945	\$ 7,826,126	\$ 7,845,506	\$ 22,517,924	\$ 8,726,451

ANNUAL STATEMENT FOR THE YEAR 2019 OF THE STANDARD INSURANCE COMPANY
NOTES TO FINANCIAL STATEMENTS

The following table sets forth collateral pledged to the Company for derivatives:

	Cash (1)		Fixed Maturity Securities		Total	
	12/31/2019	12/31/2018	12/31/2019	12/31/2018	12/31/2019	12/31/2018
Collateral:						
Variation margin collateral	\$ 21,240,000	\$ 3,890,000	\$ -	\$ -	\$ 21,240,000	\$ 3,890,000
Total Collateral	\$ 21,240,000	\$ 3,890,000	\$ -	\$ -	\$ 21,240,000	\$ 3,890,000

(1) Cash collateral received is reported in cash, cash equivalents and short-term investments and the obligation to return the collateral is recorded in aggregate write-ins for liabilities as cash collateral received on derivatives.

- (2) The Company sells indexed annuities, which permit the holder to allocate their deposit between a fixed interest rate return and an indexed return, where interest credited to the contracts is on the performance of the S&P 500 Index, subject to an upper limit or “cap” or a percentage participation or “participation rate”, and minimum guarantees. The index-based interest guarantees do not qualify for hedge accounting. Policyholders may elect to rebalance between interest crediting options at renewal dates annually. At each renewal date, the Company has the opportunity to re-price the indexed component by changing the cap or participation rate, subject to minimum guarantees. The Company purchases index options for its interest crediting strategies used in its indexed annuity products. These index options also do not qualify for hedge accounting. However, they are highly correlated to the index-based interest credited to the associated policies, such that the Company is economically hedged with respect to index-based interest rate guarantees for the current renewal period.

The Company uses interest rate swaps to reduce risks from changes in interest rates, to manage interest rate exposures arising from asset and liability mismatches, to protect against variability in future cash flows, and to protect the value of the Company’s investments. By means of these contracts, the Company agrees with a counterparty to exchange, at specified intervals, the difference between fixed rate and floating rate interest amounts as calculated by reference to agreed notional amounts.

- (3) The Company designates and accounts for fair value hedges under hedge accounting when they have met the criteria requirements of SSAP No. 86 – *Derivatives*. To qualify for hedge accounting under SSAP No. 86, at the inception of the hedge, the Company documents its risk management objective and strategy for undertaking the hedging transaction, as well as its designation of the hedge as either: (i) a hedge of the estimated fair value of a recognized asset or liability (fair value hedge); or (ii) a hedge of a forecasted transaction or the variability of cash flows to be received or paid related to the recognized asset or liability (cash flow hedge). A derivative must be assessed as being highly effective in offsetting the designated risk of the hedged item. Hedge effectiveness is assessed at inception and throughout the life of the designated hedging relationship. In hedge transactions which qualify for hedge accounting, the change in the carrying value of the derivative is recorded in a manner consistent with the changes in the carrying value of the hedged item. In measuring effectiveness, no component of the derivative’s gain or loss is excluded. Upon termination of a derivative that qualified for hedge accounting, the gain or loss is reflected as an adjustment to the basis of the hedged item and is recognized in income consistent with the hedged item.

If the Company chooses to not designate its derivatives for hedge accounting or designated derivatives no longer meet the criteria of an effective hedge, the changes in the fair value of the derivatives are included in change in net unrealized capital gains (losses) without considering changes in the fair value of the hedged item. Accruals of interest income, expense and related cash flows on interest rate swaps are reported in net investment income. Upon termination of a derivative that does not qualify for hedge accounting, the gain or loss is included in net realized capital gains (losses). In addition, when realized gains or losses on interest-rate related derivatives are recognized, they are amortized through the interest maintenance reserve.

- (4) The Company did not have any derivative contracts with financing premiums as of December 31, 2019.
- (5) The Company’s net unrealized capital gain from derivatives excluded from the assessment of hedge effectiveness was \$6.8 million as of December 31, 2019, compared to a net unrealized capital loss of \$9.1 million as of December 31, 2018.
- (6) The Company’s derivatives that originally were designated for hedge accounting still qualified for hedge accounting as of December 31, 2019. Therefore, the Company did not recognize any unrealized gains or losses for 2019 related to derivatives that no longer qualify for hedge accounting.

The Company has chosen not to designate some interest rate swap contracts for hedge accounting because they are structured to manage the Company’s interest rate risk profile at the portfolio level. These derivatives are carried at fair value with the changes in fair value included in net unrealized capital gains (losses). The Company recognized approximately \$1.5 million and \$15 thousand in net unrealized capital losses related to these derivatives as of December 31, 2019 and December 31, 2018, respectively.

- (7) The Company did not have any cash flow hedges as of December 31, 2019.
- (8) The Company did not have any premium cost with deferred or financing premiums as of December 31, 2019.

B. Derivatives under SSAP No. 108 – Derivative Hedging Variable Annuity Guarantees

The Company did not have any derivative hedging variable annuity guarantees as of December 31, 2019.

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NOTES TO FINANCIAL STATEMENTS

9. INCOME TAXES

A. The components of the net deferred tax asset/(liability) at December 31 are as follows:

	12/31/2019		
	(1)	(2)	(3)
	Ordinary	Capital	(Col 1 + 2) Total
(a) Gross Deferred Tax Assets	\$ 231,220,580	\$ 19,828,494	\$ 251,049,074
(b) Statutory Valuation Allowance Adjustments	-	-	-
(c) Adjusted Gross Deferred Tax Assets (1a - 1b)	231,220,580	19,828,494	251,049,074
(d) Deferred Tax Assets Nonadmitted	65,555,968	16,247,228	81,803,196
(e) Subtotal Net Admitted Deferred Tax Asset (1c - 1d)	165,664,612	3,581,266	169,245,878
(f) Deferred Tax Liabilities	58,185,351	1,946,090	60,131,441
(g) Net Admitted Deferred Tax Asset/(Net Deferred Tax Liability) (1e - 1f)	<u>\$ 107,479,261</u>	<u>\$ 1,635,176</u>	<u>\$ 109,114,437</u>
	12/31/2018		
	(4)	(5)	(6)
	Ordinary	Capital	(Col 4 + 5) Total
(a) Gross Deferred Tax Assets	\$ 208,001,073	\$ 14,906,353	\$ 222,907,426
(b) Statutory Valuation Allowance Adjustments	-	-	-
(c) Adjusted Gross Deferred Tax Assets (1a - 1b)	208,001,073	14,906,353	222,907,426
(d) Deferred Tax Assets Nonadmitted	53,910,066	9,086,282	62,996,348
(e) Subtotal Net Admitted Deferred Tax Asset (1c - 1d)	154,091,007	5,820,071	159,911,078
(f) Deferred Tax Liabilities	54,698,348	4,557,658	59,256,006
(g) Net Admitted Deferred Tax Asset/(Net Deferred Tax Liability) (1e - 1f)	<u>\$ 99,392,659</u>	<u>\$ 1,262,413</u>	<u>\$ 100,655,072</u>
	Change		
	(7)	(8)	(9)
	(Col 1 - 4) Ordinary	(Col 2 - 5) Capital	(Col 7 + 8) Total
(a) Gross Deferred Tax Assets	\$ 23,219,507	\$ 4,922,141	\$ 28,141,648
(b) Statutory Valuation Allowance Adjustments	-	-	-
(c) Adjusted Gross Deferred Tax Assets (1a - 1b)	23,219,507	4,922,141	28,141,648
(d) Deferred Tax Assets Nonadmitted	11,645,902	7,160,946	18,806,848
(e) Subtotal Net Admitted Deferred Tax Asset (1c - 1d)	11,573,605	(2,238,805)	9,334,800
(f) Deferred Tax Liabilities	3,487,003	(2,611,568)	875,435
(g) Net Admitted Deferred Tax Asset/(Net Deferred Tax Liability) (1e - 1f)	<u>\$ 8,086,602</u>	<u>\$ 372,763</u>	<u>\$ 8,459,365</u>

NOTES TO FINANCIAL STATEMENTS

2.	12/31/2019		
	(1)	(2)	(3)
	<u>Ordinary</u>	<u>Capital</u>	<u>(Col 1 + 2) Total</u>
Admission Calculation Components SSAP No. 101			
(a) Federal Income Taxes Paid In Prior Years Recoverable Through Loss Carrybacks.	\$ -	\$ 1,307,244	\$ 1,307,244
(b) Adjusted Gross Deferred Tax Assets Expected To Be Realized (Excluding The Amount Of Deferred Tax Assets From 2(a) above) After Application of the Threshold Limitation. (The Lesser of 2(b)1 and 2(b)2 Below)	107,479,261	327,932	107,807,193
1. Adjusted Gross Deferred Tax Assets Expected to be Realized Following the Balance Sheet Date.	107,479,261	327,932	107,807,193
2. Adjusted Gross Deferred Tax Assets Allowed per Limitation Threshold.	XXX	XXX	198,429,116
(c) Adjusted Gross Deferred Tax Assets (Excluding The Amount Of Deferred Tax Assets From 2(a) and 2(b) above) Offset by Gross Deferred Tax Liabilities.	<u>58,185,351</u>	<u>1,946,090</u>	<u>60,131,441</u>
(d) Deferred Tax Assets Admitted as the result of application of SSAP No. 101. Total (2(a) + 2(b) + 2(c))	<u>\$ 165,664,612</u>	<u>\$ 3,581,266</u>	<u>\$ 169,245,878</u>
	12/31/2018		
	(4)	(5)	(6)
	<u>Ordinary</u>	<u>Capital</u>	<u>(Col 4 + 5) Total</u>
Admission Calculation Components SSAP No. 101			
(a) Federal Income Taxes Paid In Prior Years Recoverable Through Loss Carrybacks.	\$ (382,257)	\$ 1,262,413	\$ 880,156
(b) Adjusted Gross Deferred Tax Assets Expected To Be Realized (Excluding The Amount Of Deferred Tax Assets From 2(a) above) After Application of the Threshold Limitation. (The Lesser of 2(b)1 and 2(b)2 Below)	99,774,915	-	99,774,915
1. Adjusted Gross Deferred Tax Assets Expected to be Realized Following the Balance Sheet Date.	99,774,915	-	99,774,915
2. Adjusted Gross Deferred Tax Assets Allowed per Limitation Threshold.	XXX	XXX	176,938,326
(c) Adjusted Gross Deferred Tax Assets (Excluding The Amount Of Deferred Tax Assets From 2(a) and 2(b) above) Offset by Gross Deferred Tax Liabilities.	<u>54,698,349</u>	<u>4,557,658</u>	<u>59,256,007</u>
(d) Deferred Tax Assets Admitted as the result of application of SSAP No. 101. Total (2(a) + 2(b) + 2(c))	<u>\$ 154,091,007</u>	<u>\$ 5,820,071</u>	<u>\$ 159,911,078</u>

NOTES TO FINANCIAL STATEMENTS

	Change		
	(7)	(8)	(9)
	(Col 1 - 4) Ordinary	(Col 2 - 5) Capital	(Col 7 + 8) Total
Admission Calculation Components SSAP No. 101			
(a) Federal Income Taxes Paid In Prior Years Recoverable Through Loss Carrybacks.	\$ 382,257	\$ 44,831	\$ 427,088
(b) Adjusted Gross Deferred Tax Assets Expected To Be Realized (Excluding The Amount Of Deferred Tax Assets From 2(a) above) After Application of the Threshold Limitation. (The Lesser of 2(b)1 and 2(b)2 Below)	7,704,346	327,932	8,032,278
1. Adjusted Gross Deferred Tax Assets Expected to be Realized Following the Balance Sheet Date.	7,704,346	327,932	8,032,278
2. Adjusted Gross Deferred Tax Assets Allowed per Limitation Threshold.	XXX	XXX	21,490,790
(c) Adjusted Gross Deferred Tax Assets (Excluding The Amount Of Deferred Tax Assets From 2(a) and 2(b) above) Offset by Gross Deferred Tax Liabilities.	<u>3,487,002</u>	<u>(2,611,568)</u>	<u>875,434</u>
(d) Deferred Tax Assets Admitted as the result of application of SSAP No. 101. Total (2(a) + 2(b) + 2(c))	<u>\$ 11,573,605</u>	<u>\$ (2,238,805)</u>	<u>\$ 9,334,800</u>
3.		2019	2018
(a) Ratio Percentage Used To Determine Recovery Period And Threshold Limitation Amount.		943.328 %	849.102 %
(b) Amount Of Adjusted Capital And Surplus Used To Determine Recovery Period And Threshold Limitation In 2(b)2 Above.		\$ 1,322,860,775	\$ 1,179,588,838
4.		12/31/2019	
		(1)	(2)
		Ordinary	Capital
Impact of Tax-Planning Strategies			
(a) Determination Of Adjusted Gross Deferred Tax Assets And Net Admitted Deferred Tax Assets, By Tax Character As A Percentage.			
1. Adjusted Gross DTAs Amount From Note 9A1 (c)	\$ 231,220,580	\$	19,828,494
2. Percentage Of Adjusted Gross DTAs By Tax Character Attributable To The Impact Of Tax Planning Strategies	-	%	- %
3. Net Admitted Adjusted Gross DTAs Amount From Note 9A1 (e)	\$ 165,664,612	\$	3,581,266
4. Percentage Of Net Admitted Adjusted Gross DTAs By Tax Character Admitted Because Of The Impact Of Tax Planning Strategies	-	%	- %

NOTES TO FINANCIAL STATEMENTS

	12/31/2018	
	(3)	(4)
	Ordinary	Capital
Impact of Tax-Planning Strategies		
(a) Determination Of Adjusted Gross Deferred Tax Assets And Net Admitted Deferred Tax Assets, By Tax Character As A Percentage.		
1. Adjusted Gross DTAs Amount From Note 9A1 (c)	\$ 208,001,073	\$ 14,906,353
2. Percentage Of Adjusted Gross DTAs By Tax Character Attributable To The Impact Of Tax Planning Strategies	- %	- %
3. Net Admitted Adjusted Gross DTAs Amount From Note 9A1 (e)	\$ 154,091,007	\$ 5,820,071
4. Percentage Of Net Admitted Adjusted Gross DTAs By Tax Character Admitted Because Of The Impact Of Tax Planning Strategies	- %	- %

Change

	(5)	(6)
	(Col 1 - 3) Ordinary	(Col 2 - 4) Capital
Impact of Tax-Planning Strategies		
(a) Determination Of Adjusted Gross Deferred Tax Assets And Net Admitted Deferred Tax Assets, By Tax Character As A Percentage.		
1. Adjusted Gross DTAs Amount From Note 9A1 (c)	\$ 23,219,507	\$ 4,922,141
2. Percentage Of Adjusted Gross DTAs By Tax Character Attributable To The Impact Of Tax Planning Strategies	- %	- %
3. Net Admitted Adjusted Gross DTAs Amount From Note 9A1 (e)	\$ 11,573,605	\$ (2,238,805)
4. Percentage Of Net Admitted Adjusted Gross DTAs By Tax Character Admitted Because Of The Impact Of Tax Planning Strategies	- %	- %

(b) Does the Company's tax-planning strategies include the use of reinsurance? No

B. Regarding deferred tax liabilities that are not recognized

There are no temporary differences for which deferred tax liabilities are not recognized.

C. Current income taxes incurred consist of the following major components:

	(1)	(2)	(3)
	12/31/2019	12/31/2018	(Col 1 - 2) Change
1. Current Income Tax			
(a) Federal	\$ 31,934,161	\$ 10,044,835	\$ 21,889,326
(b) Foreign	-	-	-
(c) Subtotal	31,934,161	10,044,835	21,889,326
(d) Federal income tax on net capital gains	218,609	(4,485,383)	4,703,992
(e) Utilization of capital loss carry-forwards	-	-	-
(f) Other	-	-	-
(g) Federal and foreign income taxes incurred	\$ 32,152,770	\$ 5,559,452	\$ 26,593,318

NOTES TO FINANCIAL STATEMENTS

2.	Deferred Tax Assets:						
	(a) Ordinary						
	(1) Discounting of unpaid losses	\$	62,588,975	\$	88,702,092	\$	(26,113,117)
	(2) Unearned premium reserve		318,084		770,609		(452,525)
	(3) Policyholder reserves		74,702,073		-		74,702,073
	(4) Investments		-		-		-
	(5) Deferred acquisition costs		47,848,477		43,121,350		4,727,127
	(6) Policyholder dividends accrual		20,620		-		20,620
	(7) Fixed assets		1,076,032		1,476,127		(400,095)
	(8) Compensation and benefits accrual		21,196,142		-		21,196,142
	(9) Pension accrual		-		-		-
	(10) Receivables - nonadmitted		2,641,519		-		2,641,519
	(11) Net operating loss carry-forward		-		-		-
	(12) Tax credit carry-forward		-		-		-
	(13) Other (including items <5% of total ordinary tax assets)		20,828,658		73,930,895		(53,102,237)
	(99) Subtotal		<u>231,220,580</u>		<u>208,001,073</u>		<u>23,219,507</u>
	(b) Statutory valuation allowance adjustment		-		-		-
	(c) Nonadmitted		65,555,968		53,910,066		11,645,902
	(d) Admitted ordinary deferred tax assets (2a99 - 2b - 2c)		<u>165,664,612</u>		<u>154,091,007</u>		<u>11,573,605</u>
	(e) Capital:						
	(1) Investments		19,828,494		14,906,353		4,922,141
	(2) Net capital loss carry-forward		-		-		-
	(3) Real estate		-		-		-
	(4) Other (including items <5% of total capital assets)		-		-		-
	(99) Subtotal		<u>19,828,494</u>		<u>14,906,353</u>		<u>4,922,141</u>
	(f) Statutory valuation allowance adjustment		-		-		-
	(g) Nonadmitted		16,247,228		9,086,282		7,160,946
	(h) Admitted capital deferred tax assets (2e99 - 2f - 2g)		<u>3,581,266</u>		<u>5,820,071</u>		<u>(2,238,805)</u>
	(i) Admitted deferred tax assets (2d + 2h)		<u>169,245,878</u>		<u>159,911,078</u>		<u>9,334,800</u>
3.	Deferred Tax Liabilities:						
	(a) Ordinary						
	(1) Investments		3,356,978		-		3,356,978
	(2) Fixed assets		-		-		-
	(3) Deferred and uncollected premium		6,740		-		6,740
	(4) Policyholder reserves		50,499,485		49,896,006		603,479
	(5) Other (including items <5% of total ordinary tax liabilities)		4,322,148		4,802,342		(480,194)
	(99) Subtotal		<u>58,185,351</u>		<u>54,698,348</u>		<u>3,487,003</u>
	(b) Capital:						
	(1) Investments		1,946,090		4,557,658		(2,611,568)
	(2) Real estate		-		-		-
	(3) Other (including items <5% of total capital tax liabilities)		-		-		-
	(99) Subtotal		<u>1,946,090</u>		<u>4,557,658</u>		<u>(2,611,568)</u>
	(c) Deferred tax liabilities (3a99 + 3b99)		<u>60,131,441</u>		<u>59,256,006</u>		<u>875,435</u>
4.	Net deferred tax assets/liabilities (2i - 3c)	\$	<u>109,114,437</u>	\$	<u>100,655,072</u>	\$	<u>8,459,365</u>

NOTES TO FINANCIAL STATEMENTS

- D. The provision for federal income taxes incurred is different from that which would be obtained by applying the statutory federal income tax rate to income before income taxes. The significant items causing this difference at December 31, 2019, and December 31, 2018, were as follows:

	<u>2019</u>	<u>2018</u>
Provision computed at statutory rate	\$ 48,957,805	\$ 44,037,570
Tax credits	(44,959,902)	(44,022,045)
Dividend received deduction	(5,451,881)	(5,209,537)
Tax exempt interest	(3,364)	(6,757)
Meals & entertainment disallowance	654,449	612,767
Change in nonadmitted assets	(5,994,440)	1,963,262
Change in reserve valuation basis	10,415,243	-
Prior year over accrual and adjustments	(688,931)	(1,465,612)
Change in interest maintenance reserve	(1,163,119)	(2,106,486)
Other miscellaneous expenses	(214,163)	(500,476)
Total statutory income taxes	<u>\$ 1,551,697</u>	<u>\$ (6,697,314)</u>
Federal income tax expense incurred	\$ 32,152,770	\$ 5,559,452
(Increase)/Decrease in net deferred income taxes	(30,601,073)	(12,256,766)
Total statutory income taxes	<u>\$ 1,551,697</u>	<u>\$ (6,697,314)</u>

E. Additional Disclosures

- (1) As of December 31, 2019, the Company had no capital loss, net operating loss or tax credit carryforwards.
- (2) The following are income taxes incurred in the current and prior years that will be available for recoupment in the event of future net losses:

<u>Year</u>	<u>Ordinary</u>	<u>Capital</u>	<u>Total</u>
2019	\$ -	\$ 218,609	\$ 218,609
2018	-	-	-
2017	-	8,274,163	8,274,163
Total	<u>\$ -</u>	<u>\$ 8,492,772</u>	<u>\$ 8,492,772</u>

- (3) The Company did not have any deposits reported as admitted assets under Section 6603 of the Internal Revenue Code.

F. Consolidated Federal Income Tax Return

- (1) The Company is a member of an affiliated group included in the consolidated federal income tax return of StanCorp Financial Group, Inc. ("StanCorp"). In addition to the Company, other subsidiaries included in the consolidated StanCorp income tax return are The Standard Life Insurance Company of New York ("Standard of New York"), StanCorp Investment Advisers, Inc. ("StanCorp Investment Advisers"), Standard Management, Inc. ("Standard Management"), StanCorp Equities, Inc. ("StanCorp Equities"), Standard Retirement Services, Inc. ("Standard Retirement Services") and StanCap Insurance Company, Inc. ("StanCap Insurance Company").
- (2) The method of allocation between the companies is subject to written agreement, which has been approved by the Board of Directors. The tax liability is allocated in the ratio of the subsidiary's tax liability on a separate return basis to the total taxes of all the members on a separate return basis. Each member is required to use current operating losses and other credits first without considering the current year's profits and losses of other members of the affiliated group. StanCorp is required to pay the Company for excess tax credits and losses to the extent they are utilized in the consolidated return. The above-mentioned written agreement states that balances are to be settled within 90 days of receiving notice of such allocation from StanCorp.

G. Federal or Foreign Income Tax Loss Contingencies

The Company estimates that reasonably possible increases in federal and foreign tax contingencies within the next twelve months is zero.

H. Repatriation Transition Tax ("RTT")

The Company is not subject to the RTT under Section 965 of the Internal Revenue Code ("IRC").

I. Alternative Minimum Tax ("AMT") Credit

The Company does not have any AMT credit refund under Section 53 of the IRC to be recognized as a current year recoverable or deferred tax asset.

ANNUAL STATEMENT FOR THE YEAR 2019 OF THE STANDARD INSURANCE COMPANY
NOTES TO FINANCIAL STATEMENTS

10. INFORMATION CONCERNING PARENT, SUBSIDIARIES, AFFILIATES AND OTHER RELATED PARTIES

A., B. &

C. The Company purchases commercial mortgage loans originated by its affiliate, StanCorp Mortgage Investors, LLC (“StanCorp Mortgage Investors”). Total commercial mortgage loans purchased from StanCorp Mortgage Investors at fair value for 2019 and 2018 were \$2.08 billion and \$1.92 billion, respectively. The Company did not sell any commercial mortgage loans to StanCorp Mortgage Investors for 2019 or 2018.

The Company sold commercial mortgage loans at fair value to its affiliate, StanCap Insurance Company, for 2019 in the amount of \$31.2 million. The Company did not sell any commercial mortgage loans to StanCap Insurance Company for 2018.

The Company sold commercial mortgage loans at fair value to its affiliate, Standard of New York, for 2019 and 2018 in the amounts of \$14.0 million and \$11.5 million, respectively.

The Company sold commercial mortgage loans at fair value to its affiliate, Pacific Guardian Life Insurance Company, Limited, a subsidiary of Meiji Yasuda Life Insurance Company (“Meiji Yasuda”), the ultimate holding company, for 2019 and 2018 in the amounts of \$20.3 million and \$19.2 million, respectively.

The Company sold commercial mortgage loans at fair value to its parent, StanCorp, for 2019 and 2018 in the amounts of \$179.5 million and \$160.8 million, respectively.

In June 2019, the Company made an ordinary cash distribution of \$15.0 million to its parent, StanCorp.

In September 2019, the Company made an ordinary cash distribution of \$35.0 million to its parent, StanCorp.

In December 2019, the Company made an ordinary cash distribution of \$20.0 million to its parent, StanCorp.

In March 2019, June 2019, September 2019 and December 2019, the Company distributed approved interest payments of \$3.3 million for its subordinated surplus note (“Surplus Note”) to StanCorp.

D. As of December 31, 2019 and 2018, the Company reported the following amounts due from (to) its parent and affiliates:

	2019	2018
StanCorp	\$ 18,091	\$ 111,379
Standard Retirement Services	35,858	(128,229)
Standard of New York	(62,543)	95,092
StanCorp Real Estate, LLC (“StanCorp Real Estate”)	3,596	(20,388)
StanCorp Investment Advisers	11,446	(20,036)
StanCap Insurance Company	(47)	54
Standard Management	(120,129)	(19,795)
StanCorp Equities	110,703	334,565
StanCorp Mortgage Investors	11,241,755	854,764
Total due from parent and affiliates	\$ 11,238,730	\$ 1,207,406

All amounts due to or from the Company and its parent and affiliates are generally settled monthly and accrue interest if not settled within 30 days. For the intercompany tax agreement, amounts are generally settled within 90 days after the tax return is filed and accrue interest if not settled.

E. The Company has made no guarantee or agreement for the benefit of an affiliate which results in material contingent exposure of the Company’s assets or liabilities.

F. The Company provides management, administrative, and investment services to Standard Management and StanCorp Equities, and charges each company a management fee.

The Company provides management and administrative services to StanCorp Mortgage Investors and StanCorp Real Estate, and charges each company a service fee. The Company pays an asset management fee for investment services provided by these two companies. Asset management fees are allocated to general expenses, per Exhibit 2, based upon the underlying nature of the affiliates' expenses incurred.

The Company has an Administrative Services Agreement with its affiliate Standard of New York whereby the Company provides at Standard of New York’s request and direction, the following services: distribution and producer management, marketing support, product development and administration, policyholder and absence management services, underwriting, policyholder services, claims processing and payment, actuarial and financial services, information technology services, legal services, government relations, general services, human resources, management services, and administrative services only (“ASO”).

The Company has an Administrative Services Agreement with Standard of New York whereby Standard of New York performs certain claims processing, payment services and absence management services on certain new and on-going long-term and short-term disability claims, state mandated disability life claims and standalone AD&D claims incurred under group policies issued by the Company.

The Company has an Administrative Services and Treasury Agreement with StanCorp Equities, a broker-dealer registered with the Securities and Exchange Commission under the Securities Exchange Act of 1934 and a member of the Financial Industry Regulatory Authority, which provides for allocation of expenses between the companies.

NOTES TO FINANCIAL STATEMENTS

The Company has an Intercompany Administrative Services Agreement between the Company and the following affiliates: StanCorp, StanCorp Investment Advisers, Standard Management, StanCorp Mortgage Investors, StanCorp Real Estate, Standard Retirement Services and StanCap Insurance Company. The companies agreed that each company that receives services performed by another company pursuant to this agreement shall reimburse the provider for the services at the provider's cost or at market rates if the provider also provides similar services to external clients, as determined by the provider of the services.

Effective April 1, 2018, the Company entered into a Non-Recourse Master Participation and Servicing Agreement with its affiliate, StanCorp Mortgage Investors and its parent, StanCorp, in which StanCorp Mortgage Investors originates commercial mortgage loans secured by improved real estate, the Company purchases commercial mortgage loans from StanCorp Mortgage Investors, and StanCorp purchases participating interests in the commercial mortgage loans from the Company.

- G. All outstanding shares of the Company are owned by its parent, StanCorp, domiciled in the State of Oregon.
- H. The Company did not own any investments of its parent, StanCorp, or Meiji Yasuda, the ultimate holding company domiciled in Japan.
- I. The Company had no investments in its parent or affiliates that exceed 10% of its admitted assets.
- J. The Company did not hold investments in impaired subsidiary, controlled or affiliated ("SCA") companies.
- K. The Company did not hold an investment in a foreign insurance subsidiary.
- L. The Company did not hold an investment in a downstream noninsurance holding company.
- M. The Company did not hold investments in SCA companies.
- N. The Company did not hold investments in insurance SCA companies.
- O. The Company did not have any share of losses in investments in SCA companies.

11. DEBT

A. Effective August 30, 2018, the Company and its parent, StanCorp, entered into a line of credit agreement with U.S. Bank National Association for \$50 million with a maturity date of August 30, 2024. The Company had no outstanding debt from this agreement as of December 31, 2019.

B. Federal Home Loan Bank ("FHLB") Agreements

(1) The Company is a member of the FHLB of Des Moines. The Company issues collateralized agreements and invests the cash received from advances to support various spread-based business and enhance its asset-liability management. Membership also provides an additional funding source and access to financial services that can be used as an alternative source of liquidity. The Company has determined the actual or estimated maximum borrowing in accordance with regulatory and FHLB of Des Moines borrowing limits. The following tables indicate the amount of FHLB of Des Moines stock purchased, collateral pledged, and assets and liabilities related to the agreement with the FHLB of Des Moines.

(2) FHLB Capital Stock

a. Aggregate Totals

	1 Total 2+3	2 General Account	3 Separate Accounts
1. Current Year			
(a) Membership Stock - Class A	\$ -	\$ -	-
(b) Membership Stock - Class B	10,000,000	10,000,000	-
(c) Activity Stock	31,135,800	31,135,800	-
(d) Excess Stock	-	-	-
(e) Aggregate Total (a+b+c+d)	<u>\$ 41,135,800</u>	<u>\$ 41,135,800</u>	<u>\$ -</u>
(f) Actual or Estimated Borrowing Capacity as Determined by the Insurer	\$ 780,276,666	XXX	XXX
2. Prior Year-end			
(a) Membership Stock - Class A	\$ -	\$ -	-
(b) Membership Stock - Class B	10,000,000	10,000,000	-
(c) Activity Stock	25,973,000	25,973,000	-
(d) Excess Stock	-	-	-
(e) Aggregate Total (a+b+c+d)	<u>\$ 35,973,000</u>	<u>\$ 35,973,000</u>	<u>\$ -</u>
(f) Actual or Estimated Borrowing Capacity as Determined by the Insurer	\$ 658,790,160	XXX	XXX

11B(2)a1(f) should be equal to or greater than 11B(4)a1(d)

11B(2)a2(f) should be equal to or greater than 11B(4)a2(d)

ANNUAL STATEMENT FOR THE YEAR 2019 OF THE STANDARD INSURANCE COMPANY
NOTES TO FINANCIAL STATEMENTS

b. Membership Stock (Class A and B) Eligible and Not Eligible for Redemption

Membership Stock	1	2	Eligible for Redemption			
	Current Year Total (2+3+4+5+6)	Not Eligible for Redemption	3 Less Than 6 Months	4 6 months to Less Than 1 Year	5 1 to Less Than 3 Years	6 3 to 5 Years
1. Class A	\$ -	\$ -	\$ -	\$ -	\$ -	-
2. Class B	10,000,000	10,000,000	-	-	-	-

11B(2)b1 Current Year Total (Column 1) should equal 11B(2)a1(a) Total (Column 1)

11B(2)b2 Current Year Total (Column 1) should equal 11B(2)a1(b) Total (Column 1)

(3) Collateral Pledged to FHLB

a. Amount Pledged as of Reporting Date

	1 Fair Value	2 Carrying Value	3 Aggregate Total Borrowing
1. Current Year Total General and Separate Accounts Total Collateral Pledged (Lines 2+3)	\$ 1,067,127,237	\$ 1,028,896,515	778,394,854
2. Current Year General Account Total Collateral Pledged	\$ 1,067,127,237	\$ 1,028,896,515	778,394,854
3. Current Year Separate Accounts Total Collateral Pledged	\$ -	\$ -	-
4. Prior Year-end Total General and Separate Accounts Total Collateral Pledged	\$ 942,940,792	\$ 921,650,671	649,324,362

11B(3)a1 (Columns 1, 2 and 3) should be equal to or less than 11B(3)b1 (Columns 1, 2 and 3, respectively)

11B(3)a2 (Columns 1, 2 and 3) should be equal to or less than 11B(3)b2 (Columns 1, 2 and 3, respectively)

11B(3)a3 (Columns 1, 2 and 3) should be equal to or less than 11B(3)b3 (Columns 1, 2 and 3, respectively)

11B(3)a4 (Columns 1, 2 and 3) should be equal to or less than 11B(3)b4 (Columns 1, 2 and 3, respectively)

b. Maximum Amount Pledged During Reporting Period

	1 Fair Value	2 Carrying Value	3 Amount Borrowed at Time of Maximum Collateral
1. Current Year Total General and Separate Accounts Maximum Collateral Pledged (Lines 2+3)	\$ 1,067,127,237	\$ 1,028,896,515	778,394,854
2. Current Year General Account Maximum Collateral Pledged	\$ 1,067,127,237	\$ 1,028,896,515	778,394,854
3. Current Year Separate Accounts Maximum Collateral Pledged	\$ -	\$ -	-
4. Prior Year-end Total General and Separate Accounts Maximum Collateral Pledged	\$ 1,084,039,570	\$ 1,057,320,167	749,653,887

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NOTES TO FINANCIAL STATEMENTS

- (4) Borrowing from FHLB
a. Amount as of the Reporting Date

	1 Total 2+3	2 General Account	3 Separate Accounts	4 Funding Agreements Reserves Established
1. Current Year				
(a) Debt	\$ -	\$ -	\$ -	XXX
(b) Funding Agreements	778,394,854	778,394,854	\$ -	-
(c) Other	-	-	-	XXX
(d) Aggregate Total (a+b+c)	\$ 778,394,854	\$ 778,394,854	\$ -	-
2. Prior Year-end				
(a) Debt	\$ -	\$ -	\$ -	XXX
(b) Funding Agreements	649,324,362	649,324,362	\$ -	-
(c) Other	-	-	-	XXX
(d) Aggregate Total (a+b+c)	\$ 649,324,362	\$ 649,324,362	\$ -	-

- b. Maximum Amount during Reporting Period (Current Year)

	1 Total 2+3	2 General Account	3 Separate Accounts
1. Debt	\$ -	\$ -	\$ -
2. Funding Agreements	779,386,582	779,386,582	-
3. Other	-	-	-
4. Aggregate Total (Lines 1+2+3)	\$ 779,386,582	\$ 779,386,582	\$ -

11B(4)b4 (Columns 1, 2 and 3) should be equal to or greater than 11B(4)a1(d) (Columns 1, 2 and 3, respectively)

- c. FHLB - Prepayment Obligations

	Does the company have prepayment obligations under the following arrangements (YES/NO)?
1. Debt	No
2. Funding Agreements	No
3. Other	No

12. RETIREMENT PLANS, DEFERRED COMPENSATION, POSTEMPLOYMENT BENEFITS AND COMPENSATED ABSENCES AND OTHER POSTRETIREMENT BENEFIT PLANS

A. Defined Benefit Plan

StanCorp sponsors the home office pension plan (“employee pension plan”). The Company participates in the employee pension plan and is not directly liable for obligations under the employee pension plan. On November 14, 2017, StanCorp’s Board of Directors approved a resolution to freeze the accumulation of any further benefits under the employee pension plan effective March 31, 2018. For 2019, the amount of expense incurred was a credit of \$16.0 million for the employee pension plan.

The Company sponsors and administers a postretirement benefit plan that includes medical, prescription drug benefits and group term life insurance. Eligible retirees are required to contribute specified amounts for medical and prescription drug benefits that are determined periodically and are based on retiree’s length of service and age at retirement. The postretirement benefit plan is limited to eligible participants who retired prior to July 1, 2013.

Annual pension expense and other postretirement benefit plans were determined under the provision of SSAP No. 102 – *Pensions* and SSAP No. 92 – *Postretirement Benefits Other Than Pensions*, respectively.

NOTES TO FINANCIAL STATEMENTS

The following table sets forth a summary of assets, obligations and assumptions of the Pension and Other Postretirement Benefit Plans as of December 31, 2019 and 2018:

(1) Change in benefit obligation

a. Pension Benefits

The Company did not have any pension benefits in 2019 or 2018.

b. Postretirement Benefits

	Overfunded		Underfunded	
	2019	2018	2019	2018
1. Benefit obligation at beginning of year	\$ -	\$ -	\$ (19,820,120)	\$ (22,149,638)
2. Service cost	-	-	-	-
3. Interest cost	-	-	(847,616)	(795,364)
4. Contribution by plan participants	-	-	-	-
5. Actuarial gain (loss)	-	-	(2,839,432)	1,986,463
6. Foreign currency exchange rate changes	-	-	-	-
7. Benefits paid	-	-	1,827,647	1,138,419
8. Plan amendments	-	-	-	-
9. Business combinations, divestitures, curtailments, settlements and special termination benefits	-	-	-	-
10. Benefit obligation at end of year	<u>\$ -</u>	<u>\$ -</u>	<u>\$ (21,679,521)</u>	<u>\$ (19,820,120)</u>

c. Special or Contractual Benefits Per SSAP No. 11

The Company did not have any special or contractual benefits per SSAP No. 11 in 2019.

(2) Change in plan assets

	Pension Benefits		Postretirement Benefits		Special or Contractual Benefits Per SSAP No. 11	
	2019	2018	2019	2018	2019	2018
	a. Fair value of plan assets at beginning of year	\$ -	\$ -	\$ 20,081,393	\$ 21,259,969	\$ -
b. Actual return on plan assets	-	-	1,559,778	(258,470)	-	-
c. Foreign currency exchange rate changes	-	-	-	-	-	-
d. Reporting entity contribution	-	-	502,068	218,313	-	-
e. Plan participants' contributions	-	-	-	-	-	-
f. Benefits paid	-	-	(1,827,647)	(1,138,419)	-	-
g. Business combinations, divestitures and settlements	-	-	-	-	-	-
h. Fair value of plan assets at end of year	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 20,315,592</u>	<u>\$ 20,081,393</u>	<u>\$ -</u>	<u>\$ -</u>

(3) Funded status

	Pension Benefits		Postretirement Benefits	
	2019	2018	2019	2018
a. Components:				
1. Prepaid benefit costs	\$ -	\$ -	\$ -	\$ -
2. Overfunded plan assets	-	-	-	261,273
3. Accrued benefit costs	-	-	(1,435,792)	(2,173,513)
4. Liability for pension benefits	-	-	1,435,792	2,173,513
b. Assets and liabilities recognized:				
1. Assets (nonadmitted)	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 261,273</u>
2. Liabilities recognized	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>
c. Unrecognized liabilities	\$ -	\$ -	\$ -	\$ -

NOTES TO FINANCIAL STATEMENTS

(4) Components of net periodic benefit cost

	Pension Benefits		Postretirement Benefits		Special or Contractual Benefits Per SSAP No. 11	
	2019	2018	2019	2018	2019	2018
	a. Service cost	\$ -	\$ -	\$ -	\$ -	\$ -
b. Interest cost	-	-	847,616	795,364	-	-
c. Expected return on plan assets	-	-	(649,747)	(816,399)	-	-
d. Transition asset or obligation	-	-	-	-	-	-
e. Gains and losses	-	-	108,046	150,915	-	-
f. Prior service cost or credit	-	-	(541,568)	(541,568)	-	-
g. Gain or loss recognized due to a settlement or curtailment	-	-	-	-	-	-
h. Total net periodic benefit cost	\$ -	\$ -	\$ (235,653)	\$ (411,688)	\$ -	\$ -

(5) Amounts in unassigned funds (surplus) recognized as components of net periodic benefit cost

	Pension Benefits		Postretirement Benefits	
	2019	2018	2019	2018
a. Items not yet recognized as a component of net periodic cost - prior year	\$ -	\$ -	\$ (2,434,786)	\$ (1,913,845)
b. Net transition asset or obligation recognized	-	-	-	-
c. Net prior service cost or credit arising during the period	-	-	-	-
d. Net prior service cost or credit recognized	-	-	541,568	541,568
e. Net gain and loss arising during the period	-	-	1,929,401	(911,594)
f. Net gain and loss recognized	-	-	(108,046)	(150,915)
g. Items not yet recognized as a component of net periodic cost - current year	\$ -	\$ -	\$ (71,863)	\$ (2,434,786)

(6) Amounts in unassigned funds (surplus) that have not yet been recognized as components of net periodic benefit cost

	Pension Benefits		Postretirement Benefits	
	2019	2018	2019	2018
a. Net transition asset or obligation	\$ -	\$ -	\$ -	\$ -
b. Net prior service cost or credit	-	-	(5,677,628)	(6,219,196)
c. Net recognized gains and losses	-	-	5,605,765	3,784,410

(7) Weighted-average assumptions used to determine net periodic benefit cost as of Dec. 31:

	2019	2018
a. Weighted-average discount rate	4.05 %	4.03 %
b. Expected long-term rate of return on plan assets	3.80	3.90
c. Rate of compensation increase	-	-
d. Interest crediting rates (for cash balance plans and other plans with promised interest crediting rates)	-	-

Weighted-average assumptions used to determine projected benefit obligations as of Dec. 31:

	2019	2018
e. Weighted-average discount rate	3.35 %	4.40 %
f. Rate of compensation increase	-	-
g. Interest crediting rates (for cash balance plans and other plans with promised interest crediting rates)	-	-

The tables above set forth the averaged assumptions for the postretirement benefit plan related to expected long-term rate of return on plan assets for 2019 and 2018 plus weighted-average discount rate for 2019.

(8) The Company had no accumulated benefit obligation for the defined benefit pension plans as of December 31, 2019.

(9) The assumed health care cost trend rate used in measuring the accumulated postretirement benefit obligation was 5.90% in the next year and declines ratably to 4.50% over the following seventeen years for medical benefits.

(10) The following estimated future payments, which reflect expected future service, as appropriate, are expected to be paid in the years indicated:

	Year(s)	Amount
a.	2020	\$ 1,173,665
b.	2021	1,140,995
c.	2022	1,116,079
d.	2023	1,090,162
e.	2024	1,067,880
f.	2025 through 2029	5,782,781

NOTES TO FINANCIAL STATEMENTS

- (11) The Company contributed \$0.5 million and \$0.2 million to fund the postretirement benefit plan for 2019 and 2018, respectively. The Company expects to make contributions of \$0.5 million to its postretirement benefit plan in 2020. No plan assets are expected to be returned to the Company in 2020.
- (12) There were no securities of the Company or related parties included in the plan assets.
- (13) The Company did not use any alternative method to amortize unrecognized net loss.
- (14) The Company did not have any substantive commitments that are used in determining the benefit obligation.
- (15) The Company did not have any special or contractual termination benefits recognized during the year.
- (16) The Company did not have a significant change in the benefit obligation or plan assets not otherwise apparent in the other disclosures required by SSAP No. 102 – *Pensions* and SSAP No. 92 – *Postretirement Benefits Other Than Pensions*.
- (17) See Note 12 A (1) - (3) & 12 A (5) - (6) for accumulated benefit obligation, fair value of plan assets, funded status and surplus impact.
- (18) The Company chose to recognize the entire change in the year of implementation. There was no transition liability to report.

- B. The investment goal of the postretirement plan is to produce a steady return on plan assets to maintain its funded status. To achieve this goal, the Company's postretirement benefit plan assets are comprised primarily of municipal bonds and cash and cash equivalents.

The following table sets forth the Company's target and actual weighted-average asset allocations for the postretirement benefits plan:

Postretirement Benefits	2019 Target	2019 Actual
Asset category:		
Debt securities	95.0 %	95.0 %
Cash and cash equivalents	5.0	5.0
Total	100.0 %	100.0 %

- C. (1) Fair Value Measurements of Plan Assets at Reporting Date

Description for each class of plan assets	(Level 1)	(Level 2)	(Level 3)	Total
Debt securities	\$ -	\$ 19,084,498	\$ -	\$ 19,084,498
Cash and cash equivalents	1,231,094	-	-	1,231,094
Total Plan Assets	\$ 1,231,094	\$ 19,084,498	\$ -	\$ 20,315,592

- D. For the postretirement benefit plan, the expected long-term rate of return on assets was developed by considering the historical returns and the future expectations for returns, as well as the target asset allocation.

E. Defined Contribution Plan

Substantially all eligible employees are covered by a qualified deferred compensation plan sponsored by the Company under which a portion of the employee contribution is matched. Through 2017, employees not eligible for the employee pension plan were eligible for an additional non-elective employer contribution. As a result of the freeze of the employee pension plan, all employees were eligible for an additional non-elective employer contribution effective April 1, 2018, retroactive to January 1, 2018. Contributions to the plan were \$26.0 million and \$25.3 million for 2019 and 2018, respectively.

Eligible executive officers are covered by a non-qualified supplemental employee retirement plan ("SERP"). StanCorp sponsors the SERP. The Company participates in the SERP and is not directly liable for the obligations under the SERP. The Company administers the plan on behalf of StanCorp and a proportional share of expenses are allocated to StanCorp's subsidiaries. On November 14, 2017, StanCorp's Board of Directors approved a resolution to freeze the accumulation of any further benefits under the non-qualified SERP effective March 31, 2018.

F. Multiemployer Plans

The Company did not participate in any multiemployer plans as of December 31, 2019 or 2018.

G. Consolidated/Holding Company Plans

The Company administers the postretirement benefit plan and supplemental retirement plan on behalf of StanCorp and all its subsidiaries. Costs are allocated between the members of the affiliated group based on number of employees. Costs allocated to the Company's parent and affiliates were approximately 18.6% and 19.3% of total plan costs for 2019 and 2018, respectively.

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H. Postemployment Benefits and Compensated Absences

The Company did not have any postemployment benefits and compensated absences for 2019 or 2018.

I. Impact of Medicare Modernization Act on Postretirement Benefits (INT 04-17)

The Company had no significant change from the Modernization Act on Medicare on Postretirement Benefits (INT 04-17) in 2019 and 2018.

13. CAPITAL AND SURPLUS, SHAREHOLDERS' DIVIDEND RESTRICTIONS AND QUASI-REORGANIZATIONS

- (1) The Company had 1,000 shares of common stock authorized, issued and outstanding as of December 31, 2019. All the shares are owned by its parent, StanCorp.
- (2) The Company had no preferred stock issued and outstanding as of December 31, 2019.
- (3) Ordinary dividends, which do not require the approval of the domiciliary commissioner, are limited by the laws of the Company's state of domicile, Oregon. Extraordinary dividends, which require the approval of the domiciliary commissioner, are limited by the laws of the Company's state of domicile, Oregon.
- (4) Ordinary cash distributions in the amount of \$15.0 million, \$35.0 million and \$20.0 million were paid by the Company to its parent, StanCorp, in June 2019, September 2019 and December 2019, respectively.
- (5) Within the limitations of (3) above, there were no restrictions placed on the portion of the Company's profits that may be paid as ordinary dividends to shareholders as of December 31, 2019.
- (6) There were no restrictions placed on the Company's surplus, including for whom the surplus is being held as of December 31, 2019.
- (7) There were no advances to surplus not repaid as of December 31, 2019.
- (8) The Company did not hold any of its own stock, including stock of affiliated companies, for special purposes as of December 31, 2019.
- (9) The change in the balance in aggregate write-ins for special surplus funds from December 31, 2018 to December 31, 2019 was due to an estimated fee assessment related to the Affordable Care Act as part of SSAP No. 106 – *Affordable Care Act Section 9010 Assessment*. There was no accrual in 2018 due to the moratorium of the 2019 fee.
- (10) The portion of unassigned funds (surplus) reduced by cumulative unrealized losses was \$16.7 million as of December 31, 2019.
- (11) The Company issued the following surplus debentures or similar obligations:

<u>Date Issued</u>	<u>Interest Rate</u>	<u>Par Value (Face Amount of Note)</u>	<u>Carrying Value of Note</u>	<u>Interest And/Or Principal Paid Current Year</u>	<u>Total Interest And/Or Principal Paid</u>	<u>Unapproved Interest And/Or Principal</u>	<u>Date of Maturity</u>
8/15/2012	5.25 %	\$ 250,000,000	\$ 250,000,000	\$ 13,125,000	\$ 96,796,875	\$ -	8/14/2042
1311999 Total		\$ 250,000,000	\$ 250,000,000	* \$ 13,125,000	\$ 96,796,875	\$ -	XXX

* Total should agree with Page 3, Line 32.

A Surplus Note in the amount of \$250.0 million was issued on August 15, 2012 to StanCorp in exchange for cash. The Surplus Note was issued in a transaction exempt from registration under the United States Securities Act of 1933, as amended, and this note may not be offered, sold, pledged or otherwise transferred in the absence of such registration or an applicable exemption there from.

The Surplus Note matures in 2042 and bears an annual interest rate of 5.25%, with interest payments due March 31, June 30, September 30 and December 31 of each year. The Company has the right to prepay the principal balance of the Surplus Note, in whole or in part, at any time or from time to time, without penalty. In accordance with the requirements of the NAIC, the Surplus Note provides that no interest or principal payments may be made by the Company without the prior approval of the Oregon Insurance Division, interest will not be represented as an addition to the instrument, interest will not accrue additional interest and any payments with respect to the Surplus Note will be subordinate to the Company's other obligations to policyholders, lenders and creditors.

(12) Impact of quasi-reorganization

The Company has not been impacted by any restatement due to prior quasi-reorganizations.

(13) The effective date(s) of all quasi-reorganizations in the prior 10 years

The Company has not been a party to a quasi-reorganization in the 10 years from January 1, 2010 to December 31, 2019.

ANNUAL STATEMENT FOR THE YEAR 2019 OF THE STANDARD INSURANCE COMPANY
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14. LIABILITIES, CONTINGENCIES AND ASSESSMENTS

A. Contingent Commitments

- (1) The Company had commitments to fund partnership investments totaling \$105.4 million and \$93.3 million as of December 31, 2019 and 2018, respectively. The contributions are payable on demand.
- (2) The Company was not a guarantor to any contingent commitments as of December 31, 2019 or 2018.
- (3) The Company was not a guarantor to any contingent commitments as of December 31, 2019 or 2018.

B. Assessments

- (1) Insolvency regulations exist in many of the jurisdictions in which the Company conducts business. Such regulations may require insurance companies operating within the jurisdiction to participate in guaranty associations. The associations levy assessments against their members for the purpose of paying benefits due to policyholders of impaired or insolvent insurance companies. In 2009, the Pennsylvania Insurance Commissioner placed long-term care insurer Penn Treaty Network America Insurance Company (“Penn Treaty”) and its wholly-owned subsidiary, American Network Insurance Company (“ANIC”) in rehabilitation and petitioned the state court for approval to liquidate both entities.

On March 1, 2017, the Commonwealth Court of Pennsylvania issued Orders of Liquidation for both Penn Treaty and ANIC. During the first quarter of 2017, the National Organization of Life & Health Insurance Guaranty Associations (“NOLHGA”) reported total expected assessments from the liquidation, and the Company began to receive assessments from local jurisdictions. As of December 31, 2019, the Company had received and paid assessments from 45 states totaling \$13.4 million. Based on this information, the Company has recorded an asset of \$5.7 million for the expected recoverable and a liability of \$7.5 million for the expected assessments. The total expense for this insolvency was \$7.8 million, which includes assessments received and the remaining accrual. \$7.6 million of this expense was recorded in 2018, and \$0.2 million was recorded in 2019. The Company will update the accrual as further details become available and as the Company continues to receive and pay assessments throughout 2020 and beyond.

In accordance with statutory accounting pronouncement 2017-01 – *Discounting of Long-Term Care Guaranty Fund Assessments*, adopted March 16, 2017, companies are required to record accruals related to long-term care insolvencies on a discounted basis. NOLHGA has reported expected total assessments on both a discounted and undiscounted basis. Individual jurisdiction assessments received by the Company have been based on the discounted NOLHGA amount. Based on this and discussions with individual guaranty associations, the Company arrived at the above \$7.8 million pre-tax estimate using the discounted figures provided by NOLHGA. The Company does not expect that any difference between its current estimate and an undiscounted accrual balance would be material to the Company’s financial position.

As of December 31, 2019, the Company maintained a reserve of \$0.2 million for future assessments with respect to currently impaired, insolvent, or failed insurers other than Penn Treaty/ANIC.

Excluding Penn Treaty/ANIC, the guaranty association assessments levied against the Company were \$0.5 million and \$0.3 million for 2019 and 2018, respectively.

(2)

a.	Assets recognized from paid and accrued premium tax offsets and policy surcharges prior year-end	\$ 6,949,043
b.	Decreases current year:	
	Premium tax offset applied	1,352,813
c.	Increases current year:	
	New assessments paid, for which a future offset is available	1,135,323
d.	Assets recognized from paid and accrued premium tax offsets and policy surcharges current year-end	\$ 6,731,553

NOTES TO FINANCIAL STATEMENTS

(3)

- a. Discount Rate Applied 4.25%
- b. The Undiscounted and Discounted Amount of the Guaranty Fund Assessments and Related Assets by Insolvency

Name of the Insolvency	Guaranty Fund Assessment		Related Assets	
	Undiscounted	Discounted	Undiscounted	Discounted
Penn Treaty/ANIC	\$ 32,093,627	\$ 20,785,355	13,018,071	NA

- c. Number of Jurisdictions, Ranges of Years Used to Discount and Weighted Average Number of Years of the Discounting Time Period for Payables and Recoverables by Insolvency

Name of the Insolvency	Payables			Recoverables		
	Number of Jurisdictions	Range of Years	Weighted Average Number of Years	Number of Jurisdictions	Range of Years	Weighted Average Number of Years
Penn Treaty/ANIC	50	2019	1	38	NA	NA

C. Gain Contingencies

The Company did not have any gain contingencies as of December 31, 2019 or 2018.

D. Claims Related Extra Contractual Obligation and Bad Faith Losses Stemming from Lawsuits

The Company had no material claims relating to extra contractual obligations or bad faith losses from lawsuits as of December 31, 2019 or 2018.

E. Joint and Several Liabilities

The Company did not have any joint and several liabilities as of December 31, 2019 or 2018.

F. All Other Contingencies

In the normal course of business, the Company is involved in various legal actions and other state and Federal proceedings. A number of these actions or proceedings were pending as of December 31, 2019. In some instances, lawsuits include claims for punitive damages and similar types of relief in unspecified or substantial amounts, in addition to amounts for alleged contractual liability or other compensatory damages. In the opinion of management, the ultimate liability, if any, arising from the actions or proceedings is not expected to have a material effect on the Company's business, financial position, results of operations, or cash flows.

In addition to product-specific reinsurance arrangements, the Company maintains reinsurance coverage for certain catastrophe losses related to group life and AD&D.

As of December 31, 2019 and 2018, the Company had in accounts receivable for uninsured plans and amounts due from agents \$4.7 million and \$4.0 million, respectively. The Company routinely assesses the collectability of these receivables. Based upon the Company's experience, the potential loss is immaterial to the Company's financial condition.

Years currently subject to examination by the Internal Revenue Service are 2016 through 2019 and are not subject to examination for years prior to 2016.

ANNUAL STATEMENT FOR THE YEAR 2019 OF THE STANDARD INSURANCE COMPANY
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15. LEASES

A. Lessee Operating Lease

(1) General description of the lessee's leasing arrangements

- a. The Company leases real estate and office equipment under various operating lease agreements. Rental expense was \$15.3 million and \$14.7 million for 2019 and 2018, respectively. There was no rental expense for subleased properties for 2019 or 2018.
- b. The Company did not have any contingent rental payments.
- c. Certain rental commitments have renewal options extending through 2025 with renewal options for periods ranging from one to 10 years. Some of these renewals are subject to adjustments in future periods.
- d. The Company did not have any restrictions imposed by the lease agreements.
- e. The Company did not have any lease agreements that terminated early.

(2) Leases having initial or remaining noncancelable lease terms in excess of one year.

- a. As of December 31, 2019, the minimum aggregate rental commitments are as follows:

	<u>Year Ending December 31</u>		<u>Operating Leases</u>
1.	2020	\$	4,487,746
2.	2021		4,086,515
3.	2022		3,318,228
4.	2023		2,558,966
5.	2024		1,851,856
6.	Total	\$	<u>16,303,311</u>

(3) The Company was not involved in any sale-leaseback transactions for 2019 or 2018.

B. Lessor Leases

(1) Operating Leases

The Company owns and leases real estate. It is an insignificant part of the Company's business activities.

(2) Leveraged Leases

The Company did not have any leveraged leases for 2019 or 2018.

16. INFORMATION ABOUT FINANCIAL INSTRUMENTS WITH OFF-BALANCE SHEET RISK AND FINANCIAL INSTRUMENTS WITH CONCENTRATIONS OF CREDIT RISK

- (1) The following table summarizes the notional amount of the Company's financial instruments with off-balance sheet risk:

	<u>Assets</u>		<u>Liabilities</u>	
	<u>2019</u>	<u>2018</u>	<u>2019</u>	<u>2018</u>
a. Swaps	\$ 186,954,000	\$ 497,645,000	\$ 473,145,000	\$ 185,389,000
b. Futures	-	-	-	-
c. Options	579,052,583	547,509,046	-	-
d. Total	<u>\$ 766,006,583</u>	<u>\$ 1,045,154,046</u>	<u>\$ 473,145,000</u>	<u>\$ 185,389,000</u>

See Schedule DB of the Company's annual statement for additional detail.

- (2) The Company's financial instruments with off-balance sheet risk are swaps and options. See Note 8 for information regarding these derivative contracts.
- (3) The Company is exposed to credit-related losses in the event of nonperformance by counterparties to financial instruments, but it does not expect any counterparties to fail to meet their obligations given their high credit ratings. Because the Company's swaps are cleared through a regulated exchange and positions are marked to market on a daily basis, the Company has little exposure to credit-related losses in the event of nonperformance by counterparties to such financial instruments.
- (4) The Company is required to pledge collateral related to the clearing of interest rate swap contracts through the CME. The amount of collateral that is required is determined by the exchange on which the interest rate swap is cleared. The Company pledged a fixed maturity security and cash to satisfy the collateral requirement. In the first quarter of 2018 the Company began receiving collateral from its counterparties on its index option contracts to mitigate the credit-related risks.

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Financial Instruments with Concentrations of Credit Risk

The Company's fixed maturity securities totaled \$9.84 billion as of December 31, 2019. The Company maintains prudent diversification across industries, issuers and maturities. A potential ratings downgrade of U.S. government securities could lead to future deterioration in the U.S. and global credit and financial markets. As a result, these events may materially adversely affect the Company's financial condition and results of operations. The weighted-average credit quality of the Company's fixed maturity securities investment portfolio was A (Standard & Poor's) as of December 31, 2019. The percentage of fixed maturity securities below investment grade was 5.2% as of December 31, 2019.

As of December 31, 2019, commercial mortgage loans in the Company's investment portfolio totaled \$6.66 billion. Commercial mortgage loans in California accounted for 25.7% of the Company's commercial mortgage loan portfolio.

Due to the concentration of commercial mortgage loans in California, the Company could be exposed to potential losses as a result of an economic downturn in California as well as certain catastrophes, such as earthquakes and fires, which may affect the region. Borrowers are required to maintain fire insurance coverage. The Company considers the potential for earthquake loss based upon specific information to each property within the western region by both location and type of property in an effort to reduce certain earthquake exposure. However, such diversification may not always eliminate the risk of such losses, which could have a material adverse effect on the Company's business, financial position, results of operations or cash flows.

Concentration of borrowers and tenants in the Company's commercial mortgage loan portfolio may expose the Company to potential losses resulting from a downturn in the economy, business performance of tenants, or adverse changes in a borrower's financial condition. Although the Company diversifies the commercial mortgage loan portfolio by location, type of property, borrower and tenants, such diversification may not eliminate the risk of such losses, which could have a material adverse effect on the Company's business, financial position, results of operations or cash flows.

The Company is subject to default risk on its fixed maturity securities portfolio and its corresponding impact on credit spreads. The Company's commercial mortgage loan portfolio is subject to delinquency, default and borrower concentration risks. Related declines in market activity due to overall declining values of fixed maturity securities may result in the Company's fixed maturity securities portfolio becoming less liquid. In addition, the Company's commercial mortgage loans are relatively illiquid. The Company may have difficulty selling its fixed maturity securities and commercial mortgage loans at attractive prices, in a timely manner, or both if significant amounts of cash are required on short notice. Declines in the value of our invested assets could also affect our ability to pledge collateral as required.

17. SALE, TRANSFER AND SERVICING OF FINANCIAL ASSETS AND EXTINGUISHMENTS OF LIABILITIES

A. Transfers of Receivables Reported as Sales

The Company did not have any transfers of receivables reported as sales for 2019 or 2018.

B. Transfer and Servicing of Financial Assets

The Company did not have transfers and servicing of financial assets for 2019 or 2018.

C. Wash Sales

- (1) In the course of the Company's asset management, fixed maturity securities may be sold and reacquired within 30 days of the sale date to enhance the Company's yield on its investment portfolio.
- (2) No wash sales of fixed maturity securities with a NAIC designation of 3 or below, or that do not have an NAIC designation, excluding all cash equivalents, derivative instruments and short-term investments with credit assessments equivalent to an NAIC 1 or 2 designation occurred for the year ended December 31, 2019.

18. GAIN OR LOSS TO THE REPORTING ENTITY FROM UNINSURED PLANS AND THE UNINSURED PORTION OF PARTIALLY INSURED PLANS

A. ASO Plans

The gain from operations from ASO uninsured plans and the uninsured portion of partially insured plans was as follows for 2019:

	ASO Uninsured Plans	Uninsured Portion of Partially Insured Plans	Total ASO
a. Net reimbursement for administrative expenses (including administrative fees) in excess of actual expenses	\$ 231,538	\$ 1,019,615	\$ 1,251,153
b. Total net other income or expenses (including interest paid to or received from plans)	-	-	-
c. Net gain or (loss) from operations	231,538	1,019,615	1,251,153
d. Total claim payment volume	5,792,520	25,508,279	31,300,799

B. Administrative Service Contracts ("ASC") Plans

The Company did not have any ASC plans for 2019 or 2018.

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C. Medicare or Other Similarly Structured Cost Based Reimbursement Contract

The Company did not have any Medicare or other similarly structured cost based reimbursement contracts for 2019 or 2018.

19. DIRECT PREMIUM WRITTEN/PRODUCED BY MANAGING GENERAL AGENTS/THIRD PARTY ADMINISTRATORS

No individual managing general agent/third party administrator wrote direct premiums equal to or greater than 5% of surplus in 2019 or 2018.

20. FAIR VALUE MEASUREMENTS

A. Assets and liabilities measured and recorded at fair value in the statutory statements of admitted assets, liabilities and capital and surplus are subject to additional disclosures. These disclosure requirements apply only to those financial assets and liabilities measured at estimated fair value at the end of the reporting period. These financial assets and liabilities include separate account assets, index options, Index-based Interest Guarantees, interest rate swaps and certain fixed maturity securities and commercial mortgage loans when the estimated fair value is lower than amortized cost as of the reporting date.

(1) Fair Value Measurements as of December 31, 2019

Description	(Level 1)	(Level 2)	(Level 3)	Net Asset Value (NAV)	Total
a. Assets at fair value:					
Commercial Mortgage Loans					
Commercial	\$ -	\$ -	\$ 7,424,634	\$ -	\$ 7,424,634
Total Commercial Mortgage Loans	-	-	7,424,634	-	7,424,634
Derivative assets					
Interest rate swaps	-	7,698,197	-	-	7,698,197
Index options	-	-	21,610,853	-	21,610,853
Total Derivatives	-	7,698,197	21,610,853	-	29,309,050
Separate account assets	8,966,592,432	69,106,565	-	-	9,035,698,997
Total assets at fair value/NAV	\$ 8,966,592,432	\$ 76,804,762	\$ 29,035,487	\$ -	\$ 9,072,432,681
b. Liabilities at fair value:					
Indexed-based Interest Guarantees	\$ -	\$ -	\$ 103,461,942	\$ -	\$ 103,461,942
Interest rate swaps	-	9,172,605	-	-	9,172,605
Total liabilities at fair value	\$ -	\$ 9,172,605	\$ 103,461,942	\$ -	\$ 112,634,547

(2) Fair Value Measurements in (Level 3) of the Fair Value Hierarchy

Description	Beginning Balance at 01/01/2019	Transfers into Level 3	Transfers out of Level 3	Total gains and (losses) included in Net Income	Total gains and (losses) included in Surplus	Purchases	Issuances	Sales	Settlements	Ending Balance at 12/31/2019
a. Assets:										
Derivative										
Index options	\$ 4,088,930	-	-	4,544,921	15,860,219	14,664,628	-	-	(17,547,845)	\$ 21,610,853
Total Assets	\$ 4,088,930	-	-	4,544,921	15,860,219	14,664,628	-	-	(17,547,845)	\$ 21,610,853
b. Liabilities:										
Index-based Interest Guarantees										
Guarantees	\$ 84,357,452	-	-	22,729,631	-	-	16,076,793	-	(19,701,934)	\$ 103,461,942
Total Liabilities	\$ 84,357,452	-	-	22,729,631	-	-	16,076,793	-	(19,701,934)	\$ 103,461,942

(3) The Company recognizes transfers between fair value levels at the end of the reporting period.

(4) Valuation techniques and inputs used in the fair value measurement for assets and liabilities.

Assets and liabilities recorded at fair value are disclosed using a three-level hierarchy. The classification of assets and liabilities within the hierarchy is based on whether the inputs to the valuation methodology used for measurement are observable or unobservable. Observable inputs reflect market-derived or market-based information obtained from independent sources while unobservable inputs reflect the Company's estimates about market data.

The fair value hierarchy prioritizes the inputs to valuation techniques used to measure fair value into three broad levels: Level 1 inputs are based upon quoted prices in active markets for identical assets or liabilities that the Company can access at the measurement date. Level 2 inputs are based upon quoted prices for similar instruments in active markets, quoted prices for identical or similar instruments in markets that are not active and model-based valuation techniques for which all significant assumptions are observable in the market. Level 3 inputs are generated from model-based techniques that use significant assumptions not observable in the market. These unobservable assumptions reflect the Company's estimates of assumptions that market participants would use in pricing the asset or liability.

There are three types of valuation techniques used to measure assets and liabilities recorded at fair value:

- The market approach uses prices or other relevant information generated by market transactions involving identical or comparable assets or liabilities.
- The income approach uses the present value of cash flows or earnings.
- The cost approach uses replacement costs more readily adaptable for valuing physical assets.

The Company uses both the market and income approach in its fair value measurements. These measurements are discussed in more detail below.

Fixed Maturity Securities

Fixed maturity securities are comprised of the following bond classes:

- U.S. government.
- U.S. states, territories and possessions.
- U.S. special revenues.
- Industrial and miscellaneous (unaffiliated).

The fixed maturity securities are diversified across industries, issuers and maturities. The Company calculates fair values for all classes of fixed maturity securities using valuation techniques described below. They are placed into three levels depending on the valuation technique used to determine the fair value of the securities.

The Company uses independent pricing services to assist management in determining the fair value of these assets. The pricing services incorporate a variety of information observable in the market in its valuation techniques, including:

- Reported trading prices.
- Benchmark yields.
- Broker-dealer quotes.
- Benchmark securities.
- Bids and offers.
- Credit ratings.
- Relative credit information.
- Other reference data.

The pricing services also take into account perceived market movements and sector news, as well as a fixed maturity security's terms and conditions, including any features specific to that issue that may influence risk, and thus marketability. Depending on the security, the priority of the use of observable market inputs may change as some observable market inputs may not be relevant or additional inputs may be necessary.

The pricing services provide quoted market prices when available. Quoted prices are not always available due to fixed maturity security market inactivity. The pricing services obtain a broker quote when sufficient information, such as security structure or other market information, is not available to produce a valuation. Valuations and quotes obtained from third-party commercial pricing services are non-binding and do not represent quotes on which one may execute the disposition of the assets.

The significant unobservable inputs used in the fair value measurement of the reporting entity's fixed maturity securities are valuations and quotes received from analytical reviews and broker quotes. Significant increases or decreases in any of those inputs in isolation would result in a significantly lower or higher fair value measurement. Generally, a change in the assumption used for the pricing evaluation is accompanied by a directionally similar change in the assumption used for the methodologies.

The Company performs control procedures over the external valuations at least quarterly through a combination of procedures that include an evaluation of methodologies used by the pricing services, analytical reviews, back testing of sales activity and the maintenance of a securities watch list. When necessary, the Company compares prices received from the pricing services to prices independently estimated by the Company utilizing discounted cash flow models or through performing independent valuations of inputs and assumptions similar to those used by the pricing service in order to ensure prices represent a reasonable estimate of fair value. Although the Company does identify differences from time to time as a result of these validation procedures, the Company did not make any significant adjustments as of December 31, 2019 or December 31, 2018.

The fair values for fixed maturity securities with a designated class of other than class 6 or 6FE that had other-than-temporary impairments were valued using Level 2 measurements. The Company principally uses the market and income approaches to measure these financial instruments at fair value. The Level 3 fixed maturity securities were valued using matrix pricing, independent broker quotes and other standard market valuation methodologies.

Commercial Mortgage Loans

For disclosure purposes, the fair values of commercial mortgage loans were estimated using a discounted cash flow valuation. The valuation includes both observable market inputs and estimated model parameters.

Significant observable inputs to the valuation include:

- Pricing for loans originated by StanCorp Mortgage Investors during the most recent quarter.
- U.S. Government treasury yields.
- The contractual terms of nearly every mortgage loan subject to valuation.

Significant estimated parameters include:

- The use of risk characteristics including stabilized debt coverage ratio and loan-to-value ratio.
- Variations in valuation spread between loans based on individual risk characteristics.

Valuations for commercial mortgage loans measured at fair value on a nonrecurring basis using significant unobservable Level 3 inputs are sensitive to a number of variables, but are most sensitive to net operating income and the applied capitalization rate. Generally, an increase or decrease resulting from a change in the stabilized net operating income from the collateralized property would result in a directionally similar change in the fair value of the asset. An increase or decrease in the assumption for the capitalization rate would result in a directionally opposite change in the fair value of the asset.

Index Options

Index options were valued using Level 3 inputs. The fair value was determined using some inputs that were not observable or could not be derived principally from, or corroborated by, observable market data. These inputs included assumptions regarding liquidity, estimated future cash flows and discount rates. Unobservable inputs to these valuations are based on management's judgment or estimation obtained from the best sources available. The Company's valuations maximize the use of observable inputs, which include an analysis of securities in similar sectors with comparable maturity dates and bond ratings. Broker quotes are validated by management for reasonableness in conjunction with information obtained from matrix pricing and other sources.

The Company calculated the fair value for its index options using the Black-Scholes option pricing model and parameters derived from market sources. The Company's valuations maximize the use of observable inputs, which include direct price quotes from the Chicago Board Options Exchange ("CBOE") and Overnight Indexed Swap rates, as reported by Bloomberg. Unobservable inputs are estimated from the best sources available to the Company and include estimates of future gross dividends to be paid on the stocks underlying the S&P 500 Index and other relevant indices, estimates of quoted market prices and the spread between the bid and ask prices, and estimates of implied volatilities on options. Valuation parameters are calibrated to replicate the actual end-of-day market quotes for options trading on the CBOE. The Company performs additional validation procedures such as the daily observation of market activity and conditions and the tracking and analyzing of actual quotes provided by banking counterparties each time the Company purchases options from them. Additionally, in order to help validate the values derived through the procedures noted above, the Company obtains indicators of value from representative investment banks.

While valuations for the index options are sensitive to a number of variables, valuations for index options purchased are most sensitive to changes in the indices' value and the implied volatilities of these indices. Significant fluctuations in either of those inputs in isolation would result in a significantly lower or higher fair value measurement. Generally, an increase or decrease used in the assumption for the implied volatilities and in the indices' value would result in a directionally similar change in the fair value of the asset.

Separate Account Assets

Separate account assets represent segregated funds held for the exclusive benefit of contract holders. The activities of the account primarily relate to participant-directed 401(k) contracts. Separate account assets are recorded at fair value on a recurring basis, with changes in fair value recorded to separate account liabilities. Separate account assets consist of mutual funds. The mutual funds' fair value is determined through Level 1 and Level 2 inputs. The majority of the separate account assets are valued using quoted prices in an active market with the remainder of the assets valued using quoted prices from an independent pricing service. The Company reviews the values obtained from the pricing service for reasonableness through analytical procedures and performance reviews.

Index-based Interest Guarantees

The Company uses the income approach valuation technique to determine the fair value of index-based interest guarantees. The liability is the present value of future cash flows attributable to the projected index growth in excess of cash flows driven by fixed interest rate guarantees for the indexed annuity product. Level 3 assumptions for policyholder behavior and future index crediting rate declarations significantly influence the calculation. Index-based interest guarantees are included in aggregate reserves on the Company's liabilities, surplus and other funds.

Valuations for the index-based interest guarantees are sensitive to a number of variables, but are most sensitive to the index value, primarily the S&P 500 Index, the implied volatilities of this index and the interest rate environment. Generally, a significant increase or decrease used in the assumption for the implied volatilities and in the index value would result in a directionally similar change, while an increase or decrease in interest rate environment would result in a directionally opposite change in the fair value of the liability.

Interest Rate Swaps

Interest rate swaps are used in hedging relationships and are recorded in a manner that is consistent with the hedged item if they qualify for hedge accounting or at fair value if they do not qualify or are not designed to qualify for hedge accounting. The estimated fair value of the interest rate swaps is determined through a pricing model. The interest rate swaps qualify as Level 2 under the fair value hierarchy since their valuation is based on a model for which all significant assumptions are observable in the market.

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(5) Fair value measurements of derivative assets and liabilities as of December 31, 2019 are included in 20.A.(1) and 20.A.(2).

B. The Company provides additional fair value information in Notes 5, 8, 10 and 11.

C. Estimated Fair Value of All Financial Instruments

As of December 31, 2019

<u>Type of Financial Instrument</u>	<u>Aggregate Fair Value</u>	<u>Admitted Assets</u>	<u>(Level 1)</u>	<u>(Level 2)</u>	<u>(Level 3)</u>	<u>Net Asset Value (NAV)</u>	<u>Not Practicable (Carrying Value)</u>
Fixed maturity securities	\$ 10,353,054,503	\$ 9,842,508,630	\$ -	\$ 10,353,054,503	\$ -	\$ -	-
Preferred stocks	2,140,000	2,100,000	-	2,140,000	-	-	-
Common stocks	41,135,800	41,135,800	-	-	41,135,800	-	-
Commercial mortgage loans	6,890,543,209	6,660,329,801	-	-	6,890,543,209	-	-
Cash, cash equivalents and short-term investments	60,991,597	60,991,597	60,991,597	-	-	-	-
Index options	21,610,853	21,610,853	-	-	21,610,853	-	-
Interest rate swaps (assets)	7,698,902	7,698,197	-	7,698,902	-	-	-
Separate account assets	9,035,698,997	9,035,698,997	8,966,592,432	69,106,565	-	-	-
Indexed-based Interest Guarantees	(103,461,942)	-	-	-	(103,461,942)	-	-
Interest rate swaps (liabilities)	(20,609,711)	-	-	(20,609,711)	-	-	-

As of December 31, 2018

<u>Type of Financial Instrument</u>	<u>Aggregate Fair Value</u>	<u>Admitted Assets</u>	<u>(Level 1)</u>	<u>(Level 2)</u>	<u>(Level 3)</u>	<u>Net Asset Value (NAV)</u>	<u>Not Practicable (Carrying Value)</u>
Fixed maturity securities	\$ 8,816,711,206	\$ 8,863,229,810	\$ -	\$ 8,816,315,030	\$ 396,176	\$ -	-
Preferred stocks	2,010,000	2,100,000	-	2,010,000	-	-	-
Common stocks	35,973,000	35,973,000	-	-	35,973,000	-	-
Commercial mortgage loans	6,476,476,031	6,439,436,417	-	-	6,476,476,031	-	-
Cash, cash equivalents and short-term investments	131,127,428	131,127,428	131,127,428	-	-	-	-
Index options	4,088,930	4,088,930	-	-	4,088,930	-	-
Interest rate swaps (assets)	5,895,939	1,609,980	-	5,895,939	-	-	-
Separate account assets	7,442,322,134	7,442,322,134	7,365,386,789	76,935,345	-	-	-
Indexed-based Interest Guarantees	(84,357,452)	-	-	-	(84,357,452)	-	-
Interest rate swaps (liabilities)	(4,957,782)	-	-	(4,957,782)	-	-	-

D. Not Practicable to Estimate Fair Value

The Company did not have any investments where it was not practicable to estimate fair value as of December 31, 2019 or 2018.

E. Investments Measured Using the NAV Practical Expedient

The Company did not have any investments that were measured using the NAV practical expedient pursuant to SSAP No. 100R – *Fair Value* as of December 31, 2019.

21. OTHER ITEMS

A. Unusual or Infrequent Items

The Company did not have any unusual or infrequent items for 2019 or 2018.

B. Troubled Debt Restructuring: Debtors

(1) The Company had one mortgage loan payable with restructured terms where the borrower will pay interest only at the current interest rate until the payment due February 1, 2020.

The Company had one mortgage loan payable with restructured terms where the borrower will pay interest only at the current rate until the payment due May 1, 2020.

The Company had one mortgage loan payable with restructured terms where the borrower paid interest only at the current rate until the payment due September 1, 2019.

The Company had one mortgage loan payable with restructured terms where the borrower was granted two months payment forbearance with the interest portion added to the end of the loan. The borrower paid interest only at the current rate until the payment due August 1, 2019.

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- (2) The Company did not have an aggregate gain on restructuring of payables.
- (3) The Company did not have an aggregate gain or loss on transfers of assets recognized during the period.
- (4) The Company did not have any amounts that are considered contingently payable on the restructured loans.

C. Other Disclosures

Assets in the amount of \$6.9 million were on deposit with government authorities or trustees as required by law as of December 31, 2019 and 2018.

The Company maintains a strategic marketing alliance with Ameritas Life Insurance Corp. (“Ameritas”) that offers the Company’s policyholders flexible dental coverage options and access to Ameritas’ nationwide preferred provider organization panel of dentists. As part of this alliance, the Company and Ameritas entered into a reinsurance agreement. In 2019, the agreement provided for 24% of the net dental premiums written by the Company and the risk associated with this premium to be ceded to Ameritas.

The Company participates in a reinsurance and third-party administration arrangement with Northwestern Mutual Life Insurance Company (“Northwestern Mutual”) under which Northwestern Mutual group long term disability, short term disability, group life and AD&D products are sold using Northwestern Mutual’s agency distribution system. Generally, the Company assumes 60% of the risk and receives 60% of the premiums for the policies issued. If the Company were to become unable to meet its obligations, Northwestern Mutual would retain the reinsured liabilities. Therefore, in accordance with an agreement with Northwestern Mutual, the Company established a trust for the benefit of Northwestern Mutual with the market value of assets in the trust equal to Northwestern Mutual’s reinsurance receivable from the Company. The market value of assets required to be maintained in the trust as of December 31, 2019, was \$222.7 million. In addition to assuming risk, the Company provides product design, pricing, underwriting, legal support, claims management and other administrative services under the arrangement.

Effective October 1, 2000, the Company assumed, through a reinsurance agreement, the individual disability insurance business of Minnesota Life Insurance Company (“Minnesota Life”). The Company paid a ceding commission of approximately \$55 million and received approximately \$500 million in assets and corresponding statutory liabilities. If the Company were to become unable to meet its obligations, Minnesota Life would retain the reinsured liabilities. Therefore, in accordance with the agreement with Minnesota Life, the Company established a trust for the benefit of Minnesota Life with the market value of assets in the trust equal to Minnesota Life’s reinsurance receivable from the Company. The market value of assets required to be maintained in the trust is determined quarterly. The market value of assets required to be maintained in the trust as of December 31, 2019, was \$551.7 million. Accompanying the transaction was a national marketing agreement that provides access to Minnesota Life agents, some of whom now market the Company’s individual disability insurance products. The national marketing agreement is renewed annually.

Effective January 1, 2001, the Company ceded to Protective Life Insurance Company (“Protective Life”), through a reinsurance agreement, the Company’s individual life insurance product line. The Company received a ceding commission of approximately \$90 million and transferred to Protective Life approximately \$790 million in assets and corresponding statutory liabilities. If Protective Life were to become unable to meet its obligations, the Company would retain the reinsured liabilities. Therefore, the liabilities remain on the Company’s balance sheet, and an equal amount is recorded as a recoverable from the reinsurer. In accordance with the agreement, Protective Life established a trust for the benefit of the Company with assets in the trust required to be equal to the Company’s reinsurance receivable from Protective Life. The amount of assets required to be maintained in the trust is determined quarterly.

Effective October 1, 2002, the Company entered into a reinsurance agreement with TIAA to assume TIAA’s group disability and group life insurance business. This business included approximately 1,800 group insurance contracts, representing 650,000 insured individuals. The Company paid a ceding commission of approximately \$75 million and received approximately \$705 million in assets and corresponding statutory liabilities. If the Company were to become unable to meet its obligations, TIAA would retain the reinsured liabilities. Therefore, in accordance with the agreement with TIAA, the Company established a trust for the benefit of TIAA with the market value of assets in the trust equal to TIAA’s reinsurance receivable from the Company. The market value of assets required to be maintained in the trust is determined quarterly. The market value of assets required to be maintained in the trust as of December 31, 2019, was \$101.0 million.

Effective September 30, 2014, StanCap Insurance Company, an affiliate, entered into a reinsurance agreement with the Company to reinsure the Company’s group life and AD&D business.

Effective February 21, 2018, the Company ceded to Commonwealth Annuity and Life Insurance Company (“Commonwealth”), through a reinsurance agreement, certain individual annuity business. The Company received a ceding commission of \$6.9 million and transferred to Commonwealth approximately \$430 million in assets and corresponding liabilities. In accordance with the agreement, Commonwealth established a trust for the benefit of the Company with the book value of assets in the trust required to be equal to 104% of the statutory reserves. The Company evaluates the collectability of the amounts on deposit with the reinsurer by monitoring the value of assets held in trust and the credit quality of the counterparty. The amount of assets required to be maintained in the trust is determined quarterly.

D. Business Interruption Insurance Recoveries

The Company did not have any business interruption insurance recoveries for 2019 or 2018.

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E. State Transferable and Non-transferable Tax Credits

- (1) Carrying Value of Transferable and Non-transferable State Tax Credits Gross of any Related Tax Liabilities and Total Unused Transferable and Non-transferable State Tax Credits by State and in Total as of December 31, 2019

Description of State Transferable and Non-transferable Tax Credits	State	Carrying Value	Unused Amount
Atlantic City Townhomes	New Jersey	\$ 656,191	\$ 2,345,108
MM Lawrence	Massachusetts	-	500,000
Low Income Housing	Missouri	2,350,000	3,500,000
Low Income Housing	California	-	1,359,000
26867 Outback Solar	Oregon	-	796,634
Agricultural Workforce Housing Construction	Oregon	-	1,112,224
OHLIGA Guaranty	Oregon	279,304	292,212
Total		<u>\$ 3,285,495</u>	<u>\$ 9,905,178</u>

- (2) Method of Estimating Utilization of Remaining Transferable and Non-transferable State Tax Credits

The Company accounts for transferable state tax credits in accordance with SSAP No. 94R – *Transferable and Non-Transferable State Tax Credits*. Credits are recorded at cost and gains are deferred until the value of the credits utilized exceeds the cost of the credits or until the credits are sold to other entities. Losses to the credits are recognized when the Company identifies the credits cannot be used.

- (3) Impairment Loss

The Company did not recognize an impairment loss related to state tax credits for 2019.

- (4) State Tax Credits Admitted and Nonadmitted as of December 31, 2019

	Total Admitted	Total Nonadmitted
a. Transferable	\$ 3,006,191	\$ -
b. Non-transferable	-	279,304

F. Subprime-Mortgage-Related Risk Exposure

- (1) Subprime mortgages are residential loans to borrowers with weak credit profiles. The Company has invested in certain mortgage-backed and structured securities that include exposure to subprime and other below-prime mortgage loans. These investments are included in fixed maturity securities in the financial statements and listed in Schedule D Part 1 and are generally reported at amortized cost.
- (2) The Company did not have direct exposure through investments in subprime mortgage loans.
- (3) Direct exposure through other investments.

	Actual Cost	Book/Adjusted Carrying Value (excluding interest)	Fair Value	Other-Than-Temporary Impairment Losses Recognized
a. Residential mortgage-backed securities	\$ 56,418,782	\$ 58,216,499	\$ 59,526,359	\$ -
b. Commercial mortgage-backed securities	-	-	-	-
c. Collateralized debt obligations	-	-	-	-
d. Structured securities	-	-	-	-
e. Equity investments in SCAs *	-	-	-	-
f. Other assets	-	-	-	-
g. Total	<u>\$ 56,418,782</u>	<u>\$ 58,216,499</u>	<u>\$ 59,526,359</u>	<u>\$ -</u>

* The Company has no subsidiaries with investments in subprime mortgages.

- (4) Underwriting exposure to subprime mortgage risk through Mortgage Guaranty or Financial Guaranty insurance coverage.

The Company did not have any underwriting exposure to subprime mortgage risk through Mortgage Guaranty or Financial Guaranty insurance coverage as of December 31, 2019 or 2018.

NOTES TO FINANCIAL STATEMENTS

G. Retained Assets

- (1) Retained asset accounts are reported as deposit-type accounts on the Company's books. Many of the Company's group contracts contain a retained provision and have a minimum amount of either \$10,000 or \$25,000, depending on the contract provisions. When a claim is received for a group that has this provision, the claim will be settled by sending the beneficiary a checkbook issued by Northern Trust, unless the beneficiary selects a lump-sum payment. The beneficiary can write checks for any amount up to the settlement amount plus any interest that is added to the account. If the account balance drops below \$500, Northern Trust issues a check to the beneficiary for the balance and closes the account. Interest is added to the accounts monthly. Interest rates paid to retained asset account holders in 2019 were as follows:

<u>Month</u>	<u>Interest Rate</u>
January	2.46 %
February	2.42 %
March	2.47 %
April	2.47 %
May	2.43 %
June	2.37 %
July	2.12 %
August	2.13 %
September	1.98 %
October	1.89 %
November	1.65 %
December	1.61 %

Interest rates were changed 11 times during 2019.

(2)

	In Force			
	As of End of Current Year		As of End of Prior Year	
	Number	Balance	Number	Balance
a. Up to and including 12 months	716	\$ 59,018,231	734	\$ 58,719,100
b. 13 to 24 months	534	38,363,440	242	16,628,506
c. 25 to 36 months	192	11,942,585	246	14,054,662
d. 37 to 48 months	209	11,830,180	137	6,081,154
e. 49 to 60 months	124	4,843,741	101	4,812,755
f. Over 60 months	907	31,126,508	895	29,417,836
g. Total	<u>2,682</u>	<u>\$ 157,124,685</u>	<u>2,355</u>	<u>\$ 129,714,013</u>

(3)

	Individual		Group	
	Number	Balance/ Amount	Number	Balance/ Amount
a. Number/balance of retained asset accounts at the beginning of the year	-	\$ -	2,355	\$ 129,714,013
b. Number/amount of retained asset accounts issued/added during the year	-	-	1,015	128,352,785
c. Investment earnings credited to retained asset accounts during the year	N/A	-	N/A	3,186,149
d. Fees and other charges assessed to retained asset accounts during the year	N/A	-	N/A	1,300
e. Number/amount of retained asset accounts transferred to state unclaimed property funds during the year	-	-	-	-
f. Number/amount of retained asset accounts closed/withdrawn during the year	-	-	688	104,126,962
g. Number/balance of retained asset accounts at the end of the year g=a+b+c-d-e-f	<u>-</u>	<u>\$ -</u>	<u>2,682</u>	<u>\$ 157,124,685</u>

H. Insurance-Linked Securities ("ILS") Contracts

The Company did not directly write or assume any ILS contracts for 2019 or 2018.

I. The Amount That Could Be Realized on Life Insurance Where the Reporting Entity is Owner and Beneficiary or Has Otherwise Obtained Rights to Control the Policy

The Company did not have any life insurance where it is the owner and beneficiary or has otherwise obtained rights to control the policy for 2019.

ANNUAL STATEMENT FOR THE YEAR 2019 OF THE STANDARD INSURANCE COMPANY
NOTES TO FINANCIAL STATEMENTS

24. RETROSPECTIVELY RATED CONTRACTS & CONTRACTS SUBJECT TO REDETERMINATION

A. Accrued Retrospective Premium Adjustments

The Company estimates accrued retrospective premium adjustments for its group insurance business by a mathematical calculation of the amount for each policyholder based on the agreement with the policyholder and the Company's rules for experience rating calculations.

B. Accrued Retrospective Premium Adjustments to Earned Premium

The Company records accrued retrospective premium as an adjustment to earned premium.

C. Net Premiums Written Subject to Retrospective Rating Features

The amount of net premiums written by the Company for 2019 that were subject to retrospective rating features was \$741.0 million, representing 30.4% of total net premiums written for group life and health.

D. Medical loss ratio rebates required pursuant to the Public Health Service Act

The Company did not have any medical loss ratio rebates required pursuant to the Public Health Service Act for 2019.

E. Risk-Sharing Provisions of the ACA

The Company did not write any A&H insurance premiums subject to the ACA risk-sharing provisions for 2019. Per SSAP No. 107 – *Risk-Sharing Provisions of the Affordable Care Act*, the ACA risk-sharing provisions include health plans in the individual or small group markets. The Company writes group dental and vision plans. Per SSAP No. 107, group plans are required to contribute funding but are not eligible to receive distributions under the risk-sharing provisions of the ACA.

25. CHANGE IN INCURRED LOSSES AND LOSS ADJUSTMENT EXPENSES

A. Reserves as of December 31, 2018 were \$4.14 billion. For 2019, \$800.5 million had been paid for incurred losses and loss adjustment expenses attributable to insured events of prior years. Reserves remaining for prior years were \$3.24 billion as of December 31, 2019, as a result of re-estimation of unpaid claims and claim adjustment expenses. There was a \$93.6 million decrease of prior year development from December 31, 2018 to December 31, 2019. Original estimates are increased or decreased as additional information becomes known regarding individual claims. Prior years' effects are combined with current experience in determining retrospective premium, premium refunds, and renewal rates for the larger group contracts.

B. In the third quarter of 2019, the company adopted a new actuarial valuation table for its statutory long term disability ("LTD") disabled life reserves. The table, as developed by the Society of Actuaries, has been approved by the NAIC and has been adopted by the company's domiciliary State of Oregon. The net impact of this table adoption was a \$49.6 million decrease in LTD claim reserves as reported on Liabilities, Surplus and Other Funds, Page 3, Line 2 – Aggregate reserve for accident and health contracts and a \$49.6 million increase in capital and surplus as reported on Summary of Operations, Page 4, Line 43 – Change in reserve on account of change in valuation basis, (increase) or decrease.

26. INTERCOMPANY POOLING ARRANGEMENTS

The Company did not have any intercompany pooling arrangements as of December 31, 2019 or 2018.

27. STRUCTURED SETTLEMENTS

The Company did not purchase any structured settlements to fulfill obligations of claimants for 2019 or 2018.

28. HEALTH CARE RECEIVABLES

A. Pharmaceutical Rebate Receivables

The Company did not have any pharmaceutical rebate receivables as of December 31, 2019, 2018 or 2017.

B. Risk-Sharing Receivables

The Company did not have any risk-sharing receivables as of December 31, 2019, 2018 or 2017.

29. PARTICIPATING POLICIES

For individual life insurance contracts, 25% of the \$1.2 million net premium earned in 2019 was from participating contracts. Dividends paid in 2019 were \$101 thousand. The Company accounts for dividends based on dividends paid plus the increase in provision assuming policies in-force on the valuation date remain in-force. No additional income was allocated to participating individual life policyholders.

ANNUAL STATEMENT FOR THE YEAR 2019 OF THE STANDARD INSURANCE COMPANY
NOTES TO FINANCIAL STATEMENTS

30. PREMIUM DEFICIENCY RESERVES

In accordance with SSAP No. 54R – *Individual and Group Accident and Health Contracts*, there was no premium deficiency reserve held as of December 31, 2019 for all individual and group accident and health contracts. Since premium deficiency reserves were unnecessary, no calculation involving anticipated investment income was performed as of December 31, 2019.

- | | | | |
|---|--|-----|---|
| 1. Liability carried for premium deficiency reserves | | \$ | - |
| 2. Date of the most recent evaluation of this liability | | | 12/31/2019 |
| 3. Was anticipated investment income utilized in the calculation? | | Yes | <input type="checkbox"/> No <input checked="" type="checkbox"/> |

31. RESERVES FOR LIFE CONTRACTS AND ANNUITY CONTRACTS

- (1) The Company waives deduction of deferred fractional premiums and returns unearned premium beyond the month of death. Continuous or semi continuous reserves are used to account for these benefits, except for those under a small block of second to die coverages, which use curtate reserves. As of December 31, 2019, reserves held for surrender values in excess of the legally computed reserves totaled \$723, net of reinsurance ceded. Effective January 1, 2001, substantially all individual life policies became 100% reinsured under a coinsurance reinsurance agreement with Protective Life.
- (2) The reserve for a substandard policy where a flat extra premium is charged is the sum of the standard policy reserve plus one half (1/2) of the extra premium. For a substandard policy with a table rating, the extra reserve is based on appropriate multiples of standard rates of mortality. As of December 31, 2019, there was no reserve net of reinsurance ceded associated with substandard ratings for individual life policies.
- (3) As of December 31, 2019, the Company had \$140.8 million of insurance in-force for which the gross premiums were less than the net premiums according to the standard valuation law set by the State of Oregon. Reserves to cover the above insurance totaled \$0 net of reinsurance ceded, as of December 31, 2019 and are reported in Exhibit 5 Section A, Life Insurance.
- (4) The Tabular Interest (Page 7, Line 4) was determined by formula except some annuity products have Tabular Interest determined from the basic data for such items.

The Tabular Less Actual Reserve Released (Page 7, Line 5) was determined by formula.

The Tabular Cost (Page 7, Line 9) was determined by formula.

- (5) For the determination of Tabular Interest on deposit funds not involving life contingencies the amount of interest credited to the withdrawable account balance is used. For immediate annuities not involving life contingencies, the Tabular Interest was calculated as the change in statutory reserves, plus benefit payments, less premium.
- (6) The details for other changes:

ITEM	ORDINARY					GROUP		
	Total	Industrial Life	Life Ins.	Individual Annuities	Supplementary Contracts	Credit Life Group and Individual	Life Ins.	Annuities
The increase for Ordinary Life Insurance reflects additional reserves for extra mortality expected on group conversion policies issued in 2019.	\$ 748,347		\$ 748,347					
The increase for Group Annuities reflects amounts credited to plan balances as a result of a plan achieving certain asset growth threshold levels.	664							664
3106999 Total	\$ 749,011		\$ 748,347					664

NOTES TO FINANCIAL STATEMENTS

32. ANALYSIS OF ANNUITY ACTUARIAL RESERVES AND DEPOSIT – TYPE CONTRACT LIABILITIES BY WITHDRAWAL CHARACTERISTICS

Withdrawal Characteristics of Annuity Actuarial Reserves and Deposit – Type Contract Funds and Other Liabilities Without Life or Disability Contingencies:

A. INDIVIDUAL ANNUITIES:

	<u>General Account</u>	<u>Separate Account with Guarantees</u>	<u>Separate Account Nonguaranteed</u>	<u>Total</u>	<u>% of Total</u>
(1) Subject to discretionary withdrawal:					
a. With market value adjustment	\$ 2,611,967,768	\$ -	\$ -	\$ 2,611,967,768	69.3 %
b. At book value less current surrender charge of 5% or more	26,072,416	-	-	26,072,416	0.7
c. At fair value	-	-	-	-	-
d. Total with market value adjustment or at fair value (total of a through c)	<u>2,638,040,184</u>	<u>-</u>	<u>-</u>	<u>2,638,040,184</u>	<u>70.0</u>
e. At book value without adjustment (minimal or no charge or adjustment)	923,975,630	-	-	923,975,630	24.5
(2) Not subject to discretionary withdrawal	<u>206,152,238</u>	<u>-</u>	<u>-</u>	<u>206,152,238</u>	<u>5.5</u>
(3) Total (gross: direct + assumed)	<u>3,768,168,052</u>	<u>-</u>	<u>-</u>	<u>3,768,168,052</u>	<u>100.0 %</u>
(4) Reinsurance ceded	<u>352,314,666</u>	<u>-</u>	<u>-</u>	<u>352,314,666</u>	
(5) Total (net) (3) - (4)	<u>\$ 3,415,853,386</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 3,415,853,386</u>	
(6) Amount included in A(1)b above that will move to A(1)e in the year after the statement date:	\$ 2,415,634	\$ -	\$ -	\$ 2,415,634	

B. GROUP ANNUITIES:

	<u>General Account</u>	<u>Separate Account with Guarantees</u>	<u>Separate Account Nonguaranteed</u>	<u>Total</u>	<u>% of Total</u>
(1) Subject to discretionary withdrawal:					
a. With market value adjustment	\$ 2,727,836,694	\$ -	\$ -	\$ 2,727,836,694	19.4 %
b. At book value less current surrender charge of 5% or more	3,588,383	-	-	3,588,383	-
c. At fair value	-	-	9,035,698,997	9,035,698,997	64.3
d. Total with market value adjustment or at fair value (total of a through c)	<u>2,731,425,077</u>	<u>-</u>	<u>9,035,698,997</u>	<u>11,767,124,074</u>	<u>83.7</u>
e. At book value without adjustment (minimal or no charge or adjustment)	2,244,460,903	-	-	2,244,460,903	16.0
(2) Not subject to discretionary withdrawal	<u>48,796,517</u>	<u>-</u>	<u>-</u>	<u>48,796,517</u>	<u>0.3</u>
(3) Total (gross: direct + assumed)	<u>5,024,682,497</u>	<u>-</u>	<u>9,035,698,997</u>	<u>14,060,381,494</u>	<u>100.0 %</u>
(4) Reinsurance ceded	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	
(5) Total (net) (3) - (4)	<u>\$ 5,024,682,497</u>	<u>\$ -</u>	<u>\$ 9,035,698,997</u>	<u>\$ 14,060,381,494</u>	
(6) Amount included in B(1)b above that will move to B(1)e in the year after the statement date:	\$ -	\$ -	\$ -	\$ -	

C. DEPOSIT-TYPE CONTRACTS (no life contingencies):

	<u>General Account</u>	<u>Separate Account with Guarantees</u>	<u>Separate Account Nonguaranteed</u>	<u>Total</u>	<u>% of Total</u>
(1) Subject to discretionary withdrawal:					
a. With market value adjustment	\$ 51,442,824	\$ -	\$ -	\$ 51,442,824	3.0 %
b. At book value less current surrender charge of 5% or more	-	-	-	-	-
c. At fair value	-	-	-	-	-
d. Total with market value adjustment or at fair value (total of a through c)	<u>51,442,824</u>	<u>-</u>	<u>-</u>	<u>51,442,824</u>	<u>3.0</u>
e. At book value without adjustment (minimal or no charge or adjustment)	322,203,032	-	-	322,203,032	18.9
(2) Not subject to discretionary withdrawal	<u>1,329,449,307</u>	<u>-</u>	<u>-</u>	<u>1,329,449,307</u>	<u>78.1</u>
(3) Total (gross: direct + assumed)	<u>1,703,095,163</u>	<u>-</u>	<u>-</u>	<u>1,703,095,163</u>	<u>100.0 %</u>
(4) Reinsurance ceded	<u>23,290,232</u>	<u>-</u>	<u>-</u>	<u>23,290,232</u>	
(5) Total (net) (3) - (4)	<u>\$ 1,679,804,931</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 1,679,804,931</u>	
(6) Amount included in C(1)b above that will move to C(1)e in the year after the statement date:	\$ -	\$ -	\$ -	\$ -	

NOTES TO FINANCIAL STATEMENTS

D. Life & Accident & Health Annual Statement:	<u>Amount</u>
1. Exhibit 5, Annuities Section, Total (net)	\$ 8,398,918,748
2. Exhibit 5, Supplementary Contracts with Life Contingencies Section, Total (net)	57,266,390
3. Exhibit 7, Deposit-Type Contracts, Line 14, Column 1	1,664,155,677
4. Subtotal	<u>10,120,340,815</u>
Separate Accounts Annual Statement:	
5. Exhibit 3, Line 0299999, Column 2	9,035,698,997
6. Exhibit 3, Line 0399999, Column 2	-
7. Policyholder dividend and coupon accumulations	-
8. Policyholder premiums	-
9. Guaranteed interest contracts	-
10. Other contract deposit funds	-
11. Subtotal	<u>9,035,698,997</u>
12. Combined Total	<u>\$ 19,156,039,812</u>

33. ANALYSIS OF LIFE ACTUARIAL RESERVES BY WITHDRAWAL CHARACTERISTICS

Withdrawal Characteristics of Life Actuarial Reserves:

	General Account			Separate Account - Guaranteed and Nonguaranteed		
	Account Value	Cash Value	Reserve	Account Value	Cash Value	Reserve
A. Subject to discretionary withdrawal, surrender values, or policy loans:						
(1) Term Policies with Cash Value \$	-	-	-	-	-	-
(2) Universal Life	-	-	-	-	-	-
(3) Universal Life with Secondary Guarantees	-	-	-	-	-	-
(4) Indexed Universal Life	-	-	-	-	-	-
(5) Indexed Universal Life with Secondary Guarantees	-	-	-	-	-	-
(6) Indexed Life	-	-	-	-	-	-
(7) Other Permanent Cash Value Life Insurance	-	4,123,232	6,682,403	-	-	-
(8) Variable Life	-	-	-	-	-	-
(9) Variable Universal Life	-	-	-	-	-	-
(10) Miscellaneous Reserves	-	-	-	-	-	-
B. Not subject to discretionary withdrawal or no cash values:						
(1) Term Policies with Cash Value	XXX	XXX	-	XXX	XXX	-
(2) Accidental Death Benefits	XXX	XXX	-	XXX	XXX	-
(3) Disability - Active Lives	XXX	XXX	-	XXX	XXX	-
(4) Disability - Disabled Lives	XXX	XXX	573,853,068	XXX	XXX	-
(5) Miscellaneous Reserves	XXX	XXX	83,433,623	XXX	XXX	-
C. Total (gross: direct + assumed)	-	4,123,232	663,969,094	-	-	-
D. Reinsurance Ceded	-	-	4,918,544	-	-	-
E. Total (net) (C) - (D)	\$ -	\$ 4,123,232	\$ 659,050,550	\$ -	\$ -	\$ -

F. Life & Accident & Health Annual Statement:	<u>Amount</u>
(1) Exhibit 5, Life Insurance Section, Total (net)	\$ 72,298,720
(2) Exhibit 5, Accidental Death Benefits Section, Total (net)	-
(3) Exhibit 5, Disability - Active Lives Section, Total (net)	-
(4) Exhibit 5, Disability - Disabled Lives Section, Total (net)	568,934,525
(5) Exhibit 5, Miscellaneous Reserves Section, Total (net)	17,817,305
(6) Subtotal	<u>659,050,550</u>
Separate Accounts Annual Statement:	
(7) Exhibit 3, Line 0199999, Column 2	-
(8) Exhibit 3, Line 0499999, Column 2	-
(9) Exhibit 3, Line 0599999, Column 2	-
(10) Subtotal (Lines (7) through (9))	<u>-</u>
(11) Combined Total ((6) and (10))	<u>\$ 659,050,550</u>

ANNUAL STATEMENT FOR THE YEAR 2019 OF THE STANDARD INSURANCE COMPANY
NOTES TO FINANCIAL STATEMENTS

34. PREMIUMS AND ANNUITY CONSIDERATIONS DEFERRED AND UNCOLLECTED

A. Deferred and uncollected life insurance premiums and annuity considerations as of December 31, 2019, were as follows:

<u>Type</u>	<u>Gross</u>	<u>Net of Loading</u>
(1) Industrial	\$ -	\$ -
(2) Ordinary new business	57,582	46,296
(3) Ordinary renewal	344,202	298,592
(4) Credit Life	-	-
(5) Group Life	(131,746,094)	(136,917,569)
(6) Group Annuity	2,449,627	2,449,627
(7) Totals	<u>\$ (128,894,683)</u>	<u>\$ (134,123,054)</u>

35. SEPARATE ACCOUNTS

A. Separate Account Activity

- (1) The Company utilizes separate accounts to record and account for assets and liabilities for variable group annuity contract holders and all funds are nonguaranteed. The Company issues contracts through its separate accounts for which contract holders borne all the investment risks and the investment income and investment gains and losses accrue directly to the contract holder.
- (2) In accordance with the product/transaction recorded within the separate accounts, these assets are considered legally insulated from the general account. As of December 31, 2019 and 2018, the Company separate account statements included legally insulated assets of \$9.04 billion and \$7.44 billion, respectively. The assets legally insulated from the general account as of December 31, 2019 were attributed to the following product/transaction:

<u>Product/Transaction</u>	<u>Legally Insulated Assets</u>	<u>Separated Account Assets (Not Legally Insulated)</u>
Separate Account "A" - Unregistered	\$ 9,035,698,997	\$ -
Total	<u>\$ 9,035,698,997</u>	<u>\$ -</u>

- (3) There are no separate account liabilities guaranteed by the general account.
- (4) The Company does not engage in securities lending transactions with the separate accounts.

B. General Nature and Characteristics of Separate Accounts Business

Separate account assets and liabilities are reported at fair value and represent funds administered and invested by the Company for the benefit of variable group annuity contract holders. Funds are subject to discretionary withdrawal at fair value without restriction. All funds are nonguaranteed. Contract holders have the right to purchase annuities during the term of the contracts with specified guaranteed maximum rates.

Information regarding the separate accounts of the Company were as follows:

	<u>Index</u>	<u>Nonindexed Guarantee Less than/equal to 4%</u>	<u>Nonindexed Guarantee More than 4%</u>	<u>Nonguaranteed Separate Accounts</u>	<u>Total</u>
(1) Premiums, considerations or deposits for year ended 12/31/2019	\$ -	\$ -	\$ -	\$ 977,468,233	\$ 977,468,233
Reserves at 12/31/2019					
(2) For accounts with assets at:					
a. Fair value	-	-	-	9,035,698,997	9,035,698,997
b. Amortized cost	-	-	-	-	-
c. Total Reserves*	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 9,035,698,997</u>	<u>\$ 9,035,698,997</u>

NOTES TO FINANCIAL STATEMENTS

(3) By withdrawal characteristics:

a.	Subject to discretionary withdrawal:						
1.	With market value adjustment	\$	-	\$	-	\$	-
2.	At book value without market value adjustment and with current surrender charge of 5% or more		-		-		-
3.	At fair value		-		-	9,035,698,997	9,035,698,997
4.	At book value without market value adjustment and with current surrender charge less than 5%		-		-		-
5.	Subtotal		-		-	9,035,698,997	9,035,698,997
b.	Not subject to discretionary withdrawal		-		-		-
c.	Total	\$	-	\$	-	\$ 9,035,698,997	\$ 9,035,698,997

* Line 2(c) should equal Line 3(c).

(4) Reserves for Asset Default Risk in Lieu of AVR

Not applicable

C. Reconciliation of Net Transfers To or (From) Separate Accounts

(1) Transfers as reported in the Summary of Operations of the Separate Accounts Statement:

a.	Transfers to Separate Accounts (Page 4, Line 1.4)	\$	967,343,534
b.	Transfers from Separate Accounts (Page 4, Line 10)		1,234,843,737
c.	Net transfers to or (From) Separate Accounts (a) – (b)		(267,500,203)

(2) Reconciling Adjustments: Rounding

1

(3) Transfers as Reported in the Summary of Operations of the Life, Accident & Health Annual Statement

(1c) + (2) = (Page 4, Line 26)	\$	(267,500,202)
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36. LOSS/CLAIM ADJUSTMENT EXPENSES

The balance in the liability for unpaid A&H claim adjustment expenses as of December 31, 2019 and 2018 was \$185.7 million and \$185.3 million, respectively.

The Company incurred \$175.1 million and paid \$174.7 million of claim adjustment expenses in the current year, of which \$65.6 million of the paid amount was attributable to insured or covered events of prior years. The Company did not increase or decrease the provision for insured events of prior years.

The Company did not take into account estimated anticipated salvage and subrogation in its determination of the liability for unpaid claims/losses.

GENERAL INTERROGATORIES

**PART 1 - COMMON INTERROGATORIES
GENERAL**

- 1.1 Is the reporting entity a member of an Insurance Holding Company System consisting of two or more affiliated persons, one or more of which is an insurer? Yes [X] No []
If yes, complete Schedule Y, Parts 1, 1A and 2
- 1.2 If yes, did the reporting entity register and file with its domiciliary State Insurance Commissioner, Director or Superintendent, or with such regulatory official of the state of domicile of the principal insurer in the Holding Company System, a registration statement providing disclosure substantially similar to the standards adopted by the National Association of Insurance Commissioners (NAIC) in its Model Insurance Holding Company System Regulatory Act and model regulations pertaining thereto, or is the reporting entity subject to standards and disclosure requirements substantially similar to those required by such Act and regulations? Yes [X] No [] N/A []
- 1.3 State Regulating? Oregon
- 1.4 Is the reporting entity publicly traded or a member of a publicly traded group? Yes [] No [X]
- 1.5 If the response to 1.4 is yes, provide the CIK (Central Index Key) code issued by the SEC for the entity/group.
- 2.1 Has any change been made during the year of this statement in the charter, by-laws, articles of incorporation, or deed of settlement of the reporting entity? Yes [] No [X]
- 2.2 If yes, date of change:
- 3.1 State as of what date the latest financial examination of the reporting entity was made or is being made. 12/31/2015
- 3.2 State the as of date that the latest financial examination report became available from either the state of domicile or the reporting entity. This date should be the date of the examined balance sheet and not the date the report was completed or released. 12/31/2015
- 3.3 State as of what date the latest financial examination report became available to other states or the public from either the state of domicile or the reporting entity. This is the release date or completion date of the examination report and not the date of the examination (balance sheet date). 05/03/2017
- 3.4 By what department or departments?
Oregon Department of Consumer and Business Services - Division of Financial Regulation.
- 3.5 Have all financial statement adjustments within the latest financial examination report been accounted for in a subsequent financial statement filed with Departments? Yes [] No [] N/A [X]
- 3.6 Have all of the recommendations within the latest financial examination report been complied with? Yes [] No [] N/A [X]
- 4.1 During the period covered by this statement, did any agent, broker, sales representative, non-affiliated sales/service organization or any combination thereof under common control (other than salaried employees of the reporting entity), receive credit or commissions for or control a substantial part (more than 20 percent of any major line of business measured on direct premiums) of:
4.11 sales of new business? Yes [] No [X]
4.12 renewals? Yes [] No [X]
- 4.2 During the period covered by this statement, did any sales/service organization owned in whole or in part by the reporting entity or an affiliate, receive credit or commissions for or control a substantial part (more than 20 percent of any major line of business measured on direct premiums) of:
4.21 sales of new business? Yes [] No [X]
4.22 renewals? Yes [] No [X]
- 5.1 Has the reporting entity been a party to a merger or consolidation during the period covered by this statement? Yes [] No [X]
If yes, complete and file the merger history data file with the NAIC.
- 5.2 If yes, provide the name of the entity, NAIC Company Code, and state of domicile (use two letter state abbreviation) for any entity that has ceased to exist as a result of the merger or consolidation.

1 Name of Entity	2 NAIC Company Code	3 State of Domicile

- 6.1 Has the reporting entity had any Certificates of Authority, licenses or registrations (including corporate registration, if applicable) suspended or revoked by any governmental entity during the reporting period? Yes [] No [X]
- 6.2 If yes, give full information:
- 7.1 Does any foreign (non-United States) person or entity directly or indirectly control 10% or more of the reporting entity? Yes [X] No []
- 7.2 If yes,
7.21 State the percentage of foreign control; 100.0 %
7.22 State the nationality(s) of the foreign person(s) or entity(s) or if the entity is a mutual or reciprocal, the nationality of its manager or attorney-in-fact; and identify the type of entity(s) (e.g., individual, corporation or government, manager or attorney in fact).

1 Nationality	2 Type of Entity
Japan	Mutual insurance company

ANNUAL STATEMENT FOR THE YEAR 2019 OF THE STANDARD INSURANCE COMPANY
GENERAL INTERROGATORIES

- 8.1 Is the company a subsidiary of a bank holding company regulated by the Federal Reserve Board? Yes [] No [X]
- 8.2 If response to 8.1 is yes, please identify the name of the bank holding company.

- 8.3 Is the company affiliated with one or more banks, thrifts or securities firms? Yes [X] No []
- 8.4 If response to 8.3 is yes, please provide below the names and location (city and state of the main office) of any affiliates regulated by a federal regulatory services agency [i.e. the Federal Reserve Board (FRB), the Office of the Comptroller of the Currency (OCC), the Federal Deposit Insurance Corporation (FDIC) and the Securities Exchange Commission (SEC)] and identify the affiliate's primary federal regulator.

1 Affiliate Name	2 Location (City, State)	3 FRB	4 OCC	5 FDIC	6 SEC
StanCorp Equities, Inc.	Portland, OR	NO	NO	NO	YES
StanCorp Investment Advisers, Inc.	Portland, OR	NO	NO	NO	YES

9. What is the name and address of the independent certified public accountant or accounting firm retained to conduct the annual audit?
 KPMG LLP
 1300 SW Fifth Ave. Suite 3800
 Portland, OR 97201
- 10.1 Has the insurer been granted any exemptions to the prohibited non-audit services provided by the certified independent public accountant requirements as allowed in Section 7H of the Annual Financial Reporting Model Regulation (Model Audit Rule), or substantially similar state law or regulation? Yes [] No [X]
- 10.2 If the response to 10.1 is yes, provide information related to this exemption:

- 10.3 Has the insurer been granted any exemptions related to the other requirements of the Annual Financial Reporting Model Regulation as allowed for in Section 18A of the Model Regulation, or substantially similar state law or regulation? Yes [] No [X]
- 10.4 If the response to 10.3 is yes, provide information related to this exemption:

- 10.5 Has the reporting entity established an Audit Committee in compliance with the domiciliary state insurance laws? Yes [X] No [] N/A []
- 10.6 If the response to 10.5 is no or n/a, please explain

11. What is the name, address and affiliation (officer/employee of the reporting entity or actuary/consultant associated with an actuarial consulting firm) of the individual providing the statement of actuarial opinion/certification?
 Sally Manafi
 PO Box 711
 Portland, OR 97207
 Officer of Standard Insurance Company
- 12.1 Does the reporting entity own any securities of a real estate holding company or otherwise hold real estate indirectly? Yes [X] No []
- 12.11 Name of real estate holding company Real estate is owned indirectly through limited partnership interests as reported on Schedule BA.
- 12.12 Number of parcels involved 672
- 12.13 Total book/adjusted carrying value \$168,049,286
- 12.2 If, yes provide explanation:
 Real estate is owned indirectly through limited partnership interests as reported on Schedule BA.
13. **FOR UNITED STATES BRANCHES OF ALIEN REPORTING ENTITIES ONLY:**
- 13.1 What changes have been made during the year in the United States manager or the United States trustees of the reporting entity?

- 13.2 Does this statement contain all business transacted for the reporting entity through its United States Branch on risks wherever located? Yes [] No []
- 13.3 Have there been any changes made to any of the trust indentures during the year? Yes [] No []
- 13.4 If answer to (13.3) is yes, has the domiciliary or entry state approved the changes? Yes [] No [] N/A []
- 14.1 Are the senior officers (principal executive officer, principal financial officer, principal accounting officer or controller, or persons performing similar functions) of the reporting entity subject to a code of ethics, which includes the following standards? Yes [X] No []
- a. Honest and ethical conduct, including the ethical handling of actual or apparent conflicts of interest between personal and professional relationships;
- b. Full, fair, accurate, timely and understandable disclosure in the periodic reports required to be filed by the reporting entity;
- c. Compliance with applicable governmental laws, rules and regulations;
- d. The prompt internal reporting of violations to an appropriate person or persons identified in the code; and
- e. Accountability for adherence to the code.
- 14.11 If the response to 14.1 is No, please explain:

- 14.2 Has the code of ethics for senior managers been amended? Yes [] No [X]
- 14.21 If the response to 14.2 is yes, provide information related to amendment(s).

- 14.3 Have any provisions of the code of ethics been waived for any of the specified officers? Yes [] No [X]
- 14.31 If the response to 14.3 is yes, provide the nature of any waiver(s).

**ANNUAL STATEMENT FOR THE YEAR 2019 OF THE STANDARD INSURANCE COMPANY
GENERAL INTERROGATORIES**

- 15.1 Is the reporting entity the beneficiary of a Letter of Credit that is unrelated to reinsurance where the issuing or confirming bank is not on the SVO Bank List? Yes [] No [X]
- 15.2 If the response to 15.1 is yes, indicate the American Bankers Association (ABA) Routing Number and the name of the issuing or confirming bank of the Letter of Credit and describe the circumstances in which the Letter of Credit is triggered.

1 American Bankers Association (ABA) Routing Number	2 Issuing or Confirming Bank Name	3 Circumstances That Can Trigger the Letter of Credit	4 Amount

BOARD OF DIRECTORS

16. Is the purchase or sale of all investments of the reporting entity passed upon either by the board of directors or a subordinate committee thereof? Yes [X] No []
17. Does the reporting entity keep a complete permanent record of the proceedings of its board of directors and all subordinate committees thereof? Yes [X] No []
18. Has the reporting entity an established procedure for disclosure to its board of directors or trustees of any material interest or affiliation on the part of any of its officers, directors, trustees or responsible employees that is in conflict with the official duties of such person? Yes [X] No []

FINANCIAL

19. Has this statement been prepared using a basis of accounting other than Statutory Accounting Principles (e.g., Generally Accepted Accounting Principles)? Yes [] No [X]
- 20.1 Total amount loaned during the year (inclusive of Separate Accounts, exclusive of policy loans):
- | | | |
|---|----------|---|
| 20.11 To directors or other officers..... | \$ | 0 |
| 20.12 To stockholders not officers..... | \$ | 0 |
| 20.13 Trustees, supreme or grand (Fraternal Only) | \$ | 0 |
- 20.2 Total amount of loans outstanding at the end of year (inclusive of Separate Accounts, exclusive of policy loans):
- | | | |
|---|----------|---|
| 20.21 To directors or other officers..... | \$ | 0 |
| 20.22 To stockholders not officers..... | \$ | 0 |
| 20.23 Trustees, supreme or grand (Fraternal Only) | \$ | 0 |
- 21.1 Were any assets reported in this statement subject to a contractual obligation to transfer to another party without the liability for such obligation being reported in the statement? Yes [] No [X]
- 21.2 If yes, state the amount thereof at December 31 of the current year:
- | | | |
|---------------------------------|----------|---|
| 21.21 Rented from others..... | \$ | 0 |
| 21.22 Borrowed from others..... | \$ | 0 |
| 21.23 Leased from others | \$ | 0 |
| 21.24 Other | \$ | 0 |
- 22.1 Does this statement include payments for assessments as described in the Annual Statement Instructions other than guaranty fund or guaranty association assessments? Yes [] No [X]
- 22.2 If answer is yes:
- | | |
|---|---|
| 22.21 Amount paid as losses or risk adjustment \$ | 0 |
| 22.22 Amount paid as expenses | 0 |
| 22.23 Other amounts paid | 0 |
- 23.1 Does the reporting entity report any amounts due from parent, subsidiaries or affiliates on Page 2 of this statement? Yes [X] No []
- 23.2 If yes, indicate any amounts receivable from parent included in the Page 2 amount: \$ 18,091

INVESTMENT

- 24.01 Were all the stocks, bonds and other securities owned December 31 of current year, over which the reporting entity has exclusive control, in the actual possession of the reporting entity on said date? (other than securities lending programs addressed in 24.03)..... Yes [] No [X]
- 24.02 If no, give full and complete information relating thereto
Collateral is on deposit with Wells Fargo for hedging program.
- 24.03 For security lending programs, provide a description of the program including value for collateral and amount of loaned securities, and whether collateral is carried on or off-balance sheet. (an alternative is to reference Note 17 where this information is also provided)
The Company does not participate in a securities lending program.
- 24.04 Does the Company's security lending program meet the requirements for a conforming program as outlined in the Risk-Based Capital Instructions? Yes [] No [] N/A [X]
- 24.05 If answer to 24.04 is yes, report amount of collateral for conforming programs. \$ 0
- 24.06 If answer to 24.04 is no, report amount of collateral for other programs. \$ 0
- 24.07 Does your securities lending program require 102% (domestic securities) and 105% (foreign securities) from the counterparty at the outset of the contract? Yes [] No [] N/A [X]
- 24.08 Does the reporting entity non-admit when the collateral received from the counterparty falls below 100%? Yes [] No [] N/A [X]
- 24.09 Does the reporting entity or the reporting entity 's securities lending agent utilize the Master Securities lending Agreement (MSLA) to conduct securities lending? Yes [] No [] N/A [X]

**ANNUAL STATEMENT FOR THE YEAR 2019 OF THE STANDARD INSURANCE COMPANY
GENERAL INTERROGATORIES**

24.10 For the reporting entity's security lending program state the amount of the following as December 31 of the current year:

24.101 Total fair value of reinvested collateral assets reported on Schedule DL, Parts 1 and 2	\$	0
24.102 Total book adjusted/carrying value of reinvested collateral assets reported on Schedule DL, Parts 1 and 2	\$	0
24.103 Total payable for securities lending reported on the liability page	\$	0

25.1 Were any of the stocks, bonds or other assets of the reporting entity owned at December 31 of the current year not exclusively under the control of the reporting entity, or has the reporting entity sold or transferred any assets subject to a put option contract that is currently in force? (Exclude securities subject to Interrogatory 21.1 and 24.03)..... Yes No

25.2 If yes, state the amount thereof at December 31 of the current year:

25.21 Subject to repurchase agreements	\$	0
25.22 Subject to reverse repurchase agreements	\$	0
25.23 Subject to dollar repurchase agreements	\$	0
25.24 Subject to reverse dollar repurchase agreements	\$	0
25.25 Placed under option agreements	\$	0
25.26 Letter stock or securities restricted as to sale - excluding FHLB Capital Stock	\$	0
25.27 FHLB Capital Stock	\$	41,135,800
25.28 On deposit with states	\$	5,223,447
25.29 On deposit with other regulatory bodies	\$	1,683,979
25.30 Pledged as collateral - excluding collateral pledged to an FHLB	\$	22,517,924
25.31 Pledged as collateral to FHLB - including assets backing funding agreements	\$	1,028,896,515
25.32 Other	\$	0

25.3 For category (25.26) provide the following:

1 Nature of Restriction	2 Description	3 Amount

26.1 Does the reporting entity have any hedging transactions reported on Schedule DB?..... Yes No

26.2 If yes, has a comprehensive description of the hedging program been made available to the domiciliary state?..... Yes No N/A
If no, attach a description with this statement.

LINES 26.3 through 26.5: FOR LIFE/FRATERNAL REPORTING ENTITIES ONLY:

26.3 Does the reporting entity utilize derivatives to hedge variable annuity guarantees subject to fluctuations as a result of interest rate sensitivity? .. Yes No

26.4 If the response to 26.3 is YES, does the reporting entity utilize:

26.41 Special accounting provision of SSAP No. 108	Yes <input type="checkbox"/> No <input type="checkbox"/>
26.42 Permitted accounting practice	Yes <input type="checkbox"/> No <input type="checkbox"/>
26.43 Other accounting guidance	Yes <input type="checkbox"/> No <input type="checkbox"/>

26.5 By responding YES to 26.41 regarding utilizing the special accounting provisions of SSAP No. 108, the reporting entity attests to the following:..... Yes No

- The reporting entity has obtained explicit approval from the domiciliary state.
- Hedging strategy subject to the special accounting provisions is consistent with the requirements of VM-21.
- Actuarial certification has been obtained which indicates that the hedging strategy is incorporated within the establishment of VM-21 reserves and provides the impact of the hedging strategy within the Actuarial Guideline Conditional Tail Expectation Amount.
- Financial Officer Certification has been obtained which indicates that the hedging strategy meets the definition of a Clearly Defined Hedging Strategy within VM-21 and that the Clearly Defined Hedging Strategy is the hedging strategy being used by the company in its actual day-to-day risk mitigation efforts.

27.1 Were any preferred stocks or bonds owned as of December 31 of the current year mandatorily convertible into equity, or, at the option of the issuer, convertible into equity?..... Yes No

27.2 If yes, state the amount thereof at December 31 of the current year..... \$

28. Excluding items in Schedule E - Part 3 - Special Deposits, real estate, mortgage loans and investments held physically in the reporting entity's offices, vaults or safety deposit boxes, were all stocks, bonds and other securities, owned throughout the current year held pursuant to a custodial agreement with a qualified bank or trust company in accordance with Section 1, III - General Examination Considerations, F. Outsourcing of Critical Functions, Custodial or Safekeeping Agreements of the NAIC Financial Condition Examiners Handbook?..... Yes No

28.01 For agreements that comply with the requirements of the NAIC Financial Condition Examiners Handbook, complete the following:

1 Name of Custodian(s)	2 Custodian's Address
BNY Mellon	IIS Syracuse Client Services, 111 Sanders Creek Parkway, 2nd Floor, East Syracuse, NY 13057

**ANNUAL STATEMENT FOR THE YEAR 2019 OF THE STANDARD INSURANCE COMPANY
GENERAL INTERROGATORIES**

28.02 For all agreements that do not comply with the requirements of the NAIC Financial Condition Examiners Handbook, provide the name, location and a complete explanation:

1 Name(s)	2 Location(s)	3 Complete Explanation(s)

28.03 Have there been any changes, including name changes, in the custodian(s) identified in 28.01 during the current year?..... Yes [] No [X]
 28.04 If yes, give full and complete information relating thereto:

1 Old Custodian	2 New Custodian	3 Date of Change	4 Reason

28.05 Investment management – Identify all investment advisors, investment managers, broker/dealers, including individuals that have the authority to make investment decisions on behalf of the reporting entity. For assets that are managed internally by employees of the reporting entity, note as such. ["...that have access to the investment accounts"; "...handle securities"]

1 Name of Firm or Individual	2 Affiliation
Pine Bridge Investments	U.....
Pacific Investment Management Company LLC	U.....
Standard Management, Inc.	A.....

28.0597 For those firms/individuals listed in the table for Question 28.05, do any firms/individuals unaffiliated with the reporting entity (i.e. designated with a "U") manage more than 10% of the reporting entity's invested assets?..... Yes [] No [X]

28.0598 For firms/individuals unaffiliated with the reporting entity (i.e. designated with a "U") listed in the table for Question 28.05, does the total assets under management aggregate to more than 50% of the reporting entity's invested assets?..... Yes [] No [X]

28.06 For those firms or individuals listed in the table for 28.05 with an affiliation code of "A" (affiliated) or "U" (unaffiliated), provide the information for the table below.

1 Central Registration Depository Number	2 Name of Firm or Individual	3 Legal Entity Identifier (LEI)	4 Registered With	5 Investment Management Agreement (IMA) Filed
104578	Pine Bridge Investments		SEC	NO.....
104559	Pacific Investment Management Company LLC		SEC	NO.....
	Standard Management, Inc.		Not a registered investment advisor	NO.....

29.1 Does the reporting entity have any diversified mutual funds reported in Schedule D, Part 2 (diversified according to the Securities and Exchange Commission (SEC) in the Investment Company Act of 1940 [Section 5(b)(1)])? Yes [] No [X]

29.2 If yes, complete the following schedule:

1 CUSIP #	2 Name of Mutual Fund	3 Book/Adjusted Carrying Value
29.2999 - Total		0

29.3 For each mutual fund listed in the table above, complete the following schedule:

1 Name of Mutual Fund (from above table)	2 Name of Significant Holding of the Mutual Fund	3 Amount of Mutual Fund's Book/Adjusted Carrying Value Attributable to the Holding	4 Date of Valuation

**ANNUAL STATEMENT FOR THE YEAR 2019 OF THE STANDARD INSURANCE COMPANY
GENERAL INTERROGATORIES**

30. Provide the following information for all short-term and long-term bonds and all preferred stocks. Do not substitute amortized value or statement value for fair value.

	1 Statement (Admitted) Value	2 Fair Value	3 Excess of Statement over Fair Value (-), or Fair Value over Statement (+)
30.1 Bonds	9,842,508,630	10,353,054,503	510,545,873
30.2 Preferred stocks	2,100,000	2,140,000	40,000
30.3 Totals	9,844,608,630	10,355,194,503	510,585,873

30.4 Describe the sources or methods utilized in determining the fair values:

Market values are provided by various subscribed to pricing vendors.

31.1 Was the rate used to calculate fair value determined by a broker or custodian for any of the securities in Schedule D? Yes [] No [X]

31.2 If the answer to 31.1 is yes, does the reporting entity have a copy of the broker's or custodian's pricing policy (hard copy or electronic copy) for all brokers or custodians used as a pricing source? Yes [] No []

31.3 If the answer to 31.2 is no, describe the reporting entity's process for determining a reliable pricing source for purposes of disclosure of fair value for Schedule D:
.....

32.1 Have all the filing requirements of the Purposes and Procedures Manual of the NAIC Investment Analysis Office been followed? Yes [X] No []

32.2 If no, list exceptions:
.....

33. By self-designating 5GI securities, the reporting entity is certifying the following elements of each self-designated 5GI security:

- a. Documentation necessary to permit a full credit analysis of the security does not exist or an NAIC CRP credit rating for an FE or PL security is not available.
- b. Issuer or obligor is current on all contracted interest and principal payments.
- c. The insurer has an actual expectation of ultimate payment of all contracted interest and principal.

Has the reporting entity self-designated 5GI securities? Yes [] No [X]

34. By self-designating PLGI securities, the reporting entity is certifying the following elements of each self-designated PLGI security:

- a. The security was purchased prior to January 1, 2018.
- b. The reporting entity is holding capital commensurate with the NAIC Designation reported for the security.
- c. The NAIC Designation was derived from the credit rating assigned by an NAIC CRP in its legal capacity as a NRSRO which is shown on a current private letter rating held by the insurer and available for examination by state insurance regulators.
- d. The reporting entity is not permitted to share this credit rating of the PL security with the SVO.

Has the reporting entity self-designated PLGI securities? Yes [] No [X]

35. By assigning FE to a Schedule BA non-registered private fund, the reporting entity is certifying the following elements of each self-designated FE fund:

- a. The shares were purchased prior to January 1, 2019.
- b. The reporting entity is holding capital commensurate with the NAIC Designation reported for the security.
- c. The security had a public credit rating(s) with annual surveillance assigned by an NAIC CRP in its legal capacity as an NRSRO prior to January 1, 2019.
- d. The fund only or predominantly holds bonds in its portfolio.
- e. The current reported NAIC Designation was derived from the public credit rating(s) with annual surveillance assigned by an NAIC CRP in its legal capacity as an NRSRO.
- f. The public credit rating(s) with annual surveillance assigned by an NAIC CRP has not lapsed.

Has the reporting entity assigned FE to Schedule BA non-registered private funds that complied with the above criteria? Yes [] No [X]

OTHER

36.1 Amount of payments to trade associations, service organizations and statistical or rating bureaus, if any? \$ 929,998

36.2 List the name of the organization and the amount paid if any such payment represented 25% or more of the total payments to trade associations, service organizations and statistical or rating bureaus during the period covered by this statement.

1 Name	2 Amount Paid
.....	

ANNUAL STATEMENT FOR THE YEAR 2019 OF THE STANDARD INSURANCE COMPANY
GENERAL INTERROGATORIES

37.1 Amount of payments for legal expenses, if any?\$3,835,293

37.2 List the name of the firm and the amount paid if any such payment represented 25% or more of the total payments for legal expenses during the period covered by this statement.

1 Name	2 Amount Paid

38.1 Amount of payments for expenditures in connection with matters before legislative bodies, officers or departments of government, if any?\$42,000

38.2 List the name of the firm and the amount paid if any such payment represented 25% or more of the total payment expenditures in connection with matters before legislative bodies, officers or departments of government during the period covered by this statement.

1 Name	2 Amount Paid
John Powell & Associates	42,000

ANNUAL STATEMENT FOR THE YEAR 2019 OF THE STANDARD INSURANCE COMPANY
GENERAL INTERROGATORIES

PART 2 - LIFE, ACCIDENT AND HEALTH COMPANIES/FRATERNAL BENEFIT SOCIETIES INTERROGATORIES

Life, Accident and Health Companies/Fraternal Benefit Societies:

- 1.1 Does the reporting entity have any direct Medicare Supplement Insurance in force? Yes [] No [X]
- 1.2 If yes, indicate premium earned on U.S. business only\$0
- 1.3 What portion of Item (1.2) is not reported on the Medicare Supplement Insurance Experience Exhibit?\$0
 1.31 Reason for excluding:

- 1.4 Indicate amount of earned premium attributable to Canadian and/or Other Alien not included in Item (1.2) above.\$0
- 1.5 Indicate total incurred claims on all Medicare Supplement insurance.\$0
- 1.6 Individual policies: Most current three years:
- 1.61 Total premium earned\$0
 1.62 Total incurred claims\$0
 1.63 Number of covered lives0
- All years prior to most current three years
- 1.64 Total premium earned\$0
 1.65 Total incurred claims\$0
 1.66 Number of covered lives0
- 1.7 Group policies: Most current three years:
- 1.71 Total premium earned\$0
 1.72 Total incurred claims\$0
 1.73 Number of covered lives0
- All years prior to most current three years
- 1.74 Total premium earned\$0
 1.75 Total incurred claims\$0
 1.76 Number of covered lives0

2. Health Test:

	1 Current Year	2 Prior Year
2.1 Premium Numerator	124,751,911	116,832,012
2.2 Premium Denominator	5,161,633,688	4,459,061,208
2.3 Premium Ratio (2.1/2.2) .....	.024	.026
2.4 Reserve Numerator	96,855,919	99,368,545
2.5 Reserve Denominator	13,399,813,431	12,734,012,302
2.6 Reserve Ratio (2.4/2.5) .....	.007	.008

- 3.1 Does this reporting entity have Separate Accounts? Yes [X] No []
- 3.2 If yes, has a Separate Accounts Statement been filed with this Department? Yes [X] No [] N/A []
- 3.3 What portion of capital and surplus funds of the reporting entity covered by assets in the Separate Accounts statement, is not currently distributable from the Separate Accounts to the general account for use by the general account?\$0
- 3.4 State the authority under which Separate Accounts are maintained:
 Oregon Code 733.220
- 3.5 Was any of the reporting entity's Separate Accounts business reinsured as of December 31? Yes [] No [X]
- 3.6 Has the reporting entity assumed by reinsurance any Separate Accounts business as of December 31? Yes [] No [X]
- 3.7 If the reporting entity has assumed Separate Accounts business, how much, if any, reinsurance assumed receivable for reinsurance of Separate Accounts reserve expense allowances is included as a negative amount in the liability for "Transfers to Separate Accounts due or accrued (net)"?\$0
4. For reporting entities having sold annuities to another insurer where the insurer purchasing the annuities has obtained a release of liability from the claimant (payee) as the result of the purchase of an annuity from the reporting entity only:
- 4.1 Amount of loss reserves established by these annuities during the current year:\$0
- 4.2 List the name and location of the insurance company purchasing the annuities and the statement value on the purchase date of the annuities.

1	2 Statement Value on Purchase Date of Annuities (i.e., Present Value)
P&C Insurance Company And Location	

GENERAL INTERROGATORIES

PART 2 - LIFE, ACCIDENT AND HEALTH COMPANIES/FRATERNAL BENEFIT SOCIETIES INTERROGATORIES

- 5.1 Do you act as a custodian for health savings accounts? Yes [] No [X]
- 5.2 If yes, please provide the amount of custodial funds held as of the reporting date. \$0
- 5.3 Do you act as an administrator for health savings accounts? Yes [] No [X]
- 5.4 If yes, please provide the balance of funds administered as of the reporting date. \$0
- 6.1 Are any of the captive affiliates reported on Schedule S, Part 3, authorized reinsurers? Yes [X] No [] N/A []
- 6.2 If the answer to 6.1 is yes, please provide the following:

1 Company Name	2 NAIC Company Code	3 Domiciliary Jurisdiction	4 Reserve Credit	Assets Supporting Reserve Credit		
				5 Letters of Credit	6 Trust Agreements	7 Other
StanCap Insurance Company, Inc.	00000	OR .....	.....0	.....0	.....0	.....0

7. Provide the following for individual ordinary life insurance* policies (U.S. business only) for the current year (prior to reinsurance assumed or ceded):
- 7.1 Direct Premium Written \$ 20,543,231
- 7.2 Total Incurred Claims \$ 26,582,037
- 7.3 Number of Covered Lives 22,879

*Ordinary Life Insurance Includes
Term (whether full underwriting, limited underwriting, jet issue, "short form app")
Whole Life (whether full underwriting, limited underwriting, jet issue, "short form app")
Variable Life (with or without secondary gurantee)
Universal Life (with or without secondary gurantee)
Variable Universal Life (with or without secondary gurantee)

8. Is the reporting entity licensed or chartered, registered, qualified, eligible or writing business in at least two states? Yes [X] No []
- 8.1 If no, does the reporting entity assume reinsurance business that covers risks residing in at least one state other than the state of domicile of the reporting entity? Yes [] No []

Life, Accident and Health Companies Only:

- 9.1 Are personnel or facilities of this reporting entity used by another entity or entities or are personnel or facilities of another entity or entities used by this reporting entity (except for activities such as administration of jointly underwritten group contracts and joint mortality or morbidity studies)? Yes [X] No []
- 9.2 Net reimbursement of such expenses between reporting entities:
- 9.21 Paid \$ 315,652,451
- 9.22 Received \$ 286,525,934
- 10.1 Does the reporting entity write any guaranteed interest contracts? Yes [] No [X]
- 10.2 If yes, what amount pertaining to these lines is included in:
- 10.21 Page 3, Line 1 \$0
- 10.22 Page 4, Line 1 \$0
11. For stock reporting entities only:
- 11.1 Total amount paid in by stockholders as surplus funds since organization of the reporting entity: \$ 336,133,228
12. Total dividends paid stockholders since organization of the reporting entity:
- 12.11 Cash \$ 2,486,728,000
- 12.12 Stock \$0
- 13.1 Does the reporting entity reinsure any Workers' Compensation Carve-Out business defined as: Yes [] No [X]
 Reinsurance (including retrocessional reinsurance) assumed by life and health insurers of medical, wage loss and death benefits of the occupational illness and accident exposures, but not the employers liability exposures, of business originally written as workers' compensation insurance.
- 13.2 If yes, has the reporting entity completed the Workers' Compensation Carve-Out Supplement to the Annual Statement? Yes [] No []
- 13.3 If 13.1 is yes, the amounts of earned premiums and claims incurred in this statement are:
- | | 1
Reinsurance
Assumed | 2
Reinsurance
Ceded | 3
Net
Retained |
|---|-----------------------------|---------------------------|----------------------|
| 13.31 Earned premium |0 |0 |0 |
| 13.32 Paid claims |0 |0 |0 |
| 13.33 Claim liability and reserve (beginning of year) |0 |0 |0 |
| 13.34 Claim liability and reserve (end of year) |0 |0 |0 |
| 13.35 Incurred claims |0 |0 |0 |

ANNUAL STATEMENT FOR THE YEAR 2019 OF THE STANDARD INSURANCE COMPANY
GENERAL INTERROGATORIES

PART 2 - LIFE, ACCIDENT AND HEALTH COMPANIES/FRATERNAL BENEFIT SOCIETIES INTERROGATORIES

13.4 If reinsurance assumed included amounts with attachment points below \$1,000,000, the distribution of the amounts reported in Lines 13.31 and 13.34 for Column (1) are:

	Attachment Point	1 Earned Premium	2 Claim Liability and Reserve
13.41	<\$25,000	0	0
13.42	\$25,000 - 99,999	0	0
13.43	\$100,000 - 249,999	0	0
13.44	\$250,000 - 999,999	0	0
13.45	\$1,000,000 or more	0	0

13.5 What portion of earned premium reported in 13.31, Column 1 was assumed from pools?\$0

Fraternal Benefit Societies Only:

14. Is the reporting entity organized and conducted on the lodge system, with ritualistic form of work and representative form of government? Yes [] No []
15. How often are meetings of the subordinate branches required to be held?

16. How are the subordinate branches represented in the supreme or governing body?

17. What is the basis of representation in the governing body?

- 18.1 How often are regular meetings of the governing body held?

- 18.2 When was the last regular meeting of the governing body held?
- 18.3 When and where will the next regular or special meeting of the governing body be held?

- 18.4 How many members of the governing body attended the last regular meeting? 0
- 18.5 How many of the same were delegates of the subordinate branches? 0
19. How are the expenses of the governing body defrayed?

20. When and by whom are the officers and directors elected?

21. What are the qualifications for membership?

22. What are the limiting ages for admission?

23. What is the minimum and maximum insurance that may be issued on any one life?

24. Is a medical examination required before issuing a benefit certificate to applicants? Yes [] No []
25. Are applicants admitted to membership without filing an application with and becoming a member of a local branch by ballot and initiation? Yes [] No []
- 26.1 Are notices of the payments required sent to the members? Yes [] No [] N/A []
- 26.2 If yes, do the notices state the purpose for which the money is to be used? Yes [] No []
27. What proportion of first and subsequent year's payments may be used for management expenses?
 27.11 First Year 0.0 %
 27.12 Subsequent Years 0.0 %
- 28.1 Is any part of the mortuary, disability, emergency or reserve fund, or the accretions from or payments for the same, used for expenses? Yes [] No []
- 28.2 If so, what amount and for what purpose?\$0
- 29.1 Does the reporting entity pay an old age disability benefit? Yes [] No []
- 29.2 If yes, at what age does the benefit commence? 0
- 30.1 Has the constitution or have the laws of the reporting entity been amended during the year? Yes [] No []
- 30.2 If yes, when?

31. Have you filed with this Department all forms of benefit certificates issued, a copy of the constitution and all of the laws, rules and regulations in force at the present time? Yes [] No []
- 32.1 State whether all or a portion of the regular insurance contributions were waived during the current year under premium-paying certificates on account of meeting attained age or membership requirements? Yes [] No []
- 32.2 If so, was an additional reserve included in Exhibit 5? Yes [] No [] N/A []
- 32.3 If yes, explain

- 33.1 Has the reporting entity reinsured, amalgamated with, or absorbed any company, order, society, or association during the year? Yes [] No []
- 33.2 If yes, was there any contract agreement, or understanding, written or oral, expressed or implied, by means of which any officer, director, trustee, or any other person, or firm, corporation, society or association, received or is to receive any fee, commission, emolument, or compensation of any nature whatsoever in connection with, on an account of such reinsurance, amalgamation, absorption, or transfer of membership or funds? Yes [] No [] N/A []
34. Has any present or former officer, director, trustee, incorporator, or any other persons, or any firm, corporation, society or association, any claims of any nature whatsoever against this reporting entity, which is not included in the liabilities on Page 3 of this statement? Yes [] No []
- 35.1 Does the reporting entity have outstanding assessments in the form of liens against policy benefits that have increased surplus? Yes [] No []
- 35.2 If yes, what is the date of the original lien and the total outstanding balance of liens that remain in surplus?

Date	Outstanding Lien Amount
.....

ANNUAL STATEMENT FOR THE YEAR 2019 OF THE STANDARD INSURANCE COMPANY

FIVE-YEAR HISTORICAL DATA

Show amounts in whole dollars only, no cents; show percentages to one decimal place, i.e. 17.6.

\$000 omitted for amounts of life insurance

	1 2019	2 2018	3 2017	4 2016	5 2015
Life Insurance in Force (Exhibit of Life Insurance)					
1. Ordinary - whole life and endowment (Line 34, Col. 4)	1,662,132	1,714,714	1,805,078	1,471,732	1,541,709
2. Ordinary - term (Line 21, Col. 4, less Line 34, Col. 4)	238,674	275,554	339,239	777,708	805,172
3. Credit life (Line 21, Col. 6)	0	0	0	0	0
4. Group, excluding FEGLI/SGLI (Line 21, Col. 9 less Lines 43 & 44, Col. 4)	415,274,011	387,426,876	369,576,152	340,944,025	307,039,531
5. Industrial (Line 21, Col. 2)	0	0	0	0	0
6. FEGLI/SGLI (Lines 43 & 44, Col. 4)	0	0	0	0	0
7. Total (Line 21, Col. 10)	417,174,817	389,417,144	371,720,469	343,193,465	309,386,412
7.1 Total in force for which VM-20 deterministic/stochastic reserves are calculated	0	0	0	XXX	XXX
New Business Issued (Exhibit of Life Insurance)					
8. Ordinary - whole life and endowment (Line 34, Col. 2)	2,135	3,889	3,451	3,893	4,810
9. Ordinary - term (Line 2, Col. 4, less Line 34, Col. 2)	0	0	0	0	0
10. Credit life (Line 2, Col. 6)	0	0	0	0	0
11. Group (Line 2, Col. 9)	59,381,237	49,208,826	55,680,564	72,769,904	49,519,101
12. Industrial (Line 2, Col. 2)	0	0	0	0	0
13. Total (Line 2, Col. 10)	59,383,372	49,212,715	55,684,015	72,773,797	49,523,911
Premium Income - Lines of Business (Exhibit 1 - Part 1)					
14. Industrial life (Line 20.4, Col. 2)	0	0	0	0	0
15.1 Ordinary-life insurance (Line 20.4, Col. 3)	1,194,244	1,407,435	1,388,661	1,469,539	1,274,770
15.2 Ordinary-individual annuities (Line 20.4, Col. 4)	769,900,756	226,270,158	501,780,209	414,068,784	371,746,754
16. Credit life (group and individual) (Line 20.4, Col. 5)	0	0	0	0	0
17.1 Group life insurance (Line 20.4, Col. 6)	143,150,162	127,972,984	131,520,992	141,771,050	114,061,375
17.2 Group annuities (Line 20.4, Col. 7)	2,727,246,931	2,630,051,341	2,226,822,242	2,176,543,149	1,789,837,541
18.1 A & H-group (Line 20.4, Col. 8)	1,311,786,337	1,268,256,186	1,241,656,682	1,153,384,598	1,064,654,405
18.2 A & H-credit (group and individual) (Line 20.4, Col. 9)	0	0	0	0	0
18.3 A & H-other (Line 20.4, Col. 10)	208,355,259	205,103,104	197,092,344	188,559,268	186,799,140
19. Aggregate of all other lines of business (Line 20.4, Col. 11)	0	0	0	0	0
20. Total	5,161,633,688	4,459,061,208	4,300,261,130	4,075,796,389	3,528,373,985
Balance Sheet (Pages 2 & 3)					
21. Total admitted assets excluding Separate Accounts business (Page 2, Line 26, Col. 3)	17,629,664,627	16,420,319,837	15,813,629,315	14,680,639,785	13,750,153,730
22. Total liabilities excluding Separate Accounts business (Page 3, Line 26)	16,185,979,607	15,126,339,249	14,705,260,107	13,640,268,447	12,665,125,810
23. Aggregate life reserves (Page 3, Line 1)	9,097,434,178	8,391,613,773	7,984,226,463	7,513,462,772	6,855,077,208
23.1 Excess VM-20 deterministic/stochastic reserve over NPR related to Line 7.1	0	0	0	XXX	XXX
24. Aggregate A & H reserves (Page 3, Line 2)	4,112,447,867	4,148,383,554	4,091,729,264	4,008,024,780	3,928,838,845
25. Deposit-type contract funds (Page 3, Line 3)	1,664,155,677	1,475,480,813	1,386,555,387	1,122,644,841	865,845,379
26. Asset valuation reserve (Page 3, Line 24.01)	150,933,287	127,747,038	119,342,221	111,990,815	104,109,647
27. Capital (Page 3, Lines 29 and 30)	423,838,694	423,838,694	423,838,694	423,838,694	423,838,694
28. Surplus (Page 3, Line 37)	1,019,846,326	870,141,894	684,530,514	616,532,644	661,189,226
Cash Flow (Page 5)					
29. Net Cash from Operations (Line 11)	1,008,022,850	727,813,792	848,312,401	986,318,697	606,611,342
Risk-Based Capital Analysis					
30. Total adjusted capital	1,594,667,402	1,421,775,720	1,227,711,429	1,152,362,153	1,189,137,567
31. Authorized control level risk - based capital	157,480,063	155,596,049	150,801,179	151,972,375	144,795,573
Percentage Distribution of Cash, Cash Equivalents and Invested Assets (Page 2, Col. 3) (Line No. /Page 2, Line 12, Col. 3) x 100.0					
32. Bonds (Line 1)	58.1	56.2	54.5	55.9	56.3
33. Stocks (Lines 2.1 and 2.2)	0.3	0.2	0.3	0.2	0.2
34. Mortgage loans on real estate(Lines 3.1 and 3.2)	39.3	40.8	40.8	40.7	40.2
35. Real estate (Lines 4.1, 4.2 and 4.3)	0.4	0.5	0.4	0.3	0.2
36. Cash, cash equivalents and short-term investments (Line 5)	0.4	0.8	1.6	0.6	0.6
37. Contract loans (Line 6)	0.0	0.0	0.0	0.0	0.0
38. Derivatives (Page 2, Line 7)	0.2	0.0	0.1	0.1	0.1
39. Other invested assets (Line 8)	1.0	1.1	1.3	1.4	1.6
40. Receivables for securities (Line 9)	0.3	0.2	1.1	0.8	0.7
41. Securities lending reinvested collateral assets (Line 10)	0.0	0.0	0.0	0.0	0.0
42. Aggregate write-ins for invested assets (Line 11)	0.0	0.0	0.0	0.0	0.0
43. Cash, cash equivalents and invested assets (Line 12)	100.0	100.0	100.0	100.0	100.0

FIVE-YEAR HISTORICAL DATA

(Continued)

	1 2019	2 2018	3 2017	4 2016	5 2015
Investments in Parent, Subsidiaries and Affiliates					
44. Affiliated bonds (Schedule D Summary, Line 12, Col. 1)	0	0	0	0	0
45. Affiliated preferred stocks (Schedule D Summary, Line 18, Col. 1)	0	0	0	0	0
46. Affiliated common stocks (Schedule D Summary Line 24, Col. 1),	0	0	0	0	0
47. Affiliated short-term investments (subtotal included in Schedule DA Verification, Col. 5, Line 10)	0	0	0	0	0
48. Affiliated mortgage loans on real estate	0	0	0	0	0
49. All other affiliated	0	0	0	0	0
50. Total of above Lines 44 to 49	0	0	0	0	0
51. Total Investment in Parent included in Lines 44 to 49 above	0	0	0	0	0
Total Nonadmitted and Admitted Assets					
52. Total nonadmitted assets (Page 2, Line 28, Col. 2)	230,535,353	185,819,615	172,207,993	240,305,497	197,959,939
53. Total admitted assets (Page 2, Line 28, Col. 3)	26,665,363,624	23,862,641,971	23,952,005,630	21,792,138,976	20,781,587,942
Investment Data					
54. Net investment income (Exhibit of Net Investment Income)	597,619,131	541,013,395	512,069,178	528,172,350	523,746,266
55. Realized capital gains (losses) (Page 4, Line 34, Column 1)	(3,485,291)	2,950,560	513,966	(28,107,333)	(19,815,480)
56. Unrealized capital gains (losses) (Page 4, Line 38, Column 1)	10,484,663	(9,197,686)	1,907,191	5,682,457	(8,812,049)
57. Total of above Lines 54, 55 and 56	604,618,503	534,766,269	514,490,335	505,747,474	495,118,737
Benefits and Reserve Increases (Page 6)					
58. Total contract/certificate benefits - life (Lines 10, 11, 12, 13, 14 and 15, Col. 1 minus Lines 10, 11, 12, 13, 14 and 15, Cols. 6, 7 and 8)	3,340,494,117	2,863,023,952	2,764,025,435	2,628,064,505	2,191,559,279
59. Total contract/certificate benefits - A & H (Lines 13 & 14, Col. 6)	1,074,881,562	1,037,289,575	1,023,069,261	984,928,375	933,238,529
60. Increase in life reserves - other than group and annuities (Line 19, Col. 2)	(389,694)	167,159	134,020	650,067	(578,852)
61. Increase in A & H reserves (Line 19, Col. 6)	13,660,710	56,654,288	83,704,484	79,185,936	31,387,448
62. Dividends to policyholders and refunds to members (Line 30, Col. 1)	102,675	100,148	100,949	97,370	96,291
Operating Percentages					
63. Insurance expense percent (Page 6, Col. 1, Lines 21, 22 & 23, less Line 6)/(Page 6, Col. 1, Line 1 plus Exhibit 7, Col. 2, Line 2) x 100.0	11.8	13.0	13.8	13.2	13.9
64. Lapse percent (ordinary only) [(Exhibit of Life Insurance, Col. 4, Lines 14 & 15) / 1/2 (Exhibit of Life Insurance, Col. 4, Lines 1 & 21)] x 100.0	4.0	6.3	3.7	3.6	4.1
65. A & H loss percent (Schedule H, Part 1, Lines 5 and 6, Col. 2)	68.3	74.2	76.9	79.3	77.1
66. A & H cost containment percent (Schedule H, Pt. 1, Line 4, Col. 2)	0.0	0.0	0.0	0.0	0.0
67. A & H expense percent excluding cost containment expenses (Schedule H, Pt. 1, Line 10, Col. 2)	34.9	34.9	35.2	34.1	33.5
A & H Claim Reserve Adequacy					
68. Incurred losses on prior years' claims - group health (Schedule H, Part 3, Line 3.1 Col. 2)	3,090,536,745	3,116,980,698	3,093,552,792	3,079,320,740	3,058,482,372
69. Prior years' claim liability and reserve - group health (Schedule H, Part 3, Line 3.2 Col. 2)	3,254,741,788	3,241,050,678	3,188,617,032	3,134,541,504	3,118,757,888
70. Incurred losses on prior years' claims-health other than group (Schedule H, Part 3, Line 3.1 Col. 1 less Col. 2)	759,094,962	730,615,591	700,519,090	681,624,351	656,806,749
71. Prior years' claim liability and reserve-health other than group (Schedule H, Part 3, Line 3.2 Col. 1 less Col. 2)	700,447,636	672,837,079	654,971,385	633,784,795	631,621,844
Net Gains From Operations After Dividends to Policyholders/Members' Refunds and Federal Income Taxes by Lines of Business (Page 6.x, Line 33)					
72. Industrial life (Page 6.1, Col. 2)	0	0	0	0	0
73. Ordinary - life (Page 6.1, Col. 1 less Cols. 2, 10 and 12)	868,393	(419,467)	642,331	618,931	630,754
74. Ordinary - individual annuities (Page 6, Col. 4)	(752,746)	827,723	32,062,986	31,749,522	2,809,486
75. Ordinary-supplementary contracts	XXX	217,847	2,361,471	(337,728)	1,456,181
76. Credit life (Page 6.1, Col. 10 plus Page 6.2, Col. 7)	0	0	0	0	0
77. Group life (Page 6.2, Col. 1 Less Cols. 7 and 9)	58,024,313	68,364,894	78,082,053	58,228,081	59,781,990
78. Group annuities (Page 6, Col. 5)	28,300,347	11,605,419	10,056,843	24,390,178	25,029,674
79. A & H-group (Page 6.5, Col. 3)	0	25,397,016	10,955,394	10,414,375	40,372,566
80. A & H-credit (Page 6.5, Col. 10)	0	0	0	0	0
81. A & H-other (Page 6.5, Col. 1 less Cols. 3 and 10)	87,384,444	19,343,282	25,563,037	31,296,937	36,565,420
82. Aggregate of all other lines of business (Page 6, Col. 8)	27,569,572	73,322,098	18,005,589	16,508,181	13,263,682
83. Fraternal (Page 6, Col. 7)	0	0	0	0	0
84. Total (Page 6, Col. 1)	201,394,322	198,658,812	177,729,704	172,868,477	179,909,753

NOTE: If a party to a merger, have the two most recent years of this exhibit been restated due to a merger in compliance with the disclosure requirements of SSAP No. 3, Accounting Changes and Correction of Errors?

Yes [] No []

If no, please explain:



ANNUAL STATEMENT FOR THE YEAR 2019 OF THE STANDARD INSURANCE COMPANY

DIRECT BUSINESS IN THE STATE OF Oregon

DURING THE YEAR 2019

NAIC Group Code 1348

LIFE INSURANCE

NAIC Company Code 69019

Table with 5 columns: 1 Ordinary, 2 Credit Life (Group and Individual), 3 Group, 4 Industrial, 5 Total. Rows include Direct Premiums and Annuity Considerations, Direct Dividends to Policyholders/Refunds to Members, Direct Claims and Benefits Paid, and Details of Write-ins.

Table with 10 columns: 1 No. of Pols. & Certifs., 2 Amount, 3 No. of Ind. Pols. & Gr. Certifs., 4 Amount, 5 No. of Certifs., 6 Amount, 7 No. of Pols. & Certifs., 8 Amount, 9 No. of Pols. & Certifs., 10 Amount. Rows include Direct Death Benefits and Matured Endowments Incurred and Policy Exhibit.

(a) Includes Individual Credit Life Insurance prior year \$ 0, current year \$ 0. Includes Group Credit Life Insurance Loans less than or equal to 60 months at issue, prior year \$ 0, current year \$ 0. Loans greater than 60 months at issue BUT NOT GREATER THAN 120 MONTHS, prior year \$ 0, current year \$ 0.

ACCIDENT AND HEALTH INSURANCE

Table with 5 columns: 1 Direct Premiums, 2 Direct Premiums Earned, 3 Policyholder Dividends Paid, Refunds to Members or Credited on Direct Business, 4 Direct Losses Paid, 5 Direct Losses Incurred. Rows include Group Policies (b) and various accident types.

(b) For health business on indicated lines report: Number of persons insured under PPO managed care products 37,741 and number of persons insured under indemnity only products 6.



ANNUAL STATEMENT FOR THE YEAR 2019 OF THE STANDARD INSURANCE COMPANY

DIRECT BUSINESS IN THE STATE OF Grand Total

DURING THE YEAR 2019

NAIC Group Code 1348

LIFE INSURANCE

NAIC Company Code 69019

DIRECT PREMIUMS AND ANNUITY CONSIDERATIONS	1	2	3	4	5
	Ordinary	Credit Life (Group and Individual)	Group	Industrial	Total
1. Life insurance	20,543,230	0	944,614,311	0	965,157,541
2. Annuity considerations	770,302,542	0	1,011,140	0	771,313,682
3. Deposit-type contract funds	103,450,563	XXX	0	XXX	103,450,563
4. Other considerations	0	0	2,726,081,243	0	2,726,081,243
5. Totals (Sum of Lines 1 to 4)	894,296,334	0	3,671,706,694	0	4,566,003,028
DIRECT DIVIDENDS TO POLICYHOLDERS/REFUNDS TO MEMBERS					
Life insurance:					
6.1 Paid in cash or left on deposit	2,003,909	0	0	0	2,003,909
6.2 Applied to pay renewal premiums	1,927,928	0	0	0	1,927,928
6.3 Applied to provide paid-up additions or shorten the endowment or premium-paying period	15,928,322	0	0	0	15,928,322
6.4 Other	384,087	0	0	0	384,087
6.5 Totals (Sum of Lines 6.1 to 6.4)	20,244,246	0	0	0	20,244,246
Annuities:					
7.1 Paid in cash or left on deposit	0	0	0	0	0
7.2 Applied to provide paid-up annuities	0	0	0	0	0
7.3 Other	0	0	0	0	0
7.4 Totals (Sum of Lines 7.1 to 7.3)	0	0	0	0	0
8. Grand Totals (Lines 6.5 plus 7.4)	20,244,246	0	0	0	20,244,246
DIRECT CLAIMS AND BENEFITS PAID					
9. Death benefits	28,309,611	0	727,074,757	0	755,384,368
10. Matured endowments	19,518	0	0	0	19,518
11. Annuity benefits	9,355,448	0	1,071,435,917	0	1,080,791,365
12. Surrender values and withdrawals for life contracts	508,999,508	0	1,152,325,730	0	1,661,325,238
13. Aggregate write-ins for miscellaneous direct claims and benefits paid	0	0	466,002	0	466,002
14. All other benefits, except accident and health	0	0	0	0	0
15. Totals	546,684,084	0	2,951,302,407	0	3,497,986,492
DETAILS OF WRITE-INS					
1301. Miscellaneous direct claims period certain	0	0	466,002	0	466,002
1302.					
1303.					
1398. Summary of Line 13 from overflow page	0	0	0	0	0
1399. Totals (Lines 1301 thru 1303 plus 1398) (Line 13 above)	0	0	466,002	0	466,002

DIRECT DEATH BENEFITS AND MATURED ENDOWMENTS INCURRED	Ordinary		Credit Life (Group and Individual)		Group		Industrial		Total	
	1	2	3	4	5	6	7	8	9	10
	No. of Pols. & Certifs.	Amount	No. of Ind.Pols. & Gr. Certifs.	Amount	No. of Certifs.	Amount	No. of Pols. & Certifs.	Amount	No. of Pols. & Certifs.	Amount
16. Unpaid December 31, prior year	109	7,382,495	0	0	3,702	122,691,069	0	0	3,811	130,073,565
17. Incurred during current year	654	26,401,908	0	0	19,848	727,480,163	0	0	20,502	753,882,072
Settled during current year:										
18.1 By payment in full	677	28,329,129	0	0	20,035	726,203,027	0	0	20,712	754,532,156
18.2 By payment on compromised claims	0	0	0	0	11	871,730	0	0	11	871,730
18.3 Totals paid	677	28,329,129	0	0	20,046	727,074,757	0	0	20,723	755,403,886
18.4 Reduction by compromise	0	0	0	0	0	0	0	0	0	0
18.5 Amount rejected	0	0	0	0	5	225,000	0	0	5	225,000
18.6 Total settlements	677	28,329,129	0	0	20,051	727,299,757	0	0	20,728	755,628,886
19. Unpaid Dec. 31, current year (16+17-18.6)	86	5,455,275	0	0	3,499	122,871,476	0	0	3,585	128,326,750
POLICY EXHIBIT										
20. In force December 31, prior year	23,905	1,990,267,926	0	(a) 0	16,225	385,993,770,450	0	0	40,130	387,984,038,376
21. Issued during year	63	2,135,000	0	0	2,179	59,381,237,050	0	0	2,242	59,383,372,050
22. Other changes to in force (Net)	(1,341)	(91,596,471)	0	0	(2,029)	(32,255,175,450)	0	0	(3,370)	(32,346,771,921)
23. In force December 31 of current year	22,627	1,900,806,455	0	(a) 0	16,375	413,119,832,050	0	0	39,002	415,020,638,505

(a) Includes Individual Credit Life Insurance prior year \$ 0 , current year \$ 0
 Includes Group Credit Life Insurance Loans less than or equal to 60 months at issue, prior year \$ 0 , current year \$ 0
 Loans greater than 60 months at issue BUT NOT GREATER THAN 120 MONTHS, prior year \$ 0 , current year \$ 0

ACCIDENT AND HEALTH INSURANCE

	1	2	3	4	5
	Direct Premiums	Direct Premiums Earned	Policyholder Dividends Paid, Refunds to Members or Credited on Direct Business	Direct Losses Paid	Direct Losses Incurred
24. Group Policies (b)	1,364,076,326	1,406,249,225	0	980,993,063	914,967,771
24.1 Federal Employees Health Benefits Plan premium (b)	0	0	0	0	0
24.2 Credit (Group and Individual)	0	0	0	0	0
24.3 Collectively renewable policies/certificates (b)	0	0	0	0	0
24.4 Medicare Title XVIII exempt from state taxes or fees	0	0	0	0	0
Other Individual Policies:					
25.1 Non-cancelable (b)	206,162,265	206,130,340	0	56,652,758	117,809,631
25.2 Guaranteed renewable (b)	54,165,761	54,138,669	0	18,047,627	25,826,396
25.3 Non-renewable for stated reasons only (b)	0	0	0	0	0
25.4 Other accident only	0	0	0	0	0
25.5 All other (b)	0	0	0	0	0
25.6 Totals (sum of Lines 25.1 to 25.5)	260,328,025	260,269,008	0	74,700,385	143,636,027
26. Totals (Lines 24 + 24.1 + 24.2 + 24.3 + 24.4 + 25.6)	1,624,404,352	1,666,518,233	0	1,055,693,448	1,058,603,797

(b) For health business on indicated lines report: Number of persons insured under PPO managed care products 424,760 and number of persons insured under indemnity only products 10

ANNUAL STATEMENT FOR THE YEAR 2019 OF THE STANDARD INSURANCE COMPANY

EXHIBIT OF LIFE INSURANCE

(\$000 Omitted for Amounts of Life Insurance)

	Industrial		Ordinary		Credit Life (Group and Individual)		Group			10 Total Amount of Insurance
	1	2	3	4	5	6	8		9	
	Number of Policies	Amount of Insurance	Number of Policies	Amount of Insurance	Number of Individual Policies and Group Certificates	Amount of Insurance	Number of Policies	Certificates	Amount of Insurance	
1. In force end of prior year	0	0	23,905	1,990,268	0	0	17,207	4,583,783	387,426,876	389,417,144
2. Issued during year	0	0	63	2,135	0	0	2,177	461,029	59,381,237	59,383,372
3. Reinsurance assumed	0	0	0	0	0	0	576	10,321	724,128	724,128
4. Revived during year	0	0	5	94	0	0	0	0	0	94
5. Increased during year (net)	0	0	2	2,973	0	0	(269)	(16,634)	(2,910,258)	(2,907,285)
6. Subtotals, Lines 2 to 5	0	0	70	5,202	0	0	2,484	454,716	57,195,107	57,200,309
7. Additions by dividends during year	XXX	0	XXX	21,095	XXX	0	XXX	XXX	0	21,095
8. Aggregate write-ins for increases	0	0	0	0	0	0	0	0	0	0
9. Totals (Lines 1 and 6 to 8)	0	0	23,975	2,016,565	0	0	19,691	5,038,499	444,621,983	446,638,548
Deductions during year:										
10. Death	0	0	575	26,441	0	0	XXX	26,091	727,435	753,876
11. Maturity	0	0	6	194	0	0	XXX	0	0	194
12. Disability	0	0	0	0	0	0	XXX	0	0	0
13. Expiry	0	0	12	1,203	0	0	0	0	0	1,203
14. Surrender	0	0	516	40,963	0	0	0	0	0	40,963
15. Lapse	0	0	235	37,502	0	0	1,760	273,161	28,620,537	28,658,039
16. Conversion	0	0	4	900	0	0	XXX	XXX	XXX	900
17. Decreased (net)	0	0	0	8,556	0	0	0	0	0	8,556
18. Reinsurance	0	0	0	0	0	0	0	0	0	0
19. Aggregate write-ins for decreases	0	0	0	0	0	0	0	0	0	0
20. Totals (Lines 10 to 19)	0	0	1,348	115,759	0	0	1,760	299,252	29,347,972	29,463,731
21. In force end of year (b) (Line 9 minus Line 20)	0	0	22,627	1,900,806	0	0	17,931	4,739,247	415,274,011	417,174,817
22. Reinsurance ceded end of year	XXX	0	XXX	1,880,257	XXX	0	XXX	XXX	411,248,458	413,128,715
23. Line 21 minus Line 22	XXX	0	XXX	20,549	XXX	(a)	XXX	XXX	4,025,553	4,046,102
DETAILS OF WRITE-INS										
0801.										
0802.										
0803.										
0898. Summary of remaining write-ins for Line 8 from overflow page	0	0	0	0	0	0	0	0	0	0
0899. TOTALS (Lines 0801 thru 0803 plus 0898) (Line 8 above)	0	0	0	0	0	0	0	0	0	0
1901.										
1902.										
1903.										
1998. Summary of remaining write-ins for Line 19 from overflow page	0	0	0	0	0	0	0	0	0	0
1999. TOTALS (Lines 1901 thru 1903 plus 1998) (Line 19 above)	0	0	0	0	0	0	0	0	0	0

Life, Accident and Health Companies Only:

(a) Group \$0 ; Individual \$0

Fraternal Benefit Societies Only:

(b) Paid-up insurance included in the final totals of Line 21 (including additions to certificates) number of certificates0 , Amount \$0

Additional accidental death benefits included in life certificates were in amount \$0 , Does the society collect any contributions from members for general expenses of the society under fully paid-up certificates? Yes [] No []

If not, how are such expenses met?

.....

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ANNUAL STATEMENT FOR THE YEAR 2019 OF THE STANDARD INSURANCE COMPANY

EXHIBIT OF LIFE INSURANCE

(\$000 Omitted for Amounts of Life Insurance) (Continued)
ADDITIONAL INFORMATION ON INSURANCE IN FORCE END OF YEAR

	Industrial		Ordinary	
	1 Number of Policies	2 Amount of Insurance	3 Number of Policies	4 Amount of Insurance
24. Additions by dividends	XXX	0	XXX	566,176
25. Other paid-up insurance	0	0	5,031	61,230
26. Debit ordinary insurance	XXX	XXX	0	0

ADDITIONAL INFORMATION ON ORDINARY INSURANCE

Term Insurance Excluding Extended Term Insurance	Issued During Year (Included in Line 2)		In Force End of Year (Included in Line 21)	
	1 Number of Policies	2 Amount of Insurance	3 Number of Policies	4 Amount of Insurance
27. Term policies - decreasing	0	0	0	0
28. Term policies - other	0	0	993	158,435
29. Other term insurance - decreasing	XXX	0	XXX	0
30. Other term insurance	XXX	0	XXX	13,965
31. Totals (Lines 27 to 30)	0	0	993	172,400
Reconciliation to Lines 2 and 21:				
32. Term additions	XXX	0	XXX	61,525
33. Totals, extended term insurance	XXX	XXX	61	4,749
34. Totals, whole life and endowment	63	2,135	21,573	1,662,132
35. Totals (Lines 31 to 34)	63	2,135	22,627	1,900,806

CLASSIFICATION OF AMOUNT OF INSURANCE BY PARTICIPATING STATUS

	Issued During Year (Included in Line 2)		In Force End of Year (Included in Line 21)	
	1 Non-Participating	2 Participating	3 Non-Participating	4 Participating
36. Industrial	0	0	0	0
37. Ordinary	2,135	0	606,669	1,294,138
38. Credit Life (Group and Individual)	0	0	0	0
39. Group	59,381,237	0	413,148,022	2,125,991
40. Totals (Lines 36 to 39)	59,383,372	0	413,754,691	3,420,129

ADDITIONAL INFORMATION ON CREDIT LIFE AND GROUP INSURANCE

	Credit Life		Group	
	1 Number of Individual Policies and Group Certificates	2 Amount of Insurance	3 Number of Certificates	4 Amount of Insurance
41. Amount of insurance included in Line 2 ceded to other companies	XXX	0	XXX	548,317
42. Number in force end of year if the number under shared groups is counted on a pro-rata basis	0	XXX	4,739,247	XXX
43. Federal Employees' Group Life Insurance included in Line 21	0	0	0	0
44. Servicemen's Group Life Insurance included in Line 21	0	0	0	0
45. Group Permanent Insurance included in Line 21	0	0	0	0

ADDITIONAL ACCIDENTAL DEATH BENEFITS

46. Amount of additional accidental death benefits in force end of year under ordinary policies	12,641
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BASIS OF CALCULATION OF ORDINARY TERM INSURANCE

47. State basis of calculation of (47.1) decreasing term insurance contracts containing Family Income, Mortgage Repayment, etc., policies and riders and of (47.2) term insurance on wife and children under Family, Parent and Child, etc., policies and riders, including above.	
47.1	
47.2	

NONE

POLICIES WITH DISABILITY PROVISIONS

Disability Provisions	Industrial		Ordinary		Credit		Group	
	1 Number of Policies	2 Amount of Insurance	3 Number of Policies	4 Amount of Insurance	5 Number of Policies	6 Amount of Insurance	7 Number of Certificates	8 Amount of Insurance
48. Waiver of Premium	0	0	1,549	118,077	0	0	17,519	359,053,966
49. Disability Income	0	0	0	0	0	0	0	0
50. Extended Benefits	0	0	XXX	XXX	0	0	0	0
51. Other	0	0	0	0	0	0	0	0
52. Total	0	(a) 0	1,549	(a) 118,077	0	(a) 0	17,519	(a) 359,053,966

(a) See the Annual Audited Financial Reports section of the annual statement instructions

ANNUAL STATEMENT FOR THE YEAR 2019 OF THE STANDARD INSURANCE COMPANY
EXHIBIT OF NUMBER OF POLICIES, CONTRACTS, CERTIFICATES, INCOME PAYABLE AND ACCOUNT VALUES IN FORCE FOR SUPPLEMENTARY CONTRACTS, ANNUITIES, ACCIDENT & HEALTH AND OTHER POLICIES

SUPPLEMENTARY CONTRACTS

	Ordinary		Group	
	1 Involving Life Contingencies	2 Not Involving Life Contingencies	3 Involving Life Contingencies	4 Not Involving Life Contingencies
1. In force end of prior year	1,214	6,619	0	43
2. Issued during year	74	776	0	0
3. Reinsurance assumed	0	0	0	0
4. Increased during year (net)	0	0	0	0
5. Total (Lines 1 to 4)	1,288	7,395	0	43
Deductions during year:				
6. Decreased (net)	61	449	0	4
7. Reinsurance ceded	0	0	0	0
8. Totals (Lines 6 and 7)	61	449	0	4
9. In force end of year	1,227	6,946	0	39
10. Amount on deposit	0	(a) 318,695,614	0	(a) 2,168,051
11. Income now payable	1,227	699	0	39
12. Amount of income payable	(a) 4,596,403	(a) 9,273,231	(a) 0	(a) 400,599

ANNUITIES

	Ordinary		Group	
	1 Immediate	2 Deferred	3 Contracts	4 Certificates
1. In force end of prior year	4,485	29,908	3,448	11,219
2. Issued during year	575	6,136	518	4,657
3. Reinsurance assumed	0	0	0	0
4. Increased during year (net)	0	0	0	0
5. Totals (Lines 1 to 4)	5,060	36,044	3,966	15,876
Deductions during year:				
6. Decreased (net)	447	3,927	308	6,796
7. Reinsurance ceded	0	0	0	0
8. Totals (Lines 6 and 7)	447	3,927	308	6,796
9. In force end of year	4,613	32,117	3,658	9,080
Income now payable:				
10. Amount of income payable	(a) 105,823,008	XXX	XXX	(a) 5,289,729
Deferred fully paid:				
11. Account balance	XXX	(a) 3,319,445,320	XXX	(a) 129,240
Deferred not fully paid:				
12. Account balance	XXX	(a) 50,315,754	XXX	(a) 0

ACCIDENT AND HEALTH INSURANCE

	Group		Credit		Other	
	1 Certificates	2 Premiums in Force	3 Policies	4 Premiums in Force	5 Policies	6 Premiums in Force
1. In force end of prior year	35,794	1,447,111,306	0	0	132,736	277,806,127
2. Issued during year	6,086	237,957,578	0	0	12,437	14,602,755
3. Reinsurance assumed	149	(804,895)	0	0	0	(2,510,014)
4. Increased during year (net)	(2,476)	XXX	0	XXX	0	XXX
5. Totals (Lines 1 to 4)	39,553	XXX	0	XXX	145,173	XXX
Deductions during year:						
6. Conversions	0	XXX	XXX	XXX	XXX	XXX
7. Decreased (net)	3,438	XXX	0	XXX	9,291	XXX
8. Reinsurance ceded	0	XXX	0	XXX	0	XXX
9. Totals (Lines 6 to 8)	3,438	XXX	0	XXX	9,291	XXX
10. In force end of year	36,115	(a) 1,497,102,628	0	(a) 0	135,882	(a) 289,898,867

DEPOSIT FUNDS AND DIVIDEND ACCUMULATIONS

	1	2
	Deposit Funds Contracts	Dividend Accumulations Contracts
1. In force end of prior year	139	24
2. Issued during year	0	0
3. Reinsurance assumed	0	0
4. Increased during year (net)	653	2,881
5. Totals (Lines 1 to 4)	792	2,905
Deductions During Year:		
6. Decreased (net)	7	1
7. Reinsurance ceded	653	2,881
8. Totals (Lines 6 and 7)	660	2,882
9. In force end of year	132	23
10. Amount of account balance	(a) 1,037,582,065	(a) 58,804

(a) See the Annual Audited Financial Reports section of the annual statement instructions.

ANNUAL STATEMENT FOR THE YEAR 2019 OF THE STANDARD INSURANCE COMPANY
FORM FOR CALCULATING THE INTEREST MAINTENANCE RESERVE

INTEREST MAINTENANCE RESERVE

	1 Amount
1. Reserve as of December 31, Prior Year	4,557,922
2. Current year's realized pre-tax capital gains/(losses) of \$(3,687,218) transferred into the reserve net of taxes of \$(774,316)	(2,912,902)
3. Adjustment for current year's liability gains/(losses) released from the reserve	0
4. Balance before reduction for amount transferred to Summary of Operations (Line 1 + Line 2 + Line 3)	1,645,020
5. Current year's amortization released to Summary of Operations (Amortization, Line 1, Column 4)	2,625,759
6. Reserve as of December 31, current year (Line 4 minus Line 5)	(980,739)

AMORTIZATION

Year of Amortization	1 Reserve as of December 31, Prior Year	2 Current Year's Realized Capital Gains/(Losses) Transferred into the Reserve Net of Taxes	3 Adjustment for Current Year's Liability Gains/(Losses) Released From the Reserve	4 Balance Before Reduction for Current Year's Amortization (Cols. 1 + 2 + 3)
1. 2019	3,158,368	(532,608)	0	2,625,759
2. 2020	2,021,865	(839,269)	0	1,182,597
3. 2021	1,422,949	(544,765)	0	878,183
4. 2022	1,054,962	(450,449)	0	604,513
5. 2023	783,640	(354,965)	0	428,675
6. 2024	534,857	(256,875)	0	277,982
7. 2025	315,763	(181,759)	0	134,004
8. 2026	112,856	(138,507)	0	(25,652)
9. 2027	(46,613)	(92,427)	0	(139,040)
10. 2028	(92,032)	(44,419)	0	(136,452)
11. 2029	(80,445)	7,353	0	(73,093)
12. 2030	(109,166)	34,022	0	(75,144)
13. 2031	(167,806)	34,417	0	(133,389)
14. 2032	(216,347)	36,415	0	(179,931)
15. 2033	(264,264)	37,618	0	(226,646)
16. 2034	(292,874)	39,478	0	(253,396)
17. 2035	(307,630)	38,488	0	(269,142)
18. 2036	(331,609)	34,692	0	(296,917)
19. 2037	(353,491)	31,040	0	(322,451)
20. 2038	(367,406)	27,057	0	(340,349)
21. 2039	(396,660)	22,933	0	(373,727)
22. 2040	(412,728)	21,235	0	(391,493)
23. 2041	(397,561)	22,153	0	(375,409)
24. 2042	(339,743)	22,595	0	(317,148)
25. 2043	(271,317)	23,978	0	(247,339)
26. 2044	(196,463)	24,423	0	(172,040)
27. 2045	(109,130)	23,000	0	(86,130)
28. 2046	(51,417)	18,306	0	(33,110)
29. 2047	(31,443)	13,143	0	(18,300)
30. 2048	(11,192)	7,980	0	(3,213)
31. 2049 and Later	0	2,816	0	2,816
32. Total (Lines 1 to 31)	4,557,921	(2,912,902)	0	1,645,020

ANNUAL STATEMENT FOR THE YEAR 2019 OF THE STANDARD INSURANCE COMPANY
ASSET VALUATION RESERVE

	Default Component			Equity Component			7 Total Amount (Cols. 3 + 6)
	1 Other Than Mortgage Loans	2 Mortgage Loans	3 Total (Cols. 1 + 2)	4 Common Stock	5 Real Estate and Other Invested Assets	6 Total (Cols. 4 + 5)	
1. Reserve as of December 31, prior year	68,973,923	54,653,320	123,627,243	97,858	4,021,937	4,119,795	127,747,038
2. Realized capital gains/(losses) net of taxes - General Account	(598,935)	(1,384,678)	(1,983,613)	0	14,644	14,644	(1,968,969)
3. Realized capital gains/(losses) net of taxes - Separate Accounts	0	0	0	0	0	0	0
4. Unrealized capital gains/(losses) net of deferred taxes - General Account	11,376,282	(458,859)	10,917,423	0	0	0	10,917,423
5. Unrealized capital gains/(losses) net of deferred taxes - Separate Accounts	0	0	0	0	0	0	0
6. Capital gains credited/(losses charged) to contract benefits, payments or reserves	0	0	0	0	0	0	0
7. Basic contribution	17,732,886	12,737,405	30,470,291	0	957,396	957,396	31,427,687
8. Accumulated balances (Lines 1 through 5 - 6 + 7)	97,484,156	65,547,188	163,031,344	97,858	4,993,977	5,091,835	168,123,179
9. Maximum reserve	81,136,811	63,675,492	144,812,302	399,017	11,050,932	11,449,949	156,262,252
10. Reserve objective	48,853,689	48,897,093	97,750,781	250,928	9,986,652	10,237,580	107,988,362
11. 20% of (Line 10 - Line 8)	(9,726,094)	(3,330,019)	(13,056,113)	30,614	998,535	1,029,149	(12,026,963)
12. Balance before transfers (Lines 8 + 11)	87,758,063	62,217,169	149,975,232	128,472	5,992,512	6,120,984	156,096,216
13. Transfers	(1,458,323)	1,458,323	0	0	0	0	0
14. Voluntary contribution	0	0	0	0	0	0	0
15. Adjustment down to maximum/up to zero	(5,162,929)	0	(5,162,929)	0	0	0	(5,162,929)
16. Reserve as of December 31, current year (Lines 12 + 13 + 14 + 15)	81,136,811	63,675,492	144,812,303	128,472	5,992,512	6,120,984	150,933,287

ANNUAL STATEMENT FOR THE YEAR 2019 OF THE STANDARD INSURANCE COMPANY

**ASSET VALUATION RESERVE
BASIC CONTRIBUTION, RESERVE OBJECTIVE AND MAXIMUM RESERVE CALCULATIONS
DEFAULT COMPONENT**

Line Number	NAIC Designation	Description	1 Book/Adjusted Carrying Value	2 Reclassify Related Party Encumbrances	3 Add Third Party Encumbrances	4 Balance for AVR Reserve Calculations (Cols. 1 + 2 + 3)	Basic Contribution		Reserve Objective		Maximum Reserve	
							5 Factor	6 Amount (Cols.4 x 5)	7 Factor	8 Amount (Cols. 4 x 7)	9 Factor	10 Amount (Cols. 4 x 9)
LONG-TERM BONDS												
1.		Exempt Obligations	24,611,620	XXX	XXX	24,611,620	0.0000	0	0.0000	0	0.0000	0
2.	1	Highest Quality	6,410,234,643	XXX	XXX	6,410,234,643	0.0005	3,205,117	0.0016	10,256,375	0.0033	21,153,774
3.	2	High Quality	2,892,235,066	XXX	XXX	2,892,235,066	0.0021	6,073,694	0.0064	18,510,304	0.0106	30,657,692
4.	3	Medium Quality	345,625,787	XXX	XXX	345,625,787	0.0099	3,421,695	0.0263	9,089,958	0.0376	12,995,530
5.	4	Low Quality	147,521,917	XXX	XXX	147,521,917	0.0245	3,614,287	0.0572	8,438,254	0.0817	12,052,541
6.	5	Lower Quality	22,279,597	XXX	XXX	22,279,597	0.0630	1,403,615	0.1128	2,513,139	0.1880	4,188,564
7.	6	In or Near Default	0	XXX	XXX	0	0.0000	0	0.2370	0	0.2370	0
8.		Total Unrated Multi-class Securities Acquired by Conversion	0	XXX	XXX	0	XXX	0	XXX	0	XXX	0
9.		Total Long-Term Bonds (Sum of Lines 1 through 8)	9,842,508,630	XXX	XXX	9,842,508,630	XXX	17,718,408	XXX	48,808,030	XXX	81,048,100
PREFERRED STOCK												
10.	1	Highest Quality	0	XXX	XXX	0	0.0005	0	0.0016	0	0.0033	0
11.	2	High Quality	2,100,000	XXX	XXX	2,100,000	0.0021	4,410	0.0064	13,440	0.0106	22,260
12.	3	Medium Quality	0	XXX	XXX	0	0.0099	0	0.0263	0	0.0376	0
13.	4	Low Quality	0	XXX	XXX	0	0.0245	0	0.0572	0	0.0817	0
14.	5	Lower Quality	0	XXX	XXX	0	0.0630	0	0.1128	0	0.1880	0
15.	6	In or Near Default	0	XXX	XXX	0	0.0000	0	0.2370	0	0.2370	0
16.		Affiliated Life with AVR	0	XXX	XXX	0	0.0000	0	0.0000	0	0.0000	0
17.		Total Preferred Stocks (Sum of Lines 10 through 16)	2,100,000	XXX	XXX	2,100,000	XXX	4,410	XXX	13,440	XXX	22,260
SHORT - TERM BONDS												
18.		Exempt Obligations	0	XXX	XXX	0	0.0000	0	0.0000	0	0.0000	0
19.	1	Highest Quality	0	XXX	XXX	0	0.0005	0	0.0016	0	0.0033	0
20.	2	High Quality	0	XXX	XXX	0	0.0021	0	0.0064	0	0.0106	0
21.	3	Medium Quality	0	XXX	XXX	0	0.0099	0	0.0263	0	0.0376	0
22.	4	Low Quality	0	XXX	XXX	0	0.0245	0	0.0572	0	0.0817	0
23.	5	Lower Quality	0	XXX	XXX	0	0.0630	0	0.1128	0	0.1880	0
24.	6	In or Near Default	0	XXX	XXX	0	0.0000	0	0.2370	0	0.2370	0
25.		Total Short - Term Bonds (Sum of Lines 18 through 24)	0	XXX	XXX	0	XXX	0	XXX	0	XXX	0
DERIVATIVE INSTRUMENTS												
26.		Exchange Traded	0	XXX	XXX	0	0.0005	0	0.0016	0	0.0033	0
27.	1	Highest Quality	20,136,445	XXX	XXX	20,136,445	0.0005	10,068	0.0016	32,218	0.0033	66,450
28.	2	High Quality	0	XXX	XXX	0	0.0021	0	0.0064	0	0.0106	0
29.	3	Medium Quality	0	XXX	XXX	0	0.0099	0	0.0263	0	0.0376	0
30.	4	Low Quality	0	XXX	XXX	0	0.0245	0	0.0572	0	0.0817	0
31.	5	Lower Quality	0	XXX	XXX	0	0.0630	0	0.1128	0	0.1880	0
32.	6	In or Near Default	0	XXX	XXX	0	0.0000	0	0.2370	0	0.2370	0
33.		Total Derivative Instruments	20,136,445	XXX	XXX	20,136,445	XXX	10,068	XXX	32,218	XXX	66,450
34.		Total (Lines 9 + 17 + 25 + 33)	9,864,745,075	XXX	XXX	9,864,745,075	XXX	17,732,886	XXX	48,853,689	XXX	81,136,811

ASSET VALUATION RESERVE (Continued)
BASIC CONTRIBUTION, RESERVE OBJECTIVE AND MAXIMUM RESERVE CALCULATIONS
DEFAULT COMPONENT

Line Number	NAIC Designation	Description	1 Book/Adjusted Carrying Value	2 Reclassify Related Party Encumbrances	3 Add Third Party Encumbrances	4 Balance for AVR Reserve Calculations (Cols. 1 + 2 + 3)	Basic Contribution		Reserve Objective		Maximum Reserve	
							5 Factor	6 Amount (Cols. 4 x 5)	7 Factor	8 Amount (Cols. 4 x 7)	9 Factor	10 Amount (Cols. 4 x 9)
MORTGAGE LOANS												
In Good Standing:												
35.		Farm Mortgages - CM1 - Highest Quality	0	0	XXX	0	0.0011	0	0.0057	0	0.0074	0
36.		Farm Mortgages - CM2 - High Quality	0	0	XXX	0	0.0040	0	0.0114	0	0.0149	0
37.		Farm Mortgages - CM3 - Medium Quality	0	0	XXX	0	0.0069	0	0.0200	0	0.0257	0
38.		Farm Mortgages - CM4 - Low Medium Quality	0	0	XXX	0	0.0120	0	0.0343	0	0.0428	0
39.		Farm Mortgages - CM5 - Low Quality	0	0	XXX	0	0.0183	0	0.0486	0	0.0628	0
40.		Residential Mortgages - Insured or Guaranteed	0	0	XXX	0	0.0003	0	0.0007	0	0.0011	0
41.		Residential Mortgages - All Other	70,518	0	XXX	70,518	0.0015	106	0.0034	240	0.0046	324
42.		Commercial Mortgages - Insured or Guaranteed	0	0	XXX	0	0.0003	0	0.0007	0	0.0011	0
43.		Commercial Mortgages - All Other - CM1 - Highest Quality	4,948,373,430	0	XXX	4,948,373,430	0.0011	5,443,211	0.0057	28,205,729	0.0074	36,617,963
44.		Commercial Mortgages - All Other - CM2 - High Quality	1,596,734,754	0	XXX	1,596,734,754	0.0040	6,386,939	0.0114	18,202,776	0.0149	23,791,348
45.		Commercial Mortgages - All Other - CM3 - Medium Quality	112,075,194	0	XXX	112,075,194	0.0069	773,319	0.0200	2,241,504	0.0257	2,880,332
46.		Commercial Mortgages - All Other - CM4 - Low Medium Quality	383,700	0	XXX	383,700	0.0120	4,604	0.0343	13,161	0.0428	16,422
47.		Commercial Mortgages - All Other - CM5 - Low Quality	0	0	XXX	0	0.0183	0	0.0486	0	0.0628	0
Overdue, Not in Process:												
48.		Farm Mortgages	0	0	XXX	0	0.0480	0	0.0868	0	0.1371	0
49.		Residential Mortgages - Insured or Guaranteed	0	0	XXX	0	0.0006	0	0.0014	0	0.0023	0
50.		Residential Mortgages - All Other	0	0	XXX	0	0.0029	0	0.0066	0	0.0103	0
51.		Commercial Mortgages - Insured or Guaranteed	0	0	XXX	0	0.0006	0	0.0014	0	0.0023	0
52.		Commercial Mortgages - All Other	2,692,205	0	XXX	2,692,205	0.0480	129,226	0.0868	233,683	0.1371	369,101
In Process of Foreclosure:												
53.		Farm Mortgages	0	0	XXX	0	0.0000	0	0.1942	0	0.1942	0
54.		Residential Mortgages - Insured or Guaranteed	0	0	XXX	0	0.0000	0	0.0046	0	0.0046	0
55.		Residential Mortgages - All Other	0	0	XXX	0	0.0000	0	0.0149	0	0.0149	0
56.		Commercial Mortgages - Insured or Guaranteed	0	0	XXX	0	0.0000	0	0.0046	0	0.0046	0
57.		Commercial Mortgages - All Other	0	0	XXX	0	0.0000	0	0.1942	0	0.1942	0
58.		Total Schedule B Mortgages (Sum of Lines 35 through 57)	6,660,329,801	0	XXX	6,660,329,801	XXX	12,737,405	XXX	48,897,093	XXX	63,675,492
59.		Schedule DA Mortgages	0	0	XXX	0	0.0034	0	0.0114	0	0.0149	0
60.		Total Mortgage Loans on Real Estate (Lines 58 + 59)	6,660,329,801	0	XXX	6,660,329,801	XXX	12,737,405	XXX	48,897,093	XXX	63,675,492

ASSET VALUATION RESERVE
BASIC CONTRIBUTION, RESERVE OBJECTIVE AND MAXIMUM RESERVE CALCULATIONS
EQUITY AND OTHER INVESTED ASSET COMPONENT

Line Number	NAIC Designation	Description	1 Book/Adjusted Carrying Value	2 Reclassify Related Party Encumbrances	3 Add Third Party Encumbrances	4 Balance for AVR Reserve Calculations (Cols. 1 + 2 + 3)	Basic Contribution		Reserve Objective		Maximum Reserve	
							5 Factor	6 Amount (Cols. 4 x 5)	7 Factor	8 Amount (Cols. 4 x 7)	9 Factor	10 Amount (Cols. 4 x 9)
COMMON STOCK												
1.		Unaffiliated - Public .....	.0	XXX	XXX	.0	0.0000	.0	0.1580 (a)	.0	0.1580 (a)	.0
2.		Unaffiliated - Private .....	.0	XXX	XXX	.0	0.0000	.0	0.1945	.0	0.1945	.0
3.		Federal Home Loan Bank	41,135,800	XXX	XXX	41,135,800	0.0000	.0	0.0061	250,928	0.0097	399,017
4.		Affiliated - Life with AVR .....	.0	XXX	XXX	.0	0.0000	.0	0.0000	.0	0.0000	.0
Affiliated - Investment Subsidiary:												
5.		Fixed Income - Exempt Obligations .....	.0	.0	.0	.0	XXX	.0	XXX	.0	XXX	.0
6.		Fixed Income - Highest Quality .....	.0	.0	.0	.0	XXX	.0	XXX	.0	XXX	.0
7.		Fixed Income - High Quality .....	.0	.0	.0	.0	XXX	.0	XXX	.0	XXX	.0
8.		Fixed Income - Medium Quality .....	.0	.0	.0	.0	XXX	.0	XXX	.0	XXX	.0
9.		Fixed Income - Low Quality .....	.0	.0	.0	.0	XXX	.0	XXX	.0	XXX	.0
10.		Fixed Income - Lower Quality .....	.0	.0	.0	.0	XXX	.0	XXX	.0	XXX	.0
11.		Fixed Income - In/Near Default .....	.0	.0	.0	.0	XXX	.0	XXX	.0	XXX	.0
12.		Unaffiliated Common Stock - Public .....	.0	.0	.0	.0	0.0000	.0	0.1580 (a)	.0	0.1580 (a)	.0
13.		Unaffiliated Common Stock - Private .....	.0	.0	.0	.0	0.0000	.0	0.1945	.0	0.1945	.0
14.		Real Estate .....	.0	.0	.0	.0	0.0000 (b)	.0	0.0000 (b)	.0	0.0000 (b)	.0
15.		Affiliated - Certain Other (See SVO Purposes and Procedures Manual) .....	.0	XXX	XXX	.0	0.0000	.0	0.1580	.0	0.1580	.0
16.		Affiliated - All Other .....	.0	XXX	XXX	.0	0.0000	.0	0.1945	.0	0.1945	.0
17.		Total Common Stock (Sum of Lines 1 through 16)	41,135,800	0	0	41,135,800	XXX	0	XXX	250,928	XXX	399,017
REAL ESTATE												
18.		Home Office Property (General Account only)	63,898,563	.0	.0	63,898,563	0.0000	.0	0.0912	5,827,549	0.0912	5,827,549
19.		Investment Properties	10,283,580	.0	.0	10,283,580	0.0000	.0	0.0912	937,862	0.0912	937,862
20.		Properties Acquired in Satisfaction of Debt .....	.0	.0	.0	.0	0.0000	.0	0.1337	.0	0.1337	.0
21.		Total Real Estate (Sum of Lines 18 through 20)	74,182,143	0	0	74,182,143	XXX	0	XXX	6,765,411	XXX	6,765,411
OTHER INVESTED ASSETS												
INVESTMENTS WITH THE UNDERLYING CHARACTERISTICS OF BONDS												
22.		Exempt Obligations .....	.0	XXX	XXX	.0	0.0000	.0	0.0000	.0	0.0000	.0
23.	1	Highest Quality .....	.0	XXX	XXX	.0	0.0005	.0	0.0016	.0	0.0033	.0
24.	2	High Quality .....	.0	XXX	XXX	.0	0.0021	.0	0.0064	.0	0.0106	.0
25.	3	Medium Quality .....	.0	XXX	XXX	.0	0.0099	.0	0.0263	.0	0.0376	.0
26.	4	Low Quality .....	.0	XXX	XXX	.0	0.0245	.0	0.0572	.0	0.0817	.0
27.	5	Lower Quality .....	.0	XXX	XXX	.0	0.0630	.0	0.1128	.0	0.1880	.0
28.	6	In or Near Default .....	.0	XXX	XXX	.0	0.0000	.0	0.2370	.0	0.2370	.0
29.		Total with Bond Characteristics (Sum of Lines 22 through 28)	0	XXX	XXX	0	XXX	0	XXX	0	XXX	0

ASSET VALUATION RESERVE (Continued)
BASIC CONTRIBUTION, RESERVE OBJECTIVE AND MAXIMUM RESERVE CALCULATIONS
EQUITY AND OTHER INVESTED ASSET COMPONENT

Line Number	NAIC Designation	Description	1 Book/Adjusted Carrying Value	2 Reclassify Related Party Encumbrances	3 Add Third Party Encumbrances	4 Balance for AVR Reserve Calculations (Cols. 1 + 2 + 3)	Basic Contribution		Reserve Objective		Maximum Reserve	
							5 Factor	6 Amount (Cols. 4 x 5)	7 Factor	8 Amount (Cols. 4 x 7)	9 Factor	10 Amount (Cols. 4 x 9)
INVESTMENTS WITH THE UNDERLYING CHARACTERISTICS OF PREFERRED STOCKS												
30.	1	Highest Quality	0	XXX	XXX	0	0.0005	0	0.0016	0	0.0033	0
31.	2	High Quality	0	XXX	XXX	0	0.0021	0	0.0064	0	0.0106	0
32.	3	Medium Quality	0	XXX	XXX	0	0.0099	0	0.0263	0	0.0376	0
33.	4	Low Quality	0	XXX	XXX	0	0.0245	0	0.0572	0	0.0817	0
34.	5	Lower Quality	0	XXX	XXX	0	0.0630	0	0.1128	0	0.1880	0
35.	6	In or Near Default	0	XXX	XXX	0	0.0000	0	0.2370	0	0.2370	0
36.		Affiliated Life with AVR	0	XXX	XXX	0	0.0000	0	0.0000	0	0.0000	0
37.		Total with Preferred Stock Characteristics (Sum of Lines 30 through 36)	0	XXX	XXX	0	XXX	0	XXX	0	XXX	0
INVESTMENTS WITH THE UNDERLYING CHARACTERISTICS OF MORTGAGE LOANS												
In Good Standing Affiliated:												
38.		Mortgages - CM1 - Highest Quality	0	0	XXX	0	0.0011	0	0.0057	0	0.0074	0
39.		Mortgages - CM2 - High Quality	0	0	XXX	0	0.0040	0	0.0114	0	0.0149	0
40.		Mortgages - CM3 - Medium Quality	0	0	XXX	0	0.0069	0	0.0200	0	0.0257	0
41.		Mortgages - CM4 - Low Medium Quality	0	0	XXX	0	0.0120	0	0.0343	0	0.0428	0
42.		Mortgages - CM5 - Low Quality	0	0	XXX	0	0.0183	0	0.0486	0	0.0628	0
43.		Residential Mortgages - Insured or Guaranteed	0	0	XXX	0	0.0003	0	0.0007	0	0.0011	0
44.		Residential Mortgages - All Other	0	XXX	XXX	0	0.0015	0	0.0034	0	0.0046	0
45.		Commercial Mortgages - Insured or Guaranteed	0	0	XXX	0	0.0003	0	0.0007	0	0.0011	0
Overdue, Not in Process Affiliated:												
46.		Farm Mortgages	0	0	XXX	0	0.0480	0	0.0868	0	0.1371	0
47.		Residential Mortgages - Insured or Guaranteed	0	0	XXX	0	0.0006	0	0.0014	0	0.0023	0
48.		Residential Mortgages - All Other	0	0	XXX	0	0.0029	0	0.0066	0	0.0103	0
49.		Commercial Mortgages - Insured or Guaranteed	0	0	XXX	0	0.0006	0	0.0014	0	0.0023	0
50.		Commercial Mortgages - All Other	0	0	XXX	0	0.0480	0	0.0868	0	0.1371	0
In Process of Foreclosure Affiliated:												
51.		Farm Mortgages	0	0	XXX	0	0.0000	0	0.1942	0	0.1942	0
52.		Residential Mortgages - Insured or Guaranteed	0	0	XXX	0	0.0000	0	0.0046	0	0.0046	0
53.		Residential Mortgages - All Other	0	0	XXX	0	0.0000	0	0.0149	0	0.0149	0
54.		Commercial Mortgages - Insured or Guaranteed	0	0	XXX	0	0.0000	0	0.0046	0	0.0046	0
55.		Commercial Mortgages - All Other	0	0	XXX	0	0.0000	0	0.1942	0	0.1942	0
56.		Total Affiliated (Sum of Lines 38 through 55)	0	0	XXX	0	XXX	0	XXX	0	XXX	0
57.		Unaffiliated - In Good Standing With Covenants	0	0	XXX	0	0.0000 (c)	0	0.0000 (c)	0	0.0000 (c)	0
58.		Unaffiliated - In Good Standing Defeased With Government Securities	0	0	XXX	0	0.0011	0	0.0057	0	0.0074	0
59.		Unaffiliated - In Good Standing Primarily Senior	0	0	XXX	0	0.0040	0	0.0114	0	0.0149	0
60.		Unaffiliated - In Good Standing All Other	0	0	XXX	0	0.0069	0	0.0200	0	0.0257	0
61.		Unaffiliated - Overdue, Not in Process	0	0	XXX	0	0.0480	0	0.0868	0	0.1371	0
62.		Unaffiliated - In Process of Foreclosure	0	0	XXX	0	0.0000	0	0.1942	0	0.1942	0
63.		Total Unaffiliated (Sum of Lines 57 through 62)	0	0	XXX	0	XXX	0	XXX	0	XXX	0
64.		Total with Mortgage Loan Characteristics (Lines 56 + 63)	0	0	XXX	0	XXX	0	XXX	0	XXX	0

ASSET VALUATION RESERVE (Continued)
BASIC CONTRIBUTION, RESERVE OBJECTIVE AND MAXIMUM RESERVE CALCULATIONS
EQUITY AND OTHER INVESTED ASSET COMPONENT

Line Number	NAIC Designation	Description	1 Book/Adjusted Carrying Value	2 Reclassify Related Party Encumbrances	3 Add Third Party Encumbrances	4 Balance for AVR Reserve Calculations (Cols. 1 + 2 + 3)	Basic Contribution		Reserve Objective		Maximum Reserve	
							5 Factor	6 Amount (Cols. 4 x 5)	7 Factor	8 Amount (Cols. 4 x 7)	9 Factor	10 Amount (Cols. 4 x 9)
INVESTMENTS WITH THE UNDERLYING CHARACTERISTICS OF COMMON STOCK												
65.		Unaffiliated Public .....	.0	XXX	XXX	.0	0.0000	.0	0.1580 (a)	.0	0.1580 (a)	.0
66.		Unaffiliated Private .....	.0	XXX	XXX	.0	0.0000	.0	0.1945	.0	0.1945	.0
67.		Affiliated Life with AVR .....	.0	XXX	XXX	.0	0.0000	.0	0.0000	.0	0.0000	.0
68.		Affiliated Certain Other (See SVO Purposes & Procedures Manual) .....	.0	XXX	XXX	.0	0.0000	.0	0.1580	.0	0.1580	.0
69.		Affiliated Other - All Other	0	XXX	XXX	0	0.0000	0	0.1945	0	0.1945	0
70.		Total with Common Stock Characteristics (Sum of Lines 65 through 69)	0	XXX	XXX	0	XXX	0	XXX	0	XXX	0
INVESTMENTS WITH THE UNDERLYING CHARACTERISTICS OF REAL ESTATE												
71.		Home Office Property (General Account only) .....	.0	.0	.0	.0	0.0000	.0	0.0912	.0	0.0912	.0
72.		Investment Properties .....	.0	.0	.0	.0	0.0000	.0	0.0912	.0	0.0912	.0
73.		Properties Acquired in Satisfaction of Debt	0	0	0	0	0.0000	0	0.1337	0	0.1337	0
74.		Total with Real Estate Characteristics (Sum of Lines 71 through 73)	0	0	0	0	XXX	0	XXX	0	XXX	0
LOW INCOME HOUSING TAX CREDIT INVESTMENTS												
75.		Guaranteed Federal Low Income Housing Tax Credit	7,599,123	.0	.0	7,599,123	0.0003	2,280	0.0006	4,559	0.0010	7,599
76.		Non-guaranteed Federal Low Income Housing Tax Credit	150,773,589	.0	.0	150,773,589	0.0063	949,874	0.0120	1,809,283	0.0190	2,864,698
77.		Guaranteed State Low Income Housing Tax Credit .....	.0	.0	.0	.0	0.0003	.0	0.0006	.0	0.0010	.0
78.		Non-guaranteed State Low Income Housing Tax Credit	832,196	.0	.0	832,196	0.0063	5,243	0.0120	9,986	0.0190	15,812
79.		All Other Low Income Housing Tax Credit	0	0	0	0	0.0273	0	0.0600	0	0.0975	0
80.		Total LIHTC (Sum of Lines 75 through 79)	159,204,908	0	0	159,204,908	XXX	957,396	XXX	1,823,829	XXX	2,888,109
ALL OTHER INVESTMENTS												
81.		NAIC 1 Working Capital Finance Investments .....	.0	XXX	.0	.0	0.0000	.0	0.0042	.0	0.0042	.0
82.		NAIC 2 Working Capital Finance Investments .....	.0	XXX	.0	.0	0.0000	.0	0.0137	.0	0.0137	.0
83.		Other Invested Assets - Schedule BA	8,844,378	XXX	.0	8,844,378	0.0000	.0	0.1580	1,397,412	0.1580	1,397,412
84.		Other Short-Term Invested Assets - Schedule DA	0	XXX	0	0	0.0000	0	0.1580	0	0.1580	0
85.		Total All Other (Sum of Lines 81, 82, 83 and 84)	8,844,378	XXX	0	8,844,378	XXX	0	XXX	1,397,412	XXX	1,397,412
86.		Total Other Invested Assets - Schedules BA & DA (Sum of Lines 29, 37, 64, 70, 74, 80 and 85)	168,049,286	0	0	168,049,286	XXX	957,396	XXX	3,221,241	XXX	4,285,521

(a) Times the company's weighted average portfolio beta (Minimum .1215, Maximum .2431).
 (b) Determined using the same factors and breakdowns used for directly owned real estate.
 (c) This will be the factor associated with the risk category determined in the company generated worksheet.

ASSET VALUATION RESERVE

BASIC CONTRIBUTION, RESERVE OBJECTIVE AND MAXIMUM RESERVE CALCULATIONS REPLICATIONS (SYNTHETIC) ASSETS

1 RSAT Number	2 Type	3 CUSIP	4 Description of Asset(s)	5 NAIC Designation or Other Description of Asset	6 Value of Asset	7 AVR Basic Contribution	8 AVR Reserve Objective	9 AVR Maximum Reserve
NONE								
0599999 - Total								

ANNUAL STATEMENT FOR THE YEAR 2019 OF THE STANDARD INSURANCE COMPANY

SCHEDULE F

Showing all claims for death losses and all other contract claims resisted or compromised during the year, and all claims for death losses and all other contract claims resisted December 31 of current year

1	2	3	4	5	6	7	8
Contract Numbers	Claim Numbers	State of Residence of Claimant	Year of Claim for Death or Disability	Amount Claimed	Amount Paid During the Year	Amount Resisted Dec. 31 of Current Year	Why Compromised or Resisted
638075	E65654	CT	2018	200,000	120,000	0	Partial denial
753781	E71164	PA	2016	57,000	0	0	Not eligible
643621	B24436	LA	2005	125,000	0	0	Partial denial
750961	E74212	FL	2018	30,000	20,000	0	E01 not approved
155439	E79690	OR	2018	50,000	0	0	Member eligibility
640754	E85497	TN	2018	5,000	1,200	0	Beneficiary designation issue
648982	E91239	ME	2019	53,000	49,780	0	Beneficiary designation issue
649397	E67535	MA	2018	50,000	5,000	0	Member eligibility
156029	E98313	MN	2019	20,000	0	0	Lack of evidence of insurability
503171	F06643	CA	2019	50,000	0	0	Not eligible
603267	E96559	CA	2019	50,000	37,500	0	Partial denial
606814	E81891	OR	2018	5,000	0	0	Not eligible
608217	E71149	WA	2018	156,000	0	0	Not insured
612730	E73996	CA	2018	24,500	0	0	Not insured
615855	E94837	CO	2019	200,000	100,000	0	Lack of evidence of insurability
630363	E94810	CA	2019	115,000	63,000	0	Not eligible
642682	E81636	NV	2018	12,500	0	0	Not insured
647267	E91957	FL	2019	110,000	0	0	Not eligible
648973	F01494	FL	2019	30,000	0	0	Not eligible
649116	E84535	TX	2019	15,000	0	0	Not eligible
750985	E82356	WA	2018	50,000	0	0	Not eligible
755580	E91560	OR	2019	225,000	225,000	0	Does not meet age requirement
757059	E96697	TX	2019	114,000	50,000	0	Partial denial
648212	E95670	AZ	2019	239,000	200,250	0	Lack of evidence of insurability
0399999. Death Claims - Group				1,986,000	871,730	0	XXX
0599999. Death Claims - Disposed Of				1,986,000	871,730	0	XXX
643129	E75940	MT	2018	150,000	0	0	Policy exclusion
125163	E68307	KY	2018	30,000	15,000	0	Policy exclusion
160619	E64026	TX	2018	649,000	0	0	Policy exclusion
162343	E58831	MA	2017	37,000	36,000	0	Policy exclusion
638075	E65654	CT	2018	200,000	120,000	0	Partial denial
648219	E56192	SD	2018	37,500	0	0	Partial denial
649143	E31804	MS	2016	200,000	300,000	0	Policy exclusion
752564	E74541	MO	2018	300,000	100,000	0	Policy exclusion
630363	E13110	CA	2016	500,000	25,000	0	Policy exclusion
615855	E94837	CO	2019	200,000	0	0	Not a covered loss
134892	E74152	KY	2018	10,000	0	0	Not eligible
135262	E96261	GA	2019	50,000	50,000	0	Proof of loss
158390	E61185	FL	2018	153,000	0	0	Policy exclusion
160428	E94411	PA	2019	202,000	0	0	Not a covered loss
603073	E74228	ID	2018	37,500	37,500	0	Policy exclusion
603664	E25696	OR	2016	25,000	25,000	0	Policy exclusion
630363	E89674	CA	2018	81,250	0	0	Policy exclusion
645750	E78588	WY	2018	20,000	0	0	Policy exclusion
646595	E77321	OR	2018	100,000	0	0	Policy exclusion
646595	E82884	OR	2019	2,000	2,000	0	Policy exclusion
647267	E82871	AR	2018	25,376	0	0	Policy exclusion
648851	E80626	OH	2018	120,000	120,000	0	Policy exclusion
648982	E88518	ME	2018	46,000	0	0	Policy exclusion
648985	E72404	FL	2018	214,000	0	0	Policy exclusion
755586	E68163	PA	2018	45,000	0	0	Policy exclusion
0899999. Additional Accidental Death Benefits-Group				3,434,626	830,500	0	XXX
1099999. Additional Accidental Death Benefits Claims - Disposed Of				3,434,626	830,500	0	XXX
1599999. Disability Benefits Claims - Disposed Of				0	0	0	XXX
2099999. Matured Endowments Claims - Disposed Of				0	0	0	XXX
2599999. Annuities with Life Contingency Claims - Disposed Of				0	0	0	XXX
2699999. Claims Disposed of During Current Year				5,420,626	1,702,230	0	XXX
757060	F05079	NJ	2019	721,000	0	721,000	Beneficiary designation issue
148233	E37525	WI	2017	100,000	0	100,000	Disputed benefit amount
642894	D73457	OK	2014	132,000	0	132,000	Evidence of insurability not approved
2999999. Death Claims - Group				953,000	0	953,000	XXX
3199999. Death Claims - Resisted				953,000	0	953,000	XXX
155336	E99135	OH	2019	110,000	0	110,000	Policy exclusion
160437	E99930	GA	2019	30,000	25,000	5,000	Policy exclusion
165783	E99408	ND	2019	7,500	0	7,500	Policy exclusion
160548	E90592	AZ	2019	100,000	0	100,000	Policy exclusion
757060	F05079	NJ	2019	200,000	0	200,000	Proof of loss
648852	E69452	FL	2016	718,000	0	347,500	Not a covered loss
3499999. Additional Accidental Death Benefits-Group				1,165,500	25,000	770,000	XXX
3699999. Additional Accidental Death Benefits Claims - Resisted				1,165,500	25,000	770,000	XXX
4199999. Disability Benefits Claims - Resisted				0	0	0	XXX
4699999. Matured Endowments Claims - Resisted				0	0	0	XXX
5199999. Annuities with Life Contingencies Claims - Resisted				0	0	0	XXX
5299999. Claims Resisted During Current Year				2,118,500	25,000	1,723,000	XXX
5399999 - Totals				7,539,126	1,727,230	1,723,000	XXX

ANNUAL STATEMENT FOR THE YEAR 2019 OF THE STANDARD INSURANCE COMPANY

SCHEDULE H - ACCIDENT AND HEALTH EXHIBIT

	Total		Group Accident and Health		Credit Accident and Health (Group and Individual)		Collectively Renewable		Other Individual Contracts											
	1 Amount	2 %	3 Amount	4 %	5 Amount	6 %	7 Amount	8 %	Non-Cancelable		Guaranteed Renewable		Non-Renewable for Stated Reasons Only		Other Accident Only		All Other			
									9 Amount	10 %	11 Amount	12 %	13 Amount	14 %	15 Amount	16 %	17 Amount	18 %		
PART 1. - ANALYSIS OF UNDERWRITING OPERATIONS																				
1. Premiums written	1,514,623,072	XXX	1,306,972,796	XXX	0	XXX	0	XXX	168,797,461	XXX	38,852,815	XXX	0	XXX	0	XXX	0	XXX	0	XXX
2. Premiums earned	1,519,455,486	XXX	1,311,786,337	XXX	0	XXX	0	XXX	168,912,252	XXX	38,756,897	XXX	0	XXX	0	XXX	0	XXX	0	XXX
3. Incurred claims	1,023,702,592	67.4	877,217,185	66.9	0	0.0	0	0.0	125,322,821	74.2	21,162,586	54.6	0	0.0	0	0.0	0	0.0	0	0.0
4. Cost containment expenses	0	0.0	0	0.0	0	0.0	0	0.0	0	0.0	0	0.0	0	0.0	0	0.0	0	0.0	0	0.0
5. Incurred claims and cost containment expenses (Lines 3 and 4)	1,023,702,592	67.4	877,217,185	66.9	0	0.0	0	0.0	125,322,821	74.2	21,162,586	54.6	0	0.0	0	0.0	0	0.0	0	0.0
6. Increase in contract reserves	14,557,174	1.0	216,505	0.0	0	0.0	0	0.0	9,572,379	5.7	4,768,290	12.3	0	0.0	0	0.0	0	0.0	0	0.0
7. Commissions (a)	110,353,864	7.3	82,091,474	6.3	0	0.0	0	0.0	22,797,141	13.5	5,465,250	14.1	0	0.0	0	0.0	0	0.0	0	0.0
8. Other general insurance expenses	372,035,139	24.5	333,069,654	25.4	0	0.0	0	0.0	31,430,521	18.6	7,534,964	19.4	0	0.0	0	0.0	0	0.0	0	0.0
9. Taxes, licenses and fees	48,146,180	3.2	41,079,482	3.1	0	0.0	0	0.0	5,744,470	3.4	1,322,228	3.4	0	0.0	0	0.0	0	0.0	0	0.0
10. Total other expenses incurred	530,535,183	34.9	456,240,610	34.8	0	0.0	0	0.0	59,972,132	35.5	14,322,442	37.0	0	0.0	0	0.0	0	0.0	0	0.0
11. Aggregate write-ins for deductions	0	0.0	0	0.0	0	0.0	0	0.0	0	0.0	0	0.0	0	0.0	0	0.0	0	0.0	0	0.0
12. Gain from underwriting before dividends or refunds	(49,339,464)	(3.2)	(21,887,963)	(1.7)	0	0.0	0	0.0	(25,955,080)	(15.4)	(1,496,421)	(3.9)	0	0.0	0	0.0	0	0.0	0	0.0
13. Dividends or refunds	0	0.0	0	0.0	0	0.0	0	0.0	0	0.0	0	0.0	0	0.0	0	0.0	0	0.0	0	0.0
14. Gain from underwriting after dividends or refunds	(49,339,464)	(3.2)	(21,887,963)	(1.7)	0	0.0	0	0.0	(25,955,080)	(15.4)	(1,496,421)	(3.9)	0	0.0	0	0.0	0	0.0	0	0.0
DETAILS OF WRITE-INS																				
1101.																				
1102.																				
1103.																				
1198. Summary of remaining write-ins for Line 11 from overflow page	0	0.0	0	0.0	0	0.0	0	0.0	0	0.0	0	0.0	0	0.0	0	0.0	0	0.0	0	0.0
1199. Totals (Lines 1101 thru 1103 plus 1198)(Line 11 above)	0	0.0	0	0.0	0	0.0	0	0.0	0	0.0	0	0.0	0	0.0	0	0.0	0	0.0	0	0.0

(a) Includes \$ 0 reported as "Contract, membership and other fees retained by agents."

ANNUAL STATEMENT FOR THE YEAR 2019 OF THE STANDARD INSURANCE COMPANY
SCHEDULE H - ACCIDENT AND HEALTH EXHIBIT (Continued)

	1 Total	2 Group Accident and Health	3 Credit Accident and Health (Group and Individual)	4 Collectively Renewable	Other Individual Contracts				
					5 Non-Cancelable	6 Guaranteed Renewable	7 Non-Renewable for Stated Reasons Only	8 Other Accident Only	9 All Other
PART 2. - RESERVES AND LIABILITIES									
A. Premium Reserves:									
1. Unearned premiums	27,947,061	0	0	0	20,709,823	7,237,238	0	0	0
2. Advance premiums	9,473,135	7,706,632	0	0	1,496,610	269,893	0	0	0
3. Reserve for rate credits	29,898,705	29,898,705	0	0	0	0	0	0	0
4. Total premium reserves, current year	67,318,900	37,605,337	0	0	22,206,433	7,507,130	0	0	0
5. Total premium reserves, prior year	72,151,315	42,418,879	0	0	22,321,224	7,411,212	0	0	0
6. Increase in total premium reserves	(4,832,415)	(4,813,542)	0	0	(114,791)	95,918	0	0	0
B. Contract Reserves:									
1. Additional reserves (a)	252,034,706	216,505	0	0	197,562,531	54,255,670	0	0	0
2. Reserve for future contingent benefits	0	0	0	0	0	0	0	0	0
3. Total contract reserves, current year	252,034,706	216,505	0	0	197,562,531	54,255,670	0	0	0
4. Total contract reserves, prior year	237,477,532	0	0	0	187,990,152	49,487,380	0	0	0
5. Increase in contract reserves	14,557,174	216,505	0	0	9,572,379	4,768,290	0	0	0
C. Claim Reserves and Liabilities:									
1. Total current year	3,900,836,748	3,167,898,236	0	0	646,474,731	86,463,781	0	0	0
2. Total prior year	3,955,189,424	3,254,741,788	0	0	619,764,157	80,683,479	0	0	0
3. Increase	(54,352,676)	(86,843,552)	0	0	26,710,574	5,780,302	0	0	0

PART 3. - TEST OF PRIOR YEAR'S CLAIM RESERVES AND LIABILITIES									
1. Claims paid during the year:									
1.1 On claims incurred prior to current year	735,019,237	625,346,081	0	0	95,239,958	14,433,198	0	0	0
1.2 On claims incurred during current year	343,036,031	338,714,656	0	0	3,372,289	949,086	0	0	0
2. Claim reserves and liabilities, December 31, current year:									
2.1 On claims incurred prior to current year	3,114,612,470	2,465,190,664	0	0	579,293,013	70,128,793	0	0	0
2.2 On claims incurred during current year	786,224,278	702,707,572	0	0	67,181,718	16,334,988	0	0	0
3. Test:									
3.1 Lines 1.1 and 2.1	3,849,631,707	3,090,536,745	0	0	674,532,971	84,561,991	0	0	0
3.2 Claim reserves and liabilities, December 31, prior year	3,955,189,424	3,254,741,788	0	0	619,764,157	80,683,479	0	0	0
3.3 Line 3.1 minus Line 3.2	(105,557,717)	(164,205,043)	0	0	54,768,814	3,878,512	0	0	0

PART 4. - REINSURANCE									
A. Reinsurance Assumed:									
1. Premiums written	83,544,227	61,037,940	0	0	22,472,204	34,083	0	0	0
2. Premiums earned	83,108,160	60,244,061	0	0	22,829,199	34,900	0	0	0
3. Incurred claims	89,710,420	43,079,958	0	0	46,627,280	3,182	0	0	0
4. Commissions	2,210,887	0	0	0	2,207,515	3,372	0	0	0
B. Reinsurance Ceded:									
1. Premiums written	230,137,157	154,705,200	0	0	60,015,285	15,416,672	0	0	0
2. Premiums earned	230,170,908	154,706,949	0	0	60,047,287	15,416,672	0	0	0
3. Incurred claims	124,395,118	80,614,036	0	0	39,114,090	4,666,992	0	0	0
4. Commissions	43,903,186	18,662,743	0	0	20,030,142	5,210,301	0	0	0

(a) Includes \$0 premium deficiency reserve.

ANNUAL STATEMENT FOR THE YEAR 2019 OF THE STANDARD INSURANCE COMPANY
SCHEDULE H - PART 5 - HEALTH CLAIMS

	1 Medical	2 Dental	3 Other	4 Total
A. Direct:				
1. Incurred Claims	0	112,085,343	946,301,947	1,058,387,290
2. Beginning Claim Reserves and Liabilities	0	7,098,155	3,442,231,050	3,449,329,205
3. Ending Claim Reserves and Liabilities	0	6,870,826	3,445,152,219	3,452,023,045
4. Claims Paid	0	112,312,672	943,380,778	1,055,693,450
B. Assumed Reinsurance:				
5. Incurred Claims.....	0	0	89,710,420	89,710,420
6. Beginning Claim Reserves and Liabilities	0	0	711,503,372	711,503,372
7. Ending Claim Reserves and Liabilities	0	0	677,655,025	677,655,025
8. Claims Paid	0	0	123,558,767	123,558,767
C. Ceded Reinsurance:				
9. Incurred Claims.....	0	27,734,159	96,660,959	124,395,118
10. Beginning Claim Reserves and Liabilities	0	3,534,054	221,761,269	225,295,323
11. Ending Claim Reserves and Liabilities	0	3,946,628	242,378,488	246,325,116
12. Claims Paid	0	27,321,585	76,043,740	103,365,325
D. Net:				
13. Incurred Claims.....	0	84,351,184	939,351,408	1,023,702,592
14. Beginning Claim Reserves and Liabilities	0	3,564,101	3,931,973,153	3,935,537,254
15. Ending Claim Reserves and Liabilities	0	2,924,198	3,880,428,756	3,883,352,954
16. Claims Paid	0	84,991,087	990,895,805	1,075,886,892
E. Net Incurred Claims and Cost Containment Expenses:				
17. Incurred Claims and Cost Containment Expenses	0	84,351,184	939,351,408	1,023,702,592
18. Beginning Reserves and Liabilities	0	3,564,101	3,931,973,154	3,935,537,255
19. Ending Reserves and Liabilities	0	2,924,198	3,880,428,756	3,883,352,954
20. Paid Claims and Cost Containment Expenses	0	84,991,087	990,895,806	1,075,886,893

ANNUAL STATEMENT FOR THE YEAR 2019 OF THE STANDARD INSURANCE COMPANY

SCHEDULE S - PART 1 - SECTION 1

Reinsurance Assumed Life Insurance, Annuities, Deposit Funds and Other Liabilities Without Life or Disability Contingencies, and Related Benefits Listed by Reinsured Company as of December 31, Current Year

1 NAIC Company Code	2 ID Number	3 Effective Date	4 Name of Reinsured	5 Domiciliary Jurisdiction	6 Type of Reinsurance Assumed	7 Type of Business Assumed	8 Amount of In Force at End of Year	9 Reserve	10 Premiums	11 Reinsurance Payable on Paid and Unpaid Losses	12 Modified Coinsurance Reserve	13 Funds Withheld Under Coinsurance
0399999. Total General Account - U.S. Affiliates							0	0	0	0	0	0
0699999. Total General Account - Non-U.S. Affiliates							0	0	0	0	0	0
0799999. Total General Account - Affiliates							0	0	0	0	0	0
67091	39-0509570	11/01/2017	Northwestern Mutual Life Insurance Company	WI	OTH/G	OL	2,098,776,283	1,056,260	3,465,628	669,610	0	0
68345	13-1624203	10/01/2002	TIAA-CREF Life Insurance Company	NY	CO/G	OL	27,459,655	13,110,628	0	23,000	0	0
0899999. General Account - U.S. Non-Affiliates							2,126,235,938	14,166,888	3,465,628	692,610	0	0
1099999. Total General Account - Non-Affiliates							2,126,235,938	14,166,888	3,465,628	692,610	0	0
1199999. Total General Account							2,126,235,938	14,166,888	3,465,628	692,610	0	0
1499999. Total Separate Accounts - U.S. Affiliates							0	0	0	0	0	0
1799999. Total Separate Accounts - Non-U.S. Affiliates							0	0	0	0	0	0
1899999. Total Separate Accounts - Affiliates							0	0	0	0	0	0
2199999. Total Separate Accounts - Non-Affiliates							0	0	0	0	0	0
2299999. Total Separate Accounts							0	0	0	0	0	0
2399999. Total U.S. (Sum of 0399999, 0899999, 1499999 and 1999999)							2,126,235,938	14,166,888	3,465,628	692,610	0	0
2499999. Total Non-U.S. (Sum of 0699999, 0999999, 1799999 and 2099999)							0	0	0	0	0	0
9999999 - Totals							2,126,235,938	14,166,888	3,465,628	692,610	0	0

ANNUAL STATEMENT FOR THE YEAR 2019 OF THE STANDARD INSURANCE COMPANY

SCHEDULE S - PART 1 - SECTION 2

Reinsurance Assumed Accident and Health Insurance Listed by Reinsured Company as of December 31, Current Year

1	2	3	4	5	6	7	8	9	10	11	12	13
NAIC Company Code	ID Number	Effective Date	Name of Reinsured	Domiciliary Jurisdiction	Type of Reinsurance Assumed	Type of Business Assumed	Premiums	Unearned Premiums	Reserve Liability Other Than for Unearned Premiums	Reinsurance Payable on Paid and Unpaid Losses	Modified Coinsurance Reserve	Funds Withheld Under Coinsurance
0399999. Total - U.S. Affiliates							0	0	0	0	0	0
0699999. Total - Non-U.S. Affiliates							0	0	0	0	0	0
0799999. Total - Affiliates							0	0	0	0	0	0
00000	22-2327144	01/01/1987	Zimmermann Line-Slip Co.	NJ	OTH/G	A	0	0	0	446,898	0	0
67091	39-0509570	01/01/1988	Northwestern Mutual Life Insurance Company	WI	OTH/G	LTDI	59,789,408	0	215,108,029	5,029,390	0	0
67091	39-0509570	11/01/2017	Northwestern Mutual Life Insurance Company	WI	OTH/G	A	454,653	0	0	43,936	0	0
69345	13-1624203	10/01/2002	TIAA-CREF Life Insurance Company	NY	CO/G	LTDI	0	0	75,023,817	12,500	0	0
66168	41-0417830	09/30/2000	Minnesota Mutual Life Insurance Company	MN	CO/I	LTDI	22,554,069	2,512,637	406,137,704	2,566,187	0	0
0899999. U.S. Non-Affiliates							82,798,130	2,512,637	696,269,550	8,098,911	0	0
1099999. Total - Non-Affiliates							82,798,130	2,512,637	696,269,550	8,098,911	0	0
1199999. Total U.S. (Sum of 0399999 and 0899999)							82,798,130	2,512,637	696,269,550	8,098,911	0	0
1299999. Total Non-U.S. (Sum of 0699999 and 0999999)							0	0	0	0	0	0
9999999 - Totals							82,798,130	2,512,637	696,269,550	8,098,911	0	0

ANNUAL STATEMENT FOR THE YEAR 2019 OF THE STANDARD INSURANCE COMPANY

SCHEDULE S - PART 2

Reinsurance Recoverable on Paid and Unpaid Losses Listed by Reinsuring Company as of December 31, Current Year

1 NAIC Company Code	2 ID Number	3 Effective Date	4 Name of Company	5 Domiciliary Jurisdiction	6 Paid Losses	7 Unpaid Losses
00000	46-5761825	09/30/2014	StanCap Insurance Company, Inc.	OR	153,475,251	0
0199999. Life and Annuity - U.S. Affiliates - Captive					153,475,251	0
0399999. Total Life and Annuity - U.S. Affiliates					153,475,251	0
0699999. Total Life and Annuity - Non-U.S. Affiliates					0	0
0799999. Total Life and Annuity - Affiliates					153,475,251	0
93572	43-1235868	01/01/1997	RGA Reinsurance Company	MO	492,800	1,468,595
37273	39-1338397	07/01/2015	AXIS Insurance Company	IL	0	0
66346	58-0828824	02/01/2000	Munich American Reassurance Co.	GA	0	79
93572	43-1235868	07/01/2015	RGA Reinsurance Company	MO	0	0
97071	13-3126819	07/01/2014	SCOR Global Life USA Reinsurance Company Nexus Reinsurance Underwriting Managers LLC	DE	211,200	629,398
16535	36-4233459	07/01/2015	o/b/o Zurich American Insurance Company	NY	0	0
82627	06-0839705	07/01/1978	Swiss Re Life & Health	MO	249,697	0
82627	06-0839705	01/01/1997	Swiss Re Life & Health	MO	0	0
84824	04-6145677	01/01/2018	Commonwealth Annuity and Life Insurance Company	MA	3,429,642	0
0899999. Life and Annuity - U.S. Non-Affiliates					4,383,339	2,098,072
00000	AA-1126510	07/01/2015	Lloyd's Underwriter Syndicate No. 0510 KLN	GBR	0	0
00000	AA-1127861	07/01/2015	Lloyd's Underwriter Syndicate No. 1861 ATL ex No. 1861 ANV	GBR	0	0
00000	AA-1120064	07/01/2017	Lloyd's Underwriter Syndicate No. 1919 CVS	GBR	0	0
00000	AA-1120055	07/01/2015	Lloyd's Underwriter Syndicate No. 3623 AFB	GBR	0	0
00000	AA-1120116	07/01/2017	Lloyd's Underwriter Syndicate No. 3902 NOA	GBR	0	0
00000	AA-1120080	07/01/2017	Lloyd's Underwriter Syndicate No. 5151 ENH ex. No. 5151 MAL	GBR	0	0
0999999. Life and Annuity - Non-U.S. Non-Affiliates					0	0
1099999. Total Life and Annuity - Non-Affiliates					4,383,339	2,098,072
1199999. Total Life and Annuity					157,858,590	2,098,072
00000	46-5761825	09/30/2014	StanCap Insurance Company, Inc.	OR	8,513,650	0
1299999. Accident and Health - U.S. Affiliates - Captive					8,513,650	0
1499999. Total Accident and Health - U.S. Affiliates					8,513,650	0
1799999. Total Accident and Health - Non-U.S. Affiliates					0	0
1899999. Total Accident and Health - Affiliates					8,513,650	0
66346	58-0828824	01/01/1999	Munich American Reassurance Company	GA	288,121	57,588
66346	58-0828824	11/01/2000	Munich American Reassurance Company	GA	942,642	602,455
66346	58-0828824	07/01/2005	Munich American Reassurance Company	GA	288,960	402,647
66346	58-0828824	07/01/2005	Munich American Reassurance Company	GA	1,111,668	428,894
66346	58-0828824	07/01/2001	Munich American Reassurance Company	GA	94,792	47,652
66346	58-0828824	06/01/1999	Munich American Reassurance Company	GA	33,795	10,270
66346	58-0828824	11/01/2010	Munich American Reassurance Company	GA	1,178,698	517,213
66346	58-0828824	11/01/2010	Munich American Reassurance Company	GA	141,596	201,373
66346	58-0828824	03/05/2013	Munich American Reassurance Company	GA	210	19,778
66346	58-0828824	01/01/2017	Munich American Reassurance Company	GA	59,348	21,744
66346	58-0828824	01/01/2017	Munich American Reassurance Company	GA	7,000	3,492
66346	58-0828824	10/01/2000	Munich American Reassurance Company	GA	165,607	51,458
66346	58-0828824	06/30/2002	Munich American Reassurance Company	GA	397,512	43,992
67598	04-1768571	04/26/1974	Paul Revere Life	MA	19,347	2,675
76694	23-2044256	06/26/2001	London Life Reinsurance Company	PA	0	0
66346	58-0828824	02/01/2000	Munich American Reassurance Co.	GA	64,138	31,431
93572	43-1235868	07/01/1994	RGA Reinsurance Company	MO	947,568	274,979
82627	06-0839705	07/01/1978	Swiss Re Life & Health	MO	0	0
97071	13-3126819	07/01/2014	SCOR Global Life USA Reinsurance Company	DE	113,700	640,549
61301	47-0098400	06/01/2002	Ameritas Life Insurance Corp.	NE	2,850,143	2,425,097
93572	43-1235868	07/01/1994	RGA Reinsurance Company	MO	265,300	1,494,614
66346	58-0828824	02/01/2000	Munich American Reassurance Co.	GA	0	597
82627	06-0839705	07/01/1978	Swiss Re Life & Health	MO	0	0
37273	39-1338397	07/01/2015	AXIS Insurance Company	IL	0	0
16535	36-4233459	07/01/2015	o/b/o Zurich American Insurance Company	NY	0	0
1999999. Accident and Health - U.S. Non-Affiliates					8,970,145	7,278,498
00000	AA-1126510	07/01/2015	Lloyd's Underwriter Syndicate No. 0510 KLN	GBR	0	0
00000	AA-1127861	07/01/2015	Lloyd's Underwriter Syndicate No. 1861 ATL ex No. 1861 ANV	GBR	0	0
00000	AA-1120064	07/01/2017	Lloyd's Underwriter Syndicate No. 1919 CVS	GBR	0	0
00000	AA-1120055	07/01/2015	Lloyd's Underwriter Syndicate No. 3623 AFB	GBR	0	0
00000	AA-1120116	07/01/2017	Lloyd's Underwriter Syndicate No. 3902 NOA	GBR	0	0
00000	AA-1120080	07/01/2017	Lloyd's Underwriter Syndicate No. 5151 ENH ex. No. 5151 MAL	GBR	0	0
2099999. Accident and Health - Non-U.S. Non-Affiliates					0	0
2199999. Total Accident and Health - Non-Affiliates					8,970,145	7,278,498
2299999. Total Accident and Health					17,483,795	7,278,498
2399999. Total U.S. (Sum of 0399999, 0899999, 1499999 and 1999999)					175,342,385	9,376,570
2499999. Total Non-U.S. (Sum of 0699999, 0999999, 1799999 and 2099999)					0	0
9999999 Totals - Life, Annuity and Accident and Health					175,342,385	9,376,570

ANNUAL STATEMENT FOR THE YEAR 2019 OF THE STANDARD INSURANCE COMPANY

SCHEDULE S - PART 3 - SECTION 1

Reinsurance Ceded Life Insurance, Annuities, Deposit Funds and Other Liabilities Without Life or Disability Contingencies, and Related Benefits Listed by Reinsuring Company as of December 31, Current Year

1 NAIC Company Code	2 ID Number	3 Effective Date	4 Name of Company	5 Domi- ciliary Juris- diction	6 Type of Reinsurance Ceded	7 Type of Business Ceded	8 Amount in Force at End of Year	Reserve Credit Taken		11 Premiums	Outstanding Surplus Relief		14 Modified Coinsurance Reserve	15 Funds Withheld Under Coinsurance
								9 Current Year	10 Prior Year		12 Current Year	13 Prior Year		
00000	46-5761825	09/30/2014	StanCap Insurance Company, Inc.	OR	CO/G	OL	406,413,827,163	0	0	813,146,425	0	0	0	0
0199999. General Account - Authorized U.S. Affiliates - Captive														
0399999. Total General Account - Authorized U.S. Affiliates							406,413,827,163	0	0	813,146,425	0	0	0	0
0699999. Total General Account - Authorized Non-U.S. Affiliates							0	0	0	0	0	0	0	0
0799999. Total General Account - Authorized Affiliates							406,413,827,163	0	0	813,146,425	0	0	0	0
82627	06-0839705	07/01/1978	Swiss Re Life & Health	MO	YRT/G	OL	0	612,745	754,800	0	0	0	0	0
93572	43-1235868	01/01/1997	RGA Reinsurance Company	MO	YRT/G	OL	3,381,838,886	3,702,623	3,679,561	4,410,573	0	0	0	0
93572	43-1235868	01/01/1997	RGA Reinsurance Company	MO	YRT/I	OL	0	0	0	0	0	0	0	0
66346	58-0828824	11/01/2017	Munich American Reassurance Co.	GA	YRT/G	OL	3,432,600	177	49	1,351	0	0	0	0
97071	13-3126819	07/01/2014	SCOR Global Life USA Reinsurance Company	DE	YRT/G	OL	1,449,359,523	602,999	467,770	1,920,711	0	0	0	0
97071	13-3126819	07/01/2014	SCOR Global Life USA Reinsurance Company	DE	YRT/I	OL	0	0	0	0	0	0	0	0
82627	06-0839705	01/01/1997	Swiss Re Life & Health	MO	YRT/G	OL	0	0	0	0	0	0	0	0
37273	39-1338397	07/01/2015	AXIS Insurance Company	IL	CAT/G	OL	0	0	0	60,247	0	0	0	0
16535	36-4233459	07/01/2015	Nexus Reinsurance Underwriting Managers LLC o/b/o Zurich American Insurance Company	NY	CAT/G	OL	0	0	0	103,281	0	0	0	0
84824	04-6145677	01/01/2018	Commonwealth Annuity and Life Insurance Company	MA	CO/I	FA	0	277,819,584	302,816,737	401,786	0	0	0	0
84824	04-6145677	01/01/2018	Commonwealth Annuity and Life Insurance Company	MA	CO/I	JA	0	74,495,081	86,858,540	0	0	0	0	0
68136	63-0169720	01/01/2001	Protective Life Insurance Company	TN	CO/I	OL	1,880,257,453	721,912,281	725,381,112	34,043,153	0	0	0	0
0899999. General Account - Authorized U.S. Non-Affiliates							6,714,888,462	1,079,145,490	1,119,958,569	40,941,102	0	0	0	0
1099999. Total General Account - Authorized Non-Affiliates							6,714,888,462	1,079,145,490	1,119,958,569	40,941,102	0	0	0	0
1199999. Total General Account Authorized							413,128,715,625	1,079,145,490	1,119,958,569	854,087,527	0	0	0	0
1499999. Total General Account - Unauthorized U.S. Affiliates							0	0	0	0	0	0	0	0
1799999. Total General Account - Unauthorized Non-U.S. Affiliates							0	0	0	0	0	0	0	0
1899999. Total General Account - Unauthorized Affiliates							0	0	0	0	0	0	0	0
00000	AA-1126510	07/01/2015	Lloyd's Underwriter Syndicate No. 0510 KLN	GBR	CAT/G	OL	0	0	0	43,034	0	0	0	0
00000	AA-1127861	07/01/2015	Lloyd's Underwriter Syndicate No. 1861 ATL ex No. 1861 ANV	GBR	CAT/G	OL	0	0	0	25,820	0	0	0	0
00000	AA-1120064	07/01/2017	Lloyd's Underwriter Syndicate No. 1919 CVS	GBR	CAT/G	OL	0	0	0	25,820	0	0	0	0
00000	AA-1120055	07/01/2015	Lloyd's Underwriter Syndicate No. 3623 AFB	GBR	CAT/G	OL	0	0	0	60,247	0	0	0	0
00000	AA-1120116	07/01/2017	Lloyd's Underwriter Syndicate No. 3902 NOA	GBR	CAT/G	OL	0	0	0	86,067	0	0	0	0
00000	AA-1120080	07/01/2017	Lloyd's Underwriter Syndicate No. 5151 ENH ex. No. 5151 MAL	GBR	CAT/G	OL	0	0	0	25,820	0	0	0	0
2099999. General Account - Unauthorized Non-U.S. Non-Affiliates							0	0	0	266,808	0	0	0	0
2199999. Total General Account - Unauthorized Non-Affiliates							0	0	0	266,808	0	0	0	0
2299999. Total General Account Unauthorized							0	0	0	266,808	0	0	0	0
2599999. Total General Account - Certified U.S. Affiliates							0	0	0	0	0	0	0	0
2899999. Total General Account - Certified Non-U.S. Affiliates							0	0	0	0	0	0	0	0
2999999. Total General Account - Certified Affiliates							0	0	0	0	0	0	0	0
3299999. Total General Account - Certified Non-Affiliates							0	0	0	0	0	0	0	0
3399999. Total General Account Certified							0	0	0	0	0	0	0	0
3499999. Total General Account Authorized, Unauthorized and Certified							413,128,715,625	1,079,145,490	1,119,958,569	854,354,335	0	0	0	0
3799999. Total Separate Accounts - Authorized U.S. Affiliates							0	0	0	0	0	0	0	0
4099999. Total Separate Accounts - Authorized Non-U.S. Affiliates							0	0	0	0	0	0	0	0
4199999. Total Separate Accounts - Authorized Affiliates							0	0	0	0	0	0	0	0
4499999. Total Separate Accounts - Authorized Non-Affiliates							0	0	0	0	0	0	0	0
4599999. Total Separate Accounts Authorized							0	0	0	0	0	0	0	0
4899999. Total Separate Accounts - Unauthorized U.S. Affiliates							0	0	0	0	0	0	0	0
5199999. Total Separate Accounts - Unauthorized Non-U.S. Affiliates							0	0	0	0	0	0	0	0
5299999. Total Separate Accounts - Unauthorized Affiliates							0	0	0	0	0	0	0	0
5599999. Total Separate Accounts - Unauthorized Non-Affiliates							0	0	0	0	0	0	0	0
5699999. Total Separate Accounts Unauthorized							0	0	0	0	0	0	0	0
5999999. Total Separate Accounts - Certified U.S. Affiliates							0	0	0	0	0	0	0	0
6299999. Total Separate Accounts - Certified Non-U.S. Affiliates							0	0	0	0	0	0	0	0
6399999. Total Separate Accounts - Certified Affiliates							0	0	0	0	0	0	0	0
6699999. Total Separate Accounts - Certified Non-Affiliates							0	0	0	0	0	0	0	0
6799999. Total Separate Accounts Certified							0	0	0	0	0	0	0	0

ANNUAL STATEMENT FOR THE YEAR 2019 OF THE STANDARD INSURANCE COMPANY

SCHEDULE S - PART 3 - SECTION 1

Reinsurance Ceded Life Insurance, Annuities, Deposit Funds and Other Liabilities Without Life or Disability Contingencies, and Related Benefits Listed by Reinsuring Company as of December 31, Current Year

1 NAIC Company Code	2 ID Number	3 Effective Date	4 Name of Company	5 Domi- ciliary Juris- diction	6 Type of Reinsurance Ceded	7 Type of Business Ceded	8 Amount in Force at End of Year	Reserve Credit Taken		11 Premiums	Outstanding Surplus Relief		14 Modified Coinsurance Reserve	15 Funds Withheld Under Coinsurance	
								9 Current Year	10 Prior Year		12 Current Year	13 Prior Year			
6899999. Total Separate Accounts Authorized, Unauthorized and Certified								0	0	0	0	0	0	0	0
6999999. Total U.S. (Sum of 0399999, 0899999, 1499999, 1999999, 2599999, 3099999, 3799999, 4299999, 4899999, 5399999, 5999999 and 6499999)								413,128,715,625	1,079,145,490	1,119,958,569	854,087,527	0	0	0	0
7099999. Total Non-U.S. (Sum of 0699999, 0999999, 1799999, 2099999, 2899999, 3199999, 4099999, 4399999, 5199999, 5499999, 6299999 and 6599999)								0	0	0	266,808	0	0	0	0
9999999 - Totals								413,128,715,625	1,079,145,490	1,119,958,569	854,354,335	0	0	0	0

ANNUAL STATEMENT FOR THE YEAR 2019 OF THE STANDARD INSURANCE COMPANY

SCHEDULE S - PART 3 - SECTION 2

Reinsurance Ceded Accident and Health Insurance Listed by Reinsuring Company as of December 31, Current Year

1 NAIC Company Code	2 ID Number	3 Effective Date	4 Name of Company	5 Domi- ciliary Juris- diction	6 Type of Reinsurance Ceded	7 Type of Business Ceded	8 Premiums	9 Unearned Premiums (Estimated)	10 Reserve Credit Taken Other than for Unearned Premiums	Outstanding Surplus Relief		13 Modified Coinsurance Reserve	14 Funds Withheld Under Coinsurance
										11 Current Year	12 Prior Year		
00000	46-5761825	09/30/2014	StanCap Insurance Company, Inc.	OR	CO/G	AD&D	82,052,444	0	0	0	0	0	0
0199999. General Account - Authorized U.S. Affiliates - Captive							82,052,444	0	0	0	0	0	0
0399999. Total General Account - Authorized U.S. Affiliates							82,052,444	0	0	0	0	0	0
0699999. Total General Account - Authorized Non-U.S. Affiliates							0	0	0	0	0	0	0
0799999. Total General Account - Authorized Affiliates							82,052,444	0	0	0	0	0	0
82627	06-0839705	07/01/1978	Swiss Re Life & Health	MO	YRT/G	LTDI	0	0	0	0	0	0	0
93572	43-1235868	07/01/1994	RGA Reinsurance Company	MO	YRT/G	LTDI	10,921,168	0	36,094,390	0	0	0	0
76694	23-2044256	06/26/2001	London Life Reinsurance Company	PA	YRT/G	LTDI	0	0	0	0	0	0	0
66346	58-0828824	02/01/2000	Munich American Reassurance Co.	GA	YRT/G	LTDI	1,194,372	0	3,751,597	0	0	0	0
82627	06-0839705	07/01/1978	Swiss Re Life & Health	MO	YRT/G	AD&D	0	0	0	0	0	0	0
93572	43-1235868	07/01/1994	RGA Reinsurance Company	MO	YRT/G	AD&D	3,007,868	0	0	0	0	0	0
97071	13-3126819	07/01/2014	SCOR Global Life USA Reinsurance Company	DE	YRT/G	AD&D	1,289,411	0	0	0	0	0	0
66346	58-0828824	11/01/2017	Munich American Reassurance Co.	GA	YRT/G	AD&D	7,961	0	0	0	0	0	0
61301	47-0098400	06/01/2002	Ameritas Life Insurance Corp.	NE	CO/G	D	45,108,888	0	82,797	0	0	0	0
61301	47-0098400	06/01/2002	Ameritas Life Insurance Corp.	NE	CO/G	OH	10,788,191	0	44,840	0	0	0	0
37273	39-1338397	07/01/2015	AXIS Insurance Company	IL	CAT/G	AD&D	47,130	0	0	0	0	0	0
Nexus Reinsurance Underwriting Managers LLC													
16535	36-4233459	07/01/2015	o/b/o Zurich American Insurance Company	NY	CAT/G	AD&D	80,795	0	0	0	0	0	0
66346	58-0828824	01/01/1999	Munich American Reassurance Company	GA	YRT/I	LTDI	2,378,454	0	10,916,024	0	0	0	0
66346	58-0828824	06/01/1999	Munich American Reassurance Company	GA	CO/I	LTDI	589,615	199,497	2,488,161	0	0	0	0
66346	58-0828824	11/01/2000	Munich American Reassurance Company	GA	CO/I	LTDI	12,956,743	4,293,332	72,661,909	0	0	0	0
66346	58-0828824	07/01/2001	Munich American Reassurance Company	GA	CO/I	LTDI	577,697	219,396	4,056,604	0	0	0	0
66346	58-0828824	07/01/2005	Munich American Reassurance Company	GA	CO/I	LTDI	14,728,730	4,889,033	77,790,583	0	0	0	0
66346	58-0828824	07/01/2005	Munich American Reassurance Company	GA	CO/I	LTDI	7,878,989	3,061,237	26,182,075	0	0	0	0
66346	58-0828824	11/01/2010	Munich American Reassurance Company	GA	CO/I	LTDI	18,292,338	5,940,391	40,403,418	0	0	0	0
66346	58-0828824	11/01/2010	Munich American Reassurance Company	GA	CO/I	LTDI	5,529,985	1,521,091	7,876,268	0	0	0	0
66346	58-0828824	03/05/2013	Munich American Reassurance Company	GA	CO/I	LTDI	1,033,752	296,132	681,291	0	0	0	0
66346	58-0828824	01/01/2017	Munich American Reassurance Company	GA	CO/I	LTDI	6,888,486	1,747,228	1,978,059	0	0	0	0
66346	58-0828824	01/01/2017	Munich American Reassurance Company	GA	CO/I	LTDI	3,368,425	358,478	221,556	0	0	0	0
66346	58-0828824	10/01/2000	Munich American Reassurance Company	GA	CO/I	LTDI	1,208,743	531,237	9,456,069	0	0	0	0
66346	58-0828824	06/30/2002	Munich American Reassurance Company	GA	YRT/I	LTDI	0	0	16,290,223	0	0	0	0
67598	04-1768571	04/26/1974	Paul Revere Life	MA	YRT/I	LTDI	0	0	1,207,238	0	0	0	0
0899999. General Account - Authorized U.S. Non-Affiliates							147,877,741	23,057,052	312,183,102	0	0	0	0
1099999. Total General Account - Authorized Non-Affiliates							147,877,741	23,057,052	312,183,102	0	0	0	0
1199999. Total General Account Authorized							229,930,185	23,057,052	312,183,102	0	0	0	0
1499999. Total General Account - Unauthorized U.S. Affiliates							0	0	0	0	0	0	0
1799999. Total General Account - Unauthorized Non-U.S. Affiliates							0	0	0	0	0	0	0
1899999. Total General Account - Unauthorized Affiliates							0	0	0	0	0	0	0
00000	AA-1126510	07/01/2015	Lloyd's Underwriter Syndicate No. 0510 KLN	GBR	CAT/G	AD&D	33,665	0	0	0	0	0	0
00000	AA-1127861	07/01/2015	Lloyd's Underwriter Syndicate No. 1861 ATL ex No. 1861 ANV	GBR	CAT/G	AD&D	20,199	0	0	0	0	0	0
00000	AA-1120064	07/01/2017	Lloyd's Underwriter Syndicate No. 1919 CVS	GBR	CAT/G	AD&D	20,199	0	0	0	0	0	0
00000	AA-1120055	07/01/2015	Lloyd's Underwriter Syndicate No. 3623 AFB	GBR	CAT/G	AD&D	47,130	0	0	0	0	0	0
00000	AA-1120116	07/01/2017	Lloyd's Underwriter Syndicate No. 3902 NOA	GBR	CAT/G	AD&D	67,329	0	0	0	0	0	0
00000	AA-1120080	07/01/2017	Lloyd's Underwriter Syndicate No. 5151 ENH ex. No. 5151 MAL	GBR	CAT/G	AD&D	20,199	0	0	0	0	0	0
2099999. General Account - Unauthorized Non-U.S. Non-Affiliates							208,722	0	0	0	0	0	0
2199999. Total General Account - Unauthorized Non-Affiliates							208,722	0	0	0	0	0	0
2299999. Total General Account Unauthorized							208,722	0	0	0	0	0	0
2599999. Total General Account - Certified U.S. Affiliates							0	0	0	0	0	0	0
2899999. Total General Account - Certified Non-U.S. Affiliates							0	0	0	0	0	0	0
2999999. Total General Account - Certified Affiliates							0	0	0	0	0	0	0
3299999. Total General Account - Certified Non-Affiliates							0	0	0	0	0	0	0
3399999. Total General Account Certified							0	0	0	0	0	0	0
3499999. Total General Account Authorized, Unauthorized and Certified							230,138,907	23,057,052	312,183,102	0	0	0	0
3799999. Total Separate Accounts - Authorized U.S. Affiliates							0	0	0	0	0	0	0
4099999. Total Separate Accounts - Authorized Non-U.S. Affiliates							0	0	0	0	0	0	0

ANNUAL STATEMENT FOR THE YEAR 2019 OF THE STANDARD INSURANCE COMPANY

SCHEDULE S - PART 3 - SECTION 2

Reinsurance Ceded Accident and Health Insurance Listed by Reinsuring Company as of December 31, Current Year

1 NAIC Company Code	2 ID Number	3 Effective Date	4 Name of Company	5 Domi- ciliary Juris- diction	6 Type of Reinsurance Ceded	7 Type of Business Ceded	8 Premiums	9 Unearned Premiums (Estimated)	10 Reserve Credit Taken Other than for Unearned Premiums	Outstanding Surplus Relief		13 Modified Coinsurance Reserve	14 Funds Withheld Under Coinsurance
										11 Current Year	12 Prior Year		
4199999. Total Separate Accounts - Authorized Affiliates							0	0	0	0	0	0	0
4499999. Total Separate Accounts - Authorized Non-Affiliates							0	0	0	0	0	0	0
4599999. Total Separate Accounts Authorized							0	0	0	0	0	0	0
4899999. Total Separate Accounts - Unauthorized U.S. Affiliates							0	0	0	0	0	0	0
5199999. Total Separate Accounts - Unauthorized Non-U.S. Affiliates							0	0	0	0	0	0	0
5299999. Total Separate Accounts - Unauthorized Affiliates							0	0	0	0	0	0	0
5599999. Total Separate Accounts - Unauthorized Non-Affiliates							0	0	0	0	0	0	0
5699999. Total Separate Accounts Unauthorized							0	0	0	0	0	0	0
5999999. Total Separate Accounts - Certified U.S. Affiliates							0	0	0	0	0	0	0
6299999. Total Separate Accounts - Certified Non-U.S. Affiliates							0	0	0	0	0	0	0
6399999. Total Separate Accounts - Certified Affiliates							0	0	0	0	0	0	0
6699999. Total Separate Accounts - Certified Non-Affiliates							0	0	0	0	0	0	0
6799999. Total Separate Accounts Certified							0	0	0	0	0	0	0
6899999. Total Separate Accounts Authorized, Unauthorized and Certified							0	0	0	0	0	0	0
6999999. Total U.S. (Sum of 0399999, 0899999, 1499999, 1999999, 2599999, 3099999, 3799999, 4299999, 4899999, 5399999, 5999999 and 6499999)							229,930,185	23,057,052	312,183,102	0	0	0	0
7099999. Total Non-U.S. (Sum of 0699999, 0999999, 1799999, 2099999, 2899999, 3199999, 4099999, 4399999, 5199999, 5499999, 6299999 and 6599999)							208,722	0	0	0	0	0	0
9999999 - Totals							230,138,907	23,057,052	312,183,102	0	0	0	0

ANNUAL STATEMENT FOR THE YEAR 2019 OF THE STANDARD INSURANCE COMPANY

SCHEDULE S - PART 4

Reinsurance Ceded to Unauthorized Companies

1 NAIC Company Code	2 ID Number	3 Effective Date	4 Name of Reinsurer	5 Reserve Credit Taken	6 Paid and Unpaid Losses Recoverable (Debit)	7 Other Debits	8 Total (Cols.5+6+7)	9 Letters of Credit	10 Issuing or Confirming Bank Reference Number (a)	11 Trust Agreements	12 Funds Deposited by and Withheld from Reinsurers	13 Other	14 Miscellaneous Balances (Credit)	15 Sum of Cols. 9+11+12+13 +14 but not in Excess of Col. 8	
0399999. Total General Account - Life and Annuity U.S. Affiliates				0	0	0	0	0	XXX	0	0	0	0	0	
0699999. Total General Account - Life and Annuity Non-U.S. Affiliates				0	0	0	0	0	XXX	0	0	0	0	0	
0799999. Total General Account - Life and Annuity Affiliates				0	0	0	0	0	XXX	0	0	0	0	0	
00000	AA-1126510	07/01/2015	Lloyd's Underwriter Syndicate No. 0510 KLN	0	0	0	0	0		0	0	0	0	0	
00000	AA-1127861	07/01/2015	Lloyd's Underwriter Syndicate No. 1861 ATL ex No. 1861 ANW	0	0	0	0	0		0	0	0	0	0	
00000	AA-1120064	07/01/2017	Lloyd's Underwriter Syndicate No. 1919 CVS	0	0	0	0	0		0	0	0	0	0	
00000	AA-1120055	07/01/2015	Lloyd's Underwriter Syndicate No. 3623 AFB	0	0	0	0	0		0	0	0	0	0	
00000	AA-1120116	07/01/2017	Lloyd's Underwriter Syndicate No. 3902 NOA	0	0	0	0	0		0	0	0	0	0	
00000	AA-1120080	07/01/2017	Lloyd's Underwriter Syndicate No. 5151 ENH ex. No. 5151 MAL	0	0	0	0	0		0	0	0	0	0	
0999999. General Account - Life and Annuity Non-U.S. Non-Affiliates				0	0	0	0	0	XXX	0	0	0	0	0	
1099999. Total General Account - Life and Annuity Non-Affiliates				0	0	0	0	0	XXX	0	0	0	0	0	
1199999. Total General Account Life and Annuity				0	0	0	0	0	XXX	0	0	0	0	0	
1499999. Total General Account - Accident and Health U.S. Affiliates				0	0	0	0	0	XXX	0	0	0	0	0	
1799999. Total General Account - Accident and Health Non-U.S. Affiliates				0	0	0	0	0	XXX	0	0	0	0	0	
1899999. Total General Account - Accident and Health Affiliates				0	0	0	0	0	XXX	0	0	0	0	0	
00000	AA-1126510	07/01/2015	Lloyd's Underwriter Syndicate No. 0510 KLN	0	0	0	0	0		0	0	0	0	0	
00000	AA-1127861	07/01/2015	Lloyd's Underwriter Syndicate No. 1861 ATL ex No. 1861 ANW	0	0	0	0	0		0	0	0	0	0	
00000	AA-1120064	07/01/2017	Lloyd's Underwriter Syndicate No. 1919 CVS	0	0	0	0	0		0	0	0	0	0	
00000	AA-1120055	07/01/2015	Lloyd's Underwriter Syndicate No. 3623 AFB	0	0	0	0	0		0	0	0	0	0	
00000	AA-1120116	07/01/2017	Lloyd's Underwriter Syndicate No. 3902 NOA	0	0	0	0	0		0	0	0	0	0	
00000	AA-1120080	07/01/2017	Lloyd's Underwriter Syndicate No. 5151 ENH ex. No. 5151 MAL	0	0	0	0	0		0	0	0	0	0	
2099999. General Account - Accident and Health Non-U.S. Non-Affiliates				0	0	0	0	0	XXX	0	0	0	0	0	
2199999. Total General Account - Accident and Health Non-Affiliates				0	0	0	0	0	XXX	0	0	0	0	0	
2299999. Total General Account Accident and Health				0	0	0	0	0	XXX	0	0	0	0	0	
2399999. Total General Account				0	0	0	0	0	XXX	0	0	0	0	0	
2699999. Total Separate Accounts - U.S. Affiliates				0	0	0	0	0	XXX	0	0	0	0	0	
2999999. Total Separate Accounts - Non-U.S. Affiliates				0	0	0	0	0	XXX	0	0	0	0	0	
3099999. Total Separate Accounts - Affiliates				0	0	0	0	0	XXX	0	0	0	0	0	
3399999. Total Separate Accounts - Non-Affiliates				0	0	0	0	0	XXX	0	0	0	0	0	
3499999. Total Separate Accounts				0	0	0	0	0	XXX	0	0	0	0	0	
3599999. Total U.S. (Sum of 0399999, 0899999, 1499999, 1999999, 2699999 and 3199999)				0	0	0	0	0	XXX	0	0	0	0	0	0
3699999. Total Non-U.S. (Sum of 0699999, 0999999, 1799999, 2099999, 2999999 and 3299999)				0	0	0	0	0	XXX	0	0	0	0	0	0
9999999 - Totals				0	0	0	0	0	XXX	0	0	0	0	0	

(a)	Issuing or Confirming Bank Reference Number	Letters of Credit Code	American Bankers Association (ABA) Routing Number	Issuing or Confirming Bank Name	Letters of Credit Amount
				NONE	

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Schedule S - Part 5

NONE

Schedule S - Part 5 - Bank Footnote

NONE

ANNUAL STATEMENT FOR THE YEAR 2019 OF THE STANDARD INSURANCE COMPANY

SCHEDULE S - PART 6

Five Year Exhibit of Reinsurance Ceded Business
(\$000 Omitted)

	1 2019	2 2018	3 2017	4 2016	5 2015
A. OPERATIONS ITEMS					
1. Premiums and annuity considerations for life and accident and health contracts	1,084,493	1,457,565	973,776	891,457	834,425
2. Commissions and reinsurance expense allowances	219,069	210,085	178,686	170,348	152,363
3. Contract claims	775,782	749,885	706,504	620,692	590,057
4. Surrender benefits and withdrawals for life contracts	18,182	23,825	0	0	0
5. Dividends to policyholders and refunds to members	20,384	19,980	0	0	0
6. Reserve adjustments on reinsurance ceded	0	0	0	0	0
7. Increase in aggregate reserve for life and accident and health contracts	28,341	16,554	23,945	18,641	16,077
B. BALANCE SHEET ITEMS					
8. Premiums and annuity considerations for life and accident and health contracts deferred and uncollected	240,504	231,720	224,998	195,551	186,115
9. Aggregate reserves for life and accident and health contracts	1,414,386	1,423,405	1,017,176	993,231	974,591
10. Liability for deposit-type contracts	0	0	0	0	0
11. Contract claims unpaid	14,735	14,993	17,593	13,236	9,886
12. Amounts recoverable on reinsurance	175,342	170,220	152,589	135,471	124,963
13. Experience rating refunds due or unpaid	0	1,206	0	0	0
14. Policyholders' dividends and refunds to members (not included in Line 10)	20,762	20,518	20,642	0	0
15. Commissions and reinsurance expense allowances due	48,370	48,753	39,041	2,103	1,731
16. Unauthorized reinsurance offset	0	0	0	0	0
17. Offset for reinsurance with Certified Reinsurers	0	0	0	0	0
C. UNAUTHORIZED REINSURANCE (DEPOSITS BY AND FUNDS WITHHELD FROM)					
18. Funds deposited by and withheld from (F)	0	0	0	0	0
19. Letters of credit (L)	0	0	0	0	0
20. Trust agreements (T)	0	0	0	0	0
21. Other (O)	0	0	0	0	0
D. REINSURANCE WITH CERTIFIED REINSURERS (DEPOSITS BY AND FUNDS WITHHELD FROM)					
22. Multiple Beneficiary Trust	0	0	0	0	0
23. Funds deposited by and withheld from (F)	0	0	0	0	0
24. Letters of credit (L)	0	0	0	0	0
25. Trust agreements (T)	0	0	0	0	0
26. Other (O)	0	0	0	0	0

ANNUAL STATEMENT FOR THE YEAR 2019 OF THE STANDARD INSURANCE COMPANY

SCHEDULE S - PART 7

Restatement of Balance Sheet to Identify Net Credit for Ceded Reinsurance

	1 As Reported (net of ceded)	2 Restatement Adjustments	3 Restated (gross of ceded)
ASSETS (Page 2, Col. 3)			
1. Cash and invested assets (Line 12)	16,934,741,129	0	16,934,741,129
2. Reinsurance (Line 16)	223,712,732	(223,712,732)	0
3. Premiums and considerations (Line 15)	202,527,311	240,503,796	443,031,107
4. Net credit for ceded reinsurance	XXX	1,433,184,490	1,433,184,490
5. All other admitted assets (balance)	268,683,455	0	268,683,455
6. Total assets excluding Separate Accounts (Line 26)	17,629,664,627	1,449,975,554	19,079,640,181
7. Separate Account assets (Line 27)	9,035,698,997	0	9,035,698,997
8. Total assets (Line 28)	26,665,363,624	1,449,975,554	28,115,339,178
LIABILITIES, CAPITAL AND SURPLUS (Page 3)			
9. Contract reserves (Lines 1 and 2)	13,209,882,045	1,391,266,262	14,601,148,307
10. Liability for deposit-type contracts (Line 3)	1,664,155,677	23,119,382	1,687,275,059
11. Claim reserves (Line 4)	189,947,181	14,735,401	204,682,582
12. Policyholder dividends/member refunds/reserves (Lines 5 through 7)	102,229	20,761,946	20,864,175
13. Premium & annuity considerations received in advance (Line 8)	13,434,539	92,564	13,527,103
14. Other contract liabilities (Line 9)	287,420,137	0	287,420,137
15. Reinsurance in unauthorized companies (Line 24.02 minus inset amount)	0	0	0
16. Funds held under reinsurance treaties with unauthorized reinsurers (Line 24.03 minus inset amount)	0	0	0
17. Reinsurance with Certified Reinsurers (Line 24.02 inset amount)	0	0	0
18. Funds held under reinsurance treaties with Certified Reinsurers (Line 24.03 inset amount)	0	0	0
19. All other liabilities (balance)	821,037,799	0	821,037,799
20. Total liabilities excluding Separate Accounts (Line 26)	16,185,979,607	1,449,975,554	17,635,955,161
21. Separate Account liabilities (Line 27)	9,035,698,997	0	9,035,698,997
22. Total liabilities (Line 28)	25,221,678,604	1,449,975,554	26,671,654,158
23. Capital & surplus (Line 38)	1,443,685,020	XXX	1,443,685,020
24. Total liabilities, capital & surplus (Line 39)	26,665,363,624	1,449,975,554	28,115,339,178
NET CREDIT FOR CEDED REINSURANCE			
25. Contract reserves	1,391,266,262		
26. Claim reserves	14,735,401		
27. Policyholder dividends/reserves	20,761,946		
28. Premium & annuity considerations received in advance	92,564		
29. Liability for deposit-type contracts	23,119,382		
30. Other contract liabilities	0		
31. Reinsurance ceded assets	223,712,732		
32. Other ceded reinsurance recoverables	0		
33. Total ceded reinsurance recoverables	1,673,688,286		
34. Premiums and considerations	240,503,796		
35. Reinsurance in unauthorized companies	0		
36. Funds held under reinsurance treaties with unauthorized reinsurers	0		
37. Reinsurance with Certified Reinsurers	0		
38. Funds held under reinsurance treaties with Certified Reinsurers	0		
39. Other ceded reinsurance payables/offsets	0		
40. Total ceded reinsurance payable/offsets	240,503,796		
41. Total net credit for ceded reinsurance	1,433,184,490		

ANNUAL STATEMENT FOR THE YEAR 2019 OF THE STANDARD INSURANCE COMPANY
SCHEDULE T - PREMIUMS AND ANNUITY CONSIDERATIONS (b)

Allocated by States and Territories

States, Etc.	1	Life Contracts		Direct Business Only			7	
		2	3	4	5	6		
	Active Status (a)	Life Insurance Premiums	Annuity Considerations	Accident and Health Insurance Premiums, Including Policy, Membership and Other Fees	Other Considerations	Total Columns 2 through 5	Deposit-Type Contracts	
1. Alabama	AL	L	15,389,369	11,339,866	19,052,244	27,793,010	73,574,490	0
2. Alaska	AK	L	1,237,003	1,087,018	2,006,592	12,537,610	16,868,223	0
3. Arizona	AZ	L	8,180,924	10,031,474	16,888,780	43,620,722	78,721,900	616,382
4. Arkansas	AR	L	10,961,568	1,890,057	12,194,420	3,931,279	28,977,324	887,196
5. California	CA	L	115,702,010	39,020,407	247,401,812	235,868,770	637,992,999	738,000
6. Colorado	CO	L	28,126,397	9,674,943	44,647,415	122,935,841	205,384,596	625,943
7. Connecticut	CT	L	13,233,856	18,701,595	21,171,633	11,784,571	64,891,655	9,577,297
8. Delaware	DE	L	1,953,763	1,282,953	3,494,549	3,214,447	9,945,712	1,981,511
9. District of Columbia	DC	L	18,271,090	500,056	24,526,429	5,361,959	48,659,533	0
10. Florida	FL	L	61,855,507	62,018,211	103,322,302	202,840,350	430,036,369	866,946
11. Georgia	GA	L	37,371,082	16,147,605	68,433,531	38,203,566	160,155,783	3,068,488
12. Hawaii	HI	L	1,820,655	6,846,243	2,158,772	478,891	11,304,561	169,290
13. Idaho	ID	L	11,758,175	1,387,635	10,683,613	26,571,138	50,400,561	450,521
14. Illinois	IL	L	33,515,741	40,028,424	56,286,845	80,288,732	210,119,742	193,961
15. Indiana	IN	L	16,673,399	26,864,995	26,169,105	51,706,674	121,414,173	151,527
16. Iowa	IA	L	14,049,058	12,101,086	18,358,422	5,489,339	49,997,905	333,321
17. Kansas	KS	L	30,882,957	4,208,213	14,340,127	6,814,255	56,245,552	346,652
18. Kentucky	KY	L	5,305,963	7,686,390	13,134,730	48,667,752	74,794,835	289,586
19. Louisiana	LA	L	11,561,188	22,170,635	17,989,753	111,584,709	163,306,285	188,610
20. Maine	ME	L	4,045,761	6,993,654	6,613,033	2,206,377	19,858,825	284,226
21. Maryland	MD	L	12,742,571	9,513,482	15,794,762	48,467,767	86,518,582	1,538,834
22. Massachusetts	MA	L	19,412,988	18,881,936	35,116,758	50,885,373	124,297,056	40,145,396
23. Michigan	MI	L	9,885,359	35,591,633	22,889,103	105,138,676	173,504,771	1,666,153
24. Minnesota	MN	L	27,486,564	20,551,094	50,557,641	77,046,996	175,642,296	561,905
25. Mississippi	MS	L	2,162,782	7,334,002	5,434,067	2,904,560	17,835,411	238,905
26. Missouri	MO	L	45,091,119	8,162,615	39,168,727	47,656,718	140,079,179	3,498,885
27. Montana	MT	L	5,708,262	816,043	4,731,595	1,035,653	12,291,553	0
28. Nebraska	NE	L	5,350,667	2,698,406	12,659,595	7,005,306	27,713,974	0
29. Nevada	NV	L	14,509,006	4,524,469	18,525,084	20,043,834	57,602,393	0
30. New Hampshire	NH	L	5,343,871	5,682,372	6,883,439	13,851,317	31,760,999	3,252,991
31. New Jersey	NJ	L	12,344,226	40,834,868	46,518,251	26,534,391	126,231,737	225,540
32. New Mexico	NM	L	24,571,975	6,270,369	7,729,586	12,419,494	50,991,424	4,504,456
33. New York	NY	N	5,733,317	295,647	7,716,063	57,295	13,802,321	0
34. North Carolina	NC	L	11,539,019	28,600,236	21,598,913	28,046,325	89,784,493	761,073
35. North Dakota	ND	L	2,820,172	5,963,168	7,455,889	4,380,540	20,619,769	0
36. Ohio	OH	L	18,291,275	36,832,631	30,027,015	134,087,369	219,238,290	3,588,445
37. Oklahoma	OK	L	6,852,017	5,248,165	8,402,453	49,250,394	69,753,028	38,683
38. Oregon	OR	L	57,508,521	24,453,436	95,948,330	318,660,816	496,571,104	3,029,231
39. Pennsylvania	PA	L	30,719,916	46,416,585	46,992,108	133,246,138	257,374,747	2,634,094
40. Rhode Island	RI	L	7,329,180	1,486,148	6,394,838	3,826,509	19,036,675	1,014,749
41. South Carolina	SC	L	17,901,733	13,381,213	40,572,861	6,637,289	78,493,096	555,937
42. South Dakota	SD	L	1,811,057	315,743	4,270,996	4,588,307	10,986,103	0
43. Tennessee	TN	L	12,492,171	23,102,283	24,143,662	24,925,216	84,663,332	891,471
44. Texas	TX	L	61,729,569	38,901,927	119,611,787	220,655,129	440,898,413	2,303,718
45. Utah	UT	L	4,032,869	5,641,077	13,471,887	63,046,785	86,192,618	50,870
46. Vermont	VT	L	3,838,904	2,996,420	9,707,800	18,118,170	34,661,294	14,851
47. Virginia	VA	L	28,538,280	19,945,784	49,933,567	42,898,306	141,315,937	741,655
48. Washington	WA	L	31,213,427	26,582,905	97,923,004	150,820,498	306,539,834	10,295,334
49. West Virginia	WV	L	1,721,066	2,390,843	7,427,804	9,129,774	20,669,487	374,867
50. Wisconsin	WI	L	15,727,410	24,380,252	31,135,243	47,673,191	118,916,096	753,063
51. Wyoming	WY	L	2,316,169	3,336,199	3,442,230	11,143,115	20,237,712	0
52. American Samoa	AS	N	0	0	0	0	0	0
53. Guam	GU	L	7,231,517	0	2,106,519	0	9,338,036	0
54. Puerto Rico	PR	L	17,394	200,271	62,879	0	280,544	0
55. U.S. Virgin Islands	VI	L	9,076,538	0	829,012	0	9,905,550	0
56. Northern Mariana Islands	MP	N	2,317	0	(44)	0	2,272	0
57. Canada	CAN	N	30,348	0	103,086	0	133,434	0
58. Aggregate Other Alien	OT	XXX	178,499	0	243,735	0	422,234	0
59. Subtotal	XXX		965,157,541	771,313,682	1,624,404,352	2,726,081,243	6,086,956,817	103,450,563
90. Reporting entity contributions for employee benefits plans	XXX		609,862	0	3,878,587	0	4,488,449	0
91. Dividends or refunds applied to purchase paid-up additions and annuities	XXX		15,928,322	0	0	0	15,928,322	0
92. Dividends or refunds applied to shorten endowment or premium paying period	XXX		0	0	0	0	0	0
93. Premium or annuity considerations waived under disability or other contract provisions	XXX		180,129	0	0	0	180,129	0
94. Aggregate or other amounts not allocable by State	XXX		0	0	0	0	0	0
95. Totals (Direct Business)	XXX		981,875,854	771,313,682	1,628,282,939	2,726,081,243	6,107,553,717	103,450,563
96. Plus reinsurance assumed	XXX		3,355,296	0	83,908,830	0	87,264,126	0
97. Totals (All Business)	XXX		985,231,150	771,313,682	1,712,191,769	2,726,081,243	6,194,817,843	103,450,563
98. Less reinsurance ceded	XXX		847,080,899	401,786	229,376,965	0	1,076,859,650	0
99. Totals (All Business) less Reinsurance Ceded	XXX		138,150,251	770,911,896	(c) 1,482,814,804	2,726,081,243	5,117,958,193	103,450,563
DETAILS OF WRITE-INS								
58001. ZZZ Other Alien	XXX		178,499	0	243,735	0	422,234	0
58002.	XXX							
58003.	XXX							
58998. Summary of remaining write-ins for Line 58 from overflow page	XXX		0	0	0	0	0	0
58999. Totals (Lines 58001 through 58003 plus 58998)(Line 58 above)	XXX		178,499	0	243,735	0	422,234	0
9401.	XXX							
9402.	XXX							
9403.	XXX							
9498. Summary of remaining write-ins for Line 94 from overflow page	XXX		0	0	0	0	0	0
9499. Totals (Lines 9401 through 9403 plus 9498)(Line 94 above)	XXX		0	0	0	0	0	0

(a) Active Status Counts:

L - Licensed or Chartered - Licensed insurance carrier or domiciled RRG 53 R - Registered - Non-domiciled RRGs 0
E - Eligible - Reporting entities eligible or approved to write surplus lines in the state 0 Q - Qualified - Qualified or accredited reinsurer 0
N - None of the above - Not allowed to write business in the state 4

(b) Explanation of basis of allocation by states, etc., of premiums and annuity considerations

Individual insurance premiums, annuity and other considerations are allocated to the state to which the premium statements are mailed. Group insurance premiums (for groups with less than 500 lives) are allocated to the state to which the billing statements are mailed. For groups with 500 or more lives, insurance premiums are allocated among the states where the insureds reside or work, based upon data furnished by the policyholder.

(c) Column 4 should balance with Exhibit 1, Lines 6.4, 10.4, and 16.4, Cols. 8, 9, 10, or with Schedule H, Part 1, Line 1, indicate which: Exhibit 1, Lines 6.4, 10.4, and 16.4, Cols. 8, 9, 10.

ANNUAL STATEMENT FOR THE YEAR 2019 OF THE STANDARD INSURANCE COMPANY

**SCHEDULE T - PART 2
INTERSTATE COMPACT - EXHIBIT OF PREMIUMS WRITTEN**

Allocated by States and Territories

		Direct Business Only					Totals
		1 Life (Group and Individual)	2 Annuities (Group and Individual)	3 Disability Income (Group and Individual)	4 Long-Term Care (Group and Individual)	5 Deposit-Type Contracts	
States, Etc.							
1. Alabama	AL	15,389,369	11,339,866	17,228,015	0	0	43,957,250
2. Alaska	AK	1,237,003	1,087,018	1,870,721	0	0	4,194,742
3. Arizona	AZ	8,180,924	10,031,474	15,977,357	0	616,382	34,806,137
4. Arkansas	AR	10,961,568	1,890,057	10,906,830	0	887,196	24,645,651
5. California	CA	115,702,010	39,020,407	229,432,391	0	738,000	384,892,808
6. Colorado	CO	28,126,397	9,674,943	41,251,990	0	625,943	79,679,274
7. Connecticut	CT	13,233,856	18,701,595	19,868,228	0	9,577,297	61,380,976
8. Delaware	DE	1,953,763	1,282,953	3,240,980	0	1,981,511	8,459,207
9. District of Columbia	DC	18,271,090	500,056	23,617,082	0	0	42,388,228
10. Florida	FL	61,855,507	62,018,211	95,691,389	0	866,946	220,432,053
11. Georgia	GA	37,371,082	16,147,605	59,161,213	0	3,068,488	115,748,388
12. Hawaii	HI	1,820,655	6,846,243	2,084,052	0	169,290	10,920,240
13. Idaho	ID	11,758,175	1,387,635	7,609,197	0	450,521	21,205,528
14. Illinois	IL	33,515,741	40,028,424	52,266,605	0	193,961	126,004,731
15. Indiana	IN	16,673,399	26,864,995	24,592,187	0	151,527	68,282,109
16. Iowa	IA	14,049,058	12,101,086	16,928,112	0	333,321	43,411,577
17. Kansas	KS	30,882,957	4,208,213	13,123,287	0	346,652	48,561,108
18. Kentucky	KY	5,305,963	7,686,390	11,490,168	0	289,586	24,772,108
19. Louisiana	LA	11,561,188	22,170,635	16,850,113	0	188,610	50,770,545
20. Maine	ME	4,045,761	6,993,654	6,194,791	0	284,226	17,518,432
21. Maryland	MD	12,742,571	9,513,482	14,594,116	0	1,538,834	38,389,003
22. Massachusetts	MA	19,412,988	18,881,936	33,360,422	0	40,145,396	111,800,742
23. Michigan	MI	9,885,359	35,591,633	21,938,241	0	1,666,153	69,081,387
24. Minnesota	MN	27,486,564	20,551,094	46,560,868	0	561,905	95,160,431
25. Mississippi	MS	2,162,782	7,334,002	4,958,727	0	238,905	14,694,417
26. Missouri	MO	45,091,119	8,162,615	36,225,780	0	3,498,885	92,978,399
27. Montana	MT	5,708,262	816,043	3,698,918	0	0	10,223,223
28. Nebraska	NE	5,350,667	2,698,406	11,563,490	0	0	19,612,563
29. Nevada	NV	14,509,006	4,524,469	17,332,694	0	0	36,366,169
30. New Hampshire	NH	5,343,871	5,682,372	6,207,668	0	3,252,991	20,486,903
31. New Jersey	NJ	12,344,226	40,834,868	28,245,964	0	225,540	81,650,598
32. New Mexico	NM	24,571,975	6,270,369	6,990,219	0	4,504,456	42,337,019
33. New York	NY	5,733,317	295,647	7,716,063	0	0	13,745,027
34. North Carolina	NC	11,539,019	28,600,236	20,485,336	0	761,073	61,385,664
35. North Dakota	ND	2,820,172	5,963,168	6,731,528	0	0	15,514,868
36. Ohio	OH	18,291,275	36,832,631	27,836,701	0	3,588,445	86,549,052
37. Oklahoma	OK	6,852,017	5,248,165	7,382,232	0	38,683	19,521,096
38. Oregon	OR	57,508,521	24,453,436	89,638,388	0	3,029,231	174,629,576
39. Pennsylvania	PA	30,719,916	46,416,585	43,318,201	0	2,634,094	123,088,795
40. Rhode Island	RI	7,329,180	1,486,148	6,069,408	0	1,014,749	15,899,485
41. South Carolina	SC	17,901,733	13,381,213	38,433,023	0	555,937	70,271,906
42. South Dakota	SD	1,811,057	315,743	3,888,682	0	0	6,015,482
43. Tennessee	TN	12,492,171	23,102,283	22,303,557	0	891,471	58,789,483
44. Texas	TX	61,729,569	38,901,927	109,757,452	0	2,303,718	212,692,667
45. Utah	UT	4,032,869	5,641,077	12,764,795	0	50,870	22,489,610
46. Vermont	VT	3,838,904	2,996,420	9,407,225	0	14,851	16,257,399
47. Virginia	VA	28,538,280	19,945,784	46,305,279	0	741,655	95,530,997
48. Washington	WA	31,213,427	26,582,905	94,843,859	0	10,295,334	162,935,525
49. West Virginia	WV	1,721,066	2,390,843	7,267,867	0	374,867	11,754,643
50. Wisconsin	WI	15,727,410	24,380,252	29,428,080	0	753,063	70,288,805
51. Wyoming	WY	2,316,169	3,336,199	3,265,146	0	0	8,917,514
52. American Samoa	AS	0	0	0	0	0	0
53. Guam	GU	7,231,517	0	1,980,172	0	0	9,211,689
54. Puerto Rico	PR	17,394	200,271	62,879	0	0	280,544
55. U.S. Virgin Islands	VI	9,076,538	0	47,120	0	0	9,123,658
56. Northern Mariana Islands	MP	2,317	0	(44)	0	0	2,273
57. Canada	CAN	30,348	0	103,086	0	0	133,434
58. Aggregate Other Alien	OT	178,499	0	186,244	0	0	364,743
59. Total		965,157,541	771,313,682	1,490,284,094	0	103,450,563	3,330,205,880

ANNUAL STATEMENT FOR THE YEAR 2019 OF THE STANDARD INSURANCE COMPANY

**SCHEDULE Y - INFORMATION CONCERNING ACTIVITIES OF INSURER MEMBERS OF A HOLDING COMPANY GROUP
PART 1 - ORGANIZATION CHART**

Company	FEIN	NAIC	LOCATION	Ownership
Meiji Yasuda Life Insurance Company ("MY")			JPN	
StanCorp Financial Group, Inc. ("SFG")	93-1253576		OR	100.00% owned by MY
Standard Insurance Company	93-0242990	69019	OR	100.00% owned by SFG
The Standard Life Insurance Company of New York	13-4119477	89009	NY	100.00% owned by SFG
StanCap Insurance Company, Inc.	46-5761825		OR	100.00% owned by SFG
Standard Management, Inc.	93-0928203		OR	100.00% owned by SFG
StanCorp Equities, Inc.	93-0930972		OR	100.00% owned by SFG
StanCorp Investment Advisers, Inc.	93-1296382		OR	100.00% owned by SFG
Standard Retirement Services, Inc.	25-1838406		OR	100.00% owned by SFG
StanCorp Mortgage Investors, LLC ("SMI")	93-1191029		OR	100.00% owned by SFG
StanCorp Mortgage Investors Pass-Through, LLC	26-1758088		OR	100.00% owned by SMI
StanCorp Real Estate, LLC ("SRE")	93-1191030		OR	100.00% owned by SFG
1381-1399 Florin Road LLC	45-3789788		OR	100.00% owned by SRE
Standard Insurance Company Continuing Health & Welfare Benefits Trust	93-1097066		OR	100.00% owned by SFG
The Standard Charitable Foundation	20-3997125		OR	100.00% owned by SFG
Pacific Guardian Life Insurance Company, Limited	99-0108050	64343	HI	100.00% owned by MY
Meiji Yasuda America Incorporated	51-0383916		NY	100.00% owned by MY
Meiji Yasuda Europe Limited			GBR	100.00% owned by MY
Meiji Yasuda Asia Limited			HKG	100.00% owned by MY
Founder Meiji Yasuda Life Insurance Co., Ltd.			CHN	29.20% owned by MY
PT AVRIST Assurance			IDN	29.90% owned by MY
TU Europa S.A.			POL	33.50% owned by MY
TUiR Warta S.A.			POL	24.30% owned by MY
Thai Life Insurance Public Company Limited			THA	15.00% owned by MY
Meiji Yasuda General Insurance Co., Ltd.			JPN	100.00% owned by MY
Meiji Yasuda Insurance Service Company, Limited			JPN	100.00% owned by MY
Meiji Yasuda Asset Management Company Ltd.			JPN	92.90% owned by MY
Meiji Yasuda Real Estate Management Company Limited			JPN	100.00% owned by MY
Meiji Yasuda Life Planning Center Company, Limited			JPN	100.00% owned by MY
Meiji Yasuda System Technology Company Limited			JPN	100.00% owned by MY
Meiji Yasuda Payment Collection Business Services Company, Limited			JPN	100.00% owned by MY
MYJ Co., Ltd.			JPN	100.00% owned by MY

**SCHEDULE Y - INFORMATION CONCERNING ACTIVITIES OF INSURER MEMBERS OF A HOLDING COMPANY GROUP
PART 1 - ORGANIZATION CHART**

Company	FEIN	NAIC	LOCATION	Ownership
Diamond Athletics, Ltd.			JPN	35.00% owned by MY
Meiji Yasuda Research Institute, Inc.			JPN	100.00% owned by MY
Sunvenus Tachikawa Company Limited			JPN	100.00% owned by MY
MST Insurance Service Co., Ltd.			JPN	16.10% owned by MY
The Mitsubishi Asset Brains Company, Limited			JPN	25.00% owned by MY
KSP COMMUNITY, Inc.			JPN	18.50% owned by MY
Japan Pension Service Co., Ltd.			JPN	39.70% owned by MY
Meiji Yasuda Business Plus Co., Ltd.			JPN	100.00% owned by MY
Meiji Yasuda Trading Company, Ltd.			JPN	100.00% owned by MY
RP Alpha Tokutei Mokuteki Kaisha			JPN	100.00% owned by MY
Meiji Yasuda Life Foundation of Health and Welfare			JPN	100.00% owned by MY
Meiji Yasuda Mental Health Foundation			JPN	100.00% owned by MY
The Meiji Yasuda Cultural Foundation			JPN	100.00% owned by MY
Meiji Yasuda Health Development Foundation			JPN	100.00% owned by MY

ANNUAL STATEMENT FOR THE YEAR 2019 OF THE STANDARD INSURANCE COMPANY

SCHEDULE Y

PART 1A - DETAIL OF INSURANCE HOLDING COMPANY SYSTEM

1	2	3	4	5	6	7	8	9	10	11	12	13	14	15	16
Group Code	Group Name	NAIC Company Code	ID Number	Federal RSSD	CIK	Name of Securities Exchange if Publicly Traded (U.S. or International)	Names of Parent, Subsidiaries Or Affiliates	Domiciliary Location	Relationship to Reporting Entity	Directly Controlled by (Name of Entity/Person)	Type of Control (Ownership, Board, Management, Attorney-in-Fact, Influence, Other)	If Control is Ownership Provide Percentage	Ultimate Controlling Entity(ies)/Person(s)	Is an SCA Filing Required? (Y/N)	*
		.0000					Meiji Yasuda Life Insurance Company	JPN	UIP			0.000		N	1
1348	Meiji Yasuda Life Insurance Group	.0000	93-1253576				StanCorp Financial Group, Inc.	OR	UDP	Meiji Yasuda Life Insurance Company	Ownership	100.000	Meiji Yasuda Life Insurance Company	N	
1348	Meiji Yasuda Life Insurance Group	.69019	93-0242990				Standard Insurance Company	OR	RE	StanCorp Financial Group, Inc.	Ownership	100.000	Meiji Yasuda Life Insurance Company	N	
							The Standard Life Insurance Company of New York	NY	IA	StanCorp Financial Group, Inc.	Ownership	100.000	Meiji Yasuda Life Insurance Company	N	
1348	Meiji Yasuda Life Insurance Group	.89009	13-4119477				StanCap Insurance Company, Inc.	OR	NIA	StanCorp Financial Group, Inc.	Ownership	100.000	Meiji Yasuda Life Insurance Company	N	
		.00000	46-5761825				Standard Management, Inc.	OR	NIA	StanCorp Financial Group, Inc.	Ownership	100.000	Meiji Yasuda Life Insurance Company	N	
		.00000	93-0928203				StanCorp Equities, Inc.	OR	NIA	StanCorp Financial Group, Inc.	Ownership	100.000	Meiji Yasuda Life Insurance Company	N	
		.00000	93-0930972				StanCorp Investment Advisers, Inc.	OR	NIA	StanCorp Financial Group, Inc.	Ownership	100.000	Meiji Yasuda Life Insurance Company	N	
		.00000	93-1296382				Standard Retirement Services, Inc.	OR	NIA	StanCorp Financial Group, Inc.	Ownership	100.000	Meiji Yasuda Life Insurance Company	N	
		.00000	25-1838406				StanCorp Mortgage Investors, LLC	OR	NIA	StanCorp Financial Group, Inc.	Ownership	100.000	Meiji Yasuda Life Insurance Company	N	
		.00000	93-1191029				StanCorp Mortgage Investors Pass-Through, LLC								
		.00000	26-1758088				StanCorp Real Estate, LLC	OR	NIA	StanCorp Financial Group, Inc.	Ownership	100.000	Meiji Yasuda Life Insurance Company	N	
		.00000	93-1191030				1381-1399 Florin Road LLC	OR	NIA	StanCorp Real Estate, LLC	Ownership	100.000	Meiji Yasuda Life Insurance Company	N	
		.00000	45-3789788				Standard Insurance Company Continuing Health & Welfare Benefits Trust	OR	NIA	StanCorp Financial Group, Inc.	Ownership	100.000	Meiji Yasuda Life Insurance Company	N	
		.00000	93-1097066				The Standard Charitable Foundation	OR	NIA	StanCorp Financial Group, Inc.	Ownership	100.000	Meiji Yasuda Life Insurance Company	N	
		.00000	20-3997125				Pacific Guardian Life Insurance Company, Limited	HI	IA	Meiji Yasuda Life Insurance Company	Ownership	100.000	Meiji Yasuda Life Insurance Company	N	
1348	Meiji Yasuda Life Insurance Group	.64343	99-0108050				Meiji Yasuda America Incorporated	NY	NIA	Meiji Yasuda Life Insurance Company	Ownership	100.000	Meiji Yasuda Life Insurance Company	N	
		.00000	51-0383916				Meiji Yasuda Europe Limited	GBR	NIA	Meiji Yasuda Life Insurance Company	Ownership	100.000	Meiji Yasuda Life Insurance Company	N	
		.00000					Meiji Yasuda Asia Limited	HKG	NIA	Meiji Yasuda Life Insurance Company	Ownership	100.000	Meiji Yasuda Life Insurance Company	N	
		.00000					Founder Meiji Yasuda Life Insurance Co., Ltd.								
		.00000					PT AVRIST Assurance	CHN	IA	Meiji Yasuda Life Insurance Company	Influence	0.000	Meiji Yasuda Life Insurance Company	N	
		.00000					TU Europa S.A.	IDN	IA	Meiji Yasuda Life Insurance Company	Influence	0.000	Meiji Yasuda Life Insurance Company	N	
		.00000					TUIR Warta S.A.	POL	IA	Meiji Yasuda Life Insurance Company	Influence	0.000	Meiji Yasuda Life Insurance Company	N	
		.00000					Thai Life Insurance Public Company Limited	POL	IA	Meiji Yasuda Life Insurance Company	Influence	0.000	Meiji Yasuda Life Insurance Company	N	
		.00000					Meiji Yasuda General Insurance Co., Ltd.	THA	IA	Meiji Yasuda Life Insurance Company	Influence	0.000	Meiji Yasuda Life Insurance Company	N	
		.00000					Meiji Yasuda Insurance Service Company, Limited	JPN	IA	Meiji Yasuda Life Insurance Company	Ownership	100.000	Meiji Yasuda Life Insurance Company	N	
		.00000					Meiji Yasuda Asset Management Company Ltd.	JPN	NIA	Meiji Yasuda Life Insurance Company	Ownership	100.000	Meiji Yasuda Life Insurance Company	N	
		.00000					Meiji Yasuda Real Estate Management Company Limited	JPN	NIA	Meiji Yasuda Life Insurance Company	Ownership	92.900	Meiji Yasuda Life Insurance Company	N	
		.00000					Meiji Yasuda Life Planning Center Company, Limited	JPN	NIA	Meiji Yasuda Life Insurance Company	Ownership	100.000	Meiji Yasuda Life Insurance Company	N	
		.00000					Meiji Yasuda System Technology Company Limited	JPN	NIA	Meiji Yasuda Life Insurance Company	Ownership	100.000	Meiji Yasuda Life Insurance Company	N	
		.00000					Meiji Yasuda Payment Collection Business Services Company, Limited	JPN	NIA	Meiji Yasuda Life Insurance Company	Ownership	100.000	Meiji Yasuda Life Insurance Company	N	
		.00000					MVJ Co., Ltd.	JPN	NIA	Meiji Yasuda Life Insurance Company	Ownership	100.000	Meiji Yasuda Life Insurance Company	N	
		.00000					Diamond Athletics, Ltd.	JPN	NIA	Meiji Yasuda Life Insurance Company	Influence	0.000	Meiji Yasuda Life Insurance Company	N	
		.00000					Meiji Yasuda Research Institute, Inc.	JPN	NIA	Meiji Yasuda Life Insurance Company	Ownership	100.000	Meiji Yasuda Life Insurance Company	N	
		.00000					Sunvenus Tachikawa Company Limited	JPN	NIA	Meiji Yasuda Life Insurance Company	Ownership	100.000	Meiji Yasuda Life Insurance Company	N	
		.00000					MST Insurance Service Co., Ltd.	JPN	NIA	Meiji Yasuda Life Insurance Company	Influence	0.000	Meiji Yasuda Life Insurance Company	N	
		.00000					The Mitsubishi Asset Brains Company, Limited								
		.00000					KSP COMMUNITY, Inc.	JPN	NIA	Meiji Yasuda Life Insurance Company	Influence	0.000	Meiji Yasuda Life Insurance Company	N	
		.00000					Japan Pension Service Co., Ltd.	JPN	NIA	Meiji Yasuda Life Insurance Company	Influence	0.000	Meiji Yasuda Life Insurance Company	N	
		.00000					Meiji Yasuda Business Plus Co., Ltd.	JPN	NIA	Meiji Yasuda Life Insurance Company	Ownership	100.000	Meiji Yasuda Life Insurance Company	N	
		.00000					Meiji Yasuda Trading Company, Ltd.	JPN	NIA	Meiji Yasuda Life Insurance Company	Ownership	100.000	Meiji Yasuda Life Insurance Company	N	
		.00000					RP Alpha Tokutei Mokuteki Kaisha	JPN	NIA	Meiji Yasuda Life Insurance Company	Ownership	100.000	Meiji Yasuda Life Insurance Company	N	

ANNUAL STATEMENT FOR THE YEAR 2019 OF THE STANDARD INSURANCE COMPANY

SCHEDULE Y

PART 1A - DETAIL OF INSURANCE HOLDING COMPANY SYSTEM

1	2	3	4	5	6	7	8	9	10	11	12	13	14	15	16
Group Code	Group Name	NAIC Company Code	ID Number	Federal RSSD	CIK	Name of Securities Exchange if Publicly Traded (U.S. or International)	Names of Parent, Subsidiaries Or Affiliates	Domiciliary Location	Relationship to Reporting Entity	Directly Controlled by (Name of Entity/Person)	Type of Control (Ownership, Board, Management, Attorney-in-Fact, Influence, Other)	If Control is Ownership Provide Percentage	Ultimate Controlling Entity(ies)/Person(s)	Is an SCA Filing Required? (Y/N)	*
		.0000					Meiji Yasuda Life Foundation of Health and Welfare	JPN	NIA	Meiji Yasuda Life Insurance Company	Ownership	100.000	Meiji Yasuda Life Insurance Company	N	
		.0000					Meiji Yasuda Mental Health Foundation	JPN	NIA	Meiji Yasuda Life Insurance Company	Ownership	100.000	Meiji Yasuda Life Insurance Company	N	
		.0000					The Meiji Yasuda Cultural Foundation	JPN	NIA	Meiji Yasuda Life Insurance Company	Ownership	100.000	Meiji Yasuda Life Insurance Company	N	
		.0000					Meiji Yasuda Health Development Foundation	JPN	NIA	Meiji Yasuda Life Insurance Company	Ownership	100.000	Meiji Yasuda Life Insurance Company	N	

Asterisk	Explanation
1	Meiji Yasuda Life Insurance Company is a mutual insurance company owned by its policyholders.

ANNUAL STATEMENT FOR THE YEAR 2019 OF THE STANDARD INSURANCE COMPANY

SCHEDULE Y

PART 2 - SUMMARY OF INSURER'S TRANSACTIONS WITH ANY AFFILIATES

1	2	3	4	5	6	7	8	9	10	11	12	13
NAIC Company Code	ID Number	Names of Insurers and Parent, Subsidiaries or Affiliates	Shareholder Dividends	Capital Contributions	Purchases, Sales or Exchanges of Loans, Securities, Real Estate, Mortgage Loans or Other Investments	Income/ (Disbursements) Incurred in Connection with Guarantees or Undertakings for the Benefit of any Affiliate(s)	Management Agreements and Service Contracts	Income/ (Disbursements) Incurred Under Reinsurance Agreements	*	Any Other Material Activity Not in the Ordinary Course of the Insurer's Business	Totals	Reinsurance Recoverable/ (Payable) on Losses and/or Reserve Credit Taken/(Liability)
	00-000000	Meiji Yasuda Life Insurance Company	63,000,000	0	0	0	0	0		0	63,000,000	0
	93-1253576	StanCorp Financial Group, Inc.	51,800,000	2,700,000	(179,517,934)	0	(3,838,570)	0		0	(128,856,504)	0
69019	93-0242990	Standard Insurance Company	(70,000,000)	0	(1,839,093,010)	0	58,338,586	0		0	(1,850,754,424)	161,988,901
89009	13-4119477	The Standard Life Insurance Company of New York	0	0	(13,982,386)	0	(4,349,026)	0		0	(18,331,412)	0
	46-5761825	StanCap Insurance Company, Inc.	0	0	(31,206,206)	0	100,000	0		0	(31,106,206)	(161,988,901)
	93-1191029	StanCorp Mortgage Investors, LLC	(28,500,000)	0	2,084,067,936	0	(9,291,072)	0		0	2,046,276,864	0
	93-1191030	StanCorp Real Estate, LLC	(2,800,000)	(2,200,000)	0	0	(667,016)	0		0	(5,667,016)	0
	93-1296382	StanCorp Investment Advisers, Inc.	0	(500,000)	0	0	(719,459)	0		0	(1,219,459)	0
	25-1838406	Standard Retirement Services, Inc.	(8,000,000)	0	0	0	(25,458,495)	0		0	(33,458,495)	0
	93-0928203	Standard Management, Inc.	(5,500,000)	0	0	0	(10,082,312)	0		0	(15,582,312)	0
	93-0930972	StanCorp Equities, Inc.	0	0	0	0	(4,032,636)	0		0	(4,032,636)	0
64343	99-0108050	Pacific Guardian Life Insurance Company, Limited	0	0	(20,268,400)	0	0	0		0	(20,268,400)	0
9999999 Control Totals			0	0	0	0	0	0	XXX	0	0	0

SUPPLEMENTAL EXHIBITS AND SCHEDULES INTERROGATORIES

The following supplemental reports are required to be filed as part of your statement filing unless specifically waived by the domiciliary state. However, in the event that your domiciliary state waives the filing requirement, your response of WAIVED to the specific interrogatory will be accepted in lieu of filing a "NONE" report and a bar code will be printed below. If the supplement is required of your company but is not being filed for whatever reason enter SEE EXPLANATION and provide an explanation following the interrogatory questions.

	Responses
MARCH FILING	
1. Will the Supplemental Compensation Exhibit be filed with the state of domicile by March 1?	YES
2. Will the confidential Risk-based Capital Report be filed with the NAIC by March 1?	YES
3. Will the confidential Risk-based Capital Report be filed with the state of domicile, if required, by March 1?	YES
4. Will an actuarial opinion be filed by March 1?	YES
APRIL FILING	
5. Will Management's Discussion and Analysis be filed by April 1?	YES
6. Will the Life, Health & Annuity Guaranty Association Model Act Assessment Base Reconciliation Exhibit be filed with the state of domicile and the NAIC by April 1? (Not applicable to fraternal benefit societies)	YES
7. Will the Adjustments to the Life, Health & Annuity Guaranty Association Model Act Assessment Base Reconciliation Exhibit (if required) be filed with the state of domicile and the NAIC by April 1? (Not applicable to fraternal benefit societies)	YES
8. Will the Supplemental Investment Risks Interrogatories be filed by April 1?	YES
JUNE FILING	
9. Will an audited financial report be filed by June 1?	YES
10. Will Accountant's Letter of Qualifications be filed with the state of domicile and electronically with the NAIC by June 1?	YES
AUGUST FILING	
11. Will the regulator-only (non-public) Communication of Internal Control Related Matters Noted in Audit be filed with the state of domicile and electronically with the NAIC (as a regulator-only non-public document) by August 1?	YES

The following supplemental reports are required to be filed as part of your annual statement filing **if your company is engaged in the type of business covered by the supplement. However, in the event that your company does not transact the type of business for which the special report must be filed, your response of NO to the specific interrogatory will be accepted in lieu of filing a "NONE" report and a bar code will be printed below.** If the supplement is required of your company but is not being filed for whatever reason enter SEE EXPLANATION and provide an explanation following the interrogatory questions.

MARCH FILING	
12. Will Schedule SIS (Stockholder Information Supplement) be filed with the state of domicile by March 1? (Not applicable to fraternal benefit societies) ...	NO
13. Will the Medicare Supplement Insurance Experience Exhibit be filed with the state of domicile and the NAIC by March 1?	NO
14. Will the Trusteed Surplus Statement be filed with the state of domicile and the NAIC by March 1?	NO
15. Will the actuarial opinion on participating and non-participating policies as required in Interrogatories 1 and 2 to Exhibit 5 be filed with the state of domicile and electronically with the NAIC by March 1?	YES
16. Will the actuarial opinion on non-guaranteed elements as required in interrogatory #3 to Exhibit 5 be filed with the state of domicile and electronically with the NAIC by March 1?	YES
17. Will the actuarial opinion on X-Factors be filed with the state of domicile and electronically with the NAIC by March 1?	NO
18. Will the actuarial opinion on Separate Accounts Funding Guaranteed Minimum Benefit be filed with the state of domicile and electronically with the NAIC by March 1?	NO
19. Will the actuarial opinion on Synthetic Guaranteed Investment Contracts be filed with the state of domicile and electronically with the NAIC by March 1?	NO
20. Will the Reasonableness of Assumptions Certification required by Actuarial Guideline XXXV be filed with the state of domicile and electronically with the NAIC by March 1?	NO
21. Will the Reasonableness and Consistency of Assumptions Certification required by Actuarial Guideline XXXV be filed with the state of domicile and electronically with the NAIC by March 1?	YES
22. Will the Reasonableness of Assumptions Certification for Implied Guaranteed Rate Method required by Actuarial Guideline XXXVI be filed with the state of domicile and electronically with the NAIC by March 1?	NO
23. Will the Reasonableness and Consistency of Assumptions Certification required by Actuarial Guideline XXXVI (Updated Average Market Value) be filed with the state of domicile and electronically with the NAIC by March 1?	NO
24. Will the Reasonableness and Consistency of Assumptions Certification required by Actuarial Guideline XXXVI (Updated Market Value) be filed with the state of domicile and electronically with the NAIC by March 1?	NO
25. Will the C-3 RBC Certifications required under C-3 Phase I be filed with the state of domicile and electronically with the NAIC by March 1?	YES
26. Will the C-3 RBC Certifications required under C-3 Phase II be filed with the state of domicile and electronically with the NAIC by March 1?	NO

ANNUAL STATEMENT FOR THE YEAR 2019 OF THE STANDARD INSURANCE COMPANY
SUPPLEMENTAL EXHIBITS AND SCHEDULES INTERROGATORIES

- 27. Will the Actuarial Certifications Related to Annuity Nonforfeiture Ongoing Compliance for Equity Indexed Annuities be filed with the state of domicile and electronically with the NAIC by March 1? YES
- 28. Will the actuarial opinion required by the Modified Guaranteed Annuity Model Regulation be filed with the state of domicile and electronically with the NAIC by March 1? NO
- 29. Will the Actuarial Certifications Related to Hedging required by Actuarial Guideline XLIII be filed with the state of domicile and electronically with the NAIC by March 1? NO
- 30. Will the Financial Officer Certification Related to Clearly Defined Hedging Strategy required by Actuarial Guideline XLIII be filed with the state of domicile and electronically with the NAIC by March 1? NO
- 31. Will the Management Certification That the Valuation Reflects Management's Intent required by Actuarial Guideline XLIII be filed with the state of domicile and electronically with the NAIC by March 1? NO
- 32. Will the Actuarial Certification Related to the Reserves required by Actuarial Guideline XLIII be filed with the state of domicile and electronically with the NAIC by March 1? NO
- 33. Will the Actuarial Certification regarding the use of 2001 Preferred Class Tables required by the Model Regulation Permitting the Recognition of Preferred Mortality Tables for Use in Determining Minimum Reserve Liabilities be filed with the state of domicile and electronically with the NAIC by March 1? NO
- 34. Will the Worker's Compensation Carve-Out Supplement be filed by March 1? (Not applicable to fraternal benefit societies) NO
- 35. Will Supplemental Schedule O be filed with the state of domicile and the NAIC by March 1? YES
- 36. Will the Medicare Part D Coverage Supplement be filed with the state of domicile and the NAIC by March 1? NO
- 37. Will an approval from the reporting entity's state of domicile for relief related to the five-year rotation requirement for lead audit partner be filed electronically with the NAIC by March 1? NO
- 38. Will an approval from the reporting entity's state of domicile for relief related to the one-year cooling off period for independent CPA be filed electronically with the NAIC by March 1? NO
- 39. Will an approval from the reporting entity's state of domicile for relief related to the Requirements for Audit Committees be filed electronically with the NAIC by March 1? NO
- 40. Will the VM-20 Reserves Supplement be filed with the state of domicile and the NAIC by March 1? YES

APRIL FILING

- 41. Will the confidential Regulatory Asset Adequacy Issues Summary (RAAIS) required by the Valuation Manual be filed with the state of domicile by April 1? YES
- 42. Will the Long-Term Care Experience Reporting Forms be filed with the state of domicile and the NAIC by April 1? NO
- 43. Will the Credit Insurance Experience Exhibit be filed with the state of domicile and the NAIC by April 1? (Not applicable to fraternal benefit societies) ... NO
- 44. Will the Accident and Health Policy Experience Exhibit be filed by April 1? YES
- 45. Will the Supplemental Health Care Exhibit (Parts 1, 2 and 3) be filed with the state of domicile and the NAIC by April 1? NO
- 46. Will the regulator only (non-public) Supplemental Health Care Exhibit's Expense Allocation Report be filed with the state of domicile and the NAIC by April 1? NO
- 47. Will the confidential Actuarial Memorandum required by Actuarial Guideline XXXVIII 8D be filed with the state of domicile by April 30? NO
- 48. Will the Supplemental Term and Universal Life Insurance Reinsurance Exhibit be filed with the state of domicile and the NAIC by April 1? NO
- 49. Will the Variable Annuities Supplement be filed with the state of domicile and the NAIC by April 1? NO

AUGUST FILING

- 50. Will Management's Report of Internal Control Over Financial Reporting be filed with the state of domicile by August 1? YES

Explanations:

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Bar Codes:

12. SIS Stockholder Information Supplement [Document Identifier 420]



13. Medicare Supplement Insurance Experience Exhibit [Document Identifier 360]



14. Trusteed Surplus Statement [Document Identifier 490]



17. Actuarial Opinion on X-Factors [Document Identifier 442]



18. Actuarial Opinion on Separate Accounts Funding Guaranteed Minimum Benefit [Document Identifier 443]













19. Actuarial Opinion on Synthetic Guaranteed Investment Contracts [Document Identifier 444]



20. Reasonableness of Assumptions Certification required by Actuarial Guideline XXXV [Document Identifier 445]



SUPPLEMENTAL EXHIBITS AND SCHEDULES INTERROGATORIES

22. Reasonableness of Assumptions Certification for Implied Guaranteed Rate Method required by Actuarial Guideline XXXVI [Document Identifier 447]	 <p>6 9 0 1 9 2 0 1 9 4 4 7 0 0 0 0 0</p>
23. Reasonableness and Consistency of Assumptions Certification required by Actuarial Guideline XXXVI [Document Identifier 448]	 <p>6 9 0 1 9 2 0 1 9 4 4 8 0 0 0 0 0</p>
24. Reasonableness and Consistency of Assumptions Certification required by Actuarial Guideline XXXVI (Updated Market Value) [Document Identifier 449]	 <p>6 9 0 1 9 2 0 1 9 4 4 9 0 0 0 0 0</p>
26. C-3 RBC Certifications Required Under C-3 Phase II [Document Identifier 451]	 <p>6 9 0 1 9 2 0 1 9 4 5 1 0 0 0 0 0</p>
28. Modified Guaranteed Annuity Model Regulation [Document Identifier 453]	 <p>6 9 0 1 9 2 0 1 9 4 5 3 0 0 0 0 0</p>
29. Actuarial Certifications Related to Hedging required by Actuarial Guideline XLIII [Document Identifier 436]	 <p>6 9 0 1 9 2 0 1 9 4 3 6 0 0 0 0 0</p>
30. Financial Officer Certification Related to Clearly Defined Hedging Strategy required by Actuarial Guideline XLIII [Document Identifier 437]	 <p>6 9 0 1 9 2 0 1 9 4 3 7 0 0 0 0 0</p>
31. Management Certification That the Valuation Reflects Management's Intent required by Actuarial Guideline XLIII [Document Identifier 438]	 <p>6 9 0 1 9 2 0 1 9 4 3 8 0 0 0 0 0</p>
32. Actuarial Certification Related to the Reserves required by Actuarial Guideline XLIII [Document Identifier 439]	 <p>6 9 0 1 9 2 0 1 9 4 3 9 0 0 0 0 0</p>
33. Actuarial Certification regarding the use of 2001 Preferred Class Tables required by the Model Regulation Permitting the Recognition of Preferred Mortality Tables for Use in Determining Minimum Reserve Liabilities [Document Identifier 454]	 <p>6 9 0 1 9 2 0 1 9 4 5 4 0 0 0 0 0</p>
34. Workers' Compensation Carve-Out Supplement [Document Identifier 495]	 <p>6 9 0 1 9 2 0 1 9 4 9 5 0 0 0 0 0</p>
36. Medicare Part D Coverage Supplement [Document Identifier 365]	 <p>6 9 0 1 9 2 0 1 9 3 6 5 0 0 0 0 0</p>
37. Relief from the five-year rotation requirement for lead audit partner [Document Identifier 224]	 <p>6 9 0 1 9 2 0 1 9 2 2 4 0 0 0 0 0</p>
38. Relief from the one-year cooling off period for independent CPA [Document Identifier 225]	 <p>6 9 0 1 9 2 0 1 9 2 2 5 0 0 0 0 0</p>
39. Relief from the Requirements for Audit Committees [Document Identifier 226]	 <p>6 9 0 1 9 2 0 1 9 2 2 6 0 0 0 0 0</p>
42. Long-Term Care Experience Reporting Forms [Document Identifier 306]	 <p>6 9 0 1 9 2 0 1 9 3 0 6 0 0 0 0 0</p>
43. Credit Insurance Experience Exhibit [Document Identifier 230]	 <p>6 9 0 1 9 2 0 1 9 2 3 0 0 0 0 0 0</p>
45. Supplemental Health Care Exhibit (Parts 1, 2 and 3) [Document Identifier 216]	 <p>6 9 0 1 9 2 0 1 9 2 1 6 0 0 0 0 0</p>
46. Supplemental Health Care Exhibit's Expense Allocation Report [Document Identifier 217]	 <p>6 9 0 1 9 2 0 1 9 2 1 7 0 0 0 0 0</p>
47. Actuarial Memorandum Required by Actuarial Guideline XXXVIII 8D [Document Identifier 435]	 <p>6 9 0 1 9 2 0 1 9 4 3 5 0 0 0 0 0</p>
48. Supplemental Term and Universal Life Insurance Reinsurance Exhibit [Document Identifier 345]	 <p>6 9 0 1 9 2 0 1 9 3 4 5 0 0 0 0 0</p>
49. Variable Annuities Supplement [Document Identifier 286]	 <p>6 9 0 1 9 2 0 1 9 2 8 6 0 0 0 0 0</p>

OVERFLOW PAGE FOR WRITE-INS

Additional Write-ins for Assets Line 25

	Current Year			Prior Year
	1 Assets	2 Nonadmitted Assets	3 Net Admitted Assets (Cols. 1 - 2)	4 Net Admitted Assets
2504. Interest Maintenance Reserve	980,739	980,739	0	0
2597. Summary of remaining write-ins for Line 25 from overflow page	980,739	980,739	0	0

Additional Write-ins for Liabilities Line 25

	1 Current Year	2 Prior Year
2504. Funds held for escheatment	2,362,510	2,411,826
2505. Long-term contracts payable	330,477	388,948
2597. Summary of remaining write-ins for Line 25 from overflow page	2,692,987	2,800,774

Additional Write-ins for Exhibit of Net Investment Income Line 15

	2 Earned During Year
1504. Bond Management Fee	3,322,478
1505. Interest Expense - OTC Collateral	335,205
1597. Summary of remaining write-ins for Line 15 from overflow page	3,657,683

ANNUAL STATEMENT FOR THE YEAR 2019 OF THE STANDARD INSURANCE COMPANY

SUMMARY INVESTMENT SCHEDULE

Investment Categories	Gross Investment Holdings		Admitted Assets as Reported in the Annual Statement			
	1 Amount	2 Percentage of Column 1 Line 13	3 Amount	4 Securities Lending Reinvested Collateral Amount	5 Total (Col. 3 + 4) Amount	6 Percentage of Column 5 Line 13
1. Long-Term Bonds (Schedule D, Part 1):						
1.01 U.S. governments	24,611,620	0.145	24,611,620	0	24,611,620	0.145
1.02 All other governments	30,519,241	0.180	30,519,241	0	30,519,241	0.180
1.03 U.S. states, territories and possessions, etc. guaranteed	31,520,126	0.186	31,520,126	0	31,520,126	0.186
1.04 U.S. political subdivisions of states, territories, and possessions, guaranteed	182,074,313	1.075	182,074,313	0	182,074,313	1.075
1.05 U.S. special revenue and special assessment obligations, etc. non-guaranteed	575,397,584	3.398	575,397,584	0	575,397,584	3.398
1.06 Industrial and miscellaneous	8,998,385,746	53.136	8,998,385,746	0	8,998,385,746	53.136
1.07 Hybrid securities	0	0.000	0	0	0	0.000
1.08 Parent, subsidiaries and affiliates	0	0.000	0	0	0	0.000
1.09 SVO identified funds	0	0.000	0	0	0	0.000
1.10 Unaffiliated Bank loans	0	0.000	0	0	0	0.000
1.11 Total long-term bonds	9,842,508,630	58.120	9,842,508,630	0	9,842,508,630	58.120
2. Preferred stocks (Schedule D, Part 2, Section 1):						
2.01 Industrial and miscellaneous (Unaffiliated)	2,100,000	0.012	2,100,000	0	2,100,000	0.012
2.02 Parent, subsidiaries and affiliates	0	0.000	0	0	0	0.000
2.03 Total preferred stocks	2,100,000	0.012	2,100,000	0	2,100,000	0.012
3. Common stocks (Schedule D, Part 2, Section 2):						
3.01 Industrial and miscellaneous Publicly traded (Unaffiliated)	0	0.000	0	0	0	0.000
3.02 Industrial and miscellaneous Other (Unaffiliated)	41,135,800	0.243	41,135,800	0	41,135,800	0.243
3.03 Parent, subsidiaries and affiliates Publicly traded	0	0.000	0	0	0	0.000
3.04 Parent, subsidiaries and affiliates Other	0	0.000	0	0	0	0.000
3.05 Mutual funds	0	0.000	0	0	0	0.000
3.06 Unit investment trusts	0	0.000	0	0	0	0.000
3.07 Closed-end funds	0	0.000	0	0	0	0.000
3.08 Total common stocks	41,135,800	0.243	41,135,800	0	41,135,800	0.243
4. Mortgage loans (Schedule B):						
4.01 Farm mortgages	0	0.000	0	0	0	0.000
4.02 Residential mortgages	70,518	0.000	70,518	0	70,518	0.000
4.03 Commercial mortgages	6,660,259,283	39.329	6,660,259,283	0	6,660,259,283	39.329
4.04 Mezzanine real estate loans	0	0.000	0	0	0	0.000
4.05 Total mortgage loans	6,660,329,801	39.329	6,660,329,801	0	6,660,329,801	39.329
5. Real estate (Schedule A):						
5.01 Properties occupied by company	63,898,563	0.377	63,898,563	0	63,898,563	0.377
5.02 Properties held for production of income	10,283,580	0.061	10,283,580	0	10,283,580	0.061
5.03 Properties held for sale	0	0.000	0	0	0	0.000
5.04 Total real estate	74,182,143	0.438	74,182,143	0	74,182,143	0.438
6. Cash, cash equivalents and short-term investments:						
6.01 Cash (Schedule E, Part 1)	(8,174,396)	(0.048)	(8,174,396)	0	(8,174,396)	(0.048)
6.02 Cash equivalents (Schedule E, Part 2)	69,165,993	0.408	69,165,993	0	69,165,993	0.408
6.03 Short-term investments (Schedule DA)	0	0.000	0	0	0	0.000
6.04 Total cash, cash equivalents and short-term investments	60,991,597	0.360	60,991,597	0	60,991,597	0.360
7. Contract loans	384,107	0.002	384,107	0	384,107	0.002
8. Derivatives (Schedule DB)	29,309,050	0.173	29,309,050	0	29,309,050	0.173
9. Other invested assets (Schedule BA)	168,049,286	0.992	168,049,286	0	168,049,286	0.992
10. Receivables for securities	55,750,715	0.329	55,750,715	0	55,750,715	0.329
11. Securities Lending (Schedule DL, Part 1)	0	0.000	0	XXX	XXX	XXX
12. Other invested assets (Page 2, Line 11)	0	0.000	0	0	0	0.000
13. Total invested assets	16,934,741,129	100.000	16,934,741,129	0	16,934,741,129	100.000

ANNUAL STATEMENT FOR THE YEAR 2019 OF THE STANDARD INSURANCE COMPANY

SCHEDULE A - VERIFICATION BETWEEN YEARS

Real Estate

1.	Book/adjusted carrying value, December 31 of prior year	71,778,268
2.	Cost of acquired:	
2.1	Actual cost at time of acquisition (Part 2, Column 6)	0
2.2	Additional investment made after acquisition (Part 2, Column 9)	6,633,061
		6,633,061
3.	Current year change in encumbrances:	
3.1	Totals, Part 1, Column 13	0
3.2	Totals, Part 3, Column 11	0
		0
4.	Total gain (loss) on disposals, Part 3, Column 18	0
5.	Deduct amounts received on disposals, Part 3, Column 15	0
6.	Total foreign exchange change in book/adjusted carrying value:	
6.1	Totals, Part 1, Column 15	0
6.2	Totals, Part 3, Column 13	0
		0
7.	Deduct current year's other than temporary impairment recognized:	
7.1	Totals, Part 1, Column 12	0
7.2	Totals, Part 3, Column 10	0
		0
8.	Deduct current year's depreciation:	
8.1	Totals, Part 1, Column 11	4,229,186
8.2	Totals, Part 3, Column 9	0
		4,229,186
9.	Book/adjusted carrying value at the end of current period (Lines 1+2+3+4-5+6-7-8)	74,182,143
10.	Deduct total nonadmitted amounts	0
11.	Statement value at end of current period (Line 9 minus Line 10)	74,182,143

SCHEDULE B - VERIFICATION BETWEEN YEARS

Mortgage Loans

1.	Book value/recorded investment excluding accrued interest, December 31 of prior year	6,442,050,164
2.	Cost of acquired:	
2.1	Actual cost at time of acquisition (Part 2, Column 7)	1,985,740,922
2.2	Additional investment made after acquisition (Part 2, Column 8)	98,327,014
		2,084,067,936
3.	Capitalized deferred interest and other:	
3.1	Totals, Part 1, Column 12	0
3.2	Totals, Part 3, Column 11	45,351
		45,351
4.	Accrual of discount	0
5.	Unrealized valuation increase (decrease):	
5.1	Totals, Part 1, Column 9	0
5.2	Totals, Part 3, Column 8	0
		0
6.	Total gain (loss) on disposals, Part 3, Column 18	(1,752,757)
7.	Deduct amounts received on disposals, Part 3, Column 15	1,860,886,313
8.	Deduct amortization of premium and mortgage interest points and commitment fees	0
9.	Total foreign exchange change in book value/recorded investment excluding accrued interest:	
9.1	Totals, Part 1, Column 13	0
9.2	Totals, Part 3, Column 13	0
		0
10.	Deduct current year's other than temporary impairment recognized:	
10.1	Totals, Part 1, Column 11	0
10.2	Totals, Part 3, Column 10	0
		0
11.	Book value/recorded investment excluding accrued interest at end of current period (Lines 1+2+3+4+5+6-7-8+9-10)	6,663,524,381
12.	Total valuation allowance	(3,194,580)
13.	Subtotal (Line 11 plus 12)	6,660,329,801
14.	Deduct total nonadmitted amounts	0
15.	Statement value of mortgages owned at end of current period (Line 13 minus Line 14)	6,660,329,801

ANNUAL STATEMENT FOR THE YEAR 2019 OF THE STANDARD INSURANCE COMPANY

SCHEDULE BA - VERIFICATION BETWEEN YEARS

Other Long-Term Invested Assets

1.	Book/adjusted carrying value, December 31 of prior year	181,224,492
2.	Cost of acquired:	
2.1	Actual cost at time of acquisition (Part 2, Column 8)	8,113,124
2.2	Additional investment made after acquisition (Part 2, Column 9)	17,377,931
		25,491,055
3.	Capitalized deferred interest and other:	
3.1	Totals, Part 1, Column 16	0
3.2	Totals, Part 3, Column 12	0
		0
4.	Accrual of discount	0
5.	Unrealized valuation increase (decrease):	
5.1	Totals, Part 1, Column 13	0
5.2	Totals, Part 3, Column 9	0
		0
6.	Total gain (loss) on disposals, Part 3, Column 19	15,792
7.	Deduct amounts received on disposals, Part 3, Column 16	73,686
8.	Deduct amortization of premium and depreciation	38,608,367
9.	Total foreign exchange change in book/adjusted carrying value:	
9.1	Totals, Part 1, Column 17	0
9.2	Totals, Part 3, Column 14	0
		0
10.	Deduct current year's other than temporary impairment recognized:	
10.1	Totals, Part 1, Column 15	0
10.2	Totals, Part 3, Column 11	0
		0
11.	Book/adjusted carrying value at end of current period (Lines 1+2+3+4+5+6-7-8+9-10)	168,049,286
12.	Deduct total nonadmitted amounts	0
13.	Statement value at end of current period (Line 11 minus Line 12)	168,049,286

SCHEDULE D - VERIFICATION BETWEEN YEARS

Bonds and Stocks

1.	Book/adjusted carrying value, December 31 of prior year	8,901,302,810
2.	Cost of bonds and stocks acquired, Part 3, Column 7	2,070,048,641
3.	Accrual of discount	7,318,402
4.	Unrealized valuation increase (decrease):	
4.1	Part 1, Column 12	0
4.2	Part 2, Section 1, Column 15	0
4.3	Part 2, Section 2, Column 13	0
4.4	Part 4, Column 11	0
		0
5.	Total gain (loss) on disposals, Part 4, Column 19	(3,277,862)
6.	Deduction consideration for bonds and stocks disposed of, Part 4, Column 7	1,074,202,035
7.	Deduct amortization of premium	19,174,071
8.	Total foreign exchange change in book/adjusted carrying value:	
8.1	Part 1, Column 15	0
8.2	Part 2, Section 1, Column 19	0
8.3	Part 2, Section 2, Column 16	0
8.4	Part 4, Column 15	0
		0
9.	Deduct current year's other than temporary impairment recognized:	
9.1	Part 1, Column 14	1,066,231
9.2	Part 2, Section 1, Column 17	0
9.3	Part 2, Section 2, Column 14	0
9.4	Part 4, Column 13	1,135,165
		2,201,396
10.	Total investment income recognized as a result of prepayment penalties and/or acceleration fees, Note 5Q, Line 2	5,929,941
11.	Book/adjusted carrying value at end of current period (Lines 1+2+3+4+5-6-7+8-9+10)	9,885,744,430
12.	Deduct total nonadmitted amounts	0
13.	Statement value at end of current period (Line 11 minus Line 12)	9,885,744,430

ANNUAL STATEMENT FOR THE YEAR 2019 OF THE STANDARD INSURANCE COMPANY

SCHEDULE D - SUMMARY BY COUNTRY

Long-Term Bonds and Stocks OWNED December 31 of Current Year

Description		1 Book/Adjusted Carrying Value	2 Fair Value	3 Actual Cost	4 Par Value of Bonds
BONDS					
Governments (Including all obligations guaranteed by governments)	1. United States	24,611,620	24,671,323	24,701,790	24,704,775
	2. Canada	9,367,942	10,458,418	9,457,134	9,055,000
	3. Other Countries	21,151,301	23,616,519	22,205,537	20,565,000
	4. Totals	55,130,863	58,746,260	56,364,461	54,324,775
U.S. States, Territories and Possessions (Direct and guaranteed)	5. Totals	31,520,126	33,532,954	31,749,277	30,385,443
U.S. Political Subdivisions of States, Territories and Possessions (Direct and guaranteed)	6. Totals	182,074,313	187,370,684	183,008,790	180,564,597
U.S. Special Revenue and Special Assessment Obligations and all Non- Guaranteed Obligations of Agencies and Authorities of Governments and their Political Subdivisions	7. Totals	575,397,584	615,719,421	580,058,187	562,525,719
Industrial and Miscellaneous, SVO Identified Funds, Unaffiliated Bank Loans and Hybrid Securities (unaffiliated)	8. United States	6,985,403,483	7,382,505,907	7,033,343,506	6,970,464,744
	9. Canada	320,919,350	337,412,706	321,569,964	319,825,177
	10. Other Countries	1,692,062,911	1,737,766,571	1,694,689,474	1,693,650,456
	11. Totals	8,998,385,744	9,457,685,184	9,049,602,944	8,983,940,377
Parent, Subsidiaries and Affiliates	12. Totals	0	0	0	0
	13. Total Bonds	9,842,508,630	10,353,054,503	9,900,783,659	9,811,740,911
PREFERRED STOCKS					
Industrial and Miscellaneous (unaffiliated)	14. United States	2,100,000	2,140,000	2,100,000	
	15. Canada	0	0	0	
	16. Other Countries	0	0	0	
	17. Totals	2,100,000	2,140,000	2,100,000	
Parent, Subsidiaries and Affiliates	18. Totals	0	0	0	
	19. Total Preferred Stocks	2,100,000	2,140,000	2,100,000	
COMMON STOCKS					
Industrial and Miscellaneous (unaffiliated)	20. United States	41,135,800	41,135,800	41,135,800	
	21. Canada	0	0	0	
	22. Other Countries	0	0	0	
	23. Totals	41,135,800	41,135,800	41,135,800	
Parent, Subsidiaries and Affiliates	24. Totals	0	0	0	
	25. Total Common Stocks	41,135,800	41,135,800	41,135,800	
	26. Total Stocks	43,235,800	43,275,800	43,235,800	
	27. Total Bonds and Stocks	9,885,744,430	10,396,330,303	9,944,019,459	

ANNUAL STATEMENT FOR THE YEAR 2019 OF THE STANDARD INSURANCE COMPANY

SCHEDULE D - PART 1A - SECTION 1

Quality and Maturity Distribution of All Bonds Owned December 31, at Book/Adjusted Carrying Values by Major Types of Issues and NAIC Designations

NAIC Designation	1 1 Year or Less	2 Over 1 Year Through 5 Years	3 Over 5 Years Through 10 Years	4 Over 10 Years Through 20 Years	5 Over 20 Years	6 No Maturity Date	7 Total Current Year	8 Col. 7 as a % of Line 11.7	9 Total from Col. 7 Prior Year	10 % From Col. 8 Prior Year	11 Total Publicly Traded	12 Total Privately Placed (a)
1. U.S. Governments												
1.1 NAIC 1	963,181	18,638,424	5,010,015	0	0	XXX	24,611,620	0.3	25,588,716	0.3	24,611,620	0
1.2 NAIC 2	0	0	0	0	0	XXX	0	0.0	0	0.0	0	0
1.3 NAIC 3	0	0	0	0	0	XXX	0	0.0	0	0.0	0	0
1.4 NAIC 4	0	0	0	0	0	XXX	0	0.0	0	0.0	0	0
1.5 NAIC 5	0	0	0	0	0	XXX	0	0.0	0	0.0	0	0
1.6 NAIC 6	0	0	0	0	0	XXX	0	0.0	0	0.0	0	0
1.7 Totals	963,181	18,638,424	5,010,015	0	0	XXX	24,611,620	0.3	25,588,716	0.3	24,611,620	0
2. All Other Governments												
2.1 NAIC 1	4,996,472	11,000,274	11,089,018	3,433,478	0	XXX	30,519,242	0.3	41,361,858	0.5	18,159,099	12,360,143
2.2 NAIC 2	0	0	0	0	0	XXX	0	0.0	0	0.0	0	0
2.3 NAIC 3	0	0	0	0	0	XXX	0	0.0	0	0.0	0	0
2.4 NAIC 4	0	0	0	0	0	XXX	0	0.0	0	0.0	0	0
2.5 NAIC 5	0	0	0	0	0	XXX	0	0.0	0	0.0	0	0
2.6 NAIC 6	0	0	0	0	0	XXX	0	0.0	0	0.0	0	0
2.7 Totals	4,996,472	11,000,274	11,089,018	3,433,478	0	XXX	30,519,242	0.3	41,361,858	0.5	18,159,099	12,360,143
3. U.S. States, Territories and Possessions etc., Guaranteed												
3.1 NAIC 1	8,002,888	8,454,450	10,733,260	4,329,528	0	XXX	31,520,126	0.3	34,067,254	0.4	31,520,126	0
3.2 NAIC 2	0	0	0	0	0	XXX	0	0.0	0	0.0	0	0
3.3 NAIC 3	0	0	0	0	0	XXX	0	0.0	0	0.0	0	0
3.4 NAIC 4	0	0	0	0	0	XXX	0	0.0	0	0.0	0	0
3.5 NAIC 5	0	0	0	0	0	XXX	0	0.0	0	0.0	0	0
3.6 NAIC 6	0	0	0	0	0	XXX	0	0.0	0	0.0	0	0
3.7 Totals	8,002,888	8,454,450	10,733,260	4,329,528	0	XXX	31,520,126	0.3	34,067,254	0.4	31,520,126	0
4. U.S. Political Subdivisions of States, Territories and Possessions, Guaranteed												
4.1 NAIC 1	2,995,102	25,601,027	64,818,235	83,132,607	5,527,342	XXX	182,074,313	1.8	82,894,216	0.9	182,074,313	0
4.2 NAIC 2	0	0	0	0	0	XXX	0	0.0	0	0.0	0	0
4.3 NAIC 3	0	0	0	0	0	XXX	0	0.0	0	0.0	0	0
4.4 NAIC 4	0	0	0	0	0	XXX	0	0.0	0	0.0	0	0
4.5 NAIC 5	0	0	0	0	0	XXX	0	0.0	0	0.0	0	0
4.6 NAIC 6	0	0	0	0	0	XXX	0	0.0	0	0.0	0	0
4.7 Totals	2,995,102	25,601,027	64,818,235	83,132,607	5,527,342	XXX	182,074,313	1.8	82,894,216	0.9	182,074,313	0
5. U.S. Special Revenue & Special Assessment Obligations, etc., Non-Guaranteed												
5.1 NAIC 1	18,838,939	75,640,459	226,077,080	212,499,610	36,932,560	XXX	569,988,648	5.8	394,504,725	4.5	552,574,656	17,413,992
5.2 NAIC 2	0	800,000	4,608,936	0	0	XXX	5,408,936	0.1	4,601,790	0.1	5,408,936	0
5.3 NAIC 3	0	0	0	0	0	XXX	0	0.0	0	0.0	0	0
5.4 NAIC 4	0	0	0	0	0	XXX	0	0.0	0	0.0	0	0
5.5 NAIC 5	0	0	0	0	0	XXX	0	0.0	0	0.0	0	0
5.6 NAIC 6	0	0	0	0	0	XXX	0	0.0	0	0.0	0	0
5.7 Totals	18,838,939	76,440,459	230,686,016	212,499,610	36,932,560	XXX	575,397,584	5.8	399,106,515	4.5	557,983,592	17,413,992

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ANNUAL STATEMENT FOR THE YEAR 2019 OF THE STANDARD INSURANCE COMPANY

SCHEDULE D - PART 1A - SECTION 1 (Continued)

Quality and Maturity Distribution of All Bonds Owned December 31, at Book/Adjusted Carrying Values by Major Types of Issues and NAIC Designations

NAIC Designation	1 1 Year or Less	2 Over 1 Year Through 5 Years	3 Over 5 Years Through 10 Years	4 Over 10 Years Through 20 Years	5 Over 20 Years	6 No Maturity Date	7 Total Current Year	8 Col. 7 as a % of Line 11.7	9 Total from Col. 7 Prior Year	10 % From Col. 8 Prior Year	11 Total Publicly Traded	12 Total Privately Placed (a)
6. Industrial & Miscellaneous (Unaffiliated)												
6.1 NAIC 1	396,570,534	2,029,977,535	2,243,209,201	412,968,408	513,406,636	XXX	5,596,132,314	56.9	4,969,557,174	56.1	3,651,172,238	1,944,960,076
6.2 NAIC 2	137,731,618	1,389,696,764	1,134,605,329	138,221,675	86,570,744	XXX	2,886,826,130	29.3	2,781,287,746	31.4	2,269,601,716	617,224,414
6.3 NAIC 3	21,471,463	179,500,815	129,357,335	11,746,881	3,549,293	XXX	345,625,787	3.5	320,869,847	3.6	156,955,032	188,670,755
6.4 NAIC 4	6,757,234	71,201,219	68,055,637	1,507,827	0	XXX	147,521,917	1.5	200,540,402	2.3	50,025,172	97,496,745
6.5 NAIC 5	460,117	16,322,810	5,496,670	0	0	XXX	22,279,597	0.2	7,956,082	0.1	13,379,757	8,899,840
6.6 NAIC 6	0	0	0	0	0	XXX	0	0.0	0	0.0	0	0
6.7 Totals	562,990,966	3,686,699,143	3,580,724,172	564,444,791	603,526,673	XXX	8,998,385,745	91.4	8,280,211,251	93.4	6,141,133,915	2,857,251,830
7. Hybrid Securities												
7.1 NAIC 1	0	0	0	0	0	XXX	0	0.0	0	0.0	0	0
7.2 NAIC 2	0	0	0	0	0	XXX	0	0.0	0	0.0	0	0
7.3 NAIC 3	0	0	0	0	0	XXX	0	0.0	0	0.0	0	0
7.4 NAIC 4	0	0	0	0	0	XXX	0	0.0	0	0.0	0	0
7.5 NAIC 5	0	0	0	0	0	XXX	0	0.0	0	0.0	0	0
7.6 NAIC 6	0	0	0	0	0	XXX	0	0.0	0	0.0	0	0
7.7 Totals	0	0	0	0	0	XXX	0	0.0	0	0.0	0	0
8. Parent, Subsidiaries and Affiliates												
8.1 NAIC 1	0	0	0	0	0	XXX	0	0.0	0	0.0	0	0
8.2 NAIC 2	0	0	0	0	0	XXX	0	0.0	0	0.0	0	0
8.3 NAIC 3	0	0	0	0	0	XXX	0	0.0	0	0.0	0	0
8.4 NAIC 4	0	0	0	0	0	XXX	0	0.0	0	0.0	0	0
8.5 NAIC 5	0	0	0	0	0	XXX	0	0.0	0	0.0	0	0
8.6 NAIC 6	0	0	0	0	0	XXX	0	0.0	0	0.0	0	0
8.7 Totals	0	0	0	0	0	XXX	0	0.0	0	0.0	0	0
9. SVO Identified Funds												
9.1 NAIC 1	XXX	XXX	XXX	XXX	XXX	0	0	0.0	0	0.0	0	0
9.2 NAIC 2	XXX	XXX	XXX	XXX	XXX	0	0	0.0	0	0.0	0	0
9.3 NAIC 3	XXX	XXX	XXX	XXX	XXX	0	0	0.0	0	0.0	0	0
9.4 NAIC 4	XXX	XXX	XXX	XXX	XXX	0	0	0.0	0	0.0	0	0
9.5 NAIC 5	XXX	XXX	XXX	XXX	XXX	0	0	0.0	0	0.0	0	0
9.6 NAIC 6	XXX	XXX	XXX	XXX	XXX	0	0	0.0	0	0.0	0	0
9.7 Totals	XXX	XXX	XXX	XXX	XXX	0	0	0.0	0	0.0	0	0
10. Unaffiliated Bank Loans												
10.1 NAIC 1	0	0	0	0	0	XXX	0	0.0	0	0.0	0	0
10.2 NAIC 2	0	0	0	0	0	XXX	0	0.0	0	0.0	0	0
10.3 NAIC 3	0	0	0	0	0	XXX	0	0.0	0	0.0	0	0
10.4 NAIC 4	0	0	0	0	0	XXX	0	0.0	0	0.0	0	0
10.5 NAIC 5	0	0	0	0	0	XXX	0	0.0	0	0.0	0	0
10.6 NAIC 6	0	0	0	0	0	XXX	0	0.0	0	0.0	0	0
10.7 Totals	0	0	0	0	0	XXX	0	0.0	0	0.0	0	0

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ANNUAL STATEMENT FOR THE YEAR 2019 OF THE STANDARD INSURANCE COMPANY

SCHEDULE D - PART 1A - SECTION 1 (Continued)

Quality and Maturity Distribution of All Bonds Owned December 31, at Book/Adjusted Carrying Values by Major Types of Issues and NAIC Designations

NAIC Designation	1 1 Year or Less	2 Over 1 Year Through 5 Years	3 Over 5 Years Through 10 Years	4 Over 10 Years Through 20 Years	5 Over 20 Years	6 No Maturity Date	7 Total Current Year	8 Col. 7 as a % of Line 11.7	9 Total from Col. 7 Prior Year	10 % From Col. 8 Prior Year	11 Total Publicly Traded	12 Total Privately Placed (a)
11. Total Bonds Current Year												
11.1 NAIC 1	(d) 432,367,116	2,169,312,169	2,560,936,809	716,363,631	555,866,538	0	6,434,846,263	65.4	XXX	XXX	4,460,112,052	1,974,734,211
11.2 NAIC 2	(d) 137,731,618	1,390,496,764	1,139,214,265	138,221,675	86,570,744	0	2,892,235,066	29.4	XXX	XXX	2,275,010,652	617,224,414
11.3 NAIC 3	(d) 21,471,463	179,500,815	129,357,335	11,746,881	3,549,293	0	345,625,787	3.5	XXX	XXX	156,955,032	188,670,755
11.4 NAIC 4	(d) 6,757,234	71,201,219	68,055,637	1,507,827	0	0	147,521,917	1.5	XXX	XXX	50,025,172	97,496,745
11.5 NAIC 5	(d) 460,117	16,322,810	5,496,670	0	0	(c) 22,279,597	0	0.2	XXX	XXX	13,379,757	8,899,840
11.6 NAIC 6	(d) 0	0	0	0	0	(c) 0	0	0.0	XXX	XXX	0	0
11.7 Totals	598,787,548	3,826,833,777	3,903,060,716	867,840,014	645,986,575	0	(b) 9,842,508,630	100.0	XXX	XXX	6,955,482,665	2,887,025,965
11.8 Line 11.7 as a % of Col. 7	6.1	38.9	39.7	8.8	6.6	0.0	100.0	XXX	XXX	XXX	70.7	29.3
12. Total Bonds Prior Year												
12.1 NAIC 1	358,023,722	2,105,870,665	2,180,624,965	497,117,035	406,337,556	0	XXX	XXX	5,547,973,943	62.6	3,945,194,596	1,602,779,347
12.2 NAIC 2	148,674,601	1,442,609,385	1,020,572,138	104,319,547	69,713,865	0	XXX	XXX	2,785,889,536	31.4	2,336,223,022	449,666,514
12.3 NAIC 3	7,675,552	161,206,638	142,363,605	7,493,539	2,130,513	0	XXX	XXX	320,869,847	3.6	191,735,509	129,134,338
12.4 NAIC 4	1,243,200	110,982,029	87,808,284	506,889	0	0	XXX	XXX	200,540,402	2.3	90,924,762	109,615,640
12.5 NAIC 5	0	7,956,082	0	0	0	0	XXX	XXX	(c) 7,956,082	0.1	5,759,349	2,196,733
12.6 NAIC 6	0	0	0	0	0	0	XXX	XXX	(c) 0	0.0	0	0
12.7 Totals	515,617,075	3,828,624,799	3,431,368,992	609,437,010	478,181,934	0	XXX	XXX	(b) 8,863,229,810	100.0	6,569,837,238	2,293,392,572
12.8 Line 12.7 as a % of Col. 9	5.8	43.2	38.7	6.9	5.4	0.0	XXX	XXX	100.0	XXX	74.1	25.9
13. Total Publicly Traded Bonds												
13.1 NAIC 1	298,393,331	1,436,500,196	1,651,230,331	609,533,012	464,455,183	0	4,460,112,053	45.3	3,945,194,596	44.5	4,460,112,053	XXX
13.2 NAIC 2	112,810,817	1,179,186,860	825,737,201	89,009,588	68,266,186	0	2,275,010,652	23.1	2,336,223,022	26.4	2,275,010,652	XXX
13.3 NAIC 3	19,132,375	79,426,197	55,343,611	914,416	2,138,433	0	156,955,032	1.6	191,735,509	2.2	156,955,032	XXX
13.4 NAIC 4	2,783,928	33,315,184	13,644,233	281,827	0	0	50,025,172	0.5	90,924,762	1.0	50,025,172	XXX
13.5 NAIC 5	460,117	10,924,050	1,995,590	0	0	0	13,379,757	0.1	5,759,349	0.1	13,379,757	XXX
13.6 NAIC 6	0	0	0	0	0	0	0	0.0	0	0.0	0	XXX
13.7 Totals	433,580,568	2,739,352,487	2,547,950,966	699,738,843	534,859,802	0	6,955,482,666	70.7	6,569,837,238	74.1	6,955,482,666	XXX
13.8 Line 13.7 as a % of Col. 7	6.2	39.4	36.6	10.1	7.7	0.0	100.0	XXX	XXX	XXX	100.0	XXX
13.9 Line 13.7 as a % of Line 11.7, Col. 7, Section 11	4.4	27.8	25.9	7.1	5.4	0.0	70.7	XXX	XXX	XXX	70.7	XXX
14. Total Privately Placed Bonds												
14.1 NAIC 1	133,973,785	732,811,973	909,706,478	106,830,619	91,411,355	0	1,974,734,210	20.1	1,602,779,347	18.1	XXX	1,974,734,210
14.2 NAIC 2	24,920,801	211,309,904	313,477,064	49,212,087	18,304,558	0	617,224,414	6.3	449,666,514	5.1	XXX	617,224,414
14.3 NAIC 3	2,339,088	100,074,618	74,013,724	10,832,465	1,410,860	0	188,670,755	1.9	129,134,338	1.5	XXX	188,670,755
14.4 NAIC 4	3,973,306	37,886,035	54,411,404	1,226,000	0	0	97,496,745	1.0	109,615,640	1.2	XXX	97,496,745
14.5 NAIC 5	0	5,398,760	3,501,080	0	0	0	8,899,840	0.1	2,196,733	0.0	XXX	8,899,840
14.6 NAIC 6	0	0	0	0	0	0	0	0.0	0	0.0	XXX	0
14.7 Totals	165,206,980	1,087,481,290	1,355,109,750	168,101,171	111,126,773	0	2,887,025,964	29.3	2,293,392,572	25.9	XXX	2,887,025,964
14.8 Line 14.7 as a % of Col. 7	5.7	37.7	46.9	5.8	3.8	0.0	100.0	XXX	XXX	XXX	XXX	100.0
14.9 Line 14.7 as a % of Line 11.7, Col. 7, Section 11	1.7	11.0	13.8	1.7	1.1	0.0	29.3	XXX	XXX	XXX	XXX	29.3

(a) Includes \$ 2,755,156,418 freely tradable under SEC Rule 144 or qualified for resale under SEC Rule 144A.

(b) Includes \$ 0 current year of bonds with Z designations and \$ 0 prior year of bonds with Z designations. The letter "Z" means the NAIC designation was not assigned by the Securities Valuation Office (SVO) at the date of the statement.

(c) Includes \$ 0 current year, \$ 0 prior year of bonds with 5GI designations and \$ 0 current year, \$ 0 prior year of bonds with 6* designations. "5GI" means the NAIC designation was assigned by the (SVO) in reliance on the insurer's certification that the issuer is current in all principal and interest payments. "6*" means the NAIC designation was assigned by the SVO due to inadequate certification of principal and interest payments.

(d) Includes the following amount of short-term and cash equivalent bonds by NAIC designation: NAIC 1 \$ 0 ; NAIC 2 \$ 0 ; NAIC 3 \$ 0 ; NAIC 4 \$ 0 ; NAIC 5 \$ 0 ; NAIC 6 \$ 0

ANNUAL STATEMENT FOR THE YEAR 2019 OF THE STANDARD INSURANCE COMPANY

SCHEDULE D - PART 1A - SECTION 2

Maturity Distribution of All Bonds Owned December 31, at Book/Adjusted Carrying Values by Major Type and Subtype of Issues

Distribution by Type	1 1 Year or Less	2 Over 1 Year Through 5 Years	3 Over 5 Years Through 10 Years	4 Over 10 Years Through 20 Years	5 Over 20 Years	6 No Maturity Date	7 Total Current Year	8 Col. 7 as a % of Line 11.08	9 Total from Col. 7 Prior Year	10 % From Col. 8 Prior Year	11 Total Publicly Traded	12 Total Privately Placed
1. U.S. Governments												
1.01 Issuer Obligations	963,181	18,638,424	5,010,015	0	0	XXX	24,611,620	0.3	25,588,716	0.3	24,611,620	0
1.02 Residential Mortgage-Backed Securities	0	0	0	0	0	XXX	0	0.0	0	0.0	0	0
1.03 Commercial Mortgage-Backed Securities	0	0	0	0	0	XXX	0	0.0	0	0.0	0	0
1.04 Other Loan-Backed and Structured Securities	0	0	0	0	0	XXX	0	0.0	0	0.0	0	0
1.05 Totals	963,181	18,638,424	5,010,015	0	0	XXX	24,611,620	0.3	25,588,716	0.3	24,611,620	0
2. All Other Governments												
2.01 Issuer Obligations	4,996,472	11,000,274	11,089,019	3,433,477	0	XXX	30,519,242	0.3	41,361,858	0.5	18,159,099	12,360,143
2.02 Residential Mortgage-Backed Securities	0	0	0	0	0	XXX	0	0.0	0	0.0	0	0
2.03 Commercial Mortgage-Backed Securities	0	0	0	0	0	XXX	0	0.0	0	0.0	0	0
2.04 Other Loan-Backed and Structured Securities	0	0	0	0	0	XXX	0	0.0	0	0.0	0	0
2.05 Totals	4,996,472	11,000,274	11,089,019	3,433,477	0	XXX	30,519,242	0.3	41,361,858	0.5	18,159,099	12,360,143
3. U.S. States, Territories and Possessions, Guaranteed												
3.01 Issuer Obligations	8,002,888	8,454,450	10,733,260	4,329,528	0	XXX	31,520,126	0.3	34,067,254	0.4	31,520,126	0
3.02 Residential Mortgage-Backed Securities	0	0	0	0	0	XXX	0	0.0	0	0.0	0	0
3.03 Commercial Mortgage-Backed Securities	0	0	0	0	0	XXX	0	0.0	0	0.0	0	0
3.04 Other Loan-Backed and Structured Securities	0	0	0	0	0	XXX	0	0.0	0	0.0	0	0
3.05 Totals	8,002,888	8,454,450	10,733,260	4,329,528	0	XXX	31,520,126	0.3	34,067,254	0.4	31,520,126	0
4. U.S. Political Subdivisions of States, Territories and Possessions, Guaranteed												
4.01 Issuer Obligations	2,995,102	25,601,027	64,818,235	83,132,607	5,527,342	XXX	182,074,313	1.8	82,894,216	0.9	182,074,313	0
4.02 Residential Mortgage-Backed Securities	0	0	0	0	0	XXX	0	0.0	0	0.0	0	0
4.03 Commercial Mortgage-Backed Securities	0	0	0	0	0	XXX	0	0.0	0	0.0	0	0
4.04 Other Loan-Backed and Structured Securities	0	0	0	0	0	XXX	0	0.0	0	0.0	0	0
4.05 Totals	2,995,102	25,601,027	64,818,235	83,132,607	5,527,342	XXX	182,074,313	1.8	82,894,216	0.9	182,074,313	0
5. U.S. Special Revenue & Special Assessment Obligations etc., Non-Guaranteed												
5.01 Issuer Obligations	17,784,402	67,727,577	214,561,584	208,064,084	34,185,147	XXX	542,322,794	5.5	365,310,654	4.1	537,280,228	5,042,566
5.02 Residential Mortgage-Backed Securities	1,054,538	3,708,141	3,335,533	1,105,520	0	XXX	9,203,732	0.1	11,906,560	0.1	9,203,732	0
5.03 Commercial Mortgage-Backed Securities	0	5,004,741	12,788,898	3,330,006	2,747,413	XXX	23,871,058	0.2	21,889,301	0.2	11,499,632	12,371,426
5.04 Other Loan-Backed and Structured Securities	0	0	0	0	0	XXX	0	0.0	0	0.0	0	0
5.05 Totals	18,838,940	76,440,459	230,686,015	212,499,610	36,932,560	XXX	575,397,584	5.8	399,106,515	4.5	557,983,592	17,413,992
6. Industrial and Miscellaneous												
6.01 Issuer Obligations	488,772,262	3,176,664,324	2,739,544,739	517,672,372	588,998,260	XXX	7,511,651,957	76.3	7,085,699,268	79.9	5,736,552,665	1,775,099,292
6.02 Residential Mortgage-Backed Securities	18,533,837	47,868,983	55,926,998	13,738,334	557,104	XXX	136,625,256	1.4	115,174,895	1.3	97,275,990	39,349,266
6.03 Commercial Mortgage-Backed Securities	27,753,755	232,418,008	294,583,230	5,758,117	5,149,042	XXX	565,662,152	5.7	459,445,383	5.2	213,620,964	352,041,188
6.04 Other Loan-Backed and Structured Securities	27,931,112	229,747,828	490,669,207	27,275,967	8,822,266	XXX	784,446,380	8.0	619,891,705	7.0	93,684,296	690,762,084
6.05 Totals	562,990,966	3,686,699,143	3,580,724,174	564,444,790	603,526,672	XXX	8,998,385,745	91.4	8,280,211,251	93.4	6,141,133,915	2,857,251,830
7. Hybrid Securities												
7.01 Issuer Obligations	0	0	0	0	0	XXX	0	0.0	0	0.0	0	0
7.02 Residential Mortgage-Backed Securities	0	0	0	0	0	XXX	0	0.0	0	0.0	0	0
7.03 Commercial Mortgage-Backed Securities	0	0	0	0	0	XXX	0	0.0	0	0.0	0	0
7.04 Other Loan-Backed and Structured Securities	0	0	0	0	0	XXX	0	0.0	0	0.0	0	0
7.05 Totals	0	0	0	0	0	XXX	0	0.0	0	0.0	0	0
8. Parent, Subsidiaries and Affiliates												
8.01 Issuer Obligations	0	0	0	0	0	XXX	0	0.0	0	0.0	0	0
8.02 Residential Mortgage-Backed Securities	0	0	0	0	0	XXX	0	0.0	0	0.0	0	0
8.03 Commercial Mortgage-Backed Securities	0	0	0	0	0	XXX	0	0.0	0	0.0	0	0
8.04 Other Loan-Backed and Structured Securities	0	0	0	0	0	XXX	0	0.0	0	0.0	0	0
8.05 Affiliated Bank Loans - Issued	0	0	0	0	0	XXX	0	0.0	0	0.0	0	0
8.06 Affiliated Bank Loans - Acquired	0	0	0	0	0	XXX	0	0.0	0	0.0	0	0
8.07 Totals	0	0	0	0	0	XXX	0	0.0	0	0.0	0	0

ANNUAL STATEMENT FOR THE YEAR 2019 OF THE STANDARD INSURANCE COMPANY

SCHEDULE D - PART 1A - SECTION 2 (Continued)

Maturity Distribution of All Bonds Owned December 31, at Book/Adjusted Carrying Values by Major Type and Subtype of Issues

Distribution by Type	1 1 Year or Less	2 Over 1 Year Through 5 Years	3 Over 5 Years Through 10 Years	4 Over 10 Years Through 20 Years	5 Over 20 Years	6 No Maturity Date	7 Total Current Year	8 Col. 7 as a % of Line 11.08	9 Total from Col. 7 Prior Year	10 % From Col. 8 Prior Year	11 Total Publicly Traded	12 Total Privately Placed
9. SVO Identified Funds												
9.01 Exchange Traded Funds Identified by the SVO	XXX	XXX	XXX	XXX	XXX	0	0	0.0	0	0.0	0	0
9.02 Bond Mutual Funds Identified by the SVO	XXX	XXX	XXX	XXX	XXX	0	0	0.0	0	0.0	0	0
9.03 Totals	XXX	XXX	XXX	XXX	XXX	0	0	0.0	0	0.0	0	0
10. Unaffiliated Bank Loans												
10.01 Unaffiliated Bank Loans - Issued	0	0	0	0	0	XXX	0	0.0	0	0.0	0	0
10.02 Unaffiliated Bank Loans - Acquired	0	0	0	0	0	XXX	0	0.0	0	0.0	0	0
10.03 Totals	0	0	0	0	0	XXX	0	0.0	0	0.0	0	0
11. Total Bonds Current Year												
11.01 Issuer Obligations	523,514,307	3,308,086,076	3,045,756,852	816,632,068	628,710,749	XXX	8,322,700,052	84.6	XXX	XXX	6,530,198,051	1,792,502,001
11.02 Residential Mortgage-Backed Securities	19,588,375	51,577,124	59,262,531	14,843,854	557,104	XXX	145,828,988	1.5	XXX	XXX	106,479,722	39,349,266
11.03 Commercial Mortgage-Backed Securities	27,753,755	237,422,749	307,372,128	9,088,123	7,896,455	XXX	589,533,210	6.0	XXX	XXX	225,120,596	364,412,614
11.04 Other Loan-Backed and Structured Securities	27,931,112	229,747,828	490,669,207	27,275,967	8,822,266	XXX	784,446,380	8.0	XXX	XXX	93,684,296	690,762,084
11.05 SVO Identified Funds	XXX	XXX	XXX	XXX	XXX	0	0	0.0	XXX	XXX	0	0
11.06 Affiliated Bank Loans	0	0	0	0	0	XXX	0	0.0	XXX	XXX	0	0
11.07 Unaffiliated Bank Loans	0	0	0	0	0	XXX	0	0.0	XXX	XXX	0	0
11.08 Totals	598,787,549	3,826,833,777	3,903,060,718	867,840,012	645,986,574	0	9,842,508,630	100.0	XXX	XXX	6,955,482,665	2,887,025,965
11.09 Line 11.08 as a % of Col. 7	6.1	38.9	39.7	8.8	6.6	0.0	100.0	XXX	XXX	XXX	70.7	29.3
12. Total Bonds Prior Year												
12.01 Issuer Obligations	434,839,180	3,404,823,695	2,835,568,543	506,094,826	453,595,722	XXX	XXX	XXX	7,634,921,966	86.1	6,186,049,716	1,448,872,250
12.02 Residential Mortgage-Backed Securities	18,779,754	52,478,526	33,704,697	21,117,977	1,000,501	XXX	XXX	XXX	127,081,455	1.4	119,142,897	7,938,558
12.03 Commercial Mortgage-Backed Securities	16,152,301	198,311,348	228,755,983	25,001,230	13,113,822	XXX	XXX	XXX	481,334,684	5.4	148,523,341	332,811,343
12.04 Other Loan-Backed and Structured Securities	45,845,840	173,011,230	333,339,768	57,222,977	10,471,890	XXX	XXX	XXX	619,891,705	7.0	116,121,282	503,770,423
12.05 SVO Identified Funds	XXX	XXX	XXX	XXX	XXX	0	XXX	XXX	0	0.0	0	0
12.06 Affiliated Bank Loans	0	0	0	0	0	XXX	XXX	XXX	0	0.0	0	0
12.07 Unaffiliated Bank Loans	0	0	0	0	0	XXX	XXX	XXX	0	0.0	0	0
12.08 Totals	515,617,075	3,828,624,799	3,431,368,991	609,437,010	478,181,935	0	XXX	XXX	8,863,229,810	100.0	6,569,837,236	2,293,392,574
12.09 Line 12.08 as a % of Col. 9	5.8	43.2	38.7	6.9	5.4	0.0	XXX	XXX	100	XXX	74.1	25.9
13. Total Publicly Traded Bonds												
13.01 Issuer Obligations	399,158,018	2,635,467,363	2,294,238,802	674,590,514	526,743,355	XXX	6,530,198,052	66.3	6,186,049,716	69.8	6,530,198,052	XXX
13.02 Residential Mortgage-Backed Securities	18,341,291	47,356,393	27,375,079	13,186,968	219,991	XXX	106,479,722	1.1	119,142,897	1.3	106,479,722	XXX
13.03 Commercial Mortgage-Backed Securities	708,823	20,585,215	187,455,619	8,474,484	7,896,455	XXX	225,120,596	2.3	148,523,341	1.7	225,120,596	XXX
13.04 Other Loan-Backed and Structured Securities	15,372,437	35,943,516	38,881,467	3,486,876	0	XXX	93,684,296	1.0	116,121,282	1.3	93,684,296	XXX
13.05 SVO Identified Funds	XXX	XXX	XXX	XXX	XXX	0	0	0.0	0	0.0	0	XXX
13.06 Affiliated Bank Loans	0	0	0	0	0	XXX	0	0.0	0	0.0	0	XXX
13.07 Unaffiliated Bank Loans	0	0	0	0	0	XXX	0	0.0	0	0.0	0	XXX
13.08 Totals	433,580,569	2,739,352,487	2,547,950,967	699,738,842	534,859,801	0	6,955,482,666	70.7	6,569,837,236	74.1	6,955,482,666	XXX
13.09 Line 13.08 as a % of Col. 7	6.2	39.4	36.6	10.1	7.7	0.0	100.0	XXX	XXX	XXX	100.0	XXX
13.10 Line 13.08 as a % of Line 11.08, Col. 7, Section 11	4.4	27.8	25.9	7.1	5.4	0.0	70.7	XXX	XXX	XXX	70.7	XXX
14. Total Privately Placed Bonds												
14.01 Issuer Obligations	124,356,289	672,618,713	751,518,050	142,041,554	101,967,394	XXX	1,792,502,000	18.2	1,448,872,250	16.3	XXX	1,792,502,000
14.02 Residential Mortgage-Backed Securities	1,247,084	4,220,731	31,887,452	1,656,886	337,113	XXX	39,349,266	0.4	7,938,558	0.1	XXX	39,349,266
14.03 Commercial Mortgage-Backed Securities	27,044,932	216,837,534	119,916,509	613,639	0	XXX	364,412,614	3.7	332,811,343	3.8	XXX	364,412,614
14.04 Other Loan-Backed and Structured Securities	12,558,675	193,804,312	451,787,740	23,789,091	8,822,266	XXX	690,762,084	7.0	503,770,423	5.7	XXX	690,762,084
14.05 SVO Identified Funds	XXX	XXX	XXX	XXX	XXX	0	0	0.0	0	0.0	XXX	0
14.06 Affiliated Bank Loans	0	0	0	0	0	XXX	0	0.0	0	0.0	XXX	0
14.07 Unaffiliated Bank Loans	0	0	0	0	0	XXX	0	0.0	0	0.0	XXX	0
14.08 Totals	165,206,980	1,087,481,290	1,355,109,751	168,101,170	111,126,773	0	2,887,025,964	29.3	2,293,392,574	25.9	XXX	2,887,025,964
14.09 Line 14.08 as a % of Col. 7	5.7	37.7	46.9	5.8	3.8	0.0	100.0	XXX	XXX	XXX	XXX	100.0
14.10 Line 14.08 as a % of Line 11.08, Col. 7, Section 11	1.7	11.0	13.8	1.7	1.1	0.0	29.3	XXX	XXX	XXX	XXX	29.3

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ANNUAL STATEMENT FOR THE YEAR 2019 OF THE STANDARD INSURANCE COMPANY
SCHEDULE DA - VERIFICATION BETWEEN YEARS

Short-Term Investments

	1 Total	2 Bonds	3 Mortgage Loans	4 Other Short-term Investment Assets (a)	5 Investments in Parent, Subsidiaries and Affiliates
1. Book/adjusted carrying value, December 31 of prior year					
2. Cost of short-term investments acquired					
3. Accrual of discount					
4. Unrealized valuation increase (decrease)					
5. Total gain (loss) on disposals					
6. Deduct consideration received on disposals					
7. Deduct amortization of premium					
8. Total foreign exchange change in book/adjusted carrying value					
9. Deduct current year's other than temporary impairment recognized					
10. Book adjusted carrying value at end of current period (Lines 1+2+3+4+5-6-7+8-9)					
11. Deduct total nonadmitted amounts					
12. Statement value at end of current period (Line 10 minus Line 11)					

NONE

(a) Indicate the category of such assets, for example, joint ventures, transportation equipment:

ANNUAL STATEMENT FOR THE YEAR 2019 OF THE STANDARD INSURANCE COMPANY
SCHEDULE DB - PART A - VERIFICATION BETWEEN YEARS

Options, Caps, Floors, Collars, Swaps and Forwards

1. Book/adjusted carrying value, December 31, prior year (Line 9, prior year)	4,074,385
2. Cost paid/(consideration received) on additions:	
2.1 Current year paid/(consideration received) at time of acquisition, still open, Section 1, Column 12	14,664,640
2.2 Current year paid/(consideration received) at time of acquisition, terminated, Section 2, Column 14	0
3. Unrealized valuation increase/(decrease):	
3.1 Section 1, Column 17	5,445,341
3.2 Section 2, Column 19	8,955,015
4. SSAP No. 108 Adjustments	0
5. Total gain (loss) on termination recognized, Section 2, Column 22	1,033,894
6. Considerations received/(paid) on terminations, Section 2, Column 15	14,036,830
7. Amortization:	
7.1 Section 1, Column 19	0
7.2 Section 2, Column 21	0
8. Adjustment to the book/adjusted carrying value of hedged item:	
8.1 Section 1, Column 20	0
8.2 Section 2, Column 23	0
9. Total foreign exchange change in book/adjusted carrying value:	
9.1 Section 1, Column 18	0
9.2 Section 2, Column 20	0
10. Book/adjusted carrying value at end of current period (Lines 1+2+3+4+5-6+7+8+9)	20,136,445
11. Deduct nonadmitted assets	0
12. Statement value at end of current period (Line 10 minus Line 11)	20,136,445

SCHEDULE DB - PART B - VERIFICATION

Futures Contracts

1. Book/Adjusted carrying value, December 31 of prior year (Line 6, prior year)	
2. Cumulative cash change (Section 1, Broker Name/Net Cash Deposits Footnote - Cumulative Cash Change Column)	
3.1 Add:	
Change in variation margin on open contracts - Highly effective hedges	
3.11 Section 1, Column 15, current year minus	
3.12 Section 1, Column 15, prior year	
Change in variation margin on open contracts - All other	
3.13 Section 1, Column 18, current year minus	
3.14 Section 1, Column 18, prior year	
3.2 Add:	
Change in adjustment to basis of hedged item	
3.21 Section 1, Column 17, current year to date minus	
3.22 Section 1, Column 17, prior year	
Change in amount recognized	
3.23 Section 1, Column 19, current year to date minus	
3.24 Section 1, Column 19, prior year plus	
3.25 SSAP No. 108 Adjustments	
3.3 Subtotal (Line 3.1 minus Line 3.2)	
4.1 Cumulative variation margin on terminated contracts during the year (Section 2, Column 15)	
4.2 Less:	
4.21 Amount used to adjust basis of hedged item (Section 2, Column 17)	
4.22 Amount recognized (Section 2, Column 16)	
4.23 SSAP No. 108 Adjustments	
4.3 Subtotal (Line 4.1 minus Line 4.2)	
5. Dispositions gains (losses) on contracts terminated in prior year:	
5.1 Total gain (loss) recognized for terminations in prior year	
5.2 Total gain (loss) adjusted into the hedged item(s) for terminations in prior year	
6. Book/Adjusted carrying value at end of current period (Lines 1+2+3.3-4.3-5.1-5.2)	
7. Deduct total nonadmitted amounts	
8. Statement value at end of current period (Line 6 minus Line 7)	

NONE

Schedule DB - Part C - Section 1 - Replication (Synthetic Asset) Transactions (RSATs) Open

N O N E

Schedule DB-Part C-Section 2-Reconciliation of Replication (Synthetic Asset) Transactions Open

N O N E

ANNUAL STATEMENT FOR THE YEAR 2019 OF THE STANDARD INSURANCE COMPANY

SCHEDULE DB - VERIFICATION

Verification of Book/Adjusted Carrying Value, Fair Value and Potential Exposure of all Open Derivative Contracts

	Book/Adjusted Carrying Value Check
1. Part A, Section 1, Column 14.....	20,136,445
2. Part B, Section 1, Column 15 plus Part B, Section 1 Footnote - Total Ending Cash Balance	0
3. Total (Line 1 plus Line 2)	20,136,445
4. Part D, Section 1, Column 5	29,309,050
5. Part D, Section 1, Column 6	(9,172,605)
6. Total (Line 3 minus Line 4 minus Line 5)	0
	Fair Value Check
7. Part A, Section 1, Column 16	8,700,044
8. Part B, Section 1, Column 13	0
9. Total (Line 7 plus Line 8)	8,700,044
10. Part D, Section 1, Column 8	29,309,755
11. Part D, Section 1, Column 9	(20,609,711)
12. Total (Line 9 minus Line 10 minus Line 11)	0
	Potential Exposure Check
13. Part A, Section 1, Column 21	7,136,598
14. Part B, Section 1, Column 20	0
15. Part D, Section 1, Column 11	7,136,598
16. Total (Line 13 plus Line 14 minus Line 15)	0

ANNUAL STATEMENT FOR THE YEAR 2019 OF THE STANDARD INSURANCE COMPANY
SCHEDULE E - PART 2 - VERIFICATION BETWEEN YEARS

(Cash Equivalents)

	1 Total	2 Bonds	3 Money Market Mutual funds	4 Other (a)
1. Book/adjusted carrying value, December 31 of prior year	126,966,232	0	126,966,232	0
2. Cost of cash equivalents acquired	1,843,226,117	0	1,843,226,117	0
3. Accrual of discount	0	0	0	0
4. Unrealized valuation increase (decrease)	0	0	0	0
5. Total gain (loss) on disposals	0	0	0	0
6. Deduct consideration received on disposals	1,901,026,356	0	1,901,026,356	0
7. Deduct amortization of premium	0	0	0	0
8. Total foreign exchange change in book/adjusted carrying value	0	0	0	0
9. Deduct current year's other than temporary impairment recognized	0	0	0	0
10. Book/adjusted carrying value at end of current period (Lines 1+2+3+4+5-6-7+8-9)	69,165,993	0	69,165,993	0
11. Deduct total nonadmitted amounts	0	0	0	0
12. Statement value at end of current period (Line 10 minus Line 11)	69,165,993	0	69,165,993	0

(a) Indicate the category of such investments, for example, joint ventures, transportation equipment:

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